



Laura Taylor Davis
Brazos County Treasurer
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DATE: 4/11/2022

TO: Hon. Duane Peters, County Judge
Hon. Steve Aldrich, Commissioner
Hon. Russ Ford, Commissioner
Hon. Nancy Berry, Commissioner
Hon. Irma Cauley, Commissioner
Cheryl Coffman, Administrative Assistant

FROM: Laura Taylor Davis, County Treasurer

RE: Quarter Ending 12/31/21 Investment Report

This report is made in accordance with provisions of Gov. Code 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the Commissioners' Court.

The Brazos County Investment portfolio earned an average yield of .04% on the quarterly average balance of \$11,271,765.55 invested with TexPool, an average yield of .06% on the quarterly average balance of \$12,133,701.96 invested with Texas Class, an average yield of .03% on the quarterly average balance of \$15,680,444.92 invested with Texas Class Government and an average yield of .03% on the quarterly average balance of \$5,055.52 invested with Dreyfus Cash Management Fund for the period ending 12/31/2021. Investment interest earned and received during the quarter was \$3,797.05. Actual ending balance invested on 12/31/2021 was \$39,092,318.41.

The average rate of interest earned at the county depository was .61%. Interest deposited from PNC for the quarter ending 12/31/2021 was \$224,323.33 for the quarter average depository investable balance of \$161,180,858.19.

Total interest earned for the quarter ending 12/31/2021 was \$228,120.38.

Investment Strategy

The Brazos County Investment Strategy remains focused on short-termed investments with the safety of principal as the foremost objective followed by liquidity and yield as per the Brazos County Investment Policy.

Summary of Portfolio Changes

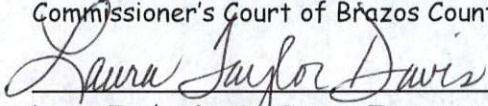
The biggest change in the portfolio comes from the reduction in the Earnings Credit Rate and interest rate with PNC. Both rates went to a bank managed rate at the start of the Depository extension on December 1, 2021.

FY 2022 INTEREST RATES AND EARNINGS BY MONTH											
	TexPool	Int	TX CLASS	Int	TX CLASS Gov	Int	Dreyfus	Int	Checking Acct	Int	Total
	Interest	Rate	Interest	Rate	Interest	Rate	Interest	Rate	Interest	Rate	Interest
October 2021	338.66	0.04	448.72	0.04	377.24	0.03	0.13	0.03	113,006.35	0.90	113,793.86
November 2021	352.13	0.04	537.48	0.05	323.48	0.03	0.12	0.03	110,347.17	0.90	111,236.90
December 2021	359.56	0.04	713.54	0.07	345.86	0.03	0.13	0.03	969.81	0.03	2,043.04
Q/E 12/31/2021	1,050.35	0.04	1,699.74	0.06	1,046.58	0.03	0.38	0.03	224,323.33	0.61	228,120.38
YTD TOTALS	1,050.35	0.04	1,699.74	0.06	1,046.58	0.03	0.38	0.03	224,323.33	0.61	228,120.38

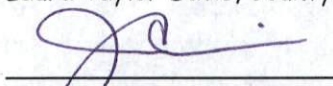
Attached are the following reports:

- 1) Summary of Investments by Fund & Strategy
- 2) Investment Summary Quarter End Activity Report
- 3) Weighted Average Maturity & Yield

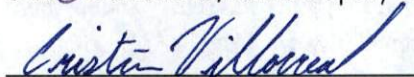
To the best of our knowledge, the investment portfolio in this report conforms in all respects to the Investment Policy of Brazos County and is being managed under the investment strategy of said policy as approved by the Commissioner's Court of Brazos County.


 Laura Taylor Davis, County Treasurer, CIO

4/12/2022
 Date


 Jamie Candelaria, Chief Deputy Treasurer

4/12/2022
 Date


 Cristian Villarreal, Asst. Deputy Treasurer

4/12/2022
 Date

SUMMARY OF INVESTMENTS BY FUND & STRATEGY

<u>General Fund (01000)</u>		<u>COST</u>	<u>Book Value</u>
	TexPool	\$ 11,272,122.63	\$ 11,272,122.63
	TX Class	\$ 12,134,356.81	\$ 12,134,356.81
		\$ 23,406,479.44	\$ 23,406,479.44
STRATEGY TYPE: OPERATING FUNDS		\$ 23,406,479.44	\$ 23,406,479.44
<u>GO Debt (41000)</u>			
	TX Class	\$ -	\$ -
	Dreyfus Cash Mgmt Fund	\$ 5,055.65	\$ 5,055.65
	Certificates of Deposits	\$ -	
		\$ 5,055.65	\$ 5,055.65
STRATEGY TYPE: DEBT SERVICE FUNDS		\$ 5,055.65	\$ 5,055.65
<u>AMERICAN RESCUE PLAN (31000)</u>			
	TX Class Gov	\$ 15,680,783.32	\$ 15,680,783.32
		\$ 15,680,783.32	\$ 15,680,783.32
STRATEGY TYPE: SPECIAL REVENUE FUNDS		\$ 15,680,783.32	\$ 15,680,783.32

Total Book Value of all funds invested as of
12/31/2021

\$ 39,092,318.41

INVESTMENT SUMMARY QUARTER ENDING 12/31/21 ACTIVITY REPORT

DATE	DESC.	TEXPOOL	TEXAS CLASS	DREYFUS	TOTAL
09/30/21	SEP BALANCE	\$ 11,271,072.28	\$ 27,812,393.81	\$ 5,055.27	\$ 39,088,521.36
	OCT WITHDRAW/BUYS		\$ -	\$ -	
10/31/21	OCT INTEREST	\$ 338.66	\$ 825.96	\$ 0.13	\$ 1,164.75
10/31/21	OCT BALANCE	\$ 11,271,410.94	\$ 27,813,219.77	\$ 5,055.40	\$ 39,089,686.11
	NOV WITHDRAW/BUY		\$ -	\$ -	
11/31/21	NOV INTEREST	\$ 352.13	\$ 860.96	\$ 0.12	\$ 1,213.21
11/31/21	NOV BALANCE	\$ 11,271,763.07	\$ 27,814,080.73	\$ 5,055.52	\$ 39,090,899.32
	DEC WITHDRAW/ BUY		\$ -	\$ -	
12/31/21	DEC INTEREST	\$ 359.56	\$ 1,059.40	\$ 0.13	\$ 1,419.09
12/31/21	DEC BALANCE	\$ 11,272,122.63	\$ 27,815,140.13	\$ 5,055.65	\$ 39,092,318.41

BRAZOS COUNTY INVESTMENT
WEIGHTED AVERAGE MATURITY & YIELD
AS OF QUARTER ENDING 12/31/2021

SECURITY TYPE	SETTLE DATE	MATURITY DATE	COST	YIELD	END BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	DAYS TO MATURITY	WAY	% OF PORTFOLIO
								WAM in Days		
<u>LGIP</u>										
TexPool				0.04	11,272,122.63	11,272,122.63	-	1		28.835%
Texas Class				0.07	12,134,356.81	12,134,356.81	-	1		31.040%
Texas Class Govt				0.03	15,680,783.32	15,680,783.32		1		40.112%
					39,087,262.76	39,087,262.76				
<u>MMF</u>										
Dreyfus				0.03	5,055.65	5,055.65	-	1		0.013%
<u>CDs</u>										
					-	-	-			0.000%
					-	-				
PORTFOLIO TOTALS					39,092,318.41	39,092,318.41	-	1.00	0.045	100%