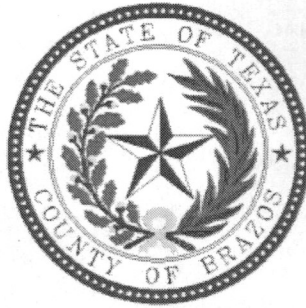




Laura Taylor Davis
Brazos County Treasurer
ldavis@brazoscountytexas.gov

200 S. Texas Avenue, Ste 240
Bryan, Texas 77803
Tel: 979-361-4345

DATE: 12/6/2021

TO: Hon. Duane Peters, County Judge
Hon. Steve Aldrich, Commissioner
Hon. Russ Ford, Commissioner
Hon. Nancy Berry, Commissioner
Hon. Irma Cauley, Commissioner
Cheryl Coffman, Administrative Assistant

FROM: Laura Taylor Davis, County Treasurer

RE: Quarter Ending 09/30/21 Investment Report

This report is made in accordance with provisions of Gov. Code 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the Commissioners' Court.

The Brazos County Investment portfolio earned an average yield of .02% on the quarterly average balance of \$11,270,829.40 invested with TexPool, an average yield of .05% on the quarterly average balance of \$12,132,189.15 invested with Texas Class, an average yield of .02% on the quarterly average balance of \$20,067,742.39 invested with Texas Class Government and an average yield of .03% on the quarterly average balance of \$5,055.15 invested with Dreyfus Cash Management Fund for the period ending 09/30/2021. Investment interest earned and received during the quarter was \$3,193.02. Actual ending balance invested on 9/30/2021 was \$39,088,521.36.

The rate of interest earned at the county depository as per our contract is 0.90%. Interest deposited from BBVA for the quarter ending 09/30/2021 was \$392,170.00 for the quarter average depository investable balance of \$177,896,524.05.

Total interest earned for the quarter ending 09/30/2021 was \$395,363.02.

Investment Strategy

The Brazos County Investment Strategy remains focused on short-termed investments with the safety of principal as the foremost objective followed by liquidity and yield as per the Brazos County Investment Policy.

Summary of Portfolio Changes

The biggest change in the portfolio was the withdrawal of approximately 6.58 million from Texas Class Government. The only other changes in the Investment Portfolio were contributed to interest earned during the quarter.

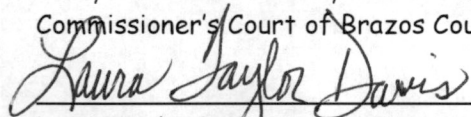
FY 2021 INTEREST RATES AND EARNINGS BY MONTH

	TexPool	Int	TX CLASS	Int	TX CLASS Gov	Int	Dreyfus	Int	Checking Acct	Int	Total
	Interest	Rate	Interest	Rate	Interest	Rate	Interest	Rate	Interest	Rate	Interest
October 2020	1,276.85	0.13	1,818.48	0.18			0.10	0.02	85,735.93	0.90	88,831.36
November 2020	1,139.91	0.12	1,476.60	0.15			0.07	0.02	93,919.84	0.90	96,536.42
December 2020	869.95	0.09	1,435.22	0.14			0.07	0.02	103,542.10	0.90	105,847.34
Q/E 12/31/2020	3,286.71	0.11	4,730.30	0.16	-	0.00	0.24	0.02	283,197.87	0.90	291,215.12
January 2021	758.53	0.08	1,355.09	0.13			0.13	0.03	129,794.60	0.90	131,908.35
February 2021	372.31	0.04	1,014.32	0.11			0.12	0.03	132,909.94	0.90	134,296.69
March 2021	179.30	0.02	1,082.64	0.11			0.13	0.03	147,468.88	0.90	148,730.95
Q/E 03/31/2021	1,310.14	0.05	3,452.05	0.12	-	0.00	0.38	0.03	410,173.42	0.90	414,935.99
April 2021	124.81	0.01	837.08	0.08			0.12	0.03	142,425.24	0.90	143,387.25
May 2021	97.45	0.01	807.55	0.08			0.13	0.03	143,693.69	0.90	144,598.82
June 2021	121.04	0.01	609.23	0.06	446.17	0.04	0.11	0.03	135,054.92	0.90	135,785.30
Q/E 06/30/2021	343.30	0.01	2,253.86	0.07	446.17	0.04	0.36	0.03	421,173.85	0.90	424,217.54
July 2021	180.75	0.02	633.46	0.06	376.79	0.02	0.13	0.03	137,134.98	0.90	137,949.32
August 2021	212.38	0.02	521.25	0.05	294.50	0.02	0.13	0.03	132,678.10	0.90	133,411.86
September 2021	258.13	0.02	441.26	0.04	274.12	0.02	0.12	0.03	122,356.92	0.90	123,056.43
Q/E 09/30/2021	651.26	0.02	1,595.97	0.05	945.41	0.02	0.38	0.03	392,170.00	0.90	395,363.02
YTD TOTALS	5,591.41	0.05	12,032.18	0.10	1,391.58	0.03	1.36	0.03	1,506,715.14	0.90	1,525,731.67

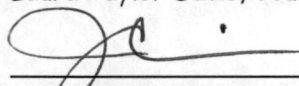
Attached are the following reports:

- 1) Summary of Investments by Fund & Strategy
- 2) Investment Summary Quarter End Activity Report
- 3) Weighted Average Maturity & Yield

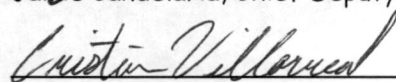
To the best of our knowledge, the investment portfolio in this report conforms in all respects to the Investment Policy of Brazos County and is being managed under the investment strategy of said policy as approved by the Commissioner's Court of Brazos County.


 Laura Taylor Davis, County Treasurer, CIO

12/6/2021
 Date


 Jamie Candelaria, Chief Deputy Treasurer

12/6/2021
 Date


 Cristian Villarreal, Asst. Deputy Treasurer

12/6/2021
 Date

INVESTMENT SUMMARY QUARTER ENDING 09/30/2021 ACTIVITY REPORT

DATE	DESC.	TEXPOOL	TEXAS CLASS	DREYFUS	TOTAL
06/30/21	JUNE BALANCE	\$ 11,270,421.02	\$ 34,392,282.27	\$ 5,054.89	\$ 45,667,758.18
	JULY BUY/WITHDRAW	\$ -	\$ -	\$ -	\$ -
07/31/21	JULY INTEREST	\$ 180.75	\$ 1,010.25	\$ 0.13	\$ 1,191.13
07/31/21	JULY BALANCE	\$ 11,270,601.77	\$ 34,393,292.52	\$ 5,055.02	\$ 45,668,949.31
	AUG BUY/WITHDRAW	\$ -	\$ -	\$ -	\$ -
08/31/21	AUG INTEREST	\$ 212.38	\$ 815.75	\$ 0.13	\$ 1,028.26
08/31/21	AUG BALANCE	\$ 11,270,814.15	\$ 34,394,108.27	\$ 5,055.15	\$ 45,669,977.57
	SEP BUY/WITHDRAW	\$ -	\$ (6,582,429.84)	\$ -	\$ (6,582,429.84)
09/30/21	SEP INTEREST	\$ 258.13	\$ 715.38	\$ 0.12	\$ 973.63
09/30/21	SEP BALANCE	\$ 11,271,072.28	\$ 27,812,393.81	\$ 5,055.27	\$ 39,088,521.36

SUMMARY OF INVESTMENTS BY FUND & STRATEGY

<u>General Fund (01000)</u>		<u>COST</u>	<u>Book Value</u>
	TexPool	\$ 11,271,072.28	\$ 11,271,072.28
	TX Class	\$ 12,132,657.07	\$ 12,132,657.07
		\$ 23,403,729.35	\$ 23,403,729.35
STRATEGY TYPE: OPERATING FUNDS		\$ 23,403,729.35	\$ 23,403,729.35
<u>GO Debt (41000)</u>			
	TX Class	\$ -	\$ -
	Dreyfus Cash Mgmt Fund	\$ 5,055.27	\$ 5,055.27
	Certificates of Deposits	\$ -	
		\$ 5,055.27	\$ 5,055.27
STRATEGY TYPE: DEBT SERVICE FUNDS		\$ 5,055.27	\$ 5,055.27
<u>AMERICAN RESCUE PLAN (31000)</u>			
	TX Class Gov	\$ 15,679,736.74	\$ 15,679,736.74
		\$ 15,679,736.74	\$ 15,679,736.74
STRATEGY TYPE: SPECIAL REVENUE FUNDS		\$ 15,679,736.74	\$ 15,679,736.74

Total Book Value of all funds invested as of
09/30/21

\$ 39,088,521.36

BRAZOS COUNTY INVESTMENT
WEIGHTED AVERAGE MATURITY & YIELD
AS OF QUARTER ENDING 9/30/2021

SECURITY TYPE	SETTLE DATE	MATURITY DATE	COST	YIELD	END BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	DAYS TO MATURITY WAM in Days	WAY	% OF PORTFOLIO
<u>LGIP</u>										
TexPool				0.02	11,271,072.28	11,271,072.28	-	1		28.835%
Texas Class				0.04	12,132,657.07	12,132,657.07	-	1		31.039%
Texas Class Govt				0.02	15,679,736.74	15,679,736.74		1		40.113%
					39,083,466.09	39,083,466.09				
<u>MME</u>										
Dreyfus				0.03	5,055.27	5,055.27	-	1		0.013%
<u>CDs</u>										
					-	-	-			0.000%
					-	-				
PORTFOLIO TOTALS					39,088,521.36	39,088,521.36	-	1.00	0.026	100%