BRAZOS COUNTY, TEXAS

Annual Comprehensive Financial Report

For The Year Ended September 30, 2024

Prepared by:

Katie Conner, C. P. A.
County Auditor

THE STATE OF TEXAS

COUNTY OF BRAZOS

BRAZOS COUNTY, TEXAS

Annual Comprehensive Financial Report

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THE STATE OF TEXAS

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For the Fiscal Year Ended September 30, 2024

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THE STATE OF TEXAS
COUNTY OF BRAZOS

INTRODUCTORY SECTION

THE STATE OF TEXAS

COUNTY OF BRAZOS

Office of the Brazos County Auditor
Brazos County Administration Building
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Bryan, Texas 77803
(979) 361-4350
Email: kconner@brazoscountytx.gov

March 10, 2025

The Citizens of Brazos County, Texas
The Honorable Board of District Judges
The Honorable Commissioners' Court

Citizens, Honorable Judges and Commissioners of Brazos County, Texas:

In compliance with Section 114.025 of the Texas Local Government Code, the Annual Comprehensive Financial Report of Brazos County, Texas (the "County") for the fiscal year ended September 30, 2024, is hereby submitted.

This report consists of management's representation concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, the County has established a comprehensive internal control framework that is designed both to protect the County's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the basic financial statements in conformity with generally accepted accounting principles. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the basic financial statements will be free from material misstatement. The responsibility for internal controls is shared by the Commissioners' Court, which is the governing body, the County Auditor, who is appointed by the District Judges, and the County Treasurer. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's basic financial statements have been audited by Ingram, Wallis & Company, P.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the County for the fiscal year ended September 30, 2024, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used, and evaluating the overall financial statement presentation. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the basic financial statements of Brazos County was part of a broader, federal and state mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the basic financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. These reports are contained in the section titled "Independent Auditors' Reports on Compliance and on Internal Control over Financial Reporting".

Generally accepted accounting principles require a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The introduction includes this transmittal letter, the County's organizational chart and a list of principal officials. This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Brazos County's MD&A can be found immediately following the report of the independent auditors. The financial section includes government-wide financial statements, fund financial statements, notes to the basic financial statements, required supplementary information and combining and individual fund financial statements and schedules in addition to the report of the independent auditors. The statistical section of this report includes selected financial and demographic information, which is generally presented on a multi-year basis.

PROFILE OF BRAZOS COUNTY

Geographic Information

Brazos County is located in East Central Texas, in an area bounded on all sides by large metropolitan areas. Dallas-Ft. Worth is 180 miles to the north, Houston 95 miles to the southeast, Austin 104 miles to the west, and San Antonio 166 miles to the southwest. There are two major cities in the County that make up the business and cultural center, Bryan and College Station. They have a combined population of approximately 215,000.

The County lies in what is often referred to as the "Post Oak Belt," where fields, valleys and rolling green hills have an abundance of trees including post oak, live oak, red oak, elm and hickory. It comprises 588 square miles of rolling prairie and woodland with elevations that range from 200 to 350 feet above sea level.

County Structure and Services

The County is a public corporation and a political subdivision of the State of Texas. The general governing body of the County is the elected five-member Commissioners' Court in accordance with Article 5 Paragraph 18 of the Texas Constitution. Commissioners serve four-year staggered terms, with two members elected every two years. The County Judge is elected at large to serve a four-year term.

The Commissioners' Court sets the tax rates, establishes policies for County operations, approves contracts for the County and develops and adopts the County budget within the resources as estimated by the County Auditor. The Commissioners' Court is also responsible for development of policies and procedures, approving financial commitments and appointment of various department heads. The management and leadership provided by members of the Commissioners' Court and the elected and appointed officials of other key County offices is crucial to the success of the County in financial management and growth.

The County Auditor has responsibility for prescribing the systems and procedures for handling the finances of the County and "examining, auditing and approving" all disbursements from County funds prior to their submission to the Commissioners' Court for approval. The County provides a full range of services as authorized by the Constitution and Statutes of the State of Texas. The primary functions include general government, justice system, law enforcement, juvenile services, public transportation, public health, human services, and debt service.

Budget Process

The annual budget serves as the foundation of the County's planning and control. Budget hearings are posted annually in July with the final budget approved by the Commissioners' Court in August or September. Appropriations for total budget cannot exceed total resources that will be available for the year as forecasted by the County Auditor. This is a legal level of control for the County budget. After adoption of the budget by the Commissioners' Court, the County Auditor is responsible for ensuring expenditures are made in compliance with budgeted appropriations. The final budget includes contingency and emergency reserves line items. Most appropriated budgets are prepared by fund, function, department and classification. Capital expenditures are approved on a line item basis. All budget transfers between departments must follow special approval processes. Budget to actual comparisons are provided in this report for each individual government fund for which an appropriated annual budget has been adopted. Encumbrances are utilized to ensure effective budgetary control and accountability, and all outstanding encumbrances lapse at fiscal year-end.

Primary Government and Related Organizations

The Governmental Accounting Standards Board defines the reporting entity as the primary government and its component units. Brazos County is a primary governmental unit, and the financial statements include all funds, agencies, boards, commissions and authorities for which the elected officials of the County are financially accountable. The statements include all items that, by the nature and significance of the relationship between the entity and the County, are such that their exclusion from the financial reporting format would render the financial statements misleading or incomplete.

The Brazos County Juvenile Services functions under the umbrella and control of the Commissioners' Court, for which the Commissioners' Court has fiscal responsibility. It has an independent board that provides operational control. This entity is not legally separate from the County and is included in the operations and activities of the County's General Fund. The Commissioners' Court approves the operating budgets and the expenditures of this entity. Operational funding is derived from state, federal, and local funds.

The Brazos County Health Facilities Development Corporation and the Brazos County Housing Finance Corporation are related organizations to the County. These corporations were created by resolutions of the Commissioners' Court to enable the various third party organizations the ability to issue tax-exempt bonds to provide low cost funding to promote and improve the health and welfare of the public. The tax-exempt bonds issued by these corporations do not constitute a debt or a pledge of faith or credit of the corporation or the County, but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. Each corporation is governed by a Board of Directors made up of members of the Commissioners' Court. None of the corporations are reported in the County's financial statements.

The Brazos Valley Fair & Exposition (the "Fair") is another related organization to the County. This 501(c)3 organization was established for educational, scientific and charitable purposes in 2010 and is currently governed by a nine member Executive Committee of which seven members were appointed by the Brazos County Commissioners' Court. The Fair is not reported in the County's financial statements, but the County's financial support to the Fair is included in the operations and activities of the County's General Fund and the Hotel Occupancy Tax ("HOT") Fund.

During the 2019 State of Texas Legislative Session, Brazos County received authorization to create a Regional Mobility Authority (RMA). The purpose of the RMA is to finance, acquire, design, construct, operate, maintain, expand or extend transportation projects. Contributions were received from the City of Bryan, City of College Station, Texas A&M University, the Twin City Endowment, the Brazos Valley Economic Development Corporation and Brazos County. The RMA is not reported in the County's financial statements.

FACTORS AFFECTING FINANCIAL CONDITION

The official census for 2020 established the population of the County at 233,849, which is up from 194,851 in 2010. The 20% increase is larger than the overall growth of Texas (14%) in the past decade.

In September 2024, Brazos County had an unemployment rate of 3.1% compared to a Texas statewide unemployment rate of 4.1% for the same month. The unemployment rate at September 2023 was 3%. As of September 2024, the labor force figures for the County, as established by the Texas Workforce Commission, are 138,539 of which 134,234 are currently employed. The following schedule is an estimate of the number of employees and the corresponding percentage per industry as of September 2024.

The employment base of the area by industry classification is as follows:

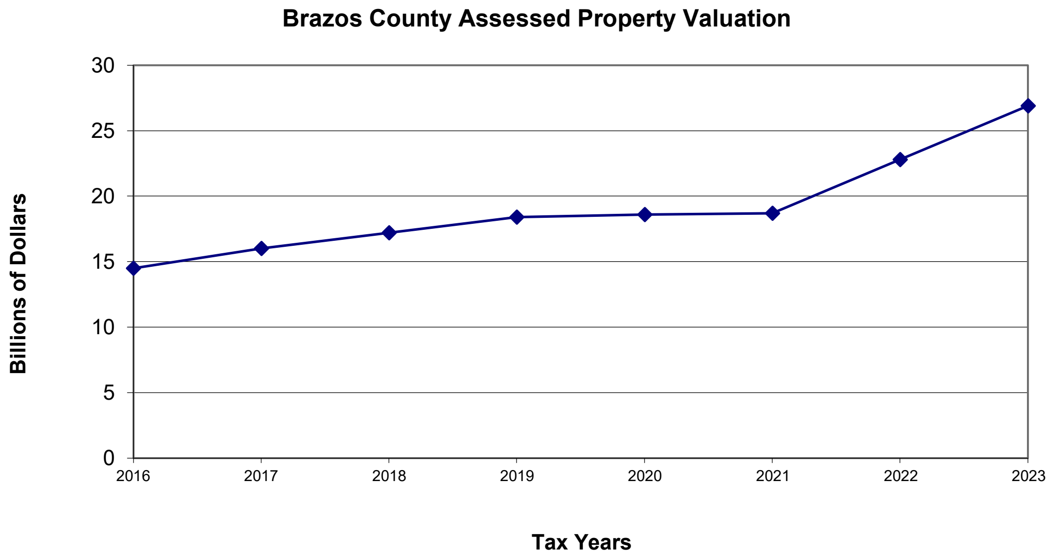
Employer Group	Number of Employees	Percentage
State, Local, Federal Government	100,400	46%
Trade, Transportation and Utilities	18,900	10%
Wholesale/Retail Trade	16,600	8%
Leisure and Hospitality	20,800	10%
Education and Health Services	16,400	8%
Professional and Business Services	13,400	6%
Mining, Logging and Construction	7,900	4%
Manufacturing	6,200	3%
Financial Activities	4,900	2%
Other Services	4,100	2%
Information	1,500	1%
TOTAL	211,100	100%

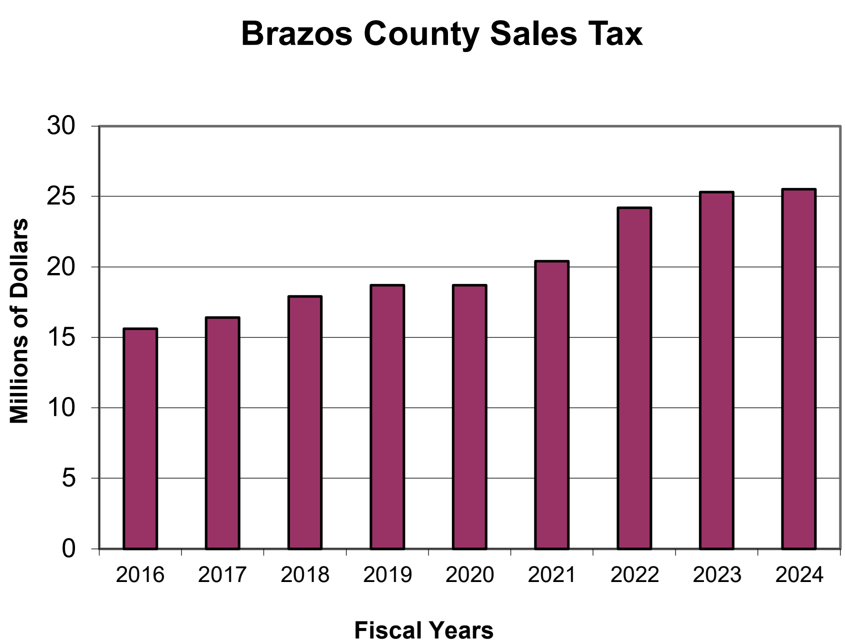
Source: Texas Workforce Commission

Recent employment statistics show the labor market conditions are improving. As of September 2024, the Texas Workforce Commission reflected an increase in non-farm and private sector jobs of 5,800, reflecting this trend locally.

According to the Real Estate Center at Texas A&M University, the real estate market in the Bryan-College Station area decreased in 2024. The number of home sales decreased 1.48%, the average sales price increased by 5.98%, and the average month's inventory increased less than 1% in 2024 compared to 2023.

The County's assessed property valuation for tax year 2023 increased 18.45% compared to tax year 2022. Sales tax receipts for fiscal year 2024 increased 0.97% compared to fiscal year 2023. The following charts show the changes in the two categories:





Brazos County is the home of Texas A&M University which continues to rank as a top university in enrollment in the United States with a total enrollment for Fall 2024 of 79,105, a 2.1% increase from the previous fall. Opened in 1876 as Texas' first public institution of higher learning, Texas

A&M University is a research-intensive flagship university with students studying in over 140 undergraduate and 270 graduate degree programs in 17 colleges and schools. Texas A&M University is the nation's largest public university in Texas and has provided an increased economic influence on the State of Texas. Texas A&M's spending on operations, research, and construction, along with entrepreneurial activities have surged to $20.8 billion. The presence of Texas A&M has consistently provided incentive for residential development and growth and offered the area some insulation from adverse economic effects.

The University's main campus is one of the largest in America, spanning 5,200 acres and has the distinction of providing space for the George Bush Presidential Library Center and the Bush School of Government and Public Service. The Library provides a tremendous research center. This facility, along with the 324-acre University Research Park, provides an attraction for both national and international visitors.

Founded in 2016, the 2,000-acre RELLIS Campus is one of the Texas A&M University System's private-public partnerships. Located in Bryan, the RELLIS Campus serves as an ecosystem that fosters cutting-edge research, technology development, higher education and workforce training. The Texas A&M Transportation Institute (TTI) and the Texas A&M Engineering Experiment Station (TEES), along with academic, corporate and private partners, conduct valuable research for world-changing technologies, processes and products with state-of-the-art research laboratories, testing and proving grounds. At the RELLIS campus, post-secondary degree education and training are offered with programs through Blinn College, multiple universities within the Texas A&M System and the Texas A&M Engineering Extension Service (TEEX). Academic courses began in fall 2018.

In addition to the four-year program Texas A&M offers, Blinn College offers a two-year program at six campuses: the main campus in Brenham, Bryan Campus, Schulenburg Campus, Sealy, RELLIS, and Waller. Campus. All campuses offer various technical certificates and associates degrees in arts and sciences. The Bryan Campus offers the same programs and degrees as the main campus, but also takes part in a joint collaborative effort with Texas A&M University. The Blinn's Bryan campus maintained the largest student enrollment at 5,095 and the RELLIS campus was next at 4,306 students enrolled for fall 2024.

A comprehensive community college committed to educational excellence and to individual and community enhancement, Blinn College has served its 13-county Central Texas region since 1883. Blinn ranks among the nation's leaders in transferring students to leading four-year universities and has received national recognition for affordable educational excellence. Based on a study released in fall 2020, Blinn College campuses provide an economic impact of $370.1 million or 6,010 supported regional jobs.

Brazos County is a member of the Brazos Valley Economic Development Corporation (http://brazosvalleyedc.org), a private, non-profit economic development corporation dedicated to promoting the seven county area surrounding Brazos County and the cities of Bryan and College Station. The Corporation focuses its efforts on creating jobs and new investments primarily in the industry sectors of technology transfer/research development, information technology, life sciences and biotechnology, corporate and regional headquarters operation, value-added agricultural processing, customer support, manufacturing and logistics.

One of the key factors in the progress of the Corporation has been its ability to utilize and market the large skilled workforce in the areas surrounding Texas A&M University which includes students, faculty, researchers and technological innovators and entrepreneurs. The development of the BioCorridor area has been a focus under the leadership of the Corporation. A unique vision has emerged for biotechnology, encompassing research, preclinical studies, clinical studies and manufacturing all in one corridor. The momentum and vision for the BioCorridor continues to grow.

Brazos County partnered with the City of Bryan to create the City of Bryan and Brazos County Economic Development Foundation, Inc. The County is looking forward to drawing quality businesses, encouraging and maintaining employment, and expanding both entities' tax base through Foundation activities. The industrial site, formed by the 1,000-acre tract of land and outfitted with infrastructure and utilities, is marketed as the Texas Triangle Park, named for its excellent geographic location. Currently, three companies, Axis Pipe and Tube, Kristen Distributing Company, and Federal Express are in operation in the park.

CAPITAL IMPROVEMENT PROGRAM

In 2024, the Commissioners' Court of Brazos County continued the strategic planning program concerning capital improvements and expansion that began in 1996. This program focuses on meeting current and future needs of the County.

During 2024, the County continued the construction of County roads to connect major thoroughfares and continues to provide adequate funding to enable the road and bridge improvement program to upgrade and widen rural County roads. The program has been in place since 1996 and the Commissioners' Court appropriated a public transportation budget for fiscal year 2024 that included $18.1 million (includes personnel services, supplies and other charges, contingencies, repairs and maintenance, minor acquisitions, contract services, and professional services) for routine maintenance and $18.6 million for improvements and upgrades. The County expended approximately $16.7 million dollars in maintaining the roads and upgraded and reconstructed roads at a cost of over $7.2 million dollars during the year.

FINANCIAL POLICIES AND LONG-TERM FINANCIAL PLANNING

The County has adopted an investment policy as required by state law and in conformity with state investment statutes. The investment policy as adopted by the County employs the prudent person concept, in that priorities were established as to the investment vehicles the County would use. Safety was established as the first priority, followed by liquidity, low risk and diversification. The County Treasurer is responsible for administering the investment of idle funds in the County. At September 30, 2024, the County had cash and cash equivalents of $125.7 million in governmental and business-type activities, the majority of which was invested in the County's depository. At September 30, 2024, the County also had $192.4 million invested in three state wide investment pools and a money market account. During the fiscal year, the County earned approximately $17.8 million in interest.

Debt administration is monitored through the Debt Service Fund. The County has never defaulted on the payment of principal or interest on its bonds or certificates of obligation. At September 30, 2024, the County had been assigned a bond rating of AA+ by Standard & Poor's Rating Service. In compliance with the requirements of the bond order and certificates of obligation agreements, the County maintains separate accountability. The tax rate set each year is calculated to provide sufficient funding to meet current year obligations. At September 30, 2024, the County had $5.69 million reserved in the Debt Service Fund to meet future obligations.

The County is responsible for establishing its tax rate. For the fiscal year ended September 30, 2024, the tax rate to finance general governmental services was $0.3690 per $100 valuation and the tax rate for the payment of principal and interest on long-term debt was $0.0407 per $100 of valuation. For the fiscal year ended September 30, 2025, the tax rate to finance general government services is $0.3818 per $100 valuation and the tax rate for the payment of principal and interest on long-term debt is $0.0379 per $100 of valuation.

The County entered a new tax abatement with America's Foundry Bryan LLC in May 2024. The company is considering entering a long-term land lease with Texas A&M University System to lease approximately 221 acres of land located on the Texas A&M University System RELLIS Campus with intentions to develop and operate a high technology manufacturing. The County finds that this construction and operation will provide value for the economic development in the county by attracting new businesses and an increase in ad valorem taxes.

In addition, the County also has the following financial policies:

- The Commissioners' Court of the County shall review and formally adopt the annual budget prepared by the Budget and Auditor's Office.
- Expenditures are controlled to not exceed available resources. All elected officials and department heads are required to keep expenditures within allocated budgets.
- Balanced financial operations will be maintained. Adequate internal accounting controls are developed and maintained to safeguard assets and provide reasonable assurance of the proper recording of financial transactions.
- Technological solutions are used to improve operations.
- Delivery of service to the constituents.
- Take advantage of the low market price on construction work to satisfy the County's needs on capital improvements and expansion.
- Restrain the debt issuance to keep the tax rate low.
- Maintain full disclosure and open lines of communication with the rating agencies and seek to maintain a high debt rating with a stable outlook.

Significant budget initiatives in fiscal year 2024 included:

- The County finalized the construction contract for the future Medical Examiner's office. The projected cost of the project is $33.8 million with construction estimated to begin fiscal year 2025.
- The County purchased land to build a warehouse with office suites. The projected cost of the project is $5 million.
- The County purchased property with an existing building that was demolished in FY 2024. A new building is planned to be constructed at an estimated project cost of $61 million. This building is to be occupied by Justice of the Peace and Constable Precinct 4, Public Defender, Community Supervision and Corrections Department, and other judicial court offices.

CERTIFICATE OF ACHIEVEMENT

This report has been prepared following the guidelines recommended by the Government Finance Officers Association (GFOA) of the United States and Canada. The GFOA awards a certificate of achievement to those governments whose annual financial reports are judged to conform substantially to high standards of public financial reporting, including generally accepted accounting principles promulgated by the Governmental Accounting Standards Board. The County has been awarded the Certificate of Achievement for its annual financial report since 1988. The report has historically presented the financial information of the County in an easily readable and efficient manner. A Certificate of Achievement is valid for one year. This office believes that the current year report continues to meet the program standards, and it will be submitted to the GFOA to determine County eligibility for another certificate.

We wish to express our thanks to the Commissioners' Court and the District Judges for their support and interest in planning and conducting the financial affairs of the County in a responsible and professional manner. This report could not have been completed in a timely manner without the dedicated efforts of all County elected officials, the Commissioners' Court, the County Auditor's staff, and the independent auditors, Ingram, Wallis & Company, P. C.

Respectfully submitted,

Katie Conner
County Auditor

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Brazos County
Texas

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2023

Christopher P. Morrill

Executive Director/CEO

BRAZOS COUNTY, TEXAS
PRINCIPAL OFFICIALS
September 30, 2024

Commissioners' Court:

Duane Peters	County Judge
Steven Aldrich	Commissioner, Precinct 1
Chuck Konderla	Commissioner, Precinct 2
Nancy Berry	Commissioner, Precinct 3
Wanda Watson	Commissioner, Precinct 4

District Court:

Kyle Hawthorne	Judge, 85th Judicial District
John Brick	Judge, 272nd Judicial District
David Hilburn	Judge, 361st Judicial District
George J. Wise	Judge, 472nd Judicial District

County Court-at-Law:

Amanda Matzke	Judge, County Court-at-Law No. 1
Roy Brantley	Judge, County Court-at-Law No. 2

Law Enforcement and Correction:

Wayne Dicky	Sheriff
Earl Gray	County Attorney
Jarvis Parsons	District Attorney
Linda Ricketson *	Chief Juvenile Probation Officer
Jennifer Goerig *	Chief Adult Probation Officer

Financial Administration:

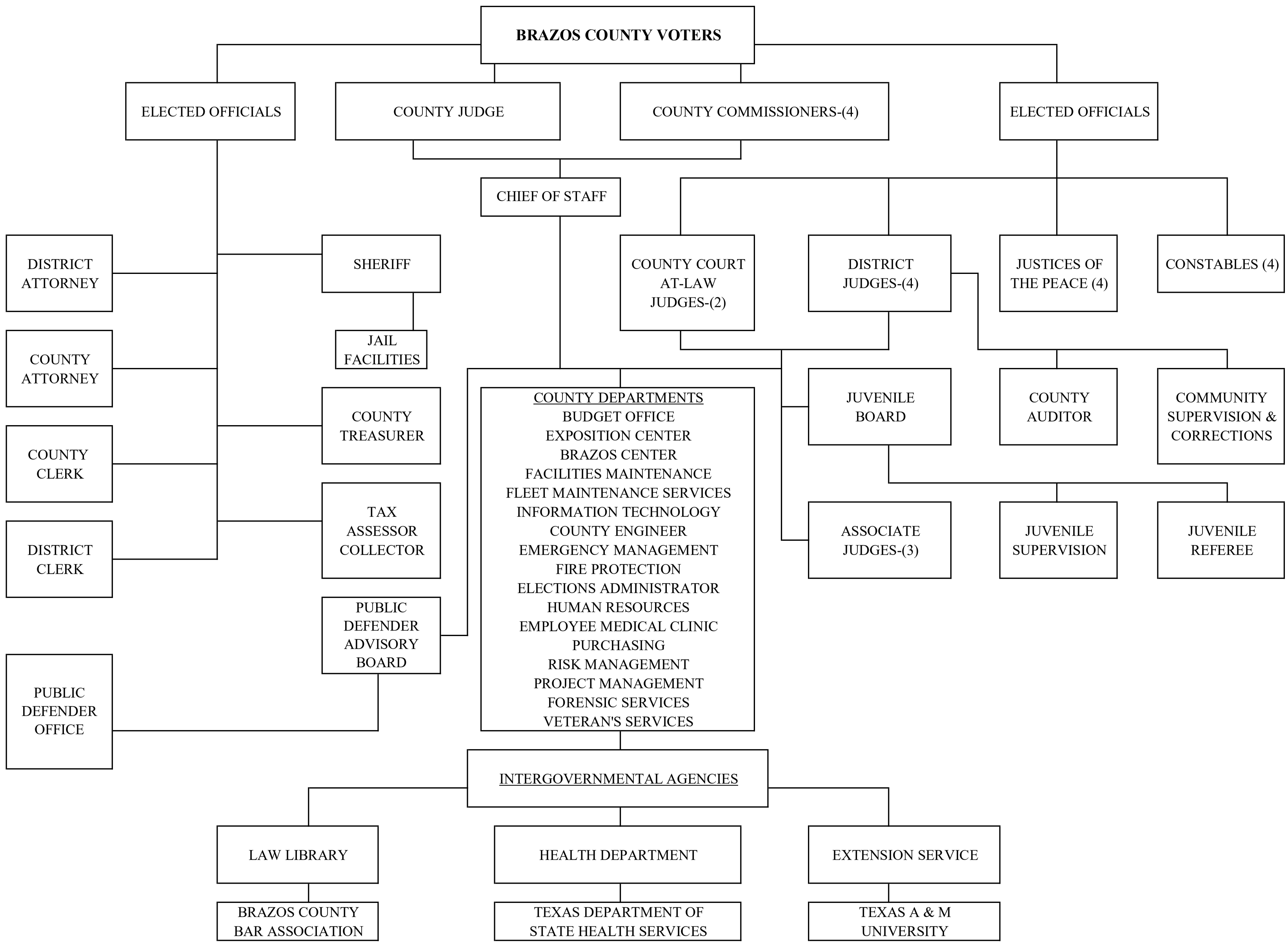
Cristian Villarreal	Treasurer
Melissa Leonard	Tax Assessor-Collector
Katie Conner*	Auditor

Recording Offices:

Karen McQueen	County Clerk
Gabriel Garcia	District Clerk

* Designates appointed officials. All others listed are elected officials.

BRAZOS COUNTY ORGANIZATIONAL CHART



FINANCIAL SECTION

THE STATE OF TEXAS

COUNTY OF BRAZOS

Ingram, Wallis & Co., P.C.

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Honorable Duane Peters, County Judge
and the Honorable County Commissioners
of Brazos County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Brazos County, Texas (the "County"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a

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material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension plan information, other post-employment benefits information, infrastructure condition data, and budgetary comparison information on pages 16-27 and 82-105 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and *Texas Grant Management Standards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 10, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Ingram, Wallis + Company, P.C.

Bryan, Texas
March 10, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
For the Year Ending September 30, 2024

This section of the Brazos County annual comprehensive financial report presents management's discussion and analysis ("MD&A") of the financial performance of the primary government during the fiscal year ended September 30, 2024. Please read the MD&A in conjunction with the transmittal letter at the front of this report and the County's basic financial statements following this section.

FINANCIAL HIGHLIGHTS

Government-Wide Financial Statements

- The total government-wide assets (and deferred outflows of resources) of the County exceeded the liabilities (and deferred inflows of resources) by $454,657,726 at September 30, 2024 and are reported as the total net position of the primary government. The total net position was $410,189,158 at September 30, 2023.

- The government-wide total net position increased $44,468,568 during the fiscal year ending September 30, 2024. The net position from the governmental activities increased $44,450,915 while the net position from business-type activities increased $17,653. The increase is due to interest and various tax revenues offsetting the change in net position for 2024.

- Total net position of the primary government is comprised of the following:

Net Position by Category	September 30, 2024	September 30, 2023
Net Investment in Capital Assets	$ 291,675,081	$ 280,569,914
Restricted	44,518,670	40,678,020
Unrestricted	118,463,975	88,941,224
Total Net Position	$ 454,657,726	$ 410,189,158

Fund Financial Statements

- As of September 30, 2024, the County governmental funds reported combined fund balances of $272,885,456. This reflects an increase of $15,679,499 from the previous fiscal year, primarily related to an increase in tax revenue due to appraised property values increasing and a tax rate increase for Local Provider Participation fund. Increased interest rates continued to generate more revenues in FY 2024. $132,789,834 or 49% of the combined fund balances at September 30, 2024, are available to meet the County's current and future needs (unassigned fund balances).

- At the end of the fiscal year, the unassigned fund balance of the County's General Fund was $132,807,823 or 97% of the General Fund's total expenditures and 83% of the revenues.

- The total fund balance for the nonmajor governmental funds was $69,313,000 at September 30, 2024. Of this amount, $12,787,393 is restricted by the legislature, $1,283,017 is committed to approved projects, and $55,237,919 is assigned for the capital improvement projects.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the basic financial statements. The required supplementary information is included in addition to the basic financial statements. The report also contains other supplementary information and statistical data.

Government-Wide Financial Statements – These are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business. They include a Statement of Net Position and a Statement of Activities. Both statements are presented using the accrual method of accounting; therefore, revenues and expenses are taken into account regardless of when cash is received or paid.

The statement of net position presents information on all County assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. However, other non-financial factors, such as changes in the County's property tax base and the condition of the County's roads, should be considered to assess the overall health of the County.

The statement of activities presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement may result in cash flows in future fiscal periods.

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, justice system, law enforcement, juvenile services, public transportation, public health and human services. The business-type activities of the County include the business-type operations of the Jail Commissary.

Fund Financial Statements – Funds are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Because the focus of governmental funds is narrower than the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 30 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General, Debt Service, Local Provider Participation, and Grant Fund, which are considered to be major funds. Data from other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining schedules elsewhere in this report.

Proprietary Funds are maintained two ways. An enterprise fund is used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for the jail commissary activities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its administration of the County's self-insurance programs for health services. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds are used to report assets held in a trustee or custodial capacity for others and therefore cannot be used to support the government's own programs. One trust fund and four custodial funds are presented under this category. Custodial funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 43-81 of this report.

Required Supplementary Information is presented concerning the County's General Fund and Local Provider Participation Fund budgetary schedules. The schedules, which include the original and final amended budget and actual figures, have been provided to demonstrate compliance with these budgets. Also presented in this section are the pension related schedules required by GASB 68 and the OPEB related schedules required by GASB 74 and 75. The condition assessment information for county roads and bridges can also be found in this section. Required supplementary information can be found on pages 82-105 of this report.

Combining and Individual Fund Schedules provide information for nonmajor governmental funds, internal service funds and custodial funds and are presented immediately following the required supplementary information. The combining/individual fund statements and schedules including budgetary comparisons can be found on pages 106-156 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, over time, net position may serve as a useful indicator of a government's financial position. The total net position of the County was $454,657,726 for fiscal year 2024 and $410,189,158 fiscal year 2023.

Condensed Statement of Net Position
September 30, 2024

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Current and other assets	$ 335,824,200	$ 1,274,018	$ 337,098,218
Capital assets, net	357,922,126	17,820	357,939,946
Total assets	693,746,326	1,291,838	695,038,164
Deferred outflows of resources	24,794,331	81,858	24,876,189
Current and other liabilities	43,378,925	46,410	43,425,335
Long-term liabilities	214,593,424	198,711	214,792,135
Total liabilities	257,972,349	245,121	258,217,470
Deferred inflows of resources	7,013,984	25,173	7,039,157
Net position:			
Net investment in capital assets	291,657,261	17,820	291,675,081
Restricted	44,518,670	-	44,518,670
Unrestricted	117,378,393	1,085,582	118,463,975
Total net position	$ 453,554,324	$ 1,103,402	$ 454,657,726

Condensed Statement of Net Position
September 30, 2023

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Current and other assets	$ 318,264,236	$ 1,325,896	$ 319,590,132
Capital assets, net	341,427,190	20,832	341,448,022
Total assets	659,691,426	1,346,728	661,038,154
Deferred outflows of resources	23,979,898	50,697	24,030,595
Current and other liabilities	45,125,095	100,734	45,225,829
Long-term liabilities	220,105,912	186,832	220,292,744
Total liabilities	265,231,007	287,566	265,518,573
Deferred inflows of resources	9,336,908	24,110	9,361,018
Net position:			
Net investment in capital assets	280,549,082	20,832	280,569,914
Restricted	40,678,020	-	40,678,020
Unrestricted	87,876,307	1,064,917	88,941,224
Total net position	$ 409,103,409	$ 1,085,749	$ 410,189,158

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The largest portion of the County's current fiscal year net position reflects its investment of $291,675,081 capital assets (e.g., land, buildings, equipment, and infrastructure, net of accumulated depreciation), less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be liquidated for these liabilities.

The restricted net position of $44,518,670 represents resources that are subject to external restrictions on how they may be used. The remaining balance of the unrestricted net position, $118,463,975 (26%) may be used to meet the County's ongoing obligations to citizens and creditors. The County's net position increased by $44,468,568 a result of its fiscal year 2024 operations. It is primarily attributable to the increase in various tax collections.

The following table indicates changes in net position for governmental and business-type activities:

Condensed Statement of Activities
For the Year Ended September 30, 2024

	Governmental Activities	Business-Type Activities	Total
Revenues:			
Program revenues:			
Charges for services	$ 23,007,831	$ 2,045,760	$ 25,053,591
Operating grants and contributions	7,820,396	-	7,820,396
Capital grants and contributions	29,508	-	29,508
General revenues:			
Property taxes	116,050,905	-	116,050,905
Local health care provider assessments	40,008,694	-	40,008,694
Sales taxes	25,534,197	-	25,534,197
Motor vehicle taxes	2,112,764	-	2,112,764
Mixed drink taxes	1,493,323	-	1,493,323
Hotel occupancy taxes	4,084,152	-	4,084,152
Unrestricted investment earnings	17,834,015	54,814	17,888,829
Total revenues	237,975,785	2,100,574	240,076,359
Expenses:			
General Government	45,135,535	-	45,135,535
Justice System	28,396,387	-	28,396,387
Law Enforcement	35,830,742	2,082,921	37,913,663
Juvenile Services	9,689,431	-	9,689,431
Public Transportation	22,939,255	-	22,939,255
Public Health	39,453,099	-	39,453,099
Human Services	8,511,346	-	8,511,346
Debt Service	3,569,075	-	3,569,075
Total expenses	193,524,870	2,082,921	195,607,791
Change in net position	44,450,915	17,653	44,468,568
Net position - beginning	409,103,409	1,085,749	410,189,158
Net position - ending	$ 453,554,324	$ 1,103,402	$ 454,657,726

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

Condensed Statement of Activities
For the Year Ended September 30, 2023

	Governmental Activities	Business-Type Activities	Total
Revenues:			
Program revenues:			
Charges for services	$ 23,456,811	$ 1,712,624	$ 25,169,435
Operating grants and contributions	18,349,128	-	18,349,128
Capital grants and contributions	30,347	-	30,347
General revenues:			
Property taxes	102,942,086	-	102,942,086
Local health care provider assessments	32,125,447	-	32,125,447
Sales taxes	25,288,623	-	25,288,623
Motor vehicle taxes	2,002,070	-	2,002,070
Mixed drink taxes	1,339,501	-	1,339,501
Hotel occupancy taxes	3,689,821	-	3,689,821
Unrestricted investment earnings	10,304,521	21,944	10,326,465
Total revenues	219,528,355	1,734,568	221,262,923
Expenses:			
General Government	52,155,497	-	52,155,497
Justice System	28,839,949	-	28,839,949
Law Enforcement	35,822,510	1,876,659	37,699,169
Juvenile Services	9,405,475	-	9,405,475
Public Transportation	11,940,954	-	11,940,954
Public Health	28,350,767	-	28,350,767
Human Services	8,066,363	-	8,066,363
Debt Service	1,536,703	-	1,536,703
Total expenses	176,118,218	1,876,659	177,994,877
Change in net position	43,410,137	(142,091)	43,268,046
Net position - beginning	365,693,272	1,227,840	366,921,112
Net position - ending	$ 409,103,409	$ 1,085,749	$ 410,189,158

Revenue Analysis

For fiscal year ended September 30, 2024, revenues for the primary government totaled $240,076,359. The revenues are categorized by activity type: governmental activities totaled $237,975,785 and business-type activities totaled $2,100,574.

Program revenues are derived from the program itself and thereby reduce the cost of the function to the County. Total program revenues were $32,903,495 and 14% of total revenues. Of that $30,857,735 is from governmental activities, which represents the fees collected by the tax collector, the clerks of the courts and other departments. The business-type charges for services were $2,045,760 which represents primarily commissary sales to the inmates held in County jail. The largest portions of program revenues are charges for service of $25,053,591 (10% of the total revenues) and operating grants and contributions of $7,820,396 (3.3% of total revenues). The other portions of program revenues are $29,508 in capital contributions from various federal, state, and local agencies, which in total are .01% of the total revenues.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

Revenue Analysis (Continued)

General revenues are revenues that do not qualify as program revenue. Property taxes of $116,050,905 were the largest revenue source for governmental activities and 48% of total revenues. Besides property taxes, the general revenues also consist of local health care provider assessments, sales taxes, motor vehicle taxes, mixed drink taxes, hotel occupancy taxes, and investment earnings, which in total are $91,121,959 or 38% of the total revenues.

	Year Ended September 30, 2024		Year Ended September 30, 2023	
Program Revenues				
Charges for services - governmental	$ 23,007,831	9.58%	$ 23,456,811	10.60%
Charges for services - business-type	2,045,760	0.85%	1,712,624	0.77%
Operating grants and contributions	7,820,396	3.27%	18,349,128	8.30%
Capital grants and contributions	29,508	0.01%	30,347	0.01%
General Revenues				
Property taxes	116,050,905	48.34%	102,942,086	46.52%
Local health care provider assessments	40,008,694	16.66%	32,125,447	14.52%
Sales taxes	25,534,197	10.64%	25,288,623	11.43%
Motor vehicle taxes	2,112,764	0.88%	2,002,070	0.90%
Mixed drink taxes	1,493,323	0.62%	1,339,501	0.61%
Hotel occupancy taxes	4,084,152	1.70%	3,689,821	1.67%
Unrestricted investment earnings	17,888,829	7.45%	10,326,465	4.67%
Total Revenues	$ 240,076,359	100.00%	$ 221,262,923	100.0%

In fiscal year 2024, the County's revenues increased by $18,813,436 a 9% increase as a net result of the increase in appraised property values being taxed and changes in local health care provider assessments collected. The County received about $25.5 million in sales tax in 2024. Revenue generated by the local health care provider assessments was $40 million during 2024. The property tax revenue for fiscal year 2024 increased $13.1 million from fiscal year 2023.

Expense Analysis

For the year ended September 30, 2024, the function and program expenses for the primary government were $193,524,870 for the governmental activities and $2,082,921 for the business-type activities. A comparative overview of expenses for the County's primary government for the current and previous year is as follows:

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

Expense Analysis (Continued)

	Year Ended September 30, 2024		Year Ended September 30, 2023	
Function				
General Government	$ 45,135,535	23.3%	$ 52,155,497	29.6%
Justice System	28,396,387	14.7%	28,839,949	16.4%
Law Enforcement	35,830,742	18.5%	35,822,510	20.3%
Juvenile Services	9,689,431	5.0%	9,405,475	5.3%
Public Transportation	22,939,255	11.9%	11,940,954	6.8%
Public Health	39,453,099	20.4%	28,350,767	16.1%
Human Services	8,511,346	4.4%	8,066,363	4.6%
Debt Service	3,569,075	1.8%	1,536,703	0.9%
Total Governmental Activities	$ 193,524,870	100.0%	$ 176,118,218	100.0%
Business-Type Activities				
Jail Commissary Fund	2,082,921	100.0%	1,876,659	100.0%
Total Business-Type Activities	$ 2,082,921	100.0%	$ 1,876,659	100.0%

In fiscal year 2024, the County's expenses increased $17,612,914, 9% more than the prior year. The key element of the change is as follows:

- The County gave a cost-of-living increase of 4.5% which increased salary and benefit expenditures for FY 2024.
- The number of hospitals eligible to be paid increased, due to affiliation agreements being dissolved by the Health & Human Services Commission, which increased the Local Provider Participation expenditures for FY 2024.

FINANCIAL ANALYSIS OF MAJOR FUNDS

The County's major general governmental functions are contained in the General, Special Revenue, Debt Service, and Capital Project Funds. At September 30, 2024, the County's governmental funds reported combined fund balances of $272,885,456 an increase of $15,679,499 or 6.1% in comparison with the prior year. The change represents the net result of the increase in tax collection and the increase in the collection and remittance of local health care assessments. Of the combined fund balance, $2,972,808 (1%) were nonspendable for prepaids and inventory, $44,518,669 (16%) were restricted to various purposes by external restrictions imposed, $37,366,226 (14%) were committed to an emergency fund balance and various capital projects through execution of contracts by the Commissioner's Court, $55,237,919 (20%) were assigned to the County's capital improvement plans and other programs as directed by the Commissioners' Court, and $132,789,834 (49%) constituted unassigned fund balance, which is available to meet the County's current and future needs without any restrictions.

FINANCIAL ANALYSIS OF MAJOR FUNDS (Continued)

General Fund

The General Fund is the chief operating fund of the County. At September 30, 2024, the General Fund reported a net fund balance of $173,002,435 an increase of $23,782,353 from fiscal year 2023. The fund experienced an excess of revenues over expenditures of $22,469,177. This increase is attributed to an increase in various tax revenues collected in 2024.

Debt Service Fund

The Debt Service Fund is used to account for receipts and disbursements of funds relating to the County's long-term bonded debt obligations. At the end of fiscal year 2024, the fund balance increased $1,699,745, or 42.6% from fiscal year 2023. This increase was attributed to increased interest revenue and a increase in the debt principal and interest payments due to new debt obligations in FY 2023.

For fiscal year 2025, the County's debt service requirements for the governmental activities are $8,245,000 in principal and $3,548,759 in interest. Additional information is available to the readers in Note 10 (Long-Term Debt) to the Financial Statements.

Local Provider Participation Fund

The Local Provider Participation Fund has been established to account for the mandatory assessments to local institutional health care providers in support of the State Medicaid program. By taking part in paying the State share of Medicaid expansion through the new provider assessments, the local health care providers will be able to benefit from the federal financial match. The fund reported a fund balance of $24,884,333 at September 30, 2024. This is an increase of $4.5 million and is due to expenditures not increasing in proportion to the tax and interest revenues.

Grant Fund

The Grant Fund has been established to account for the revenues and expenditures related to grant activities. The county match recorded for grants in prior years reduced the match requirement need for fiscal year 2024. At September 30, 2024, the Grant Fund reported a zero net fund balance, expending all the available grant funds.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County adopts an annual budget for the General Fund. Budget amounts represent the original budget for 2024 as subsequently amended by the Commissioners' Court. Budgets are adopted on a basis consistent with GAAP (modified accrual basis). Budget variances are not expected to impact future services or liquidity.

GENERAL FUND BUDGETARY HIGHLIGHTS (Continued)

The following table summarizes General Fund budgeted and actual amounts for fiscal year 2024:

Brazos County, Texas
FY 2024 General Fund Budget Vs. Actual Amounts - GAAP Basis

	Original Budget	Final Budget	Actual
Revenues and Other Financing Sources			
Taxes	$ 134,330,000	$ 134,330,000	$ 131,167,122
Charges for Services	11,221,037	12,046,000	14,009,561
Intergovernmental	836,002	836,002	862,739
Interest	5,780,000	5,780,000	12,656,049
Other	861,750	879,207	1,306,304
Transfers In	20,000	29,000	29,000
Sale of Capital Assets	190,000	190,000	161,452
Insurance Recoveries	100,000	100,000	1,601,362
Total	153,338,789	154,190,209	161,793,589
Expenditures and Other Financing Uses			
Expenditures	176,564,103	176,156,268	137,532,598
Transfers Out	21,634,274	22,414,627	478,638
Total	198,198,377	198,570,895	138,011,236
Net Change in Fund Balance	$ (44,859,588)	$ (44,380,686)	$ 23,782,353

Differences between the original budget and the final amended budget reflected an increase of $851,420 in available resources and the same amount of increase in appropriations.

Actual revenues and transfers increased by $7,603,380 (4.9%) from the final budget due to an increase in interest revenue and an increase in the estimated insurance recoveries received. Actual expenditures and transfers out were $60,559,659 (31%) under the final budget as a result of the restrained spending of the County.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The capital assets of the County are those assets (land, right-of-way, buildings, improvements, roads, bridges, machinery, and equipment) which are used by the County in performance of the County's functions. The County's investment in capital assets for its governmental and business-type activities as of September 30, 2024, amounted to $357,939,946 (net of accumulated depreciation) and at September 30, 2023, it was $341,448,022. Depreciation on capital assets is recognized in the government-wide financial statements. Depreciation provided for the current fiscal period was $8,367,058 compared to $9,711,992 for the year ended September 30, 2023.

Major capital asset events during the current fiscal year included the following:

- The County purchased land for a Central Receiving facility. The total amount spent was $876,000 during fiscal year 2024.
- The County purchased property with a structure at a cost of $2.4 million in fiscal year 2024.

CAPITAL ASSETS AND DEBT ADMINISTRATION (Continued)

Capital Assets (Continued)

- The County acquired approximately $1.9 million and disposed of $1 million in machinery and equipment in fiscal year 2024.

The County has elected to use the "Modified Approach" as defined by GASB 34 for reporting infrastructure assets, which include 479 miles of roads and 72 bridges. The County has adopted a minimum condition level of 80% for all County roads. In fiscal year 2024 approximately 91% of the County roads meet the targeted condition level. For the year ended September 30, 2024, the actual amounts of expense incurred for the annual maintenance and preservation of the roads and bridges at the targeted condition level was $16.8 million and the amount estimated to be necessary for the purpose was $18.1 million. The $1.3 million variance was mainly due to the Department's contingency budget, employee turnover, and the delays in road preparation and weather conditions.

The following table provides a comparative overview of the County's capital assets for the current and previous year. For further information regarding capital assets, see Note 6 to the financial statements.

Governmental Activities:	Balance September 30, 2024	Balance September 30, 2023
Land	$ 46,805,676	$ 44,564,891
Construction in progress	14,452,577	7,795,874
Infrastructure	156,654,717	146,974,927
Buildings	161,689,677	163,162,068
Improvements other than buildings	37,611,797	36,405,570
Leases	71,766	-
Machinery and equipment	32,687,853	30,628,190
Intangible assets - computer software	6,937,191	6,939,675
Subscription-Based Information Technology Arrangements activities	11,587,031	7,165,096
	468,498,285	443,636,291
Less: Accumulated depreciation	(110,576,159)	(102,209,101)
Governmental activities capital assets, net	$ 357,922,126	$ 341,427,190
Business-type activities:		
Machinery and equipment	$ 73,701	$ 73,701
	73,701	73,701
Less: Accumulated depreciation	(55,881)	(52,869)
Business-type activities capital assets, net	$ 17,820	$ 20,832

CAPITAL ASSETS AND DEBT ADMINISTRATION (Continued)

Debt Administration

At September 30, 2024, the County had total long-term debt outstanding of $89,480,000 as compared to $97,045,000 in the prior year. $7,565,000 debt principal was paid during 2024.

Refer to Note 10 in the Notes to the Basic Financial Statements for a detailed breakdown of long-term debt owed by the County. County officials, citizens and investors will find the ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita as useful indicators of the County's debt position. These are shown in the statistical section of this report.

ECONOMIC FACTORS

The Commissioners' Court adopted the fiscal year 2024 budget on September 19, 2023. The fiscal year 2024 budget was prepared in a conservative manner with an emphasis on maintaining current service levels and building reserves. The budget was adopted based on anticipated resources and estimated uses in fiscal year 2024. The total resources of the County's General Fund are estimated to be $198,198,377 including the appropriated fund balance of $44,859,588.

The property tax rate for fiscal year 2024 is $0.4097 per $100 valuation compared to $0.4294 in fiscal year 2023. For the past four years, the County has been using an estimated collection rate of 98% on property taxes for budgeting purposes.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the County Auditor's Office, 200 S. Texas Avenue, Suite 218, Bryan, Texas, 77803.

THE STATE OF TEXAS

COUNTY OF BRAZOS

BASIC FINANCIAL STATEMENTS

BRAZOS COUNTY, TEXAS
STATEMENT OF NET POSITION
September 30, 2024

	Governmental Activities	Business-Type Activities	TOTAL
ASSETS			
Cash and Cash Equivalents	$ 124,651,445	$ 1,044,037	$ 125,695,482
Investments	188,393,089	-	188,393,089
Prepaid Expenses	1,694,917	-	1,694,917
Receivables, net of allowance for uncollectible amounts of $20,867,108			
Taxes	3,438,782	-	3,438,782
Accounts and Other	6,839,189	113,194	6,952,383
Inventories	1,287,892	116,787	1,404,679
Restricted Assets			
Investments	3,969,826	-	3,969,826
Receivables, net of allowance for uncollectible amounts of $132,283			
Taxes	354,051	-	354,051
Joint Venture	5,195,009	-	5,195,009
Capital Assets (net of accumulated depreciation)			
Land	46,805,676	-	46,805,676
Buildings	97,501,110	-	97,501,110
Improvements Other than Buildings	21,368,930	-	21,368,930
Intangible Assets - Computer Software	25,341	-	25,341
Subscription Based Information Technology Subscriptions	5,608,969	-	5,608,969
Leases	70,912	-	70,912
Machinery and Equipment	15,433,894	17,820	15,451,714
Infrastructure	156,654,717	-	156,654,717
Construction in Progress	14,452,577	-	14,452,577
TOTAL ASSETS	693,746,326	1,291,838	695,038,164
DEFERRED OUTFLOWS OF RESOURCES			
Change in Pension Assumptions or Inputs	32,092	3,096	35,188
Differences Between Projected and Actual Earnings on Pension Plan	1,263,706	-	1,263,706
Change in Pension Allocated Share	51	-	51
Differences Between Expected and Actual Pension Experience	1,372,641	2,937	1,375,578
Pension Contributions After the Measurement Date	7,872,593	11,241	7,883,834
Change in OPEB Allocated Share	1,140,384	6,836	1,147,220
Difference Between Expected and Actual OPEB Experience	1,104,395	13,027	1,117,422
Difference Between Projected and Actual OPEB Earnings	468,388	3,771	472,159
OPEB Contributions After the Measurement Date	2,917,385	4,847	2,922,232
Change in OPEB Assumptions or Inputs	8,107,215	36,103	8,143,318
Deferred Charges - Refunding	515,481	-	515,481
TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ 24,794,331	$ 81,858	$ 24,876,189

The accompanying notes to the financial statements are an integral part of this statement.

BRAZOS COUNTY, TEXAS
STATEMENT OF NET POSITION - Continued
September 30, 2024

	Governmental Activities	Business-Type Activities	TOTAL
LIABILITIES			
Accounts Payable and Accrued Liabilities	$ 15,119,001	$ 39,623	$ 15,158,624
Accrued Salaries and Wages	3,388,775	4,412	3,393,187
Accrued Interest Payable	321,326	-	321,326
Unclaimed Funds	409,901	-	409,901
Unearned Revenue	22,181,941	-	22,181,941
Liabilities for Compensated Absences	1,957,981	2,375	1,960,356
Noncurrent Liabilities			
Due within one year	9,782,145	-	9,782,145
Due in more than one year	204,811,279	198,711	205,009,990
TOTAL LIABILITIES	257,972,349	245,121	258,217,470
DEFERRED INFLOWS OF RESOURCES			
Difference Between Projected and Actual Earnings on Pension Plan	-	3,614	3,614
Differences Between Expected and Actual Pension Experience	1,066,062	2,937	1,068,999
Change in Pension Allocated Shares	-	53	53
Change in OPEB Allocated Share	13,849	2,107	15,956
Differences Between Expected and Actual OPEB Experience	4,296,352	10,597	4,306,949
Change in OPEB Assumptions or Inputs	1,637,721	5,865	1,643,586
TOTAL DEFERRED INFLOWS OF RESOURCES	7,013,984	25,173	7,039,157
NET POSITION			
Net Investment in Capital Assets	291,657,261	17,820	291,675,081
Restricted for:			
Debt Service	5,684,938	-	5,684,938
Legislative	38,833,732	-	38,833,732
Unrestricted	117,378,393	1,085,582	118,463,975
TOTAL NET POSITION	$ 453,554,324	$ 1,103,402	$ 454,657,726

BRAZOS COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2024

		Program Revenues	
Functions/Programs	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**
Governmental Activities:			
General Government	$ 45,135,535	$ 6,221,408	$ 1,164,150
Justice System	28,396,387	5,916,952	2,879,677
Law Enforcement	35,830,742	2,453,885	1,055,185
Juvenile Services	9,689,431	154,906	1,958,503
Public Transportation	22,939,255	5,765,329	650,873
Public Health	39,453,099	582,276	88,258
Human Services	8,511,346	1,913,075	23,750
Debt Service	3,569,075	-	-
Total Governmental Activities	193,524,870	23,007,831	7,820,396
Business-Type Activities:			
Jail Commissary Fund	2,082,921	2,045,760	-
Total Business-Type Activities	2,082,921	2,045,760	-
Total Government	$ 195,607,791	$ 25,053,591	$ 7,820,396

General revenues:
Taxes:
Property taxes
Local health care provider assessments
Sales taxes
Motor vehicle taxes
Mixed drink taxes
Hotel occupancy taxes
Unrestricted investment earnings
Total general revenues

Change in net position

Net position - beginning

Net position - ending

The accompanying notes to the financial statements are an integral part of this statement.

Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Business - Type Activities	Total
$ -	$ (37,749,977)	$ -	$ (37,749,977)
-	(19,599,758)	-	(19,599,758)
-	(32,321,672)	-	(32,321,672)
-	(7,576,022)	-	(7,576,022)
29,508	(16,493,545)	-	(16,493,545)
-	(38,782,565)	-	(38,782,565)
-	(6,574,521)	-	(6,574,521)
-	(3,569,075)	-	(3,569,075)
29,508	(162,667,135)	-	(162,667,135)
-	-	(37,161)	(37,161)
-	-	(37,161)	(37,161)
$ 29,508	(162,667,135)	(37,161)	(162,704,296)
	116,050,905	-	116,050,905
	40,008,694	-	40,008,694
	25,534,197	-	25,534,197
	2,112,764	-	2,112,764
	1,493,323	-	1,493,323
	4,084,152	-	4,084,152
	17,834,015	54,814	17,888,829
	207,118,050	54,814	207,172,864
	44,450,915	17,653	44,468,568
	409,103,409	1,085,749	410,189,158
	$ 453,554,324	$ 1,103,402	$ 454,657,726

BRAZOS COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2024

	Major Funds	
	General	**Debt Service**
ASSETS		
Cash and Cash Equivalents	$ 47,215,028	$ 1,696,358
Investments	134,038,500	3,969,826
Prepaid Expenses	1,661,506	750
Receivables		
Taxes, net	2,949,537	354,051
Officials	182,701	2,373
Interest	398,846	9,881
Accounts, net	2,047,281	-
State	2,695,982	-
Inventories	1,287,892	-
TOTAL ASSETS	$ 192,477,273	$ 6,033,239
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES		
Liabilities		
Accounts Payable	$ 10,466,451	$ -
Accrued Expenditures Payable	166,277	-
Accrued Salaries and Wages	3,210,953	-
Unclaimed Funds	-	-
Unearned Revenues	1,693,015	-
Total Liabilities	15,536,696	-
Deferred Inflows of Resources		
Unavailable Revenues	3,938,142	347,551
Total Deferred Inflows of Resources	3,938,142	347,551
Fund Balances		
Nonspendable	2,949,398	750
Restricted	1,162,006	5,684,938
Committed	36,083,209	-
Assigned	-	-
Unassigned	132,807,822	-
Total Fund Balances	173,002,435	5,685,688
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	$ 192,477,273	$ 6,033,239

The accompanying notes to the financial statements are an integral part of this statement.

Local Provider Participation	Grants	Nonmajor Governmental Funds	Total Governmental Funds
$ 24,772,621	$ 1,892,730	$ 36,032,251	$ 111,608,988
-	19,422,423	34,932,165	192,362,914
-	17,989	4,671	1,684,916
-	-	489,245	3,792,833
-	-	-	185,074
111,712	888	96,537	617,864
-	-	6,060	2,053,341
-	860,505	-	3,556,487
-	-	-	1,287,892
$ 24,884,333	$ 22,194,535	$ 71,560,929	$ 317,150,309
$ -	$ 1,560,966	$ 1,822,222	$ 13,849,639
-	-	-	166,277
-	144,643	15,806	3,371,402
-	-	409,901	409,901
-	20,488,926	-	22,181,941
-	22,194,535	2,247,929	39,979,160
-	-	-	4,285,693
-	-	-	4,285,693
-	17,989	4,671	2,972,808
24,884,333	-	12,787,393	44,518,670
-	-	1,283,017	37,366,226
-	-	55,237,919	55,237,919
-	(17,989)	-	132,789,833
24,884,333	-	69,313,000	272,885,456
$ 24,884,333	$ 22,194,535	$ 71,560,929	$ 317,150,309

BRAZOS COUNTY, TEXAS
RECONCILIATION OF BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
September 30, 2024

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds		**$ 272,885,456**
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds.		357,922,126
Deferred outflows of resources and the net pension asset represent a consumption of net assets that applies to future periods and therefore will not be recognized as an outflow of resources until then. Deferred outflows of resources and the net pension asset are not reported in the governmental funds:		
Change in Pension Assumptions or Inputs	32,092	
Change in Pension Allocated Share	51	
Differences Between Expected and Actual Pension Experience	1,372,641	
Pension Contributions After the Measurement Date	7,872,593	
Differences Between Projected and Actual Earnings on Pension Plan	1,263,706	
Change in OPEB Allocated Share	1,140,384	
Change in OPEB Assumptions or Inputs	8,107,215	
Difference Between Expected and Actual OPEB Experience	1,104,395	
Difference Between Projected and Actual OPEB Earnings	468,388	
OPEB Contributions After the Measurement Date	2,917,385	
Deferred Charges - Refunding	515,481	
		24,794,331
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenues in the funds.		4,285,693
Internal service funds are used by the County's management for self insurance. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the funds are included in governmental activities in the Statement of Net Position but are not included at the fund level.		12,358,425
The County's equity interest in a joint venture is included in the Statement of Net Position but is not included at the fund level.		5,195,009
Liabilities for compensated absences are considered current but are not reported as liabilities in the funds.		(1,957,981)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds:		
Bonds Payable	(99,263,116)	
Accrued Interest Payable	(321,326)	
Subscription Based Information Technology Liability	(5,536,246)	
Leases	(44,072)	
Net OPEB Liability	(86,503,978)	
Net Pension Liability	(23,246,013)	
		(214,914,751)
Deferred inflows of resources represent an acquisition of net assets that applies to future periods and therefore will not be recognized as an inflow of resources until then. Deferred inflows of resources are not reported in the governmental funds:		
Differences Between Expected and Actual Pension Experience	(1,066,062)	
Change in OPEB Allocated Shares	(13,849)	
Differences Between Expected and Actual OPEB Experience	(4,296,352)	
Change in OPEB Assumptions or Inputs	(1,637,721)	
		(7,013,984)
Total net position - governmental activities		**$ 453,554,324**

The accompanying notes to the financial statements are an integral part of this statement.

THE STATE OF TEXAS

COUNTY OF BRAZOS

BRAZOS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For The Year Ended September 30, 2024

	Major Funds	
	General	Debt Service
REVENUES		
Taxes	$ 131,167,122	$ 11,772,533
Charges for Services	14,009,561	-
Intergovernmental	862,739	-
Interest	12,656,049	541,787
Other Revenue	1,306,304	-
TOTAL REVENUES	160,001,775	12,314,320
EXPENDITURES		
Current		
General Government	36,447,548	-
Justice System	27,292,396	-
Law Enforcement	35,080,408	-
Juvenile Services	7,281,335	-
Public Transportation	16,764,214	-
Public Health	2,088,852	-
Human Services	5,357,328	-
Capital Outlay	7,220,517	-
Debt Service		
Principal Retirement	-	7,565,000
Interest and Other Fees	-	4,297,726
Agent Fees	-	1,849
TOTAL EXPENDITURES	137,532,598	11,864,575
Excess (Deficiency) of Revenues Over (Under) Expenditures	22,469,177	449,745
OTHER FINANCING SOURCES (USES)		
Subscription-Based Information Technology Arrangement	-	-
Leases	-	-
Transfers In	29,000	1,250,000
Transfers Out	(478,638)	-
Sale of Capital Assets	161,452	-
Insurance Recoveries	1,601,362	-
TOTAL OTHER FINANCING SOURCES (USES)	1,313,176	1,250,000
Net Change in Fund Balances	23,782,353	1,699,745
FUND BALANCES, OCTOBER 1	149,220,082	3,985,943
FUND BALANCES, SEPTEMBER 30	$ 173,002,435	$ 5,685,688

The accompanying notes to the financial statements are an integral part of this statement.

Local Provider Participation	Grants	Nonmajor Governmental Funds	Total Governmental Funds
$ 40,496,188	$ -	$ 4,089,980	$ 187,525,823
-	-	1,008,146	15,017,707
-	7,347,006	67,092	8,276,837
1,392,213	22,969	3,220,995	17,834,013
-	-	(32,115)	1,274,189
41,888,401	7,369,975	8,354,098	229,928,569
-	819,898	892,955	38,160,401
-	1,738,347	759,543	29,790,286
-	465,145	238,509	35,784,062
-	2,355,853	444,590	10,081,778
-	710,873	5,875,005	23,350,092
37,357,270	-	-	39,446,122
-	11,826	2,191,452	7,560,606
-	1,904,322	15,307,061	24,431,900
-	-	-	7,565,000
-	-	-	4,297,726
-	-	-	1,849
37,357,270	8,006,264	25,709,115	220,469,822
4,531,131	(636,289)	(17,355,017)	9,458,747
-	-	4,419,485	4,419,485
-	-	38,453	38,453
-	478,638	-	1,757,638
(20,000)	-	(1,259,000)	(1,757,638)
-	-	-	161,452
-	-	-	1,601,362
(20,000)	478,638	3,198,938	6,220,752
4,511,131	(157,651)	(14,156,079)	15,679,499
20,373,202	157,651	83,469,079	257,205,957
$ 24,884,333	$ -	$ 69,313,000	$ 272,885,456

BRAZOS COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2024

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds		**$**	**15,679,499**
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount that expenditures for capital outlay exceeded depreciation expense.			
Capital outlay	24,431,900		
Depreciation expense	(8,367,058)		
			16,064,842
Revenues and contributed assets in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			68,758
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, road annexations, and donations) is to affect net position.			(2,951,047)
The County's investment in a joint venture is reported at the government-wide level but not at the fund level. This amount represents the current year change.			(240,252)
The liabilities for compensated absences are accrued at the government-wide level but not at the fund level. This is the current year change in those liabilities, reported as expense in the statement of activities.			96,199
The net OPEB liability per GASB 75 is accrued at the government-wide level but not at the fund level. This is the current year change in those liabilities, reported as expense in the statement of activities.			(739,602)
The net pension liability/(asset) per GASB 68 is accrued at the government-wide level but not at the fund level. This is the current year change in those liabilities/(assets), reported as expense in the statement of activities.			4,545,194
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premium, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.			8,295,500
Internal service funds are used by management to charge the costs of certain activities, such as insurance and fleet maintenance, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.			3,631,824
Change in net position of governmental activities		**$**	**44,450,915**

The accompanying notes to the financial statements are an integral part of this statement.

BRAZOS COUNTY, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
September 30, 2024

	Business - Type Activities - Enterprise Fund	Governmental Activities
	Jail Commissary	**Internal Service Fund**
ASSETS		
Current Assets		
Cash and Cash Equivalents	$ 1,044,037	$ 13,695,560
Prepaid Expenses	-	10,000
Accounts Receivable	113,194	426,423
Inventories	116,787	-
Total Current Assets	1,274,018	14,131,983
Noncurrent Assets		
Property, Plant and Equipment	73,702	-
Less: Accumulated Depreciation	(55,882)	-
Total Noncurrent Assets	17,820	-
TOTAL ASSETS	1,291,838	14,131,983
DEFERRED OUTFLOWS OF RESOURCES		
Change in Pension Assumptions or Inputs	3,096	-
Pension Contributions After the Measurement Date	11,241	-
Difference Between Expected and Actual Pension Experience	2,937	
Change in OPEB Allocated Share	6,836	-
Differences Between Expected and Actual OPEB Experience	13,027	-
Differences Between Projected and Actual OPEB Earnings	3,771	-
OPEB Contributions After the Measurement Date	4,847	-
Change in OPEB Assumptions or Inputs	36,103	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	81,858	-
LIABILITIES		
Current Liabilities		
Accounts Payable	39,623	1,756,185
Accrued Salaries and Wages	4,412	17,373
Compensated Absences	2,375	-
Total Current Liabilities	46,410	1,773,558
Noncurrent Liabilities		
Net Pension Liability	33,902	-
Net OPEB Liability	164,809	-
Total Noncurrent Liabilities	198,711	-
TOTAL LIABILITIES	245,121	1,773,558
DEFERRED INFLOWS OF RESOURCES		
Change in Pension Allocated Share	53	-
Differences Between Expected and Actual Pension Experience	2,937	-
Differences Between Projected and Actual Earnings on Pension Plan	3,614	
Change in OPEB Allocated Share	2,107	-
Change in OPEB Assumptions or Inputs	5,865	-
Differences Between Expected and Actual OPEB Experience	10,597	-
TOTAL DEFERRED INFLOWS OF RESOURCES	25,173	-
NET POSITION		
Net Investment in Capital Assets	17,820	-
Unrestricted	1,085,582	12,358,425
TOTAL NET POSITION	$ 1,103,402	$ 12,358,425

The accompanying notes to the financial statements are an integral part of this statement.

BRAZOS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION
PROPRIETARY FUNDS
For The Year Ended September 30, 2024

	Business - Type Activities - Enterprise Fund	Governmental Activities
	Jail Commissary	**Internal Service Fund**
OPERATING REVENUES		
Commissary Sales	$ 1,861,581	$ -
Employee Dependents	-	2,803,793
Self Pays	-	288
Excess Risk Benefits	-	5,257,361
Brazos County	-	17,695,036
Retirees	-	592,598
Other Revenue	184,179	1,218,487
TOTAL OPERATING REVENUES	2,045,760	27,567,563
OPERATING EXPENSES		
Personnel Services	104,669	328,342
Supplies and Other Charges	484,672	58,937
Cost of Goods Sold	1,425,771	-
Repairs and Maintenance	18,663	65
Stop Loss Premiums	-	629,584
Benefit Claims	-	20,469,369
Administrative Fees	-	2,060,526
Contract Services	-	16,718
Professional Services	46,134	372,198
Depreciation	3,012	-
TOTAL OPERATING EXPENSES	2,082,921	23,935,739
OPERATING INCOME	(37,161)	3,631,824
NONOPERATING REVENUES		
Interest	54,814	-
TOTAL NONOPERATING REVENUES	54,814	-
CHANGE IN NET POSITION	17,653	3,631,824
TOTAL NET POSITION - OCTOBER 1	1,085,749	8,726,601
TOTAL NET POSITION - SEPTEMBER 30	$ 1,103,402	$ 12,358,425

The accompanying notes to the financial statements are an integral part of this statement.

BRAZOS COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For The Year Ended September 30, 2024

	Business - Type Activities - Enterprise Fund	Governmental Activities
	Jail Commissary	Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers and users	$ 2,061,888	$ 3,396,679
Receipts from interfund services provided	-	17,695,036
Payments to contractors and vendors	(2,012,493)	(1,907,827)
Claims paid	-	(15,174,131)
Payments to employees for services	(107,473)	(338,474)
NET CASH PROVIDED BY (used in) OPERATING ACTIVITIES	(58,078)	3,671,283
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	51,672	-
NET CASH PROVIDED BY INVESTING ACTIVITIES	51,672	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	(6,406)	3,671,283
CASH AND CASH EQUIVALENTS, OCTOBER 1	1,050,443	10,024,277
CASH AND CASH EQUIVALENTS, SEPTEMBER 30	$ 1,044,037	$ 13,695,560
Reconciliation of operating income to net cash provided by (used in) operating activities:		
Operating income	$ (37,161)	$ 3,631,824
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:		
Depreciation Expense	3,012	-
Change in accounts receivable	16,129	433,009
Change in inventory	16,569	-
Change in pension/OPEB related deferred outflows of resources	(47,284)	-
Change in accounts payable	(53,824)	(383,418)
Change in accrued salaries and compensated absences	(502)	(10,132)
Change in noncurrent liabilities	27,796	-
Change in pension/OPEB related deferred inflows of resources	17,187	-
Total adjustments	(20,917)	39,459
Net cash provided by (used in) operating activities	$ (58,078)	$ 3,671,283

The accompanying notes to the financial statements are an integral part of this statement.

BRAZOS COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
September 30, 2024

	OPEB Trust Fund	Custodial Funds
ASSETS		
Cash and Cash Equivalents	$ 35,945	$ 10,701,947
Accounts Receivable	106	274
Investments		
Fixed Income	3,215,868	-
Domestic Equities	7,963,635	-
TOTAL ASSETS	11,215,554	10,702,221
LIABILITIES		
Accounts Payable	-	113,614
TOTAL LIABILITIES	-	113,614
NET POSITION		
Restricted for:		
OPEB	11,215,554	-
Individuals, Organizations and Other Governments	-	10,588,607
TOTAL NET POSITION	$ 11,215,554	$ 10,588,607

The accompanying notes to the financial statements are an integral part of this statement.

BRAZOS COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended September 30, 2024

	OPEB Trust Fund	Custodial Funds
ADDITIONS		
Contributions:		
Members	$ 1,000,000	$ 7,125,329
Investment Earnings:		
Interest and Dividends	277,624	85,462
Net Appreciation in the Fair Valuation of Investments	1,821,945	-
Total Additions	3,099,569	7,210,791
DEDUCTIONS		
Payments to Individuals or Organizations	-	5,151,864
Administrative Expenses	46,373	4,333
Total Deductions	46,373	5,156,197
NET INCREASE IN FIDUCIARY NET POSITION	3,053,196	2,054,594
NET POSITION - OCTOBER 1	8,162,358	8,534,013
NET POSITION - SEPTEMBER 30	$ 11,215,554	$ 10,588,607

The accompanying notes to the financial statements are an integral part of this statement.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Brazos County, Texas ("County") have been developed to be in conformity with accounting principles generally accepted in the United States of America ("GAAP") for local government units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

A. Reporting Entity

The Brazos County Government (the "County") was created in 1841. The County is a public corporation and a political subdivision of the State of Texas. It performs governmental functions as required or authorized by the Texas Constitution and the Laws of the State. A Commissioners' Court composed of an elected County Judge and four elected Commissioners governs the County. The combined financial statements include all departments, funds or accounts for the County, the primary government.

The concept underlying the definition of the reporting entity is that elected officials are accountable to their constituents for their actions. The financial statements should allow users to distinguish between the primary government (the County) and its component units. GASB Statement 14, as amended by GASB Statement 61, defines the reporting entity as the primary government and its component units. Brazos County is the primary governmental unit. The financial statements include all funds, agencies, boards, commissions, and authorities for which the elected officials of the County are financially accountable. The financial statements include those entities for which the nature and significance of the relationship between the entity and the County are such that to exclude the entity from the financial reporting entity would render the financial statements misleading or incomplete.

B. Related Organizations

Related organizations provide services within the County that are administered by separate boards or commissions, but the County is not financially accountable, and such organizations are therefore not component units of the County, even though the Commissioners' Court may appoint a voting majority of an organization's board. Consequently, financial information for the following entities is not included within the scope of these financial statements.

Brazos County Health Facilities Development Corporation

The Brazos County Health Facilities Development Corporation ("BCHFDC") is a Texas public, non-profit corporation created in accordance with the Texas Health Facilities Development Act of 1981. The BCHFDC's purpose is to acquire, construct, provide, improve, finance and refinance health facilities to assist in the maintenance of the public health. The tax-exempt bonds issued by the BCHFDC do not constitute a debt or a pledge of faith or credit of the BCHFDC or the County but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. Interest received on the bonds is generally exempt from federal income tax under Section 103 of the Internal Revenue Code.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Related Organizations (Continued)

The BCHFDC is governed by a five-member Board of Directors which is comprised of the members of the Brazos County Commissioners' Court. Information relating to conduit debt issued by this related party can be found in Note 10 to the financial statements.

Brazos County Housing Finance Corporation

The Brazos County Housing Finance Corporation ("BCHFC") is a Texas public, non-profit corporation created in accordance with the Texas Housing Finance Corporations Act in 1980. This Act authorizes the BCHFC to finance residential housing by issuing tax-exempt revenue bonds to acquire mortgage loans made to low- or moderate-income persons, and to pledge such mortgage loans as security for the payment of the principal and interest of such revenue bonds. The tax-exempt bonds issued by the BCHFC do not constitute a debt or a pledge of faith or credit of the BCHFC or Brazos County but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. Interest received on the bonds is generally exempt from federal income tax under Section 103 of the Internal Revenue Code. The BCHFC is governed by a five-member Board of Directors, three of which are members of the Brazos County Commissioners' Court. Information relating to conduit debt issued by this related party can be found in Note 10 to the financial statements.

Brazos Valley Fair & Exposition

The Brazos Valley Fair & Exposition (the "Fair") is a non-profit, 501(c)3 corporation that was organized in 2010 for educational, scientific and charitable purposes to encourage, promote and maintain agricultural science, research, and education. It is a mid-major or regional fair whose reach or scope encompasses the entire state of Texas and surrounding states. Initially, the Executive Committee of the Fair consisted of seven members, all of which were appointed by the Brazos County Commissioners' Court. Currently, the Executive Committee consists of nine members, the last two added by the Committee in 2015. Future additions and replacements to the Board of Directors will be determined by the Executive Committee at the time the changes are made.

The start-up funding for the Fair came from the Hotel Occupancy Tax ("HOT") Fund, a special revenue fund of the County. The amount of annual funding is approved by the Brazos County Commissioners' Court. The HOT Fund has funded the Fair $590,000 cumulatively from fiscal year 2011 to fiscal year 2016 with no additional funding to fiscal year 2024. In addition, the County pays the salaries and wages of the three primary employees of the Fair and provides various resources to the Fair at no charge, such as office space, utilities, telephone services, internet services, periodic use of a county vehicle, etc.

The annual fair generated enough revenue to pay all its direct expenses and the facility rental fees for the Exposition Complex. It is the general policy of the Fair that the majority of the excess of its revenue over expenses will be used for the furtherance of its exempt purpose, including the granting of scholarships and the funding of related capital additions and improvements at the Brazos County Exposition Center.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Related Organizations (Continued)

Brazos County Regional Mobility Authority

During the 2019 State of Texas Legislative Session, Brazos County received authorization to create a Regional Mobility Authority (RMA). The purpose of the RMA is to finance, acquire, design, construct, operate, maintain, expand, or extend transportation projects. The Board of Directors consists of 6 members. The Chairman is appointed by the Governor of the State of Texas and the other 5 members are appointed by the Commissioners Court of Brazos County.

The RMA will continue operations with reduced expenditures and funding from partner agencies.

C. Government-Wide Financial Statements

Government-wide financial statements consist of the Statement of Net Position and the Statement of Activities. These statements report information on all the non-fiduciary activities of the primary government and its component units, if any. Governmental activities are supported by taxes and intergovernmental revenues and are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support.

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Under this measurement focus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The statement of activities demonstrates the degree to which the expenses of a given function are offset by program revenues. Expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

D. Fund Level Financial Statements

All governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers revenues as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. If accrued revenue is not yet available, the related receivable is matched by a deferred inflow of resources for unavailable revenue and revenue recognition occurs only when the revenue eventually does become available. Debt service expenditures as well as expenditures related to compensated absences and claims

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Fund Level Financial Statements (Continued)

and judgments are recorded only when payment is due.

Property tax revenues, the County's primary revenue source, are susceptible to accrual and are considered available to the extent of delinquent taxes collected within sixty (60) days of the fiscal year end. Grant and entitlement revenues are also susceptible to accrual. Encumbrances are used during the year and all outstanding encumbrances lapse at the end of each fiscal year.

The fund level financial statements are reported using the current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

For proprietary funds, all revenues and expenses are classified as operating revenues and expenses except for taxes, investment income and interest expense, which are classified as non-operating revenues and expenses.

All proprietary funds, including the enterprise funds and internal service fund, are accounted for using the accrual basis of accounting. Revenues are recognized when earned, and expenses when they are incurred. Claims incurred but not reported are included in the payables and expenses. These funds are accounted for using the economic resources measurement focus. This means that all assets and liabilities (whether current or non-current) associated with their activity are included in the funds' statement of net position.

The fiduciary funds are used to account for assets held by a governmental entity for other parties (either as a trustee or as a custodian) and cannot be used to finance the governmental entity's own operating programs. They are accounted for using the accrual basis of accounting. These funds are not included in the government-wide financial statements.

The County's accounts are organized based on funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts, which are comprised of each fund's assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures or expenses.

Funds are classified into three categories: Governmental, Proprietary and Fiduciary. The major funds of the County are noted within each category.

Governmental Funds

Governmental funds are used to account for all or most of a government's general activity. The County has reported four major funds under this category for the year ended September 30, 2024:

General Fund - The General Fund is the principal operating fund of the County. It is used

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Fund Level Financial Statements (Continued)

Governmental Funds (Continued)

to account for all financial resources except those required to be accounted for in another fund. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the General Fund. The fund accumulates reserves for future capital improvements and unforeseen catastrophic events.

Debt Service Fund – The Debt Service Fund accounts for the financial resources that are restricted, committed, or assigned to expenditure for the payment of principal and interest on long-term debt paid primarily from taxes levied by the County. Financial resources that are being accumulated for principal and interest in future years are also reported in the Debt Service Fund.

Local Provider Participation Fund – The Local Provider Participation Fund was established to account for the mandatory assessments collected from institutional health care providers located in the County that may be used to fund intergovernmental transfers, indigent programs, or other activities as allowed by State statute.

Grant Fund – A fund established to account for the revenues and expenditures related to grant activities.

The County reports the following nonmajor governmental funds:

Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The phrase "proceeds of specific revenue sources" establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund.

Capital Improvement Fund – The Capital Improvement Fund is used to account for expenditures for new construction and acquisition of capital assets to support the County's various functions.

2020 Certificates of Obligation – This fund is used to account for various building construction projects throughout the County including the Jail Kitchen, Ag Extension building, and the Justice of the Peace and Constable Precinct 1 building and land. The expenditures are financed through the issuance of $24,020,000 of Certificates of Obligation, Series 2020 in October 2020.

2023 Certificates of Obligations – This fund is used to account for expenditures for the existing County Administrative Building, the County Courthouse, the existing County BISD building for public defender offices and other administrative services, the Brazos County Dispatch and Emergency Operations Center, the County Sheriff Department facilities including a central receiving and storage facility. The expenditures are financed through the issuance of $9,290,000 of Certificates of Obligations, Series 2023 in June 2023.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Fund Level Financial Statements (Continued)

Governmental Funds (Continued)

2023 General Obligation Bonds – This fund is used to account for expenditures for improvements for permanent public improvements, including roads, bridges, and highways within the County, including the acquisition of land and rights-of way. The expenditures are financed through the issuance of $27,110,000 of General Obligation Bonds, Series 2023 in June 2023.

Proprietary Funds

Proprietary funds are used to account for operations that are financed in a manner similar to those in the private sector, where the determination of net income is appropriate for sound financial administration. The County reports one internal service fund and one enterprise fund. The internal service fund is used to account for the provision of health, dental and life insurance to the departments of the County as well as to outside entities that have contracted with the County for this service. The enterprise fund is classified as major fund. The account is used for the business-type operations of the Commissary.

Fiduciary Funds

The County reports one Other Postemployment Benefit (OPEB) trust fund and five custodial funds as fiduciary funds. The OPEB trust fund is used to account for resources held in trust for employees and their beneficiaries based on other postemployment benefit arrangements. Custodial funds are used to account for situations where the government’s role is purely custodial, such as the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. Assets have been held in these funds on behalf of individuals involving certain legal processes, bail bondsmen, and other governmental units.

E. Implementation of New Standards

In fiscal year 2024, the County evaluated and/or implemented the following new standards:

GASB Statement No. 94, “Public-Private and Public-Public Partnerships and Availability Payment Arrangement” issued in March 2020. This Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). A PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset for a period of time in exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). An APA is an arrangement in which a government compensates an operator for service that may include designing, constructing, financing, maintaining, or

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Implementation of New Standards (Continued)

operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. The implementation of GASB 94 had no effect on the County's financial statements.

GASB Statement No. 99, "Omnibus 2022", issued in April 2022 provides enhanced comparability in accounting and financial reporting and to improve the consistency of authoritative literature addressing practice issues that have been identified during implementation and application of certain GASB Statements and accounting and financial reporting for financial guarantees. The implementation of GASB 99 had no effect on the County's financial statements.

GASB Statement No. 100, "Accounting Changes and Error Corrections" issued in June 2022 enhances accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The Statement defines changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. This Statement also addresses corrections of errors in previously issued financial statements, addresses disclosures in the notes, and how the information could affect and need to be presented in the required supplementary information. The implementation of GASB 100 had no effect on the County's financial statements.

F. Cash, Cash Equivalents and Investments

The County defines all cash, money market accounts, and certificates of deposit that have an original maturity date of ninety days or less as cash or cash equivalents. Cash and cash equivalents related to restricted assets are also included. Cash and cash equivalents are short term, highly liquid investments, which may be converted to cash (see Note 3). The County maintains a cash and investment pool that is available for use by all funds. Equity in cash and cash equivalents and interest income from the cash pool is allocated to the participating funds on a monthly basis. The amount of the allocation is determined by calculating a ratio of each fund's equity in the pool to the total pool.

All County funds must be on deposit with the County depository unless the Commissioners' Court directs the County Treasurer to invest funds as otherwise provided by law. State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds and repurchase agreements. Investments are stated at fair value or amortized cost (see Note 3B).

G. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1 of a given year. Taxes levied on October 1 are payable by January 31 of the following year, and by statute become delinquent on February 1, at which time they begin accruing penalty and interest. The enforceable legal claim date for property taxes is the assessment date and therefore the County did not record a receivable for taxes assessed after September 30. Accordingly, there are no current taxes receivable reported. On July 1, unpaid taxes are subject to additional penalties and collection expenses.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Property Taxes (Continued)

Taxes have been reported in the government-wide financial statements net of the allowance for uncollectible taxes. At the governmental fund level, taxes are recognized as revenue when they become available and the amount not yet available (not collectible within sixty days) has been reported as unavailable revenue. For the year ended September 30, 2024, the tax rate to finance general governmental services was $0.368986 per $100.00 valuation. The tax rate for the payment of principal and interest on long-term debt was $0.040714 per $100.00 valuation. Under provisions adopted by the State, the maximum rate that can be set to service governmental services is $0.80 per $100 of assessed value.

The Brazos County Appraisal District is responsible for the appraisal and recording of property for all taxing units in the County. The Appraisal District is required to assess property at 100% of its appraised value. Real property is subject to reappraisal on a four-year cycle.

The County's Tax Assessor-Collector acts as agent in the billing and collecting of taxes for the City of Bryan, the City of College Station, the City of Kurten, the City of Navasota, the Bryan Independent School District, the College Station Independent School District, the Navasota Independent School District, and Brazos County Emergency Services Districts 1, 2, 3, and 4. These transactions are recorded in the general property checking account of the Tax Assessor-Collector and transferred to the appropriate entity.

H. Interfund Transactions

The County has many transactions between funds during its normal course of operations. The accompanying fund level financial statements reflect such transactions as transfers, interfund receivables and payables. The effect of interfund activity has been eliminated in the government-wide financial statements, except for transactions between governmental and business-type activities, which are presented as internal balances.

I. Inventory

Inventory is valued at cost using the first-in, first-out method and is accounted for under the consumption method. Inventories of paper, pellets and shavings, and road maintenance materials are maintained within the General Fund. Inventories of consumable food and personal items are maintained within the Jail Commissary Enterprise Fund.

J. Prepaids

Certain payments to vendors for services that will benefit future accounting periods are reported as prepaid items in both the government-wide and fund level financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

K. Restricted Assets

The Debt Service Fund's current assets are classified as restricted assets because their use is completely restricted for debt service on bonds in accordance with applicable bond covenants.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Investment in Joint Venture

The County's investment in a joint venture, the City of Bryan and Brazos County Economic Development Foundation, Inc., is reported in the government-wide financial statements using the equity method of accounting. Required disclosures concerning the joint venture are presented in Note 11.

M. Capital Assets

Capital assets include land, land improvements, right-of-way land, infrastructure, buildings, building improvements, site improvements, leasehold improvements, vehicles, machinery, furniture, equipment, other systems, works of art and intangible assets that are used in operations and benefit more than a single fiscal period. Infrastructure assets are long-lived assets that normally are stationary in nature and typically can be preserved for a significantly greater number of years than most capital assets, such as roads, bridges, and sewer systems.

The County defines capital assets as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of three years. Buildings and building improvements with an estimated cost to exceed $25,000 are capitalized while infrastructure assets with an estimated cost to exceed $50,000 are capitalized. Computer Software with an estimated cost to exceed $75,000 are capitalized and classified as a Subscription-Based Information Technology Arrangement.

When capital assets are purchased, they are recorded as expenditures of the current period in the governmental fund financial statements. Capital assets are valued at cost where historical records are available and at an estimated historical cost where no records exist. Donated capital assets are reported at acquisition value. Capital assets are capitalized and depreciated in the government-wide financial statements and the proprietary fund statements.

Improvements to capital assets that materially extend the life of the asset or add to the value are capitalized. Other repairs and normal maintenance are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during construction is not capitalized. Capital assets, except for land and infrastructure, are depreciated over the useful lives of the assets or classes of assets on a straight-line basis as follows:

Buildings and improvements	20 - 40 years
Machinery and equipment	3 - 10 years
Intangible assets – computer software	2.5 - 5 years

The County uses the modified approach to report its infrastructure assets in the government-wide statement of net position. Infrastructure assets are listed at historical costs but they are not depreciated. Rather, under the modified approach allowed by GASB Statement No. 34, the County reports annual expenses for maintaining roads and bridges and the estimated costs for preserving them at 80% condition level out of a 100% scale.

N. Deferred Inflows/Outflows of Resources

In addition to assets, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement

N. <u>Deferred Inflows/Outflows of Resources</u> (Continued)

element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has the following items that qualify for reporting in this category.

- Change in pension assumptions about future economic or demographic factors or of other inputs – This difference is deferred and amortized over a closed 5 year period.
- Difference between projected and actual earnings on pension plan – This difference is deferred and amortized over a closed 5 year period.
- Change in pension allocated share – This change results from the disaggregation of the aggregated County results. It is deferred and recognized over a closed 5 year period.
- Difference between expected and actual pension experience – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.
- Pension contributions after the measurement date – These contributions are deferred and recognized in the following fiscal year.
- Change in OPEB allocated share – This change results from the disaggregation of the aggregated County results. It is deferred and recognized over a closed 6.9746 year period.
- Difference between expected and actual OPEB experience – This difference is deferred and recognized over a closed 6.9746 year period.
- Difference between projected and actual earnings on OPEB benefit plan – This difference is deferred and amortized over a closed 5 year period.
- OPEB contributions after the measurement date – These contributions are deferred and recognized in the following fiscal year.
- Deferred charges on refunding – A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has the following items that qualify for reporting in this category.

- Unavailable revenues – The unavailable revenues which arise only under the modified accrual basis of accounting qualify for reporting in this category in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and court-assessed fines and costs.
- Difference between projected and actual earnings on pension plan – This difference is deferred and amortized over a closed 5 year period.
- Difference between expected and actual pension experience – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.
- Change in pension allocated share – This change results from the disaggregation of the aggregated County results. It is deferred and recognized over a closed 5 year period.

N. Deferred Inflows/Outflows of Resources (Continued)

- Difference between projected and actual earnings on OPEB benefit plan – This difference is deferred and amortized over a closed 5 year period.
- Change in OPEB allocated share – This change results from the disaggregation of the aggregated County results. It is deferred and recognized over a closed 6.9746 year period.
- Difference between expected and actual OPEB experience – This difference is deferred and recognized over a closed 6.9746 year period.
- Change in OPEB assumptions or inputs – Changes of assumptions reflects updates to the health care trend and participation. This difference results from the change in service lives of all active employees at a varying rate.

O. Compensated Absences

All non-exempt employees except temporary employees may earn compensatory time based on Fair Labor Standards Act regulations. Compensatory time earned during the year must be used by the last pay period in December of each calendar. At termination, all compensatory time is paid at the wage rate in place at termination.

All employees except temporary employees of the County are granted vacation benefits in varying annual amounts up to a maximum allowable accumulation of 240 hours per year. Sick leave benefits are earned by all employees except temporary employees at a rate up to twelve days per year and may be accumulated without limit. Sick leave benefits are recognized as they are used by the employees. In the event of termination, an employee is entitled to receive accumulated vacation pay but not the accumulated sick leave pay.

The County's policy provides that only half of the vacation hours earned from the previous year can be carried over but must be used first in the current year. The liability of the County's vacation pay is calculated at the end of each fiscal year and reported as "Liabilities for Compensated Absences", a current liability item in the County's government-wide statements due to the fact that the accumulated vacation pay has an average maturity of less than one year.

P. Debt Related to Governmental Activities

In the government-wide financial statements, long-term debt is reported as noncurrent liabilities. Bonds payable are reported net of the applicable bond premium or discount. On new bond issues, bond premiums and discounts are amortized on a straight-line basis over the life of the bonds. On refunding bond issues, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense on a straight-line basis over the remaining life of the old debt or the life of the new debt, whichever is shorter.

Q. Pensions

For purposes of measuring 1) the net pension liability, 2) pension related deferred inflows/outflows of resources, and 3) pension expense, County specific information about its fiduciary net position in the Texas County and District Retirement System ("TCDRS") and

Q. Pensions (Continued)

additions to/deductions from the County's fiduciary net position have been determined on the same basis as they are reported by TCDRS, administrator of the statewide agent multiple-employer pension plan system. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Information regarding the County's total pension liability can be obtained from TCDRS through a report prepared for the County by TCDRS consulting actuary, Milliman, Inc., in compliance with Governmental Accounting Standards Board (GASB) Statement No. 67, Accounting and Financial Reporting for Pension Plans – An Amendment of GASB Statement No. 25. The General Fund has been used to liquidate the pension liabilities in prior years.

R. Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Brazos County Retiree Health Care Plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, the plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Information regarding the County's net OPEB liability can be obtained from GRS Retirement Consulting Company, who prepared a report in compliance with Governmental Accounting Standards Board (GASB) Statement No. 74 and Statement No. 75. The address is 5605 North MacArthur Boulevard, Suite 870, Irving, Texas 75038-2631 and the telephone number is (469)524-0000. The Internal Service Fund has been used to liquidate the OPEB liabilities in prior years.

S. Fund Balances and Net Position

Fund Balance Classifications

The County's Commissioners' Court meets on a regular basis to manage and review cash financial activities and to ensure compliance with established policies. It is the County's policy to fund current expenditures with current revenues and the County's mission is to strive to maintain a diversified and stable revenue stream to protect the government from problematic fluctuations in any single revenue source and provide stability to ongoing services.

Under GASB 54, fund balances are required to be reported according to the following classifications in descending order, from most constraining to least constraining:

Nonspendable Fund Balance – Includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact. This classification includes inventories, prepaid amounts, assets held for sale, long-term receivables, the principal of an endowment or a revolving loan fund, etc.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

S. Fund Balances and Net Position (Continued)

Fund Balance Classifications (Continued)

Restricted Fund Balance – Constraints placed on the use of these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or other governments; or are imposed by law (through constitutional provisions or enabling legislation).

Committed Fund Balance – Amounts that can only be used for specific purposes imposed by a formal resolution approved by Commissioner's Court, the government's highest level of decision-making authority. The constraints imposed by the resolution of the Commissioners' Court remain binding unless removed or changed in the same manner employed to previously commit those resources.

Assigned Fund Balance – Amounts that are constrained by the County's intent to be used for specific purposes, but that do not meet the criteria to be classified as restricted or committed. According to the County's policy, the Commissioners' Court, which is the governing body of the County, authorizes the County's Budget Officer by Texas Statute, to assign amounts for particular purposes during the budget process or throughout the year in the normal course of business.

Unassigned Fund Balance – This is the residual classification of the General Fund. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification as a result of overspending for specific purposes for which amounts had been restricted, committed or assigned.

For the classification of fund balance in the governmental funds, the County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used. The County's unassigned fund balances are maintained to provide the County with sufficient working capital and a margin of safety to address local and regional emergencies without borrowing.

Net Position Classifications

The government-wide and business-type activities financial statements utilize a net position presentation. Net position represents the difference between all other elements in a statement of financial position and should be displayed by its components: net investment in capital assets, restricted, and unrestricted.

Net Investment in Capital Assets – This component represents capital assets, net of accumulated depreciation, adjusted by the capital-related deferred outflows of resources and deferred inflows of resources, and reduced by outstanding balances for bonds and other debt that is attributed to the acquisition, construction, or improvement of those assets.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

S. Fund Balances and Net Position (Continued)

Restricted - The restricted net position represents the difference between (1) non-capital assets whose use is restricted and (2) related liabilities and deferred inflows of resources. The use of noncapital assets is considered to be restricted only if the limitation is externally enforceable. Externally enforceable limitations result from constraints imposed by:

- Parties outside the government (grantors, donors, other governments);
- Constitutional provisions; or
- Enabling legislation (legislation that raises resources from external parties subject to a legally enforceable requirement that those resources "be used only for the specific purpose stipulated in the legislation").

The amount that represents the County's net position restricted by enabling legislation was $38,833,732 as reported in the Statement of Net Position.

Unrestricted - Any portion of net position not already classified as either net investment in capital assets or restricted is automatically classified as unrestricted.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Policy and Procedures

Annual budgets are legally adopted for general, special revenue, debt service, and capital project funds. Budgets are adopted on a basis consistent with GAAP (modified accrual basis). The County employs an encumbrance accounting system as a method of accomplishing budgetary control. At year-end, open encumbrances are closed. The department is required to re-appropriate the funds within the following year's budget.

The Budget Officer for the County is responsible for the preparation of the proposed budget. The proposed expenditures may not exceed the revenue estimates prepared by the County Auditor. The County, in the preparation of the budget, adheres to the following procedures:

- Departmental annual budget requests are submitted by the department head to the budget officer during the third quarter of the current fiscal year for the fiscal year beginning October 1.

- The County Auditor prepares an estimate of available resources for the coming fiscal year and presents the estimates to the budget officer by July 25 each year.

- Departmental hearings are held with the budget officer.

- The budget officer prepares the proposed annual operating budget to be presented to the Commissioners' Court for consideration. The budget represents the financial plan for the new fiscal year.

- Formal public hearings are held on the proposed budget.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Policy and Procedures (Continued)

- The adopted budget must be balanced; i.e., available resources must be sufficient to support annual appropriations. The adopted budget must be approved by a majority of the Commissioners' Court on or before November 1 each year.
- The budget is adopted using classifications within each department.
- The budget may not be increased through the use of supplemental appropriations each year unless the County Auditor certifies to the Commissioners' Court that supplemental receipts have been realized and are available to support disbursements that were not included in the budget for the fiscal year.
- Transfer of appropriations for all funds between departments requires the expressed permission of the Commissioners' Court, and all appropriations lapse at year-end.

Appropriations for total budget cannot exceed total resources that will be available for the year as forecasted by the County Auditor. This is a legal level of control for the County budget. Expenditures may not exceed budgeted appropriations at the fund level except for the General Fund, which is appropriated at the classification level. Administrative control is maintained through the establishment of more detailed line-item budgets.

Amendments increasing budget appropriations are restricted to those for "emergency expenditures, in case of grave public necessity, to meet unusual and unforeseen conditions that could not, by reasonably diligent thought and attention, have been included in the original budget." The Commissioners' Court must approve the original budget appropriations and subsequent amendments. The County Auditor is required to monitor the expenditures of all the funds in comparison to that which has been appropriated. The following schedule of changes in the original budget appropriations includes those funds for which the Commissioners' Court has legally adopted a budget, as well as funds with managerial budgets:

	Original Budgeted Expenditures and Other Financing Uses	Supplemental Appropriations	Original As Amended
General Fund	$ 198,198,377	$ 372,518	$ 198,570,895
Special Revenue	69,231,732	397,992	69,629,724
Grants	25,521,171	1,297,586	26,818,757
Debt Service	12,830,000	-	12,830,000
Capital Projects	92,056,840	5,508,047	97,564,887
Totals	$ 397,838,120	$ 7,576,143	$ 405,414,263

NOTE 3 - CASH, CASH EQUIVALENTS, AND INVESTMENTS

A. Cash and Cash Equivalents

Chapter 2257 of the Texas Government Code, also known as the Public Funds Collateral Act, provides guidelines for the amount of collateral that is required to secure the deposit of public funds. It requires that the deposit of public funds be collateralized in an amount not less than the total deposit, reduced by the amount of Federal Depository insurance (FDIC) available. At September 30, 2024, the carrying amounts of the County's deposits were $125,695,482 reported as "Cash and Cash Equivalents" on the balance sheet of the governmental funds and the statement of net position of the proprietary funds. The County had $132,351,481 on deposit with Truist Bank at September 30, 2024. The County's depository agreement with Truist Bank requires collateralization with a fair value of at least 110 percent of County funds in excess of the FDIC coverage of $250,000. The collateralized fair value of the County's deposits at September 30, 2024, was $152,423,659. The collateral includes pledged securities issued by Truist Bank in favor of Brazos County.

B. Investments

The County is authorized to invest its funds in accordance with the Texas Public Funds Act, Government Code Chapter 2256 and its subsequent amendments. The County's investment policy is strictly based on State law. During the year ended September 30, 2024, the County's investments consisted of $46,231,784 in TexPool valued at amortized cost, $125,532,573 in Texas Cooperative Liquid Assets Securities System (Texas CLASS) valued at net asset value, and $20,598,558 in Texas Range valued at amortized cost.

Interest-Rate Risk

TexPool is a local government investment pool under the oversight of the State Comptroller of Public Accounts of Texas. TexPool's portfolio has low interest rate risk due to restrictions on weighted average maturity and maximum maturity of any one investment. It maintains the weighted average maturity at sixty (60) days or less and no security will exceed thirteen (13) months in maturity.

Texas CLASS is a local government investment pool that emphasizes safety, liquidity, convenience, and competitive yield and invests only in securities allowed by the Texas Public Funds Investment Act. It is subject to the general supervision of the Board of Trustees and its Advisory Board, both of which are elected by the participants. The portfolio's weighted average maturity to reset (WAM(R)) is kept under 60 days to enhance liquidity and limit market price exposure. The investment pools do not have any limitations or restrictions on withdrawals and do not impose any liquidity fees or redemption gates.

Texas RANGE is a local government investment pool established under the authority of the Texas Public Funds Investment Act and is administered by PFM Asset Management. Texas Range is directed by an Advisory board made up of local government finance directors and treasurers. Brazos County utilizes two funds that Texas Range operates:

- Texas Range DAILY is an investment option that that utilizes investments that are backed or collateralized with U.S. Treasury or U.S. Government Agency obligations. The Portfolio is designed to maintain a weighted average maturity at sixty (60) days or less.
- Texas Range TERM is an investment option with maturities from 60 days to one year with fixed-rate, fixed-term options that invests in the full range of investments permitted under the Public Funds Investment Act.

NOTE 3 - CASH, CASH EQUIVALENTS, AND INVESTMENTS (Continued)

B. Investments (Continued)

In accordance with its investment policy, the County manages its exposure to interest rate risk by limiting maturities of individual securities to two years maximum and maintaining a weighted average maturity of 180 days or less. The County also follows a policy of holding investments to maturity, thereby avoiding the need to sell on the secondary market.

Custodial Credit Risk

Investments are exposed to custodial risk if the investments are uninsured, are not registered in the County's name and are held by the counterparty.

Credit Risk

State law limits investment in the investment pool to at least an AAA or AAAm rating or an equivalent rating by at least one nationally recognized rating service. Both TexPool and Texas CLASS are rated AAAm by Standard & Poor's, the highest rating a local government investment pool can achieve. The pools seek to maintain a $1.00 value per share as required by the Texas Public Funds Investment Act.

C. Investments of Other Postemployment Benefits Trust Fund

At the end of fiscal year 2016, the County Commissioners' Court approved the establishment of its Other Postemployment Benefits Trust Fund to partially fund the County's OPEB plan. A board of trustees comprised of the current members of the Brazos County's Commissioners' Court was created. The County also appointed an OPEB Investment Plan Committee to oversee certain policies and procedures related to the operation and administration of the Trust. All Other Postemployment Benefits Trust investments are held by its trustee, US Bank. The trustee is contracted to manage the portfolio in accordance with the trust documents as approved by the Commissioners' Court. The investment policy mandates a diversified portfolio in growth assets and income assets.

NOTE 4 – TAXES AND OTHER RECEIVABLES

Below is the detail of receivables for the major and nonmajor governmental funds in the aggregate, including the applicable allowances for uncollectible amounts:

	General	Debt Service	Local Provider Participation	Grants	Nonmajor	Total
Property Taxes	$ 2,498,094	$ 299,806	$ -	$ -	$ -	$ 2,797,900
Property Tax Penalties & Interest	1,553,468	186,528	-	-	-	1,739,996
Hotel & Motel Taxes	-	-	-	-	489,245	489,245
Sales Taxes	2,213,234	-	-	-	-	2,213,234
Officials	182,701	2,373	-	-	-	185,074
Interest	398,846	9,881	111,712	888	96,537	617,864
Court Fines	21,262,893	-	-	-	-	21,262,893
Accounts	549,470	-	-	-	6,060	555,530
State	482,748	-	-	860,505	-	1,343,253
Gross Receivables	29,141,454	498,588	111,712	861,393	591,842	31,204,989
Less: Allowance for Uncollectibles	(20,867,107)	(132,283)	-	-	-	(20,999,390)
Net Receivables	$ 8,274,347	$ 366,305	$ 111,712	$ 861,393	$ 591,842	$ 10,205,599

NOTE 5 – INTERFUND TRANSFERS

In the fund financial statements, transfer balances are the result of transactions between funds. The summary of the County's transfers for the year ended September 30, 2024, is as follows:

	General Fund	Debt Service Fund	Grant Fund	Total
Transfer Out:				
General Fund	$ -	$ -	$ 478,638	$ 478,638
Local Provider Participation Fund	20,000	-	-	20,000
Nonmajor Governmental Funds	9,000	1,250,000	-	1,259,000
	$ 29,000	$1,250,000	$ 478,638	$ 1,757,638

The General Fund transferred $478,638 to the grant fund for grant matching requirements. The Local Provider Participation Fund transferred $20,000 to the General Fund for the program support costs incurred. The Nonmajor Funds transferred $9,000 to the General Fund for salary increases and $1,250,000 to Debt Service Fund for payments on long-term debt.

NOTE 6 – CAPITAL ASSETS

Depreciation expense for fiscal year 2024 was charged to functions as follows:

Governmental Activities:	
General Government	$ 1,032,158
Justice System	1,155,922
Law Enforcement	3,707,891
Juvenile Services	708,688
Public Transportation	502,160
Public Health	6,174
Human Services	1,254,065
Total depreciation expense - governmental activities	$ 8,367,058

NOTE 6 – CAPITAL ASSETS (Continued)

Capital Asset activity for the year ended September 30, 2024, was as follows:

	Balance at September 30, 2023	Additions	Deletions & Adjustments	Balance at September 30, 2024
Governmental activities:				
Capital assets, not being depreciated:				
Land	$ 44,564,891	$ 2,240,785	$ -	$ 46,805,676
Construction in progress	7,795,874	19,130,738	(12,474,035)	14,452,577
Infrastructure	146,974,927	9,679,790	-	156,654,717
Total capital assets, not being depreciated	199,335,692	31,051,313	(12,474,035)	217,912,970
Capital assets, being depreciated:				
Buildings	163,162,068	479,984	(1,952,375)	161,689,677
Improvements other than buildings	36,405,570	1,206,227	-	37,611,797
Leases	-	71,766	-	71,766
Machinery and equipment	30,628,190	3,186,660	(1,126,997)	32,687,853
Intangible assets - computer software	6,939,675	-	(2,484)	6,937,191
Subscription-Based Information Technology Arrangements activities	7,165,096	4,421,935	-	11,587,031
Total capital assets, being depreciated	244,300,599	9,366,572	(3,081,856)	250,585,315
Less accumulated depreciation for:				
Buildings	(60,510,885)	(3,799,705)	122,023	(64,188,567)
Improvements other than buildings	(14,576,691)	(1,666,176)	-	(16,242,867)
Leases	-	(854)	-	(854)
Machinery and equipment	(16,212,510)	(2,132,960)	1,091,510	(17,253,960)
Intangible assets - computer software	(6,430,605)	(481,244)	-	(6,911,849)
Subscription-Based Information Technology Arrangements activities	(4,478,410)	(1,499,652)	-	(5,978,062)
Total accumulated depreciation	(102,209,101)	(9,580,591)	1,213,533	(110,576,159)
Total capital assets, being depreciated, net	142,091,498	(214,019)	(1,868,323)	140,009,156
Governmental activities capital assets, net	$ 341,427,190	$ 30,837,294	$ (14,342,358)	$ 357,922,126
Business-type activities:				
Capital assets, being depreciated:				
Machinery and equipment	$ 73,701	$ -	$ -	$ 73,701
Total capital assets, being depreciated	73,701	-	-	73,701
Less accumulated depreciation for:				
Machinery and equipment	(52,869)	(3,012)	-	(55,881)
Total accumulated depreciation	(52,869)	(3,012)	-	(55,881)
Total capital assets, being depreciated, net	20,832	(3,012)	-	17,820
Business-type activities capital assets, net	$ 20,832	$ (3,012)	$ -	$ 17,820

NOTE 7 – COMPENSATED ABSENCES

The cost of the County's liability for compensated absences is calculated at the end of the fiscal year based on the employee's pay rate and the accumulated vacation hours earned but not taken. It is reported as a current liability in the County's government-wide financial statements due to the fact the average maturity of the liability is less than one year. The general fund and some special revenue funds have been used in prior years to liquidate the liability for compensated absences in governmental funds.

NOTE 7 – COMPENSATED ABSENCES (Continued)

The amount of compensated absences due within one year of the date of the Statement of Net Position of fiscal year 2024 is $1,960,356. Changes in compensated absences for the year were as follows:

	October 1, 2023	Earned	Taken/Paid	September 30, 2024
Governmental Activities	$ 2,054,150	$ 3,037,075	$ (3,133,244)	$ 1,957,981
Business-type Activities	2,427	3,711	(3,763)	2,375
Total	$ 2,056,577	$ 3,040,786	$ (3,137,007)	$ 1,960,356

NOTE 8 – SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The County entered into two new "cloud" or subscription-based integrated software contracts. The new contracts range from three to five years. The implementation of these projects was completed in fiscal year 2024. There were two contracts that were previously in place that the amount of the contracts increased due to additional licenses being added to the contract. In accordance with GASB Statement 96 "Subscription-Based Information Technology Arrangements", the County has added the initial cost of the software plus expected future payments as a capital asset and recorded a liability for the future principal payments on the government-wide statements. The table below reflects the twelve completed subscription-based integrated software contracts the County has in fiscal year 2024 and the expected payment and amortization schedule for the term of the contracts.

Year Ended September 30,	Scheduled Payment	Principal	Interest
2025	$ 1,604,415	$ 1,528,987	$ 75,428
2026	1,596,182	1,478,180	118,002
2027	1,464,929	1,389,267	75,662
2028	919,185	883,187	35,998
2029	88,510	84,082	4,428
2030-2031	177,020	172,542	4,478
Total	$ 5,850,241	$ 5,536,245	$ 313,996

Changes in the subscription-based information technology arrangements for the year were as follows:

	October 1, 2023	Additions	Reductions	September 30, 2024
SBITA	$ 2,227,377	$ 4,419,485	$ (1,110,617)	$ 5,536,245

The total cost for all contracts was $11,587,031 and accumulated amortization was $5,978,062 as of September 30, 2024.

NOTE 9 – LEASES

The County entered into a lease agreement in fiscal year 2021 for 10 years. An amendment to the lease agreement along with implementation costs for the amendment was completed in fiscal year 2024. The total cost of the amended agreement, including implementation costs put the lease over the threshold amount for leases. In accordance with GASB Statement 87 “Leases”, the County has added the remaining cost of the lease as a capital asset and recorded a liability for the future principal payments on the government-wide statements. The table below reflects the lease agreement the County has in fiscal year 2024 and the expected payment and amortization schedule for the term of the agreement.

Year Ended September 30,	Scheduled Payment	Principal	Interest
2025	$ 8,159	$ 8,159	$ -
2026	8,159	6,781	1,378
2027	8,159	7,036	1,123
2028	8,159	7,302	857
2029	8,159	7,577	582
2030	8,159	7,862	297
Total	$ 48,954	$ 44,717	$ 4,237

The total cost for the lease was $71,766 and accumulated amortization was $854 as of September 30, 2024.

NOTE 10 – LONG-TERM DEBT

A. Bonded Debt

Bonded debt of the County consists of various issues of General Obligation Bonds and Certificates of Obligation. General Obligation Bonds and Certificates of Obligation are direct obligations of the County with the County’s full faith and credit pledged towards the payment of these obligations. General Obligation Bonds are issued upon approval by the public at an election. Certifications of Obligation are issued by the vote of the Commissioners’ Court as allowed under the Certificates of Obligation Act. Debt service is primarily paid from ad valorem taxes. The following are debt issues with activity or outstanding balances at September 30, 2024:

Description	Original Amount	Interest Rates (%)	Year of Issue	Year of Maturity	Outstanding at 9/30/24
Certificates of Obligation					
Series 2012 - Various	$ 9,700,000	2.0 - 5.0	2012	2032	$ 2,970,000
Series 2017 - Juvenile Expansion	11,650,000	2.0 - 4.0	2017	2037	8,450,000
Series 2020 - Various	24,020,000	1.375 -4.00	2020	2040	21,135,000
Series 2023 - Various	9,290,000	2.60-4.00	2023	2043	9,105,000
Limited Tax Refunding Bonds					
Series 2017 - Debt Refunding	39,895,000	2.25 - 5.0	2017	2034	20,145,000
General Obligation Bond					
Series 2023 - Road Improvements	27,110,000	2.47-4.00	2023	2043	26,585,000
Notes from Direct Placements					
Certificates of Obligation, Series 2015 - Courthouse Renovation & Expo Expansion	9,100,000	1.92	2015	2025	1,090,000
Total					$ 89,480,000

NOTE 10 – LONG-TERM DEBT (Continued)

A. Bonded Debt (Continued)

Activity for long-term debt of the County for the year ended September 30, 2024, was as follows:

Description	Balance Outstanding 10/1/2023	Additions	Reductions	Balance Outstanding 9/30/2024	Amount Due Within One Year
Certificates of Obligation					
Series 2012 - Various	$ 3,515,000	$ -	$ 545,000	$ 2,970,000	$ 560,000
Series 2017 - Juvenile Expansion	8,955,000	-	505,000	8,450,000	525,000
Series 2020 - Various	22,135,000	-	1,000,000	21,135,000	1,040,000
Series 2023 - Various	9,290,000	-	185,000	9,105,000	300,000
Limited Tax Refunding Bonds					
Series 2017 - Debt Refunding	23,880,000	-	3,735,000	20,145,000	3,855,000
General Obligation Bond					
Series 2023 - Road Improvements	27,110,000	-	525,000	26,585,000	875,000
Notes from Direct Placements					
Certificates of Obligation, Series 2015 - Courthouse Renovation & Expo Expansion	2,160,000	-	1,070,000	1,090,000	1,090,000
Premium	10,524,127		741,005	9,783,122	-
Total	$ 107,569,127	$ -	$ 8,306,005	$ 99,263,122	$ 8,245,000

Annual debt service requirements as of September 30, 2024, are as follows:

	Governmental Activities				
	Bonds		Notes from Direct Placements		
Fiscal Year	Principal	Interest	Principal	Interest	Total
2025	$ 7,155,000	$ 3,527,831	$ 1,090,000	$ 20,928	$ 11,793,759
2026	7,500,000	3,196,931	-	-	10,696,931
2027	7,830,000	2,849,731	-	-	10,679,731
2028	8,185,000	2,487,031	-	-	10,672,031
2029	4,425,000	2,106,819	-	-	6,531,819
2030-2034	21,270,000	8,197,564	-	-	29,467,564
2035-2039	20,105,000	4,498,499	-	-	24,603,499
2040-2043	11,920,000	1,109,287	-	-	13,029,287
Totals	$ 88,390,000	$ 27,973,693	$ 1,090,000	$ 20,928	$ 117,474,621

The County's outstanding notes from direct placements related to governmental activities of $1,090,000 contain a provision that in the event of default, outstanding amounts will bear interest at the default rate which is the base rate plus 4.00% per annum.

NOTE 10 – LONG-TERM DEBT (Continued)

B. Related Organizations' Conduit Debt Obligations (Continued)

The Brazos County Health Facilities Development Corporation and Brazos County Housing Finance Corporation have no other financial activity that would materially affect the County's financial statements and are not required to issue separate audited financial statements, and as a result are not included in the disclosure within the accompanying notes to the financial statements. A summary of the debt issued by each entity follows.

Brazos County Health Facilities Development Corporation
As of September 30, 2024 there were two CD's with an estimated total balance of $28,618. These amounts will be repaid from sources defined in the various underlying agreements between the Health Facilities Development Corporation and the entities for whose benefit the debt was issued.

Brazos County Housing Finance Corporation
As of September 30, 2024 there is a total of $17,100,000 payable. One tax-exempt loan payable to Freddie Mac and one tax-exempt seller note. The amounts due will be repaid from sources defined in the various underlying financing agreements between the Housing Finance Corporation and the entities for whose benefit the debts were issued.

C. Arbitrage Rebate Liability

The Tax Recovery Act of 1986 established regulations for the rebate to the federal government of arbitrage earnings on certain local governmental bonds issued after December 31, 1985, and all local governmental bonds issued after August 31, 1986. Issuing governments must calculate any rebate due on an annual basis and remit the amount due at least every five years. The County has not incurred such a liability in the fiscal year 2024.

NOTE 11 – INVESTMENT IN JOINT VENTURE

The City of Bryan and Brazos County Economic Development Foundation, Inc. (the "Foundation") is a Texas Transportation Code local government corporation formed by the City of Bryan, Texas (the "City"), and Brazos County, Texas (the "County"), to promote, develop, encourage and maintain employment, commerce, and economic development in the City and the County.

The Foundation was formed pursuant to the provisions of Subchapter D, Chapter 431 of the Texas Transportation Code, as amended. The funding sources of the Foundation have come from contributions from Brazos County and the City of Bryan, a grant from the Twin Cities Endowment, Inc., cash contributions from Research Valley Partnership (RVP) and cash from the sale of land acquired by the Foundation. The affairs of the Foundation are managed by a Board of Directors which is composed of nine persons including the County Judge of Brazos County and three other persons appointed by the Commissioners' Court of Brazos County, the Mayor of the City of Bryan and three other persons appointed by the City Council of the City of Bryan, and one individual appointed by the Board of Directors of Twin Cities Endowment, Inc. However, the director appointed by the Board of Directors of Twin Cities Endowment, Inc. has no voting rights except in the case of a deadlock in votes by the other directors.

NOTE 11 – INVESTMENT IN JOINT VENTURE (Continued)

The Foundation is reported as a joint venture in the County's government-wide financial statements, as defined by Governmental Accounting Standards Board (GASB) Statement No.14, *The Financial Reporting Entity*, GASB Statement No. 39 and GASB Statement No. 61. The Foundation's statement of net position and statement of activities for fiscal year 2024 are presented as follows:

CITY OF BRYAN AND BRAZOS COUNTY
ECONOMIC DEVELOPMENT FOUNDATION, INC.
STATEMENT OF NET POSITION
SEPTEMBER 30, 2024

Assets	
Cash and cash equivalents	$ 5,425,571
Capital assets	
Land and land improvements	3,825,206
Total Assets	9,250,777
Liabilities	
Accounts payable and accrued expenses	2,428
Total Liabilities	2,428
Net Position	
Net investment in capital assets	3,825,206
Unrestricted	5,423,143
Total Net Position	$ 9,248,349

CITY OF BRYAN AND BRAZOS COUNTY
ECONOMIC DEVELOPMENT FOUNDATION, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2024

		Program Revenues			Net (Expenses) Revenue and Changes in Net Position
Program Activities	**Expenses**	**Fees, Fines and Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Governmental Activities**
Governmental activities					
General government and administration	$ 484,522	$ -	$ -	$ -	$ (484,522)
Total primary government	$ 484,522	$ -	$ -	$ -	(484,522)
General Revenues					
Unrestricted investment earnings					3,826
Lease revenue					193
Total general revenues					4,019
Change in net position					(480,503)
Net position - beginning of year					9,728,852
Net position - end of year					$ 9,248,349

NOTE 11 – INVESTMENT IN JOINT VENTURE (Continued)

Besides the entity's investment in the Foundation, each entity also reports a 50% ownership in the residual net position of the Foundation. The County reports $5,195,009 as its share of the Foundation's net position for fiscal year 2024. A copy of the Foundation's financial statements may be obtained from the Foundation at 200 S. Texas Avenue, Suite 332, Bryan, TX 77803.

NOTE 12 – RISK MANAGEMENT

The County participates in a workers' compensation pool administered by the Texas Association of Counties. The Texas Association of Counties handles claims adjusting and related administrative services for the program. Premiums are evaluated annually by position class code at actuarially determined rates. The County workers' compensation program provides medical and indemnity payments as required by law for on-the-job related injuries and is accounted for by the use of departmental expenditures based on a percentage of payroll.

The pool that the County participates in has provided for reinsurance coverage for excess workers' compensation and employer's liability. The County does not recognize any liability for outstanding losses for incurred but not reported claims. The Texas Association of Counties assumes this responsibility.

The County currently provides medical insurance for its employees with basic prescription and life benefits attached. The group insurance plan is self-insured. The plan pays the full cost of the claims for its members.

The County has established a Health and Life Insurance Internal Service Fund to account for the costs associated with various health-related insurance programs. The Internal Service Fund collects the premium payments from the County, the employees, and the retirees. All funds are available to pay claims and administrative fees and have been reserved for such purposes. The County has purchased reinsurance that provides a $200,000 per individual specific stop loss deductible. After the $200,000 per individual deductible has been met, the County is reimbursed by the reinsurer for claims over the deductibles. There is also aggregate protection included in the policy which means if the County exceeds the aggregate attachment point, the County will be reimbursed up to a maximum of $1,000,000. The minimum aggregate attachment point is $20,687,643. The County experienced claims of $15,174,131 and $16,057,527 for fiscal year 2024 and 2023 respectively. At September 30, 2024, the County had accrued $750,021 for anticipated claims that had not been filed at year-end. The estimated amount is based on prior claims paid. This amount is classified as a current liability in the Statement of Net Position of the Internal Service Fund and is due within one year of September 30, 2024.

Changes in the balance of unpaid medical claims during fiscal years 2023 and 2024 were as follows:

	Beginning of Fiscal Year Liability	Current Year Claims and Estimated Changes	Claims Paid	Balance at Fiscal Year End	Amount Due Within One Year
2023	$ 1,376,575	$ 16,060,583	$ (16,057,527)	$ 1,379,631	$ 1,379,631
2024	1,379,631	14,544,521	(15,174,131)	750,021	750,021

NOTE 12 – RISK MANAGEMENT (Continued)

The Commissioners' Court of Brazos County is aware that the County has risk of loss exposure to liability and accidental loss of real and personal property as well as human resources. County operations involve a variety of high-risk activities including, but not limited to, cash collections, road and bridge maintenance, law enforcement, and construction. The Commissioners' Court has created the office of Risk Management, whose responsibility is to identify, evaluate, and manage risk in an effort to reduce the liability and accidental loss of property and human services. In the management process, the Risk Manager is assigned the responsibility of ensuring that all County employees are properly trained in safety. Brazos County employs risk-financing activities to include the purchase of insurance for general liability, vehicle liability, and liability from property damage claims. In addition, the County purchases property insurance, errors and omission coverage, professional liability insurance, as well as crime and fidelity coverage. Any liability that arises from the operation of motorized equipment will be considered to fall within the confines of the Texas Tort Claims Act, and thereby limit the County's exposure. At September 30, 2024, all claims against the County had been paid or accrued for payment, or the County's underwriter had accepted responsibility for the claim.

The County has not made any significant reductions in insurance coverage from coverage in the previous fiscal year. No settlements exceeded insurance coverage for the past three fiscal years.

NOTE 13 – PENSION PLAN

A. <u>General Information about the Pension Plan</u>

Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the Texas County and District Retirement System ("TCDRS" or "System"). The Board of Trustees of the System is responsible for the administration of the statewide agent multiple-employer system consisting of over 500 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a annual comprehensive financial report (ACFR) on a calendar year basis. To obtain a copy send a written request for the ACFR to the TCDRS Board of Trustees at P. O. Box 2034, Austin, Texas 78768-2034.

Benefits Provided

The Commissioners' Court of Brazos County adopts the plan provisions within the options available in the Texas State statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service or with 30 years of service regardless of age or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service, but accumulated contributions must be left in the plan. Retirement benefits are based on the members' final account balance and is matched by an employer set percentage which is currently 225%. Members who withdraw their personal contributions in a lump sum are not entitled to any employer matching. Disability retirement benefits are determined in the same manner as retirement benefits. Death benefits are available to the beneficiaries of the members with four or more years of service. Cost-of-living adjustments to each employee's retirement allowance subsequent to the employee's retirement date are at the discretion of the County Commissioners' Court.

NOTE 13 – PENSION PLAN (Continued)

A. General Information about the Pension Plan (Continued)

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and County-financed monetary credits. The governing body of Brazos County, within the actuarial constraints imposed by the TCDRS Act, adopts the level of these monetary credits. Therefore, the resulting benefits can be expected to be adequately financed by the County's commitment to contribute. At retirement, death, or disability the benefit is calculated by converting the sum of the employee's accumulated contributions and the County-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS.

Employees Covered by Benefit Terms

At December 31, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	512
Inactive employees entitled to but not yet receiving benefits	838
Active employees	860
	2,210

Contributions

Brazos County has elected the annually determined contribution rate (ADCR) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Brazos County's contribution rate was 17% for calendar year 2024 and will remain the same for calendar year 2025. The employee's member contribution rate remained at 7% for 2024 and will remain the same for 2025. Contributions to the pension plan from the County were $10,034,272 for the year ended September 30, 2024.

B. Net Pension Liability/(Asset)

The County's net pension liability/(asset) was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The total pension liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Payroll growth	3.00 percent, including inflation
Investment rate of return	7.50 percent

NOTE 13 - PENSION PLAN (Continued)

B. <u>Net Pension Liability/(Asset)</u> (Continued)

The mortality assumptions in the actuarial valuation are 135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate Scale after 2010.

All other actuarial assumptions used in the December 31, 2023, valuation were based on the results of an actuarial experience investigation over the years of 2017-2020 except where required to be different by GASB 68. The economic assumptions were reviewed at the March 2021 TCDRS Board of Trustees meeting and revised assumptions were adopted. These revisions included reductions in the investment return, wage growth, and maximum payroll growth assumptions.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The building-block method allows the development of the best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimate of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation (1)	Geometric Real Rate of Return (Expected - Inflation) (2)
US Equities	11.50%	4.75%
Private Equity	25.00%	7.75%
Global Equities	2.50%	4.75%
International Equities - Developed Markets	5.00%	4.75%
International Equities - Emerging Markets	6.00%	4.75%
Investment-Grade Bonds	3.00%	2.35%
Strategic Credit	9.00%	3.65%
Direct Lending	16.00%	7.25%
Distressed Debt	4.00%	6.90%
REIT Equities	2.00%	4.10%
Master Limited Partnerships (MLPs)	2.00%	5.20%
Private Real Estate Partnerships	6.00%	5.70%
Hedge Funds	6.00%	3.25%
Cash Equivalents	2.00%	0.60%
	100.00%	

(1) Target asset allocation adopted at the March 2024 TCDRS Board meeting.

(2) Geometric real rates of return equal the expected return for the asset class minus the assumed inflation rate of 2.2%, per Cliffwater's 2024 capital market assumptions.

Discount Rate

The discount rate used to measure the total pension liability was 7.60 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the employee

NOTE 13 - PENSION PLAN (Continued)

B. Net Pension Liability/(Asset) (Continued)

rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in Net Pension Liability / (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability / (Asset) (a) – (b)
Balances as of December 31, 2022	$295,234,436	$262,026,806	$33,207,630
Changes for the year:			
Service cost	7,110,824	-	7,110,824
Interest on total pension liability	22,602,595	-	22,602,595
Effect of economic/demographic gains or losses	1,834,106	-	1,834,106
Refund of contributions	(568,725)	(568,725)	-
Benefit payments	(13,091,860)	(13,091,860)	-
Administrative expenses	-	(152,265)	152,265
Member contributions	-	3,712,208	(3,712,208)
Net investment income	-	28,980,181	(28,980,181)
Employer contributions	-	8,882,808	(8,882,808)
Other	-	52,308	(52,308)
Net Changes	17,886,940	27,814,655	(9,927,715)
Balances as of December 31, 2023	$313,121,376	$289,841,461	$23,279,915

C. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Sensitivity of the Net Pension Liability/(Asset) to Changes in the Discount Rate

The following presents the net pension liability/(asset) of the County, calculated using the discount rate of 7.60 percent, as well as what the County's net pension liability/(asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.60 percent) or 1-percentage-point higher (8.60 percent) than the current rate:

	6.60%	Rate 7.60%	8.60%
County's net pension liability/(asset)	$ 66,222,520	$ 23,279,915	$ (12,534,829)

For the year ended September 30, 2024, the County recognized pension expense of $5,605,519. At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

NOTE 13 - PENSION PLAN (Continued)

C. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Change in assumptions or inputs	$ 35,188	$ -
Change in pension allocated share	51	53
Differences between expected and actual pension experience	1,375,578	1,068,999
Difference between projected and actual earnings on pension plan	1,263,706	3,614
Pension contributions made after the measurement date	7,883,834	-
Total	$ 10,558,357	$ 1,072,666

Deferred outflows of resources related to pensions resulting from pension contributions made after the measurement date of $7,883,834 will be recognized as a decrease in the net pension liability in the County's financial statements for the fiscal year ending September 30, 2024. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding pension contributions made after the measurement date, will be recognized in pension expense as follows:

Year ended September 30,	
2024	$ (1,943,737)
2025	(869,670)
2026	6,210,399
2027	(1,795,134)
Thereafter	-

D. Payable to the Pension Plan

As of September 30, 2024, the County reported a short-term payable of $881,223 for the outstanding pension contributions to TCDRS. The amount represents the legally required contributions outstanding from the employer as of September 30, 2024, which was due by October 15, 2024.

NOTE 14 - OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. COBRA

The County provides health care benefits as required by the Federal government under the Consolidated Omnibus Budget Reconciliation Act of 1985 ("COBRA"). COBRA requires employers that sponsor group health plans to provide continuation of group coverage to terminated employees and their dependents in circumstances where coverage would normally end. The election to be covered is at the request of the employee. The employee is then required to pay the premium costs for themselves and their dependents. Expenditures are recognized as claims are submitted. The benefit levels of the COBRA participants are the same as those afforded to active employees. The County uses the Health and Life Insurance Internal Service fund to liquidate the benefit obligation for COBRA participants. At September 30, 2024, the County had been fully reimbursed for costs related to COBRA participants.

NOTE 14 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

B. Post-Retirement Benefits

General Information about the OPEB Plan

Plan Description

Texas Local Government Code Section 157.101 assigns the authority to establish and amend group health benefit provisions to the Commissioners' Court. Brazos County has elected to offer post-retirement healthcare benefits to certain retirees through the Brazos County Retiree Health Care Plan. County policy allows full-time employees to become eligible for post-retirement healthcare benefits after meeting the service and retirement age requirements of the TCDRS retirement plan. The County's post-retirement benefit plan is a single employer defined benefit plan. It includes medical, dental and drug care benefits, all of which are provided through the County's self-insured healthcare plan. The benefit levels are the same as those afforded to active employees. The County's post-retirement benefit plan does not issue a stand-alone financial report. The plan is administered through an OPEB trust. See pages 41 and 42 for the OPEB trust financial statements as of and for the year ended September 30, 2024.

As of December 31, 2023, the membership of the County's self-insured plan consists of:

Inactive Employees or Beneficiaries Currently Receiving OPEB Benefit Payments	226
Inactive Employees Entitled to but not yet Receiving OPEB Benefit Payments	-
Active Employees	864
Total	1,090

Funding Policy

The County uses the Health and Life Insurance Internal Service fund to liquidate the OPEB liabilities. The County evaluates and establishes the plan premium amounts, which includes the employee portion and the County's subsidy, under Texas Local Government Code Section 157.102 on an annual basis. The eligible retirees who retired prior to January 1, 2000 may pay a fixed premium amount to maintain coverage through the County's healthcare plan. Eligible retirees who were hired before August 30, 2011, and with eight or more years of cumulative services with Brazos County upon retirement are entitled to the County's subsidy and may pay the employee portion of the premium only to maintain coverage. Eligible retirees who were hired before August 30, 2011 but have less than eight years of cumulative service with Brazos County at retirement must pay the full premium to maintain coverage. Employees hired on or after August 30, 2011, must pay the full premiums to maintain coverage regardless of the years of service. Upon a retiree reaching 65 years of age, the County's healthcare plan becomes secondary to Medicare automatically.

The County established an OPEB Trust Fund to partially fund its OPEB Plan in 2016. The County contributed $5,941,251 total toward its OPEB obligation for the calendar year ended December 31, 2023, including $1,000,000 to the OPEB Trust.

NOTE 14 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

B. Post-Retirement Benefits (Continued)

Net OPEB Liability

The County's net OPEB liability and the total OPEB liability calculated for fiscal year ending September 30, 2024 was determined by an actuarial valuation using a measurement date of December 31, 2023.

Actuarial Methods and Assumptions

The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation Rate	2.50 percent
Salary Increases	0.40 to 5.25 percent, not including wage inflation of 3.00 percent
Investment Rate of Return	6.50 percent
Healthcare Cost Trend Rate	initial rate of 7.20 percent declining to an ultimate rate of 4.25 percent after 15 years.

For healthy retirees, the gender-distinct Pub-2010 Healthy Retiree tables are used with male rates multiplied by 135% and female rates multiplied by 120%. Those rates are projected on fully generational mortality projections based on 100% of the ultimate rates of mortality improvement scale MP-2021.

For disabled retirees, the gender-distinct Pub-2010 Disabled Retiree tables are used with male rates multiplied by 160% and female rates multiplied by 125%. Those rates are projected on fully generational mortality projections based on 100% of the ultimate rates of mortality improvement scale MP-2021.

For active employees, the gender-distinct Pub-2010 Employee tables are used for male rates multiplied by 135% and females multiplied by 120%. Those rates are projected on fully generational mortality projections based on 100% of the ultimate rates of mortality improvement scale MP-2021.

The demographic assumptions were based on the assumptions that were developed for the defined benefit plan in which the County participates. The assumptions were based on the experience study covering the four-year period ending December 31, 2020 as conducted for the Texas County and District Retirement System (TCDRS).

NOTE 14 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

B. Post-Retirement Benefits (Continued)

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) and developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Classes	Target Allocation	Long-Term Expected Real Rate of Return
Growth Assets		
Domestic Equity	39%	5.00%
International Equity	21%	4.60%
Income Assets		
Fixed Income	40%	2.20%
Total	100%	

For the purpose of this valuation, the expected rate of return on OPEB plan investments is 6.50%; the municipal bond rate is 3.77% (based on the daily rate closest to but not later than the measurement date of the Fidelity "20-Year Municipal GO AA Index"); and the resulting single discount rate is 6.50%. The County's current funding policy is to pay the benefits using its own assets and to contribute $1,000,000 per year into the OPEB trust. Based on this funding policy, the plan's projected assets are never depleted in the projection required to determine the single discount rate. Under this policy, the County does not calculate an actuarially determined contribution. In addition, the contribution requirements are not established statutorily or contractually.

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the year ended December 31, 2023, the annual money-weighted rate of return on investments, net of investment expense, was 12.79%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

NOTE 14 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

B. <u>Post-Retirement Benefits</u> (Continued)

Changes in the Net OPEB Liability

Changes in Net OPEB Liability / (Asset)

	Total OPEB Liability (a)	Increase (Decrease) Plan Fiduciary Net Position (b)	Net OPEB Liability / (Asset) (a) – (b)
Balances as of December 31, 2022	$85,078,428	$7,805,733	$77,272,695
Changes for the year:			
Service cost	1,051,609	-	1,051,609
Interest on total OPEB liability	5,405,244	-	5,405,244
Difference between expected and actual experience	508,025	-	508,025
Changes of assumptions	9,449,844	-	9,449,844
Benefit payments	(4,893,258)	(4,893,258)	-
Administrative expenses	-	(39,928)	39,928
Employer contributions	-	5,912,458	(5,912,458)
Net investment income	-	1,146,104	(1,146,104)
Net Changes	11,521,464	2,125,376	9,396,088
Balances as of December 31, 2023	$96,599,892	$9,931,109	$86,668,783

The percentage for calculating OPEB is split between Brazos County and the Brazos County Health District. The Changes in Net OPEB liability schedule for fiscal year ending September 30, 2024, reflect ending balances as of the measurement date of December 31, 2023. The total Fiduciary Net Position is 10.28 percent of the total OPEB liability.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rates

The following presents the net OPEB liability of the County, calculated using the discount rate of 6.50 percent, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percent lower (5.50 percent) or 1-percent higher (7.50 percent) than the current rate:

	1% Decrease 5.50%	Current Discount Rate 6.50%	1% Increase 7.50%
County's net OPEB liability	$ 100,846,525	$ 86,668,783	$ 75,039,209

The following presents the net OPEB liability of the County, calculated using the assumed trend rates as well as what the County's net OPEB liability would be if it were calculated using a trend rate that is 1-percent lower or 1-percent higher than the current rates:

	1% Decrease	Current Healthcare Cost Trend Rate Assumption	1% Increase
County's net OPEB liability	$ 74,271,240	$ 86,668,783	$ 101,935,880

NOTE 14 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

B. Post-Retirement Benefits (Continued)

Additional Disclosure

Texas Local Government Code, Chapter 175 requires counties to make available continued health benefits coverage under certain circumstances to retirees and their dependents beyond the end of an individual's employment with the County ("Continuation Coverage") by permitting covered employees to purchase continued health benefits coverage in retirement. Texas law does not require counties to fund all or any portion of such coverage.

Because the County is given the authority to pay OPEB for its retired employees, it may incur a debt obligation to pay for OPEB as long as the County follows the constitutional requirement that it has sufficient taxing authority available at the time such debt is incurred to provide for the payment of the debt and has in fact levied a tax for such purpose concurrently with the incurrence of the debt. Any debt incurred in contravention of this constitutional requirement is considered void and payment will not be due. Brazos County has not incurred a legal debt obligation for OPEB and has not levied a tax for the same.

GAAP requires governmental organizations to recognize an actuarially calculated net liability for OPEB, even though it may not have a legally enforceable obligation to pay OPEB benefits. Information and amounts presented in the County's Annual Comprehensive Financial Report relative to OPEB expenses, related liabilities (assets), note disclosures, and supplementary information are only intended to achieve compliance with the requirements of generally accepted accounting principles (GASB 75) and does not constitute or imply that the County is legally obligated to provide OPEB benefits.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2024, the County recognized OPEB expense of $5,803,692 At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Change in OPEB plan allocated share	$ 1,147,220	$ 15,956
Difference between projected and actual earnings on OPEB plan	472,159	
Differences between expected and actual OPEB experience	1,117,422	4,306,949
Changes in Assumptions	8,143,318	1,643,586
OPEB contributions made after the measurement date	2,922,232	-
Total	$ 13,802,351	$ 5,966,491

Deferred outflows of resources related to OPEB resulting from OPEB contributions made after the measurement date of $2,922,232 will be recognized as a reduction of the net OPEB liability in the County's financial statements for the fiscal year ending September 30, 2024.

NOTE 14 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

B. Post-Retirement Benefits (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB, excluding OPEB contributions made after the measurement date, will be recognized in OPEB expense as follows:

Year ended September 30,		
2025	$	1,072,451
2026		48,345
2027		105,108
2028		863,761
2029		1,126,687
Thereafter		1,697,275

C. Deferred Compensation

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, as amended, is available to all employees, and permits them to defer a portion of their salary until future years. The plan funds are not available to employees until termination, retirement, death, or emergency. Brazos County is not the plan administrator nor the trustee, therefore the assets of the plan are not a reportable fund within the County's financial statements.

NOTE 15 - COMMITMENTS AND CONTINGENCIES

A. Construction Contracts

The County has budgeted $101.1 million for various contracts in connection with the construction and renovation of County facilities, buildings, and the rehabilitation of County roads for fiscal year 2025. They are allocated as follows:

- $6 million for the rehabilitation of County roads.
- $61 million for the renovations of the BISD building for additional office space.
- $17.5 million for renovations to the sanctuary, north wing, and structure of the Administration building.
- $9.6 million for engineering costs and professional services for the Inner Loop
- $7 million for central receiving building and unforeseen expenditures

B. Tax Increment Financing Zones (TIFZ's)

As of September 30, 2024, the County had entered into several inter-local agreements with the City of Bryan for the creation of Tax Increment Financing Zones as allowed by Chapter 311 of the Texas Tax Code.

B. Tax Increment Financing Zones (TIFZ's) (Continued)

Tax Increment Financing Zones (TIFZ) are statutory tools available to municipalities in Texas to promote development or redevelopment in an area that would not occur in the foreseeable future solely through private investment. TIFZ are also means to allow a community, both city and county, to enhance their ability to attract economic development or to allow businesses currently located within their area to expand.

Once a city has designated a TIFZ, the Commissioners' Court must decide whether the County will participate in the TIFZ and to what extent. After the County has elected to participate, a base value for the property located within the TIFZ is established. At the date of creation, the appraised value is normally accepted as the base value. As the property within the TIFZ develops, the County collects taxes based on the appreciated appraised values at the rate established annually by the Commissioners' Court. Once the taxes have been paid each year the County remits the amount of taxes attributable to the increase in the appraised values (captured value) to the TIFZ to be used to fund the project plan. Project plans normally include the creation of infrastructure such as roads, street improvements, light systems, sewer systems, landscaping, parks, etc. A TIFZ can be terminated either on the date designated in the ordinance creating the zone, or the date on which all project costs, tax increment bonds, and interest on the bonds have been paid.

Brazos County has entered into two inter-local agreements with the City of Bryan to create Reinvestment Zone Number Ten – "Traditions" and Reinvestment Zone Number Twenty-Two – "Bryan Towne Center". The Traditions zone is approximately 790 acres on the west side of the City of Bryan and was originally scheduled for 15 years of County participation. It was extended to 24 years ending May 2025. The Bryan Towne Center on the east side of the City is scheduled for 20 years of County participation ending April 2027. During fiscal year 2024 (for the tax year ended 12/31/2023), the County reimbursed $1,818,795 to the City of Bryan on the TIFZ's.

C. Tax Rebates

As of September 30, 2024, the County had entered into nine inter-local agreements with various entities to stimulate business and commercial activity in the County as allowed by Chapter 381 of the Texas Local Government Code. The entities are entitled to the ad valorem tax rebates under different terms. During fiscal year 2024, the County rebated $758,560 to local business entities.

D. Tax Abatements

Chapter 312 of the Texas Tax Code authorizes the County to provide property tax abatements for limited time periods to encourage development or expansion of property. The terms of each agreement are limited by the guidelines and criteria established by the Commissioners' Court. The County may recapture the abated taxes in case the property owner is in default of the agreement. For the fiscal year ended September 30, 2024, the County established an abatement agreement with America's Foundry Bryan LLC in May 2024. The company is considering a long-term land lease, but has not finalized, with Texas A&M University System to lease land located on Texas A&M University System RELLIS Campus with intentions to develop and operate high technology manufacturing.

NOTE 15 - COMMITMENTS AND CONTINGENCIES (Continued)

E. Contingent Liabilities

The County is a defendant in various lawsuits. All are matters that are pending and have arisen in the normal course of the County's operations. Although the outcome of these lawsuits is not presently determinable, the County's various legal counsels are of the opinion that the settlement of these claims and pending litigation will not have a material effect on the County's financial statements. Consequently, there has been no current provision to reserve funds for such claims.

The County receives various grant monies that are subject to audit and adjustment by the grantor agencies. Any disallowed expenditure will become a liability of the County. The amount cannot be determined at this time, but the County expects such amounts, if any, to be immaterial.

NOTE 16 – FUND BALANCES

Fund balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned as described in Note 1-S. The following is a detail of fund balances for all the major and nonmajor governmental funds at September 30, 2024:

	General Fund	Debt Service Fund	Local Provider Participation Fund	Grant Fund	Nonmajor Funds	Total
Fund Balances:						
Nonspendable:						
Prepaids	$ 1,661,506	$ 750	$ -	$ 17,989	$ 4,671	$ 1,684,916
Inventories	1,287,892	-	-	-	-	1,287,892
Total Nonspendable	2,949,398	750	-	17,989	4,671	2,972,808
Restricted for:						
Debt Service	-	5,684,938	-	-	-	5,684,938
Juvenile Services	31,028	-	-	-	-	31,028
Election Services	-	-	-	-	51,477	51,477
Human Services	-	-	-	-	6,763,542	6,763,542
State Lateral Road Fund	-	-	-	-	264,791	264,791
Unclaimed Property	-	-	-	-	97,436	97,436
Administration of Justice	558,139	-	-	-	373,528	931,667
Health Care Provider Part.	-	-	24,884,333	-	-	24,884,333
Revenue Replacement	500,000	-	-	-	-	500,000
Records Management	-	-	-	-	3,790,375	3,790,375
Court Facility	72,839	-	-	-	-	72,839
Special Forfeitures	-	-	-	-	38,112	38,112
Law Enforcement	-	-	-	-	497,927	497,927
DA Hot Check Collection	-	-	-	-	5,344	5,344
Bail Bond Board Fees	-	-	-	-	115,575	115,575
Admin. of Tax Office	-	-	-	-	393,227	393,227
SO Crime Fund	-	-	-	-	115,090	115,090
DA Crime Fund	-	-	-	-	211,395	211,395
CA Operating	-	-	-	-	69,574	69,574
Total Restricted	1,162,006	5,684,938	24,884,333	-	12,787,393	44,518,670
Committed:						
Emergency Fund	36,083,209	-	-	-	-	36,083,209
Capital Projects	-	-	-	-	1,283,017	1,283,017
Total Committed	36,083,209	-	-	-	1,283,017	37,366,226
Assigned to:						
Capital Improvements	-	-	-	-	55,237,919	55,237,919
Total Assigned	-	-	-	-	55,237,919	55,237,919
Unassigned	132,807,822	-	-	(17,989)	-	132,789,833
Total Fund Balances	$ 173,002,435	$ 5,685,688	$ 24,884,333	$ -	$ 69,313,000	$ 272,885,456

NOTE 17 - NEW ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standard Board (GASB) has issued the following Statements which are not yet effective:

The GASB issued Statement No. 101, “Compensated Absences”, in June 2022. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. The Statement requires that liabilities for compensated absences be recognized for leave that has not been used and leave that has been used but not yet paid in cash or settled through noncash means. This Statement requires a liability for certain types of compensated absences not to be recognized until the leave commences and a liability for specific types of compensated absences not be recognized until the leave is used. Expenditures would be recognized for the amount that normally would be liquidated with expendable available financial resources. The requirements of this Statement are effective for all fiscal years beginning after December 31, 2024, and earlier application is encouraged.

The GASB issued Statement No. 102, “Certain Risk Disclosures”, in December 2023. This statement’s objective is to provide users of the government financial statements with essential information about risks related to a government’s vulnerabilities due to certain concentrations and constraints. The Statement requires a government to assess whether a concentration or constraint makes a primary government reporting unit(s) that report a liability for revenue debt at risk of a substantial impact. The requirements of this Statement are effective for all fiscal years beginning after June 15, 2024, and earlier application is encouraged.

The GASB issued Statement No. 103, “Financial Reporting Model Improvements”, in April 2024. Improving key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government’s accounting is the Statement’s objective. This Statement addresses required supplementary information in the MD&A, unusual and infrequent items, presentation of the Proprietary Fund Statements, major component unit information, and budgetary comparison information as its reported in the financial statements. The requirements of this Statement are effective for all fiscal years beginning after June 15, 2025, and earlier application is encouraged.

The GASB issued Statement No. 104, “Disclosure of Certain Capital Assets”, in September 2024. This Statement is providing users of government financial statements with essential information about certain types of capital assets and disclosing additional information regarding capital assets held for sale. The requirements of this Statement are effective for all fiscal years beginning after June 15, 2025, and earlier application is encouraged.

Management has not determined the effects these new GASB Statements may have on prospective financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

THE STATE OF TEXAS

COUNTY OF BRAZOS

BRAZOS COUNTY, TEXAS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
For The Year Ended September 30, 2024

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Taxes				
Current Ad Valorem Taxes	$ 107,464,000	$ 107,464,000	$ 103,090,862	$ (4,373,138)
Delinquent Ad Valorem Taxes	375,000	375,000	477,253	102,253
Penalties & Interest - Taxes	400,000	400,000	571,488	171,488
Mixed Drink Taxes	1,100,000	1,100,000	1,493,323	393,323
County Sales Taxes	24,991,000	24,991,000	25,534,196	543,196
Total Taxes	134,330,000	134,330,000	131,167,122	(3,162,878)
Charges For Services				
Contracted Detention Services	1,000	1,000	65,451	64,451
JJAEP Service Fee	40,000	40,000	51,808	11,808
Contracted Jail Services	130,000	130,000	164,460	34,460
Arrest/Warrant Fees	124,250	124,250	158,356	34,106
Brazos Center	-	128,560	228,385	99,825
Exposition Center	-	696,403	1,674,116	977,713
Bond Service/Forfeitures	300,000	300,000	237,610	(62,390)
County Clerk	1,000,000	1,000,000	959,055	(40,945)
Vital Statistics Preservation	6,000	6,000	6,285	285
County Attorney	30,000	30,000	28,661	(1,339)
Hot Check Fees	3,000	3,000	6,025	3,025
Collections	30,250	30,250	35,486	5,236
Constables	240,000	240,000	355,310	115,310
Court Reporter	50,000	50,000	75,950	25,950
Magistrate	500	500	81	(419)
Specialty Court Fees	42,500	42,500	43,373	873
District Clerk	255,250	255,250	323,984	68,734
District Attorney	20,500	20,500	41,339	20,839
Family Protection	22,200	22,200	25,957	3,757
Election Services	120,000	120,000	140,877	20,877
Motor Carrier Weight	50,000	50,000	58,421	8,421
Inmate Medical Fees	25,000	25,000	29,423	4,423
Jail Record Services	1,000	1,000	55	(945)
Justice of the Peace	1,220,300	1,220,300	1,365,180	144,880
Juvenile Probation Fees	5,000	5,000	1,390	(3,610)
License and Weights	1,000	1,000	-	(1,000)
Omnibus Crime Control Fees	93,125	93,125	115,801	22,676
Judicial Support Fees	150	150	65	(85)
Optional License Fees	1,500,000	1,500,000	1,726,684	226,684
Probate Fees	5,000	5,000	7,353	2,353
Road & Bridge Fees	77,000	77,000	118,797	41,797
School Crossing Fees	25,000	25,000	31,285	6,285
Sheriff	1,413,012	1,413,012	1,266,445	(146,567)
Solid Waste Fees	27,000	27,000	34,782	7,782
Tax Assessor-Collector	650,000	650,000	663,243	13,243
Vehicle Registration Fees	350,000	350,000	351,950	1,950
Motor Vehicle Sales Taxes	2,000,000	2,000,000	2,110,300	110,300
Licenses and Permits	50,000	50,000	36,240	(13,760)
Pretrial Bond Supervision	156,000	156,000	161,977	5,977
Pretrial Intervention	10,000	10,000	21,171	11,171
Court Fines	1,065,000	1,065,000	1,185,927	120,927
Court Facility Fund	50,000	50,000	61,548	11,548
Language Access Fees	20,000	20,000	22,013	2,013
Guardianship	12,000	12,000	16,942	4,942
Total Charges For Services	$ 11,221,037	$ 12,046,000	$ 14,009,561	$ 1,963,561

BRAZOS COUNTY, TEXAS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)
For The Year Ended September 30, 2024

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES (continued)				
Intergovernmental - Federal				
Department of Justice	$ 50,000	$ 50,000	$ 126,716	$ 76,716
Department of Agriculture	53,500	53,500	119,474	65,974
Department of Health & Human Services	15,000	15,000	75,080	60,080
Total Intergovernmental - Federal	118,500	118,500	321,270	202,770
Intergovernmental - State & Local				
Attorney General	45,000	45,000	90,752	45,752
Department of Criminal Justice	318,000	318,000	328,636	10,636
D. A. Salary Supplement	30,000	30,000	22,500	(7,500)
Office of the Court Administrator	140,000	140,000	244,126	104,126
Texas Juvenile Justice Department	5,000	5,000	44,385	39,385
Juror Reimbursement	75,000	75,000	180,454	105,454
Tobacco Settlement	80,000	80,000	88,258	8,258
Secretary of State	24,502	24,502	21,261	(3,241)
Revenue Replacement Funds	-	-	(478,903)	(478,903)
Total Intergovernmental - State	717,502	717,502	541,469	(176,033)
Total Intergovernmental	836,002	836,002	862,739	26,737
Interest	5,780,000	5,780,000	12,656,049	6,876,049
Other Revenue				
Donations	30,000	47,457	66,136	18,679
State Traffic Fee	7,450	7,450	8,388	938
Reimbursements	368,000	368,000	466,171	98,171
Leases and Rentals	3,300	3,300	2,548	(752)
Other	166,500	166,500	331,069	164,569
Jail Workcrew	-	-	39,480	39,480
Inmate Phone/Video Visitation System	264,000	264,000	342,781	78,781
Oil and Gas Lease	17,500	17,500	47,654	30,154
Informal Adjudication Probation	5,000	5,000	2,077	(2,923)
Total Other Revenue	861,750	879,207	1,306,304	427,097
TOTAL REVENUES	$ 153,028,789	$ 153,871,209	$ 160,001,775	$ 6,130,566

BRAZOS COUNTY, TEXAS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)
For The Year Ended September 30, 2024

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
EXPENDITURES				
General Government				
County Judge				
Personnel Services	$ 1,942,918	$ 1,942,918	$ 1,585,162	$ 357,756
Supplies and Other Charges	61,480	63,845	40,722	23,123
Repairs and Maintenance	410	410	330	80
Contract Services	44,050	60,050	45,398	14,652
	2,048,858	2,067,223	1,671,612	395,611
Budget Office				
Personnel Services	199,496	268,159	221,168	46,991
Supplies and Other Charges	12,230	13,229	5,047	8,182
Contract Services	60,000	60,000	-	60,000
	271,726	341,388	226,215	115,173
Commissioners' Court				
Personnel Services	4,772,395	4,772,395	4,658,211	114,184
Supplies and Other Charges	51,745	51,745	24,306	27,439
Repairs and Maintenance	1,163	1,163	785	378
Contract Services	-	55,889	-	55,889
	4,825,303	4,881,192	4,683,302	197,890
Non-Departmental				
Personnel Services	-	1,138,534	1,081,230	57,304
Discretionary Funding	1,138,534	-	-	-
Supplies and Other Charges	1,770,000	1,770,000	1,508,504	261,496
Repairs and Maintenance	1,440	1,440	614	826
Contract Services	150,000	150,000	48,988	101,012
Professional Services	1,115,000	1,115,000	126,738	988,262
	4,174,974	4,174,974	2,766,074	1,408,900
Community Support				
Community Support	4,119,902	4,498,738	4,496,928	1,810
	4,119,902	4,498,738	4,496,928	1,810
Fleet Maintenance				
Personnel Services	752,644	752,644	723,576	29,068
Supplies and Other Charges	14,950	18,769	16,709	2,060
Repairs and Maintenance	179,030	179,030	165,880	13,150
Contract Services	2,520	2,520	1,698	822
	$ 949,144	$ 952,963	$ 907,863	$ 45,100

BRAZOS COUNTY, TEXAS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)
For The Year Ended September 30, 2024

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
EXPENDITURES (continued)				
General Government (continued)				
Elections				
Personnel Services	$ 841,653	$ 841,653	$ 818,466	$ 23,187
Outside Labor Costs	163,000	185,740	177,763	7,977
Supplies and Other Charges	153,167	275,431	198,371	77,060
Repairs and Maintenance	12,000	12,000	7,976	4,024
Contract Services	149,350	152,350	138,772	13,578
Professional Services	200	900	716	184
	1,319,370	1,468,074	1,342,064	126,010
County Treasurer				
Personnel Services	723,909	723,909	640,656	83,253
Supplies and Other Charges	25,440	30,079	18,125	11,954
Repairs and Maintenance	875	875	767	108
Contract Services	4,500	4,500	3,395	1,105
Professional Services	50,000	50,000	-	50,000
	804,724	809,363	662,943	146,420
Risk Management				
Personnel Services	310,433	310,433	301,773	8,660
Supplies and Other Charges	30,065	34,800	22,796	12,004
Repairs and Maintenance	126,500	166,500	155,158	11,342
Contract Services	35,000	35,000	3,018	31,982
	501,998	546,733	482,745	63,988
Tax Assessor-Collector				
Personnel Services	2,949,323	2,949,323	2,539,889	409,434
Supplies and Other Charges	114,460	131,374	98,445	32,929
Repairs and Maintenance	1,100	1,100	1,060	40
Contract Services	12,500	12,500	11,546	954
	3,077,383	3,094,297	2,650,940	443,357
Information Technology				
Personnel Services	4,191,491	4,191,491	3,616,287	575,204
Supplies and Other Charges	592,625	356,984	257,973	99,011
Repairs and Maintenance	78,920	92,530	87,276	5,254
Contract Services	4,496,327	3,006,326	2,852,040	154,286
Community Support	1,948	1,948	1,948	-
	9,361,311	7,649,279	6,815,524	833,755
Human Resources				
Personnel Services	956,942	956,942	774,245	182,697
Supplies and Other Charges	160,730	178,227	98,427	79,800
Repairs and Maintenance	1,300	1,300	610	690
Contract Services	91,000	91,000	-	91,000
	$ 1,209,972	$ 1,227,469	$ 873,282	$ 354,187

BRAZOS COUNTY, TEXAS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)
For The Year Ended September 30, 2024

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
EXPENDITURES (continued)				
General Government (continued)				
County Auditor				
Personnel Services	$ 1,731,080	$ 1,662,417	$ 1,481,411	$ 181,006
Supplies and Other Charges	12,555	25,935	25,095	840
Repairs and Maintenance	375	375	250	125
Contract Services	661,697	660,697	438,302	222,395
	2,405,707	2,349,424	1,945,058	404,366
Purchasing				
Personnel Services	851,174	851,174	711,674	139,500
Supplies and Other Charges	122,750	32,750	14,301	18,449
Repairs and Maintenance	15,250	15,250	2,226	13,024
Contract Services	659,200	702,343	532,801	169,542
	1,648,374	1,601,517	1,261,002	340,515
Facilities Services				
Personnel Services	3,047,250	3,045,108	2,939,345	105,763
Supplies and Other Charges	159,740	214,573	206,585	7,988
Repairs and Maintenance	612,070	654,897	566,127	88,770
Contract Services	1,203,500	1,677,887	898,061	779,826
Professional Services	-	34,492	15,240	19,252
	5,022,560	5,626,957	4,625,358	1,001,599
Landscaping				
Personnel Services	527,472	529,614	473,429	56,185
Supplies and Other Charges	5,400	5,400	5,193	207
Repairs and Maintenance	80,250	80,250	59,036	21,214
Contract Services	110,000	110,000	66,012	43,988
	723,122	725,264	603,670	121,594
County Records Management				
Personnel Services	445,199	445,199	401,964	43,235
Supplies and Other Charges	33,450	38,408	10,601	27,807
Repairs and Maintenance	100	100	40	60
Contract Services	8,500	8,500	4,949	3,551
	487,249	492,207	417,554	74,653
American Rescue Plan Revenue Replacement - General				
Discretionary Funding	1,821,590	842,687	-	842,687
Community Support	15,414	515,414	15,414	500,000
	1,837,004	1,358,101	15,414	1,342,687
Total General Government	44,788,681	43,865,163	36,447,548	7,417,615
Justice System				
Pre-Trial Bond Supervision				
Personnel Services	198,064	198,064	191,190	6,874
Supplies and Other Charges	12,000	12,000	-	12,000
	210,064	210,064	191,190	18,874
County Attorney				
Personnel Services	3,642,398	3,642,398	3,326,644	315,754
Supplies and Other Charges	116,650	128,196	65,559	62,637
Repairs and Maintenance	8,500	8,500	5,940	2,560
Contract Services	850	19,125	19,062	63
Community Support	2,303	2,303	2,302	1
	$ 3,770,701	$ 3,800,522	$ 3,419,507	$ 381,015

BRAZOS COUNTY, TEXAS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)
For The Year Ended September 30, 2024

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
EXPENDITURES (continued)				
Justice System (continued)				
District Attorney				
Personnel Services	$ 5,837,955	$ 5,846,955	$ 5,394,481	$ 452,474
Supplies and Other Charges	186,373	196,484	155,088	41,396
Repairs and Maintenance	11,100	11,100	9,864	1,236
Contract Services	-	88,510	88,510	-
Community Support	1,594	1,594	1,594	-
	6,037,022	6,144,643	5,649,537	495,106
D.A. - Child Protective Services				
Personnel Services	417,614	417,614	390,613	27,001
Supplies and Other Charges	9,750	9,750	1,036	8,714
	427,364	427,364	391,649	35,715
District Clerk				
Personnel Services	1,457,120	1,457,120	1,292,537	164,583
Supplies and Other Charges	47,255	55,282	28,053	27,229
Repairs and Maintenance	3,100	3,180	3,030	150
	1,507,475	1,515,582	1,323,620	191,962
Public Defender				
Personnel Services	17,058	17,058	-	17,058
	17,058	17,058	-	17,058
Court and Jury Services				
Personnel Services	172,783	172,783	170,626	2,157
Supplies and Other Charges	181,400	440,862	277,634	163,228
Repairs and Maintenance	110	110	88	22
Contract Services	12,700	700	-	700
	366,993	614,455	448,348	166,107
Collections				
Personnel Services	537,885	537,885	530,087	7,798
Supplies and Other Charges	18,530	20,386	15,054	5,332
Repairs and Maintenance	500	500	136	364
	556,915	558,771	545,277	13,494
County Clerk				
Personnel Services	1,318,761	1,318,761	1,291,795	26,966
Supplies and Other Charges	25,050	27,833	18,218	9,615
Repairs and Maintenance	1,650	1,650	995	655
Contract Services	95,965	95,965	44,817	51,148
	1,441,426	1,444,209	1,355,825	88,384
Vital Statistics Preservation				
Supplies and Other Charges	16,700	16,700	709	15,991
	$ 16,700	$ 16,700	$ 709	$ 15,991

BRAZOS COUNTY, TEXAS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)
For The Year Ended September 30, 2024

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
EXPENDITURES (continued)				
Justice System (continued)				
85th District Court				
Personnel Services	$ 506,845	$ 506,845	$ 498,497	$ 8,348
Supplies and Other Charges	37,240	41,325	25,339	15,986
Repairs and Maintenance	1,200	1,200	285	915
Contract Services	-	3,397	3,397	-
	545,285	552,767	527,518	25,249
272nd District Court				
Personnel Services	513,185	513,185	501,053	12,132
Supplies and Other Charges	15,140	24,580	23,231	1,349
Repairs and Maintenance	305	305	242	63
Contract Services	-	3,397	3,397	-
	528,630	541,467	527,923	13,544
361st District Court				
Personnel Services	495,727	495,727	485,045	10,682
Supplies and Other Charges	43,965	49,851	35,055	14,796
Repairs and Maintenance	175	175	43	132
Contract Services	-	3,397	3,397	-
	539,867	549,150	523,540	25,610
472nd District Court				
Personnel Services	107,838	389,717	367,037	22,680
Supplies and Other Charges	-	58,286	58,235	51
Repairs and Maintenance	-	525	426	99
Contract Services	-	3,953	3,953	-
	107,838	452,481	429,651	22,830
Juvenile Court Referee				
Personnel Services	231,733	231,733	227,603	4,130
Supplies and Other Charges	4,120	6,655	6,642	13
Contract Services	-	4,217	4,217	-
	235,853	242,605	238,462	4,143
Misdemeanor Associate Court				
Personnel Services	513,747	513,747	484,575	29,172
Supplies and Other Charges	18,407	29,755	26,019	3,736
Repairs and Maintenance	667	667	263	404
Contracts Services	420	3,817	3,397	420
	533,241	547,986	514,254	33,732
Specialty Court Program				
Personnel Services	28,707	28,707	22,044	6,663
Supplies and Other Charges	63,680	63,680	33,848	29,832
Contracts Services	175,000	175,000	175,000	-
Professional Services	2,000	2,000	-	2,000
	269,387	269,387	230,892	38,495
Felony/Family Law Associate Court				
Personnel Services	647,743	647,743	620,445	27,298
Supplies and Other Charges	11,595	11,920	9,108	2,812
Repairs and Maintenance	314	314	88	226
	$ 659,652	$ 659,977	$ 629,641	$ 30,336

BRAZOS COUNTY, TEXAS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)
For The Year Ended September 30, 2024

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
EXPENDITURES (continued)				
Justice System (continued)				
County Court At Law #1				
Personnel Services	$ 911,419	$ 911,419	$ 886,783	$ 24,636
Supplies and Other Charges	17,730	20,584	20,010	574
Repairs and Maintenance	447	447	65	382
Contracts Services	-	3,397	3,397	-
	929,596	935,847	910,255	25,592
County Court At Law #2				
Personnel Services	837,950	837,950	796,654	41,296
Supplies and Other Charges	30,495	39,164	23,251	15,913
Repairs and Maintenance	131	131	43	88
Contract Services	70,000	73,397	13,773	59,624
	938,576	950,642	833,721	116,921
Justice of the Peace Precinct 1				
Personnel Services	461,486	461,486	422,218	39,268
Supplies and Other Charges	26,310	34,768	24,458	10,310
Repairs and Maintenance	841	841	68	773
Contract Services	4,200	4,200	2,990	1,210
	492,837	501,295	449,734	51,561
Justice of the Peace Precinct 2				
Personnel Services	443,939	443,939	410,316	33,623
Supplies and Other Charges	12,050	17,008	14,079	2,929
Repairs and Maintenance	300	300	98	202
Contract Services	450	450	-	450
Professional Services	150	150	4	146
	456,889	461,847	424,497	37,350
Justice of the Peace Precinct 3				
Personnel Services	602,315	602,315	553,845	48,470
Supplies and Other Charges	16,350	21,308	18,709	2,599
Repairs and Maintenance	650	650	174	476
Contract Services	2,500	2,500	2,300	200
	621,815	626,773	575,028	51,745
Justice of the Peace Precinct 4				
Personnel Services	365,158	365,158	339,568	25,590
Supplies and Other Charges	12,870	12,840	7,498	5,342
Repairs and Maintenance	300	330	270	60
	$ 378,328	$ 378,328	$ 347,336	$ 30,992

BRAZOS COUNTY, TEXAS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)
For The Year Ended September 30, 2024

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
EXPENDITURES (continued)				
Justice System (continued)				
Community Supervision Support				
Supplies and Other Charges	$ 77,150	$ 88,055	$ 85,701	$ 2,354
Repairs and Maintenance	5,500	5,500	1,800	3,700
Contract Services	35,000	35,000	-	35,000
Community Support	709	709	708	1
	118,359	129,264	88,209	41,055
Judicial Court Support				
Personnel Services	1,088	34,136	11,568	22,568
Supplies and Other Charges	829,600	831,960	650,080	181,880
Contract Services	850,000	1,176,000	894,541	281,459
Professional Services	5,756,250	5,876,250	5,109,884	766,366
	7,436,938	7,918,346	6,666,073	1,252,273
Alternative Dispute Resolution				
Professional Services	50,000	50,000	50,000	-
	50,000	50,000	50,000	-
Total Justice System	29,194,809	30,517,530	27,292,396	3,225,134
Law Enforcement				
Sheriff Administration				
Personnel Services	8,947,634	9,040,008	9,026,240	13,768
Supplies and Other Charges	487,795	555,042	515,440	39,602
Repairs and Maintenance	236,550	264,041	247,763	16,278
Contract Services	171,240	449,213	479,605	(30,392)
Professional Services	14,800	14,800	11,880	2,920
Community Support	29,041	29,041	29,041	-
	9,887,060	10,352,145	10,309,969	42,176
Sheriff Jail Administration				
Personnel Services	15,356,410	15,869,862	15,756,792	113,070
Supplies and Other Charges	2,352,895	2,330,322	2,153,155	177,167
Repairs and Maintenance	254,038	253,918	251,551	2,367
Contract Services	1,022,060	1,049,008	194,387	854,621
Professional Services	25,350	114,572	46,860	67,712
Community Support	9,740	9,740	9,739	1
	19,020,493	19,627,422	18,412,484	1,214,938
Jail Medical Services				
Personnel Services	1,286,067	1,365,292	1,364,480	812
Supplies and Other Charges	49,810	49,210	45,706	3,504
Repairs and Maintenance	624	744	685	59
Contract Services	3,780	3,780	2,570	1,210
Professional Services	35,375	30,975	28,670	2,305
	1,375,656	1,450,001	1,442,111	7,890
SO-CSISD School Security				
Personnel Services	1,263,757	1,263,757	1,100,121	163,636
Supplies and Other Charges	73,820	73,820	26,738	47,082
Repairs and Maintenance	2,300	2,300	-	2,300
Contract Services	-	35,426	35,426	-
Professional Services	520	520	-	520
Community Support	7,615	7,615	7,614	1
	$ 1,348,012	$ 1,383,438	$ 1,169,899	$ 213,539

BRAZOS COUNTY, TEXAS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)
For The Year Ended September 30, 2024

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
EXPENDITURES (continued)				
Law Enforcement (continued)				
Constable Precinct 1				
Personnel Services	$ 700,070	$ 700,070	$ 694,789	$ 5,281
Supplies and Other Charges	38,690	43,562	31,522	12,040
Repairs and Maintenance	18,200	18,200	11,333	6,867
Contract Services	4,310	39,784	39,784	-
Community Support	2,480	2,480	2,479	1
	763,750	804,096	779,907	24,189
Constable Precinct 2				
Personnel Services	1,042,234	1,042,234	974,551	67,683
Supplies and Other Charges	42,350	49,777	35,114	14,663
Repairs and Maintenance	30,818	30,818	23,535	7,283
Contract Services	1,500	47,258	46,235	1,023
Community Support	3,365	3,365	3,365	-
	1,120,267	1,173,452	1,082,800	90,652
Constable Precinct 3				
Personnel Services	700,034	700,034	694,673	5,361
Supplies and Other Charges	31,120	37,111	28,941	8,170
Repairs and Maintenance	12,415	12,415	8,663	3,752
Contract Services	2,700	38,150	37,750	400
Community Support	2,125	2,125	2,125	-
	748,394	789,835	772,152	17,683
Constable Precinct 4				
Personnel Services	1,041,318	1,041,318	996,355	44,963
Supplies and Other Charges	27,235	49,773	37,793	11,980
Repairs and Maintenance	29,820	29,820	22,747	7,073
Contract Services	3,450	52,034	51,004	1,030
Community Support	3,188	3,188	3,187	1
	1,105,011	1,176,133	1,111,086	65,047
Total Law Enforcement	35,368,643	36,756,522	35,080,408	1,676,114
Juvenile Services				
Juvenile Services				
Personnel Services	7,129,597	7,119,597	6,239,061	880,536
Supplies and Other Charges	575,657	576,371	508,544	67,827
Repairs and Maintenance	20,005	20,005	12,997	7,008
Contract Services	77,086	77,612	60,872	16,740
Professional Services	107,800	128,800	102,636	26,164
Community Support	532	532	531	1
	$ 7,910,677	$ 7,922,917	$ 6,924,641	$ 998,276

BRAZOS COUNTY, TEXAS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)
For The Year Ended September 30, 2024

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
EXPENDITURES (continued)				
Juvenile Services (continued)				
Juvenile Justice Alternative Education				
Personnel Services	$ 332,468	$ 342,468	$ 340,360	$ 2,108
Supplies and Other Charges	810	810	-	810
	333,278	343,278	340,360	2,918
TDHS - Commodities				
Supplies and Other Charges	3,500	16,632	16,334	298
	3,500	16,632	16,334	298
Total Juvenile Services	8,247,455	8,282,827	7,281,335	1,001,492
Public Transportation				
Road and Bridge Administration				
Personnel Services	7,298,255	7,298,255	6,208,006	1,090,249
Supplies and Other Charges	1,360,990	115,161	97,444	17,717
Repairs and Maintenance	5,608,000	8,337,085	8,067,597	269,488
Contract Services	1,286,800	991,438	992,583	(1,145)
Professional Services	120,000	1,407,720	1,398,584	9,136
	15,674,045	18,149,659	16,764,214	1,385,445
Total Public Transportation	15,674,045	18,149,659	16,764,214	1,385,445
Public Health				
Environmental Protection				
Supplies and Other Charges	10,000	16,658	16,168	490
Repairs and Maintenance	1,000	1,000	-	1,000
Contract Services	345,557	337,957	322,501	15,456
	356,557	355,615	338,669	16,946
Indigent Health Care				
Supplies and Other Charges	2,098,900	2,098,900	733,477	1,365,423
Professional Services	5,800,000	5,800,000	792,244	5,007,756
Community Support	896,700	896,700	93,700	803,000
	$ 8,795,600	$ 8,795,600	$ 1,619,421	$ 7,176,179

BRAZOS COUNTY, TEXAS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)
For The Year Ended September 30, 2024

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
EXPENDITURES (continued)				
Public Health (Continued)				
Health Department Support				
Supplies and Other Charges	$ 55,775	$ 55,775	$ 51,680	$ 4,095
Contract Services	-	33,502	33,502	-
Professional Services	23,000	23,000	18,430	4,570
	78,775	112,277	103,612	8,665
American Rescue Plan Revenue Replacment - R U OK				
Personnel Services	27,331	27,331	26,532	799
Supplies and Other Charges	2,125	2,125	618	1,507
Contract Services	1,500	1,500	-	1,500
	30,956	30,956	27,150	3,806
Total Public Health	9,261,888	9,294,448	2,088,852	7,205,596
Human Services				
Veteran Services				
Personnel Services	145,039	145,039	136,621	8,418
Supplies and Other Charges	9,150	10,078	5,826	4,252
Repairs and Maintenance	500	500	250	250
	154,689	155,617	142,697	12,920
County Fire Protection				
Community Support	1,116,000	1,116,000	775,955	340,045
	1,116,000	1,116,000	775,955	340,045
County Welfare				
Supplies and Other Charges	5,000	5,000	1,500	3,500
	5,000	5,000	1,500	3,500
Emergency Management				
Personnel Services	362,458	362,458	309,732	52,726
Supplies and Other Charges	13,240	20,882	14,402	6,480
Repairs and Maintenance	11,350	11,350	4,324	7,026
Contract Services	122,600	129,344	128,059	1,285
Community Support	39,314	39,314	39,311	3
	548,962	563,348	495,828	67,520
Brazos Center				
Personnel Services	717,709	717,709	650,228	67,481
Supplies and Other Charges	163,787	171,605	152,112	19,493
Repairs and Maintenance	16,850	19,170	7,225	11,945
Contract Services	18,820	17,880	15,436	2,444
	917,166	926,364	825,001	101,363
Exposition Center				
Personnel Services	2,635,212	2,620,212	1,573,725	1,046,487
Supplies and Other Charges	655,554	673,383	656,376	17,007
Repairs and Maintenance	68,850	68,850	60,269	8,581
Contract Services	111,000	147,915	141,899	6,016
Professional Services	-	41,000	39,192	1,808
	$ 3,470,616	$ 3,551,360	$ 2,471,461	$ 1,079,899

BRAZOS COUNTY, TEXAS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)
For The Year Ended September 30, 2024

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
EXPENDITURES (continued)				
Human Services (continued)				
Agricultural Extension				
Personnel Services	$ 529,639	$ 529,639	$ 414,124	$ 115,515
Supplies and Other Charges	56,010	65,825	62,849	2,976
Repairs and Maintenance	6,000	3,937	3,600	337
Contract Services	38,500	38,500	31,133	7,367
	630,149	637,901	511,706	126,195
Boonville Heritage Park				
Supplies and Other Charges	3,000	3,000	2,232	768
Repairs and Maintenance	13,600	13,000	-	13,000
Contract Services	5,000	1,000	420	580
Professional Services	-	4,600	4,600	-
	21,600	21,600	7,252	14,348
Child Protective Services				
Supplies and Other Charges	50,000	50,000	45,028	4,972
	50,000	50,000	45,028	4,972
Family Protection Services				
Community Support	80,900	80,900	80,900	-
	80,900	80,900	80,900	-
Total Human Services	6,995,082	7,108,090	5,357,328	1,750,762
Contingency	6,000,000	3,609,449	-	3,609,449
Capital Outlay	21,033,500	18,572,580	7,220,517	11,352,063
TOTAL EXPENDITURES	176,564,103	176,156,268	137,532,598	38,623,670
Excess (Deficiency) of Revenues Over (Under) Expenditures	(23,535,314)	(22,285,059)	22,469,177	44,754,236
OTHER FINANCING SOURCES (USES)				
Transfers In	20,000	29,000	29,000	-
Transfers Out	(21,634,274)	(22,414,627)	(478,638)	21,935,989
Sale of Capital Assets	190,000	190,000	161,452	(28,548)
Insurance Recoveries	100,000	100,000	1,601,362	1,501,362
TOTAL OTHER FINANCING SOURCES (USES)	(21,324,274)	(22,095,627)	1,313,176	23,408,803
Net Change in Fund Balances	(44,859,588)	(44,380,686)	23,782,353	68,163,039
FUND BALANCE, OCTOBER 1	149,220,082	149,220,082	149,220,082	-
FUND BALANCE, SEPTEMBER 30	$ 104,360,494	$ 104,839,396	$ 173,002,435	$ 68,163,039

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LOCAL PROVIDER PARTICIPATION
For the Year Ended September 30, 2024

	Original and Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Taxes	$ 39,664,372	$ 40,496,188	$ 831,816
Interest	200,000	1,392,213	1,192,213
TOTAL REVENUES	39,864,372	41,888,401	2,024,029
EXPENDITURES			
Public Health			
Community Support	58,844,372	37,357,270	21,487,102
TOTAL EXPENDITURES	58,844,372	37,357,270	21,487,102
Excess (Deficiency) of Revenues Over (Under) Expenditures	(18,980,000)	4,531,131	23,511,131
OTHER FINANCING USES			
Transfers Out	(20,000)	(20,000)	-
TOTAL OTHER FINANCING USES	(20,000)	(20,000)	-
Net Change in Fund Balance	(19,000,000)	4,511,131	23,511,131
FUND BALANCE, OCTOBER 1	20,373,202	20,373,202	20,373,202
FUND BALANCE, SEPTEMBER 30	$ 1,373,202	$ 24,884,333	$ 43,884,333

THE STATE OF TEXAS

COUNTY OF BRAZOS

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
GRANT FUND
For the Year Ended September 30, 2024

	Budgeted Amounts		
	Original	**Final**	**Actual**
REVENUES			
Intergovernmental - Federal			
Department of Justice	$ 450,930	$ 457,760	$ 327,905
Department of Transportation	673,271	673,271	440,873
Department of Treasury	20,000,000	20,000,000	1,988,725
Federal Highway Administration	210,000	210,000	210,000
Total Intergovernmental - Federal	21,334,201	21,341,031	2,967,503
Intergovernmental - State			
Texas Indigent Defense Commission	1,308,060	1,308,060	1,124,864
Texas Juvenile Justice Department	1,676,211	1,725,758	1,719,564
Texas Office of the Attorney General	30,285	30,285	30,285
Texas Office of the Governor	401,144	561,798	410,356
Texas Comptroller of Public Accounts	-	1,050,000	1,026,255
Total Intergovernmental - State	3,415,700	4,675,901	4,311,324
Intergovernmental - Other			
City of Bryan	20,000	20,000	20,000
City of College Station	20,000	20,000	20,000
Brazos County	20,000	20,000	20,000
National Rifle Association	-	8,422	8,179
Total Intergovernmental - Other	60,000	68,422	68,179
Interest	-	22,132	22,969
TOTAL REVENUES	24,809,901	26,107,486	7,369,975
EXPENDITURES			
General Government			
Supplies and Other Charges	6	6	-
Contract Services	1,800,000	1,800,000	819,898
	1,800,006	1,800,006	819,898
Justice System			
Personnel Services	1,212,502	1,775,199	1,624,361
Supplies and Other Charges	97,079	100,988	60,231
Repairs and Maintenance	1,300	1,300	786
Contract Services	37,737	195,532	52,969
Professional Services	-	2,000	-
	1,348,618	2,075,019	1,738,347
Law Enforcement			
Personnel Services	223,857	223,857	214,048
Discretionary Spending	-	10,777	-
Supplies and Other Charges	308,975	321,047	210,334
Repairs and Maintenance	-	42,500	40,763
Professional Services	-	12,675	-
	$ 532,832	$ 610,856	$ 465,145

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)
GRANT FUND
For the Year Ended September 30, 2024

	Budgeted Amounts		
	Original	**Final**	**Actual**
EXPENDITURES (Continued)			
Juvenile Services			
Personnel Services	$ 2,358,298	$ 2,406,002	$ 2,335,106
Repairs and Maintenance	-	1,844	1,843
Contract Services	18,904	18,904	18,904
	2,377,202	2,426,750	2,355,853
Public Transportation			
Personnel Services	394,601	417,289	389,580
Supplies and Other Charges	30,085	30,085	11,159
Repairs and Maintenance	1,850	1,850	245
Contract Services	316,735	314,235	307,389
Professional Services	200,000	179,812	2,500
	943,271	943,271	710,873
Human Services			
Supplies and Other Charges	-	-	(5,180)
Contract Services	23,750	23,750	17,006
	23,750	23,750	11,826
Capital Outlay	18,495,492	18,939,106	1,904,322
TOTAL EXPENDITURES	25,521,171	26,818,758	8,006,264
Excess (Deficiency) of Revenues Over (Under) Expenditures	(711,270)	(711,272)	(636,289)
OTHER FINANCING SOURCES (USES)			
Transfers In	711,264	711,264	478,638
TOTAL OTHER FINANCING SOURCES (USES)	711,264	711,264	478,638
Net Change in Fund Balance	(6)	(8)	(157,651)
FUND BALANCE, OCTOBER 1	157,651	157,651	157,651
FUND BALANCE, SEPTEMBER 30	$ 157,645	$ 157,643	$ -

BRAZOS COUNTY, TEXAS

Required Supplementary Information

Schedule of Changes in the County's Net Pension Liability and Related Ratios

September 30, 2024

	Year Ended December 31, 2023	Year Ended December 31, 2022	Year Ended December 31, 2021	Year Ended December 31, 2020
Total pension liability				
Service cost	$ 7,110,824	$ 6,872,345	$ 7,217,305	$ 6,285,745
Interest on total pension liability	22,602,595	21,022,207	19,914,547	18,592,028
Effect of plan changes	-	7,321,700	-	-
Effect of economic/demographic gains or losses	1,834,106	(1,777,096)	(721,801)	1,588,690
Effect of assumptions changes or inputs	-	-	140,758	15,550,836
Benefit payments/refunds of contributions	(13,660,585)	(12,133,504)	(11,147,319)	(9,759,883)
Net change in total pension liability	17,886,940	21,305,652	15,403,490	32,257,416
Total pension liability - beginning	295,234,436	273,928,784	258,525,294	226,267,878
Total pension liability - ending (a)	$ 313,121,376	$ 295,234,436	$ 273,928,784	$ 258,525,294
Plan fiduciary net position				
Contributions - employer	$ 8,882,808	$ 7,932,142	$ 7,064,436	$ 7,199,215
Contributions - employee	3,712,208	3,318,057	3,139,868	3,304,274
Net investment income	28,980,181	(16,404,418)	50,729,634	21,615,125
Benefit payments/refunds of contributions	(13,660,585)	(12,133,504)	(11,147,319)	(9,759,883)
Administrative expenses	(152,265)	(154,585)	(152,089)	(169,356)
Effect of change in proportion	-	-	-	-
Other	52,308	110,575	37,569	41,736
Net change in plan fiduciary net position	27,814,655	(17,331,733)	49,672,099	22,231,111
Plan fiduciary net position - beginning	262,026,806	279,358,539	229,686,440	207,455,329
Plan fiduciary net position - ending (b)	$ 289,841,461	$ 262,026,806	$ 279,358,539	$ 229,686,440
County's net pension liability/(asset) - ending (a) - (b)	$ 23,279,915	$ 33,207,630	$ (5,429,755)	$ 28,838,854
Plan fiduciary net position as a percentage of the total pension liability	92.57%	88.75%	101.98%	88.84%
Covered payroll	$ 53,031,538	$ 47,353,154	$ 44,855,245	$ 47,203,911
County's net pension liability as a percentage of covered payroll	43.90%	70.13%	-12.11%	61.09%

NOTE: The schedule represents only the years for which the new GASB statements have been implemented.

Year Ended December 31, 2019	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2016	Year Ended December 31, 2015	Year Ended December 31, 2014
$ 5,876,104	$ 5,790,537	$ 5,538,125	$ 5,458,140	$ 4,924,972	$ 4,799,043
17,376,903	16,311,051	15,239,878	13,990,940	13,101,037	12,180,043
-	-	-	-	(994,692)	-
756,777	(381,713)	(206,958)	435,824	(1,634,734)	(509,172)
-	-	463,166	-	1,777,888	-
(9,088,943)	(8,221,490)	(7,909,136)	(6,769,254)	(6,136,013)	(5,502,073)
14,920,841	13,498,385	13,125,075	13,115,650	11,038,458	10,967,841
211,347,037	197,848,652	184,723,577	171,607,927	160,569,469	149,601,628
$ 226,267,878	$ 211,347,037	$ 197,848,652	$ 184,723,577	$ 171,607,927	$ 160,569,469
$ 6,428,974	$ 5,955,352	$ 5,483,953	$ 6,048,390	$ 4,795,371	$ 4,525,390
3,103,640	2,925,433	2,741,978	2,582,026	2,426,133	2,262,096
29,464,650	(3,388,097)	23,193,898	10,801,592	(1,901,404)	9,163,233
(9,088,943)	(8,221,490)	(7,909,136)	(6,769,254)	(6,136,013)	(5,502,073)
(159,432)	(144,115)	(121,208)	(117,506)	(105,209)	(108,831)
-	-	-	(60,030)	(25,413)	-
44,335	37,950	4,910	261,584	93,156	(232,905)
29,793,224	(2,834,967)	23,394,395	12,746,802	(853,379)	10,106,910
177,662,105	180,497,072	157,102,677	144,355,875	145,209,254	135,102,344
$ 207,455,329	$ 177,662,105	$ 180,497,072	$ 157,102,677	$ 144,355,875	$ 145,209,254
$ 18,812,549	$ 33,684,932	$ 17,351,580	$ 27,620,900	$ 27,252,052	$ 15,360,215
91.69%	84.06%	91.23%	85.05%	84.12%	90.43%
$ 44,337,703	$ 41,791,912	$ 39,171,115	$ 36,702,824	$ 34,252,648	$ 32,321,377
42.43%	80.60%	44.30%	75.26%	79.56%	47.52%

BRAZOS COUNTY, TEXAS
Required Supplementary Information
Schedule of Pension Contributions
September 30, 2024

Year Ending September 30,	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll	Actual Contribution as a % of Covered Payroll
2014	$ 4,053,792	$ 4,357,815	$ (304,023)	$ 31,127,250	14.0%
2015	4,389,243	4,692,679	(303,436)	33,519,136	14.0%
2016	4,586,430	5,254,156	(667,726)	37,529,686	14.0%
2017	4,863,125	6,378,368	(1,515,243)	38,656,776	16.5%
2018	5,346,857	5,902,627	(555,770)	42,161,621	14.0%
2019	5,909,376	6,371,671	(462,295)	44,557,140	14.3%
2020	6,096,431	6,897,733	(801,302)	47,570,572	14.5%
2021	6,806,804	7,083,113	(276,309)	46,294,856	15.3%
2022	6,306,648	7,064,436	(757,788)	44,855,245	15.7%
2023	7,202,415	7,932,142	(729,727)	47,353,154	16.8%
2024	$ 8,596,413	$ 8,882,808	$ (286,395)	$ 53,031,538	16.8%

Notes to Schedule

Valuation timing: Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method Entry age (level percentage of pay)

Amortization method Level percentage of payroll, closed

Remaining amortization period 11.9 years (based on contribution rate calculated in 12/31/2023 valuation)

Asset valuation method 5-year smoothed market

Inflation 2.50%

Salary increases Varies by age and service. 4.7% average over career including inflation

Investment rate of return 7.50%, net of administrative and investment expenses, including inflation

Retirement age Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.

Mortality 135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

Changes in assumptions and methods reflected in the schedule of employer contributions

2015: New inflation, mortality and other assumptions were reflected.
2017: New mortality assumptions were reflected.
2019: New inflation, mortality and other assumptions were reflected.
2022: New investment return and inflation assumptions were reflected.

Changes in plan provisions reflected in the schedule of employer contributions

2015: No changes in plan provisions were reflected in the Schedule.
2016: No changes in plan provisions were reflected in the Schedule.
2017: New Annuity Purchase Rates were reflected for benefits earned after 2017.
2018: No changes in plan provisions were reflected in the Schedule.
2019: No changes in plan provisions were reflected in the Schedule.
2020: No changes in plan provisions were reflected in the Schedule.
2021: No changes in plan provisions were reflected in the Schedule.
2022: No changes in plan provisions were reflected in the Schedule.
2023: Employer contributions reflect that a 7% flat COLA was adopted.

BRAZOS COUNTY, TEXAS

Required Supplementary Information

Schedule of Changes in the County's Net OPEB Liability and Related Ratios

September 30, 2024

	Year Ended December 31, 2023	Year Ended December 31, 2022	Year Ended December 31, 2021	Year Ended December 31, 2020	Year Ended December 31, 2019	Year Ended December 31, 2018	Year Ended December 31, 2017
Total OPEB liability							
Service cost	$ 1,051,609	$ 1,273,069	$ 1,233,131	$ 1,449,609	$ 1,576,408	$ 1,759,902	$ 1,708,643
Interest on total OPEB liability	5,405,244	5,235,201	5,284,975	4,955,442	5,334,589	5,057,106	4,772,561
Changes of benefit terms	-	-	-	-	-	-	-
Difference between expected and actual experience	508,025	554,790	(1,756,550)	493,124	(8,343,147)	119,825	-
Changes of assumptions	9,449,844	-	(1,797,599)	-	(1,405,321)	-	-
Benefit payments	(4,893,258)	(3,779,318)	(3,720,023)	(3,089,792)	(2,774,536)	(2,377,704)	(1,880,728)
Net change in total OPEB liability	11,521,464	3,283,742	(756,066)	3,808,383	(5,612,007)	4,559,129	4,600,476
Total OPEB liability - beginning	85,078,428	81,794,686	82,550,752	77,057,659	82,669,666	78,110,537	73,510,061
Total OPEB liability - ending (a)	$ 96,599,892	$ 85,078,428	$ 81,794,686	$ 80,866,042	$ 77,057,659	$ 82,669,666	$ 78,110,537
Plan fiduciary net position							
Employer contributions	$ 5,912,458	$ 4,759,318	$ 4,719,623	$ 3,588,992	$ 3,753,737	$ 3,356,904	$ 3,839,128
Net investment income	1,146,104	(1,443,987)	814,735	869,814	716,251	(180,132)	152,228
Benefit payments	(4,893,258)	(3,779,318)	(3,720,023)	(3,089,792)	(2,774,536)	(2,377,704)	(1,880,728)
Administrative expense	(39,928)	(37,241)	(34,180)	(26,335)	(19,342)	(14,021)	(6,482)
Other	-	-	-	-	-	-	-
Net change in plan fiduciary net position	2,125,376	(501,228)	1,780,155	1,342,679	1,676,110	785,047	2,104,146
Plan fiduciary net position - beginning	7,805,733	8,306,961	6,526,806	5,050,928	3,374,818	2,589,771	485,625
Plan fiduciary net position - ending (b)	$ 9,931,109	$ 7,805,733	$ 8,306,961	$ 6,393,607	$ 5,050,928	$ 3,374,818	$ 2,589,771
County's net OPEB liability - ending (a) - (b)	$ 86,668,783	$ 77,272,695	$ 73,487,725	$ 74,472,435	$ 72,006,731	$ 79,294,848	$ 75,520,766
Plan fiduciary net position as a percentage of the total OPEB liability	10.28%	9.17%	10.16%	7.91%	6.55%	4.08%	3.32%
Covered-employee payroll	$ 52,094,462	$ 46,098,130	$ 46,623,568	$ 44,801,592	$ 42,581,075	$ 39,461,997	$ 37,138,215
County's net OPEB liability as a percentage of covered-employee payroll	166.37%	167.63%	157.62%	166.23%	169.11%	200.94%	203.35%

Note 1: The schedule represents only the years for which the new GASB statements have been implemented.
Note 2: The contributions to the OPEB plan are based on covered-employee payroll as the measure of payroll.
Note 3: The County does not calulate an actuarially determined contribution. Contribution requirements are not established statutorily or contractually.
Note 4: The beginning balances for the year ending December 31, 2021 have been adjusted to reflect the increased percentage change of the total OPEB liability for the County from 96% to 98%.

BRAZOS COUNTY, TEXAS

Required Supplementary Information

Schedule of Investment Returns on OPEB Trust

September 30, 2024

Fiscal Year	Annual Money-Weighted Rate of Return, Net of Investment Expenses
2024	12.79%
2023	11.61%
2022	-19.85%
2021	17.86%
2020	11.68%
2019	5.40%
2018	6.97%

NOTE: The schedule represents only the years for which the new GASB statements have been implemented.

BRAZOS COUNTY, TEXAS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
SEPTEMBER 30, 2024

BUDGET

Annual budgets are legally adopted for general, special revenue, debt service, capital project, and internal service funds. Budget amounts represent the original budget for 2024 as subsequently amended by the Commissioners' Court. Budgets are adopted on a basis consistent with GAAP (modified accrual basis). The County employs an encumbrance accounting system as a method of accomplishing budgetary control. At year-end, open encumbrances are closed. The departments are required to re-appropriate those funds within the following year's budget.

INFRASTRUCTURE ASSETS UNDER MODIFIED APPROACH

As permitted by Governmental Accounting Standards Board Statement Number 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, Brazos County has adopted the modified approach for reporting its road and bridge system. Under the modified approach, depreciation is not reported and certain preservation and maintenance costs are expensed.

The modified approach requires that Brazos County maintain an asset management system that includes an up-to-date inventory of eligible infrastructure assets, perform condition assessments of the eligible infrastructure assets and summarize the results using a measurement scale in order to document that the eligible infrastructure assets are being preserved approximately at or above the condition level established and disclosed by the government, and estimate each year the annual amount needed to maintain and preserve the eligible infrastructure assets at the condition level established and disclosed by the government.

For the year ended September 30, 2024, annual maintenance and preservation costs of $16,764,214 for both roads and bridges were less than the estimated amount needed of $18,149,659. This variance is mainly due to a contingency budget (roll-over of prior years' positive variance), employee turnover, and the delays in road preparation and weather conditions.

For the Fiscal Year Ended:	Estimated Dollars to Maintain Roads and Bridges at Required Condition Level	Actual Dollars Spent to Maintain Roads and Bridges at Required Condition Level
September 30, 2017	$12,102,201	$9,542,395
September 30, 2018	$12,443,584	$9,406,932
September 30, 2019	$11,498,435	$10,111,474
September 30, 2020	$13,996,410	$11,221,097
September 30, 2021	$11,680,545	$9,479,803
September 30, 2022	$13,464,963	$10,705,642
September 30, 2023	$14,882,428	$11,460,385
September 30, 2024	$18,149,659	$16,764,214

INFRASTRUCTURE ASSETS UNDER MODIFIED APPROACH (Continued)

Roads

The Brazos County Road and Bridge department performs condition assessments of County roads continually throughout the year and evaluates and prioritizes the results annually. The condition assessment team consists of the County Engineer (Registered Professional Engineer), a planning and development supervisor, a general superintendent, an assistant general superintendent and three road supervisors, one for each precinct in the County. This team utilizes various criteria for evaluating the condition of the roads including the traffic volume of the road, the number of man hours used to maintain the road in the last year, the potential traffic on the road based on observed development of properties accessing the road, the number of traffic accidents and the type of accidents, and a visual inspection of the road for settlement spots, rough pavement, areas requiring patching, and the frequency of repair activities on the road. Each road is assessed on a scale of zero to 100 with 100 representing a road in perfect condition. The County has adopted a minimum condition level of 80% for all County roads. The results of the condition assessment are as follows:

Precinct	Fiscal Year	Percentage of Miles at 80% or greater condition level	Percentage of Miles at 70% or greater condition level	Percentage of Miles at 60% or greater condition level
1	2021	89%	10%	1%
2	2021	91%	7%	2%
4	2021	95%	3%	2%
1	2022	89%	8%	3%
2	2022	91%	8%	1%
4	2022	93%	7%	0%
1	2023	90%	6%	4%
2	2023	91%	7%	2%
4	2023	93%	7%	0%
1	2024	90%	6%	4%
2	2024	89%	5%	6%
3	2024	86%	14%	0%
4	2024	91%	9%	0%

All roads with 60% to 80% of condition level are scheduled for upgrade or reconstruction within the next 2 year period.

Bridges

The condition of the County's bridges is determined using the State of Texas Bridge Inventory Inspection System (BRINSAP). The bridges are inspected by the State every two years. A numerical condition range 0.0 (beyond repair) to 9.0 (excellent condition) is used to assess each of seven elements of the structure. These include deck, superstructure, substructure, channel, culvert, approaches and miscellaneous items. The BRINSAP summary shows 70 bridges in the County were rated. Brazos County policy requires that bridges be maintained at a minimum of good condition. The chart below shows that the County's bridges are well maintained and in very good condition.

INFRASTRUCTURE ASSETS UNDER MODIFIED APPROACH (Continued)

Year of Inspection	Condition	Rating	Number	%
2017	Very Good	6.0 - 9.0	69	100%
2017	Good	4.0 - 5.9	0	0%
2017	Fair	3.0 - 3.9	0	0%
2017	Poor	0.0 - 2.9	0	0%
		Total	69	100%
2019	Very Good	6.0 - 9.0	70	100%
2019	Good	4.0 - 5.9	0	0%
2019	Fair	3.0 - 3.9	0	0%
2019	Poor	0.0 - 2.9	0	0%
		Total	70	100%
2022	Very Good	6.0 - 9.0	73	100%
2022	Good	4.0 - 5.9	0	0%
2022	Fair	3.0 - 3.9	0	0%
2022	Poor	0.0 - 2.9	0	0%
		Total	73	100%
2024	Very Good	6.0 - 9.0	71	99%
2024	Good	4.0 - 5.9	1	1%
2024	Fair	3.0 - 3.9	0	0%
2024	Poor	0.0 - 2.9	0	0%
		Total	72	100%

THE STATE OF TEXAS

COUNTY OF BRAZOS

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

BRAZOS COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - SUMMARY
September 30, 2024

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
ASSETS			
Cash and Cash Equivalents	$ 12,977,007	$ 23,055,244	$ 36,032,251
Investments	-	34,932,165	34,932,165
Receivables			
Taxes	489,245	-	489,245
Interest	72,673	23,864	96,537
Accounts	6,060	-	6,060
Prepaid Expenses	4,671	-	4,671
TOTAL ASSETS	$ 13,549,656	$ 58,011,273	$ 71,560,929
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts Payable	$ 331,885	$ 1,490,337	$ 1,822,222
Accrued Salaries and Wages	15,806	-	15,806
Unclaimed Funds	409,901	-	409,901
Total Liabilities	757,592	1,490,337	2,247,929
Fund Balances			
Nonspendable	4,671	-	4,671
Restricted	12,787,393	-	12,787,393
Committed	-	1,283,017	1,283,017
Assigned	-	55,237,919	55,237,919
Total Fund Balances	12,792,064	56,520,936	69,313,000
TOTAL LIABILITIES AND FUND BALANCES	$ 13,549,656	$ 58,011,273	$ 71,560,929

BRAZOS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - SUMMARY
For The Year Ended September 30, 2024

	Special Revenue	Capital Project	Total Nonmajor Governmental Funds
REVENUES			
Taxes	$ 4,089,980	$ -	$ 4,089,980
Charges for Services	1,008,146	-	1,008,146
Intergovernmental	67,092	-	67,092
Interest	677,600	2,543,395	3,220,995
Other Revenue	5,385	(37,500)	(32,115)
TOTAL REVENUES	5,848,203	2,505,895	8,354,098
EXPENDITURES			
General Government	29,145	863,810	892,955
Justice System	759,543	-	759,543
Law Enforcement	38,014	200,495	238,509
Juvenile Services	-	444,590	444,590
Public Transportation	-	5,875,005	5,875,005
Human Services	1,436,219	755,233	2,191,452
Capital Outlay	741,596	14,565,465	15,307,061
TOTAL EXPENDITURES	3,004,517	22,704,598	25,709,115
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,843,686	(20,198,703)	(17,355,017)
OTHER FINANCING SOURCES (USES)			
Subscription-Based Information Technology Agreement	46,708	4,372,777	4,419,485
Leases	-	38,453	38,453
Transfers Out	(1,259,000)	-	(1,259,000)
TOTAL OTHER FINANCING SOURCES (USES)	(1,212,292)	4,411,230	3,198,938
Net Change in Fund Balances	1,631,394	(15,787,473)	(14,156,079)
FUND BALANCES, OCTOBER 1	11,160,670	72,308,409	83,469,079
FUND BALANCES, SEPTEMBER 30	$ 12,792,064	$ 56,520,936	$ 69,313,000

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted by law or administrative action to be expended for specified purposes:

NONMAJOR GOVERNMENTAL FUNDS

Hotel Occupancy Tax Fund - A fund established to account for hotel occupancy taxes received under Chapter 352, Texas Tax Code.

State Lateral Road Fund - A fund established to account for the funds received from the State for maintenance of County roads that join State highways under Section 256.002, Texas Transportation Code.

Unclaimed Property Fund - A fund established to account for property with a value of $100 or less that is presumed to be abandoned under Section 76.601, Texas Property Code. Expenditures of this fund are limited to the costs associated with publishing and posting of notices to the owners.

Law Library Fund - A fund established to account for fees (assessed and collected by various District and County Courts) that are used to maintain the County Law Library that is available to the public under Section 323.023, Texas Local Government Code.

Law Enforcement Education Fund - A fund created to account for funding received by the County from the State. The funds received are used to supplement the continuing education and training needs of those employees licensed under Chapter 415 of the Government Code, primarily law enforcement personnel.

County Records Management and Preservation Fund - A fund established to account for fees assessed and collected by the County and District Courts for the express purpose of records management and preservation or automation purposes in the County under Section 203.003, Texas Local Government Code.

County Clerk Records Management and Preservation Fund - A fund established to account for fees assessed for recording of documents in the County Clerk's office under Article 102.005 (f), Texas Code of Criminal Procedure and Section 118.0216, Texas Local Government Code. Filings for real estate transactions, criminal, probate, assumed names and civil court actions are included. Monies are used for records management and preservation services performed by the County Clerk's office.

County Clerk Archival Fund - A fund established to account for fees assessed for the preservation and restoration services performed by the County Clerk in connection with maintaining a county clerk's records archive under Section 118.025, Texas Local Government Code.

Courthouse Security Fund - A fund created to account for the collection of fees charged as part of court costs to provide security services for buildings that house a District or County Court under Article 102.017, Texas code of Criminal Procedure.

SPECIAL REVENUE FUNDS (continued)

Justice Court Security Fund - A fund created to account for the collection of fees charged as part of court costs to provide security services for buildings that house the justice courts which are located outside of the County Courthouse under Article 102.017, Code of Criminal Procedure.

District Clerk Records Management and Preservation Fund - A fund established to account for fees assessed for recording of documents in the District Clerk's office under Article 102.005 (f), Texas Code of Criminal Procedure and Section 51.317, Texas Government Code. Monies are used for records management and preservation services performed by the District Clerk's office.

District Clerk Archival Fund - A fund established to account for fees assessed for supporting preservation and restoration in connection with a district court records archive under Section 51.305, 51.317, Texas Government Code.

Justice of the Peace Technology Fund - A fund created to account for the collection of fees charged as part of court costs to fund the technological needs of the Justices' of the Peace under Article 102.0173, Texas Code of Criminal Procedure.

County & District Court Technology Fund - A fund created to account for the collection of fees charged as part of court costs to fund the technological needs of the county and district courts under Article 102.0169, Texas Code of Criminal Procedure.

Special Forfeitures Fund - A fund established to account for forfeited property receipts as prescribed by Article 59 of the Code of Criminal Procedure. These funds can only be used to support law enforcement activities.

District Attorney Hot Check Collection Fund - A fund established to account for fees collected by the District Attorney for the administration, processing and prosecution of returned checks under Section 118.142, Texas Local Government Code.

Bail Bond Board Fees Fund - A fund established to account for funds received for licensing and expenditures related to monitoring the bond activities of the local bail bondsmen under Section 1704.160, Texas Occupations Code.

Voter Registration Fund - A fund established to account for funds received from the State (before 1991), which represents a fee earned for each voter registered. Funds received can only be used for voter registration activity and are governed by the Elections Administrator of the County.

Vehicle Inventory Tax Interest Fund - A fund established to account for the interest earned on the Vehicle Inventory Tax collected monthly by the Tax Assessor-Collector under Section 23.122 (c), Texas Tax Code. The Tax Assessor-Collector is allowed to collect the tax from vehicle dealers before the October 1 assessment date. The interest earned on the funds held by the Tax Assessor-Collector can only be used to support the Vehicle Inventory Tax collections and payments.

Sheriff Department Crime Fund - A fund established to account for funds received from the City of Bryan, the City of College Station, and Brazos County restrictively in support of the law enforcement grant activities administered by the Sheriff.

SPECIAL REVENUE FUNDS (continued)

District Attorney Crime Fund - A fund established to account for funds received from the City of Bryan, the City of College Station, and Brazos County in accordance with an inter-local agreement restrictively for the litigation of seizures incurred in law enforcement activities.

Primary Election Service Fund - A fund established to account for the revenues and expenditures related to the election services the County provides for both Democratic and Republican Elections (including Primary and Run-off Elections) under Section 31.100, Texas Election Code.

County Attorney Operating Fund - A fund established to account for Hot Check fees collected from the cases prosecuted by the County Attorney's Office.

BRAZOS COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
September 30, 2024

	Hotel Occupancy Tax	State Lateral Road	Unclaimed Property	Law Library
ASSETS				
Cash and Cash Equivalents	$ 6,547,360	$ 263,367	$ 501,638	$ 172,604
Receivables				
Taxes	489,245	-	-	-
Interest	35,402	1,424	2,712	933
Accounts	4,523	-	-	-
Prepaid Expenses	-	-	-	-
TOTAL ASSETS	$ 7,076,530	$ 264,791	$ 504,350	$ 173,537
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts Payable	$ 309,049	$ -	$ -	$ 5,500
Accrued Salaries and Wages	3,939	-	-	-
Unclaimed Funds	-	-	406,914	-
Total Liabilities	312,988	-	406,914	5,500
Fund Balances				
Nonspendable	-	-	-	-
Restricted	6,763,542	264,791	97,436	168,037
Total Fund Balances	6,763,542	264,791	97,436	168,037
TOTAL LIABILITIES AND FUND BALANCES	$ 7,076,530	$ 264,791	$ 504,350	$ 173,537

Law Enforcement Education	County Records Management and Preservation	County Clerk Records Management and Preservation	County Clerk Archival
$ 81,233	$ 698,946	$ 1,302,820	$ 1,475,665
-	-	-	-
-	3,779	7,045	7,979
-	-	-	-
-	-	-	-
$ 81,233	$ 702,725	$ 1,309,865	$ 1,483,644
$ -	$ -	$ 4,912	$ 223
-	-	6,583	-
-	-	-	-
-	-	11,495	223
-	-	-	-
81,233	702,725	1,298,370	1,483,421
81,233	702,725	1,298,370	1,483,421
$ 81,233	$ 702,725	$ 1,309,865	$ 1,483,644

(continued)

BRAZOS COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS (Continued)
September 30, 2024

	Courthouse Security	Justice Court Security	District Clerk Records Management and Preservation
ASSETS			
Cash and Cash Equivalents	$ 158,836	$ 257,061	$ 305,616
Receivables			
Taxes	-	-	-
Interest	859	1,390	1,652
Accounts	200	-	-
Prepaid Expenses	-	-	-
TOTAL ASSETS	$ 159,895	$ 258,451	$ 307,268
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts Payable	$ 1,653	$ -	$ -
Accrued Salaries and Wages	-	-	3,012
Unclaimed Funds	-	-	-
Total Liabilities	1,653	-	3,012
Fund Balances			
Nonspendable	-	-	-
Restricted	158,242	258,451	304,256
Total Fund Balances	158,242	258,451	304,256
TOTAL LIABILITIES AND FUND BALANCES	$ 159,895	$ 258,451	$ 307,268

District Clerk Archival	Justice of the Peace Technology	County & District Court Technology	Special Forfeitures	District Attorney Hot Check Collection
$ 1,596	$ 70,418	$ 134,010	$ 37,605	$ 5,315
-	-	-	-	-
8	381	725	203	29
-	-	-	304	-
-	-	-	-	-
$ 1,604	$ 70,799	$ 134,735	$ 38,112	$ 5,344
$ -	$ 43	$ -	$ -	$ -
-	-	-	-	-
-	-	-	-	-
-	43	-	-	-
-	-	-	-	-
1,604	70,756	134,735	38,112	5,344
1,604	70,756	134,735	38,112	5,344
$ 1,604	$ 70,799	$ 134,735	$ 38,112	$ 5,344

(continued)

BRAZOS COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS (Continued)
September 30, 2024

	Bail Bond Board Fees	Vehicle Inventory Tax Interest	Sheriff Department Crime
ASSETS			
Cash and Cash Equivalents	$ 114,953	$ 387,639	$ 117,660
Receivables			
Taxes	-	-	-
Interest	622	5,588	417
Accounts	-	-	-
Prepaid Expenses	-	-	-
TOTAL ASSETS	$ 115,575	$ 393,227	$ 118,077
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts Payable	$ -	$ -	$ -
Accrued Salaries and Wages	-	-	-
Unclaimed Funds	-	-	2,987
Total Liabilities	-	-	2,987
Fund Balances			
Nonspendable	-	-	-
Restricted	115,575	393,227	115,090
Total Fund Balances	115,575	393,227	115,090
TOTAL LIABILITIES AND FUND BALANCES	$ 115,575	$ 393,227	$ 118,077

District Attorney Crime	Primary Election Service	County Attorney Operating	Totals
$ 212,880	$ 60,211	$ 69,574	$ 12,977,007
-	-	-	489,245
1,200	325	-	72,673
-	1,033	-	6,060
-	4,671	-	4,671
$ 214,080	$ 66,240	$ 69,574	$ 13,549,656
$ 413	$ 10,092	$ -	$ 331,885
2,272	-	-	15,806
-	-	-	409,901
2,685	10,092	-	757,592
-	4,671	-	4,671
211,395	51,477	69,574	12,787,393
211,395	56,148	69,574	12,792,064
$ 214,080	$ 66,240	$ 69,574	$ 13,549,656

BRAZOS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2024

	Hotel Occupancy Tax	State Lateral Road	Unclaimed Property	Law Library
REVENUES				
Taxes	$ 4,087,515	$ -	$ -	$ -
Charges for Services	-	-	-	105,074
Intergovernmental	-	29,508	-	-
Interest	318,887	13,764	23,062	8,101
Other Revenue	2,750	-	-	-
TOTAL REVENUES	4,409,152	43,272	23,062	113,175
EXPENDITURES				
General Government	-	-	-	-
Justice System	-	-	-	65,385
Law Enforcement	-	-	-	-
Human Services	1,436,219	-	-	-
Capital Outlay	563,572	-	-	-
TOTAL EXPENDITURES	1,999,791	-	-	65,385
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,409,361	43,272	23,062	47,790
OTHER FINANCING SOURCES (USES)				
Subscription-Based Information Technology Arrangement	46,708	-	-	-
Transfers In	-	-	-	-
Transfers Out	(1,250,000)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,203,292)	-	-	-
Net Change in Fund Balances	1,206,069	43,272	23,062	47,790
FUND BALANCES, OCTOBER 1	5,557,473	221,519	74,374	120,247
FUND BALANCES, SEPTEMBER 30	$ 6,763,542	$ 264,791	$ 97,436	$ 168,037

Law Enforcement Education	County Records Management and Preservation	County Clerk Records Management and Preservation	County Clerk Archival
$ -	$ -	$ -	$ -
-	410	305,258	280,855
37,584	-	-	-
-	36,546	69,629	74,393
-	-	-	-
37,584	36,956	374,887	355,248
-	-	-	-
-	-	337,490	220,953
25,911	-	-	-
-	-	-	-
-	-	22,822	-
25,911	-	360,312	220,953
11,673	36,956	14,575	134,295
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
11,673	36,956	14,575	134,295
69,560	665,769	1,283,795	1,349,126
$ 81,233	$ 702,725	$ 1,298,370	$ 1,483,421

(continued)

BRAZOS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS (Continued)
For The Year Ended September 30, 2024

	Courthouse Security	Justice Court Security	District Clerk Records Management and Preservation
REVENUES			
Taxes	$ -	$ -	$ -
Charges for Services	89,005	35,819	126,480
Intergovernmental	-	-	-
Interest	6,601	12,673	14,173
Other Revenue	-	-	-
TOTAL REVENUES	95,606	48,492	140,653
EXPENDITURES			
General Government	-	-	-
Justice System	-	-	64,913
Law Enforcement	8,631	-	-
Human Services	-	-	-
Capital Outlay	6,264	-	-
TOTAL EXPENDITURES	14,895	-	64,913
Excess (Deficiency) of Revenues Over (Under) Expenditures	80,711	48,492	75,740
OTHER FINANCING SOURCES (USES)			
Subscription-Based Information Technology Arrangement	-	-	-
Transfers In	-	-	-
Transfers Out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
Net Change in Fund Balances	80,711	48,492	75,740
FUND BALANCES, OCTOBER 1	77,531	209,959	228,516
FUND BALANCES, SEPTEMBER 30	$ 158,242	$ 258,451	$ 304,256

District Clerk Archival	Justice of the Peace Technology	County & District Court Technology	Special Forfeitures	District Attorney Hot Check Collection
$ -	$ -	$ -	$ -	$ -
320	30,069	8,304	304	-
-	-	-	-	-
75	10,515	6,831	1,965	277
-	-	-	-	75
395	40,584	15,135	2,269	352
-	-	-	-	-
-	13,388	-	-	-
-	-	-	235	-
-	-	-	-	-
-	148,938	-	-	-
-	162,326	-	235	-
395	(121,742)	15,135	2,034	352
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
395	(121,742)	15,135	2,034	352
1,209	192,498	119,600	36,078	4,992
$ 1,604	$ 70,756	$ 134,735	$ 38,112	$ 5,344

(continued)

BRAZOS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS (Continued)
For The Year Ended September 30, 2024

	Bail Bond Board Fees	Vehicle Inventory Tax Interest	Sheriff Department Crime
REVENUES			
Taxes	$ -	$ 2,465	$ -
Charges for Services	-	-	-
Intergovernmental	-	-	-
Interest	5,975	53,643	4,597
Other Revenue	2,500	-	60
TOTAL REVENUES	8,475	56,108	4,657
EXPENDITURES			
General Government	-	2,196	-
Justice System	419	-	-
Law Enforcement	-	-	3,237
Human Services	-	-	-
Capital Outlay	-	-	-
TOTAL EXPENDITURES	419	2,196	3,237
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,056	53,912	1,420
OTHER FINANCING SOURCES (USES)			
Subscription-Based Information Technology Arrangement	-	-	-
Transfers Out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
Net Change in Fund Balances	8,056	53,912	1,420
FUND BALANCES, OCTOBER 1	107,519	339,315	113,670
FUND BALANCES, SEPTEMBER 30	$ 115,575	$ 393,227	$ 115,090

District Attorney Crime	Primary Election Service	County Attorney Operating	Totals
$ -	$ -	$ -	$ 4,089,980
11,247	14,088	913	1,008,146
-	-	-	67,092
12,302	3,591	-	677,600
-	-	-	5,385
23,549	17,679	913	5,848,203
-	26,949	-	29,145
56,995	-	-	759,543
-	-	-	38,014
-	-	-	1,436,219
-	-	-	741,596
56,995	26,949	-	3,004,517
(33,446)	(9,270)	913	2,843,686
-	-	-	46,708
(9,000)	-	-	(1,259,000)
(9,000)	-	-	(1,212,292)
(42,446)	(9,270)	913	1,631,394
253,841	65,418	68,661	11,160,670
$ 211,395	$ 56,148	$ 69,574	$ 12,792,064

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
HOTEL OCCUPANCY TAX
For the Year Ended September 30, 2024

	Budgeted Amounts		
	Original	Final	Actual
REVENUES			
Taxes	$ 3,250,000	$ 3,378,000	$ 4,087,515
Interest	50,000	250,000	318,887
Other Revenue	-	-	2,750
TOTAL REVENUES	3,300,000	3,628,000	4,409,152
EXPENDITURES			
Human Services			
Personnel Services	239,148	239,148	111,355
Supplies and Other Charges	572,049	572,049	32,748
Repairs and Maintenance	500,000	500,000	-
Contract Services	185,490	185,490	175,950
Professional Services	5,300	5,300	5,300
Community Support	910,000	1,238,000	1,110,866
Capital Outlay	638,013	684,721	563,572
TOTAL EXPENDITURES	3,050,000	3,424,708	1,999,791
Excess of Revenues Under Expenditures	250,000	203,292	2,409,361
OTHER FINANCING USES			
Transfers Out	(1,250,000)	(1,250,000)	(1,250,000)
Subscription-Based Information Technology Arrangement	-	46,708	46,708
TOTAL OTHER FINANCING USES	(1,250,000)	(1,203,292)	(1,203,292)
Net Change in Fund Balance	(1,000,000)	(1,000,000)	1,206,069
FUND BALANCE, OCTOBER 1	5,557,473	5,557,473	5,557,473
FUND BALANCE, SEPTEMBER 30	$ 4,557,473	$ 4,557,473	$ 6,763,542

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
STATE LATERAL ROAD
For the Year Ended September 30, 2024

	Original and Final Budget	Actual
REVENUES		
Intergovernmental	$ 30,000	$ 29,508
Interest	3,000	13,764
TOTAL REVENUES	33,000	43,272
EXPENDITURES		
Capital Outlay	251,000	-
TOTAL EXPENDITURES	251,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(218,000)	43,272
FUND BALANCE, OCTOBER 1	221,519	221,519
FUND BALANCE, SEPTEMBER 30	$ 3,519	$ 264,791

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
UNCLAIMED PROPERTY
For the Year Ended September 30, 2024

	Original and Final Budget	Actual
REVENUES		
Interest	$ 3,000	$ 23,062
TOTAL REVENUES	3,000	23,062
EXPENDITURES		
General Government		
Supplies and Other Charges	71,000	-
TOTAL EXPENDITURES	71,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(68,000)	23,062
FUND BALANCE, OCTOBER 1	74,374	74,374
FUND BALANCE, SEPTEMBER 30	$ 6,374	$ 97,436

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LAW LIBRARY
For the Year Ended September 30, 2024

	Original and Final Budget	Actual
REVENUES		
Charges for Services	$ 67,500	$ 105,074
Interest	-	8,101
TOTAL REVENUES	67,500	113,175
EXPENDITURES		
Justice System		
Supplies and Other Charges	77,500	65,385
TOTAL EXPENDITURES	77,500	65,385
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,000)	47,790
FUND BALANCE, OCTOBER 1	120,247	120,247
FUND BALANCE, SEPTEMBER 30	$ 110,247	$ 168,037

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LAW ENFORCEMENT EDUCATION
For the Year Ended September 30, 2024

	Budgeted Amounts		
	Original	**Final**	**Actual**
REVENUES			
Intergovernmental	$ 14,500	$ 37,784	$ 37,584
TOTAL REVENUES	14,500	37,784	37,584
EXPENDITURES			
Law Enforcement			
Supplies and Other Charges	83,860	107,144	25,911
TOTAL EXPENDITURES	83,860	107,144	25,911
Excess (Deficiency) of Revenues Over (Under) Expenditures	(69,360)	(69,360)	11,673
FUND BALANCE, OCTOBER 1	69,560	69,560	69,560
FUND BALANCE, SEPTEMBER 30	$ 200	$ 200	$ 81,233

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY RECORDS MANAGEMENT AND PRESERVATION
For the Year Ended September 30, 2024

	Original and Final Budget	Actual
REVENUES		
Charges for Services	$ 500	$ 410
Interest	-	36,546
TOTAL REVENUES	500	36,956
EXPENDITURES		
General Government		
Supplies and Other Charges	300,500	-
TOTAL EXPENDITURES	300,500	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(300,000)	36,956
FUND BALANCE, OCTOBER 1	665,769	665,769
FUND BALANCE, SEPTEMBER 30	$ 365,769	$ 702,725

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY CLERK RECORDS MANAGEMENT AND PRESERVATION
For the Year Ended September 30, 2024

	Budgeted Amounts		
	Original	Final	Actual
REVENUES			
Charges for Services	$ 350,000	$ 350,000	$ 305,258
Interest	20,000	20,000	69,629
TOTAL REVENUES	370,000	370,000	374,887
EXPENDITURES			
Justice System			
Personnel Services	211,596	211,596	187,022
Supplies and Other Charges	1,263,064	1,121,242	17,345
Contract Services	125,340	244,340	133,123
Capital Outlay	-	22,822	22,822
TOTAL EXPENDITURES	1,600,000	1,600,000	360,312
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,230,000)	(1,230,000)	14,575
FUND BALANCE, OCTOBER 1	1,283,795	1,283,795	1,283,795
FUND BALANCE, SEPTEMBER 30	$ 53,795	$ 53,795	$ 1,298,370

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY CLERK ARCHIVAL
For the Year Ended September 30, 2024

	Budgeted Amounts		
	Original	Final	Actual
REVENUES			
Charges for Services	$ 315,000	$ 315,000	$ 280,855
Interest	10,000	10,000	74,393
TOTAL REVENUES	325,000	325,000	355,248
EXPENDITURES			
Justice System			
Supplies and Other Charges	1,118,000	1,043,000	-
Contract Services	500,000	575,000	220,953
TOTAL EXPENDITURES	1,618,000	1,618,000	220,953
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,293,000)	(1,293,000)	134,295
FUND BALANCE, OCTOBER 1	1,349,126	1,349,126	1,349,126
FUND BALANCE, SEPTEMBER 30	$ 56,126	$ 56,126	$ 1,483,421

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COURTHOUSE SECURITY
For the Year Ended September 30, 2024

	Budgeted Amounts		
	Original	**Final**	**Actual**
REVENUES			
Charges for Services	$ 106,050	$ 106,050	$ 89,005
Interest	-	-	6,601
TOTAL REVENUES	106,050	106,050	95,606
EXPENDITURES			
Law Enforcement			
Supplies and Other Charges	56,987	50,723	2,936
Repairs and Maintenance	62,000	62,000	4,633
Contract Services	50,000	50,000	-
Community Support	1,063	1,063	1,062
Capital Outlay	-	6,264	6,264
TOTAL EXPENDITURES	170,050	170,050	14,895
Excess (Deficiency) of Revenues Over (Under) Expenditures	(64,000)	(64,000)	80,711
FUND BALANCE, OCTOBER 1	77,531	77,531	77,531
FUND BALANCE, SEPTEMBER 30	$ 13,531	$ 13,531	$ 158,242

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
JUSTICE COURT SECURITY
For the Year Ended September 30, 2024

	Original and Final Budget	Actual
REVENUES		
Charges for Services	$ 31,500	$ 35,819
Interest	2,500	12,673
TOTAL REVENUES	34,000	48,492
EXPENDITURES		
Justice System		
Repairs and Maintenance	30,000	-
Contract Services	30,000	-
Professional Services	57,000	-
Capital Outlay	125,000	-
TOTAL EXPENDITURES	242,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(208,000)	48,492
FUND BALANCE, OCTOBER 1	209,959	209,959
FUND BALANCE, SEPTEMBER 30	$ 1,959	$ 258,451

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
DISTRICT CLERK RECORDS MANAGEMENT AND PRESERVATION
For the Year Ended September 30, 2024

	Original and Final Budget	Actual
REVENUES		
Charges for Services	$ 60,000	$ 126,480
Interest	4,000	14,173
TOTAL REVENUES	64,000	140,653
EXPENDITURES		
Justice System		
Personnel Services	79,364	64,913
Contract Services	173,000	-
Professional Services	11,636	-
TOTAL EXPENDITURES	264,000	64,913
Excess (Deficiency) of Revenues Over (Under) Expenditures	(200,000)	75,740
FUND BALANCE, OCTOBER 1	228,516	228,516
FUND BALANCE, SEPTEMBER 30	$ 28,516	$ 304,256

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
DISTRICT CLERK ARCHIVAL
For the Year Ended September 30, 2024

	Original and Final Budget	Actual
REVENUES		
Charges for Services	$ -	$ 320
Interest	-	75
TOTAL REVENUES	-	395
EXPENDITURES		
Justice System	-	-
TOTAL EXPENDITURES	-	-
Excess of Revenues Over Expenditures	-	395
FUND BALANCE, OCTOBER 1	1,209	1,209
FUND BALANCE, SEPTEMBER 30	$ 1,209	$ 1,604

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
JUSTICE OF THE PEACE TECHNOLOGY
For the Year Ended September 30, 2024

	Original and Final Budget	Actual
REVENUES		
Charges for Services	$ 26,000	$ 30,069
Interest	2,000	10,515
TOTAL REVENUES	28,000	40,584
EXPENDITURES		
Justice System		
Supplies and Other Charges	67,061	13,388
Contract Services	5,000	-
Capital Outlay	148,939	148,938
TOTAL EXPENDITURES	221,000	162,326
Deficiency of Revenues Under Expenditures	(193,000)	(121,742)
FUND BALANCE, OCTOBER 1	192,498	192,498
FUND BALANCE, SEPTEMBER 30	$ (502)	$ 70,756

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY & DISTRICT COURT TECHNOLOGY
For the Year Ended September 30, 2024

	Original and Final Budget	Actual
REVENUES		
Charges for Services	$ 10,000	$ 8,304
Interest	-	6,831
TOTAL REVENUES	10,000	15,135
EXPENDITURES		
Justice System		
Supplies and Other Charges	129,000	-
TOTAL EXPENDITURES	129,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(119,000)	15,135
FUND BALANCE, OCTOBER 1	119,600	119,600
FUND BALANCE, SEPTEMBER 30	$ 600	$ 134,735

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SPECIAL FORFEITURES
For the Year Ended September 30, 2024

	Budgeted Amounts		
	Original	**Final**	**Actual**
REVENUES			
Charges for Services	$ -	$ -	$ 304
Interest	-	-	1,965
TOTAL REVENUES	-	-	2,269
EXPENDITURES			
Law Enforcement			
Supplies and Other Charges	33,000	30,970	235
Repairs and Maintenance	-	2,030	-
TOTAL EXPENDITURES	33,000	33,000	235
Excess (Deficiency) of Revenues Over (Under) Expenditures	(33,000)	(33,000)	2,034
FUND BALANCE, OCTOBER 1	36,078	37,527	36,078
FUND BALANCE, SEPTEMBER 30	$ 3,078	$ 4,527	$ 38,112

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
DISTRICT ATTORNEY HOT CHECK COLLECTION
For the Year Ended September 30, 2024

	Original and Final Budget	Actual
REVENUES		
Interest	$ 50	$ 277
Other	-	75
TOTAL REVENUES	50	352
EXPENDITURES		
Justice System		
Supplies and Other Charges	4,950	-
TOTAL EXPENDITURES	4,950	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,900)	352
FUND BALANCE, OCTOBER 1	4,992	4,992
FUND BALANCE, SEPTEMBER 30	$ 92	$ 5,344

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
BAIL BOND BOARD FEES
For the Year Ended September 30, 2024

	Original and Final Budget	Actual
REVENUES		
Interest	$ 1,500	$ 5,975
Other	2,000	2,500
TOTAL REVENUES	3,500	8,475
EXPENDITURES		
Justice System		
Personnel Services	5,012	-
Supplies and Other Charges	103,488	419
TOTAL EXPENDITURES	108,500	419
Excess (Deficiency) of Revenues Over (Under) Expenditures	(105,000)	8,056
FUND BALANCE, OCTOBER 1	107,519	107,519
FUND BALANCE, SEPTEMBER 30	$ 2,519	$ 115,575

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
VEHICLE INVENTORY TAX INTEREST
For the Year Ended September 30, 2024

	Original and Final Budget	Actual
REVENUES		
Taxes	$ 2,500	$ 2,465
Interest	15,000	53,643
TOTAL REVENUES	17,500	56,108
EXPENDITURES		
General Government		
Personnel Services	13,905	-
Supplies and Other Charges	304,095	2,196
Repairs and Maintenance	1,000	-
Contract Services	2,000	-
Professional Services	7,500	-
Capital Outlay	20,000	-
TOTAL EXPENDITURES	348,500	2,196
Excess (Deficiency) of Revenues Over (Under) Expenditures	(331,000)	53,912
FUND BALANCE, OCTOBER 1	339,315	339,315
FUND BALANCE, SEPTEMBER 30	$ 8,315	$ 393,227

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SHERIFF DEPARTMENT CRIME
For the Year Ended September 30, 2024

	Original and Final Budget	Actual
REVENUES		
Interest	$ 500	$ 4,597
Other Revenue	-	60
TOTAL REVENUES	500	4,657
EXPENDITURES		
Law Enforcement		
Supplies and Other Charges	79,500	3,237
Repairs and Maintenance	4,000	-
Capital Outlay	30,000	-
TOTAL EXPENDITURES	113,500	3,237
Excess (Deficiency) of Revenues Over (Under) Expenditures	(113,000)	1,420
FUND BALANCE, OCTOBER 1	113,670	113,670
FUND BALANCE, SEPTEMBER 30	$ 670	$ 115,090

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
DISTRICT ATTORNEY CRIME
For the Year Ended September 30, 2024

	Budgeted Amounts		
	Original	**Final**	**Actual**
REVENUES			
Charges for Services	$ 20,000	$ 20,000	$ 11,247
Interest	2,000	2,000	12,302
TOTAL REVENUES	22,000	22,000	23,549
EXPENDITURES			
Justice System			
Personnel Services	95,062	95,062	37,649
Supplies and Other Charges	155,938	146,938	18,986
Contract Services	20,000	20,000	360
TOTAL EXPENDITURES	271,000	262,000	56,995
Deficiency of Revenues Under Expenditures	(249,000)	(240,000)	(33,446)
OTHER FINANCING USES			
Transfers Out	-	(9,000)	(9,000)
TOTAL OTHER FINANCING USES	-	(9,000)	(9,000)
Net Change in Fund Balance	(249,000)	(249,000)	(42,446)
FUND BALANCE, OCTOBER 1	253,841	253,841	253,841
FUND BALANCE, SEPTEMBER 30	$ 4,841	$ 4,841	$ 211,395

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
PRIMARY ELECTION SERVICE
For the Year Ended September 30, 2024

	Original and Final Budget	Actual
REVENUES		
Charges for Services	$ 25,000	$ 14,088
Interest	-	3,591
TOTAL REVENUES	25,000	17,679
EXPENDITURES		
General Government		
Supplies and Other Charges	79,100	7,163
Repairs and Maintenance	1,000	5,620
Contract Services	9,900	14,166
TOTAL EXPENDITURES	90,000	26,949
Deficiency of Revenues Under Expenditures	(65,000)	(9,270)
FUND BALANCE, OCTOBER 1	65,418	65,418
FUND BALANCE, SEPTEMBER 30	$ 418	$ 56,148

BRAZOS COUNTY, TEXAS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY ATTORNEY OPERATING
For the Year Ended September 30, 2024

	Original and Final Budget	Actual
REVENUES		
Charges for Services	$ 2,000	$ 913
TOTAL REVENUES	2,000	913
EXPENDITURES		
General Government		
Supplies and Other Charges	65,000	-
Contract Services	5,000	-
TOTAL EXPENDITURES	70,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(68,000)	913
FUND BALANCE, OCTOBER 1	68,661	68,661
FUND BALANCE, SEPTEMBER 30	$ 661	$ 69,574

THE STATE OF TEXAS
COUNTY OF BRAZOS

DEBT SERVICE FUND

Debt Service Fund – A fund used to account for the accumulation of resources for the payment of general long-term debt principal and interest related to general obligation bonds, certificates of obligation, and refunding bonds.

BRAZOS COUNTY, TEXAS
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
For The Year Ended September 30, 2024

	Budgeted Amounts		
	Original	**Final**	**Actual**
REVENUES			
Taxes	$ 10,910,000	$ 10,910,000	$ 11,772,533
Interest	170,000	170,000	541,787
TOTAL REVENUES	11,080,000	11,080,000	12,314,320
EXPENDITURES			
Debt Service			
Principal	7,565,000	7,565,000	7,565,000
Interest	5,122,500	5,122,500	4,297,726
Bond Issuance Costs	120,000	120,000	-
Agent Fees	22,500	22,500	1,849
TOTAL EXPENDITURES	12,830,000	12,830,000	11,864,575
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,750,000)	(1,750,000)	449,745
OTHER FINANCING SOURCES			
Transfers In	1,250,000	1,250,000	1,250,000
TOTAL OTHER FINANCING SOURCES	1,250,000	1,250,000	1,250,000
Net Change in Fund Balance	(500,000)	(500,000)	1,699,745
FUND BALANCE, OCTOBER 1	3,985,943	3,985,943	3,985,943
FUND BALANCE, SEPTEMBER 30	$ 3,485,943	$ 3,485,943	$ 5,685,688

CAPITAL PROJECT FUNDS

Capital Project Funds are used to account for the use of bond proceeds and other financial resources that have been aggregated for the acquisition of major capital facilities and/or improvements of the County.

NONMAJOR GOVERNMENTAL FUNDS

Capital Improvement Fund - This fund was established to provide funding for the construction and acquisition of capital assets to support the County's general governmental, judicial, law enforcement, juvenile, public transportation, and human services functions. Resources for the fund have been provided by transfers from the General Fund.

2020 Certificates of Obligation - This fund was established to be used for the Jail Kitchen, Ag Extension building, the Justice of the Peace and Constable Precinct 1 building, land and/or property for County facilities including Facility Services and Road and Bridge Department, equipment for various County departments, roof replacement of County owned buildings, County wide road improvements, and payment of contractual obligations for professional services in connection with County projects. The funding source is to come from the issuance of $24,020,000 of Certificates of Obligation, Series 2020.

2023 Certificates of Obligation - This fund is used to account for expenditures for the existing County Administrative Building, the County Courthouse, the existing County BISD building for public defender offices and other administrative services, the Brazos County Dispatch and Emergency Operations Center, the County Sheriff Department facilities including a central receiving and storage facility. The expenditures are financed through the issuance of $9,290,000 of Certificates of Obligations, Series 2023 in June 2023.

2023 On System Road Bond – TXDOT - This fund is used to account for environmental assessments, engineering, surveying, public engagement, and other necessary consultants to assist and facilitate the Texas Department of Transportation upgrades and renovations to state roads in Brazos County. The expenditures are financed through the issuance of $27,110,000 of General Obligation Bonds, Series 2023 in June 2023.

2023 Off System Road Bond - This fund is used to account for expenditures to County roads for improvements for permanent public improvements, including roads, bridges, and highways within the County, including the acquisition of land and rights-of way not monitored by or in the TXDOT system. The expenditures are financed through the issuance of $27,110,000 of General Obligation Bonds, Series 2023 in June 2023.

BRAZOS COUNTY, TEXAS
BALANCE SHEET
CAPITAL PROJECT FUNDS
September 30,2024

	Nonmajor Funds		
	Capital Improvement	2020 Certificates of Obligation	2023 On System Road Bond - TXDOT
ASSETS			
Cash and Cash Equivalents	$ 18,654,559	$ 1,734,175	$ 1,023,464
Investments	-	3,939,907	14,932,143
Receviables			
Interest	-	9,446	5,534
TOTAL ASSETS	$ 18,654,559	$ 5,683,528	$ 15,961,141
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts Payable	$ 390,037	$ 87,543	$ 614,082
Total Liabilities	390,037	87,543	614,082
Fund Balances			
Committed	1,283,017	-	-
Assigned	16,981,505	5,595,985	15,347,059
Total Fund Balances	18,264,522	5,595,985	15,347,059
TOTAL LIABILITIES AND FUND BALANCES	$ 18,654,559	$ 5,683,528	$ 15,961,141

BRAZOS COUNTY, TEXAS
BALANCE SHEET
CAPITAL PROJECT FUNDS
September 30,2024

	Nonmajor Funds		
	2023 Off System Road Bond	2023 Certificates of Obligation	Total Nonmajor Funds
ASSETS			
Cash and Cash Equivalents	$ 489,589	$ 1,153,457	$ 23,055,244
Investments	6,709,972	9,350,143	34,932,165
Receiviables			
Interest	2,647	6,237	23,864
TOTAL ASSETS	$ 7,202,208	$ 10,509,837	$ 58,011,273
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts Payable	$ 398,675	$ -	$ 1,490,337
Total Liabilities	398,675	-	1,490,337
Fund Balances			
Committed	-	-	1,283,017
Assigned	6,803,533	10,509,837	55,237,919
Total Fund Balances	6,803,533	10,509,837	56,520,936
TOTAL LIABILITIES AND FUND BALANCES	$ 7,202,208	$ 10,509,837	$ 58,011,273

BRAZOS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
CAPITAL PROJECT FUNDS
For The Year Ended September 30, 2024

	Nonmajor Funds		
	Capital Improvement	2020 Certificates of Obligation	2023 On System Road Bond - TXDOT
REVENUES			
Interest	$ -	$ 411,956	$ 1,070,010
Other	(37,500)	-	-
TOTAL REVENUES	(37,500)	411,956	1,070,010
EXPENDITURES			
General Government	-	863,810	-
Law Enforcement	-	200,495	-
Juvenile Services	-	444,590	-
Public Transportation	-	133,880	5,741,125
Human Services	-	755,233	-
Capital Outlay	9,905,434	632,061	-
TOTAL EXPENDITURES	9,905,434	3,030,069	5,741,125
Deficiency of Revenues Under Expenditures	(9,942,934)	(2,618,113)	(4,671,115)
OTHER FINANCING SOURCES (USES)			
Subscription-Based Information Technology Arrangement	4,372,777	-	-
Leases	38,453	-	-
TOTAL OTHER FINANCING SOURCES (USES)	4,411,230	-	-
Net Change in Fund Balances	(5,531,704)	(2,618,113)	(4,671,115)
FUND BALANCES, OCTOBER 1	23,796,226	8,214,098	20,018,174
FUND BALANCES, SEPTEMBER 30	$ 18,264,522	$ 5,595,985	$ 15,347,059

BRAZOS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
CAPITAL PROJECT FUNDS
For The Year Ended September 30, 2024

	Nonmajor Funds		
	2023 Off System Road Bond	2023 Certificates of Obligation	Total Nonmajor Funds
REVENUES			
Interest	$ 500,363	$ 561,066	$ 2,543,395
Other	-	-	(37,500)
TOTAL REVENUES	500,363	561,066	2,505,895
EXPENDITURES			
General Government	-	-	863,810
Law Enforcement	-	-	200,495
Juvenile Services			444,590
Public Transportation	-	-	5,875,005
Human Services	-	-	755,233
Capital Outlay	3,929,511	98,459	14,565,465
TOTAL EXPENDITURES	3,929,511	98,459	22,704,598
Deficiency of Revenues Under Expenditures	(3,429,148)	462,607	(20,198,703)
OTHER FINANCING SOURCES (USES)			
Subscription-Based Information Technology Arrangement	-	-	4,372,777
Leases	-	-	38,453
TOTAL OTHER FINANCING SOURCES (USES)	-	-	4,411,230
Net Change in Fund Balances	(3,429,148)	462,607	(15,787,473)
FUND BALANCES, OCTOBER 1	10,232,681	10,047,230	72,308,409
FUND BALANCES, SEPTEMBER 30	$ 6,803,533	$ 10,509,837	$ 56,520,936

BRAZOS COUNTY, TEXAS
CAPITAL PROJECT FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
CAPITAL IMPROVEMENT
For The Year Ended September 30, 2024

	Budgeted Amounts		
	Original	**Final**	**Actual**
REVENUES			
Other	$ -	$ -	$ (37,500)
TOTAL REVENUES	-	-	(37,500)
EXPENDITURES			
Supplies and Other Charges	3,988,000	1,180,716	-
Discretionary Funding	6,162,654	5,700,227	-
Capital Outlay	33,611,479	41,871,639	9,905,434
TOTAL EXPENDITURES	43,762,133	48,752,582	9,905,434
Deficiency of Revenues Under Expenditures	(43,762,133)	(48,752,582)	(9,942,934)
OTHER FINANCING SOURCES (USES)			
Subscription-Based Information Technology Arrangement	-	4,210,098	4,372,777
Leases	-	-	38,453
Transfers In	19,923,010	20,703,362	-
TOTAL OTHER FINANCING SOURCES (USES)	19,923,010	24,913,460	4,411,230
Net Change in Fund Balance	(23,839,123)	(23,839,122)	(5,531,704)
FUND BALANCE, OCTOBER 1	23,796,226	23,796,226	23,796,226
FUND BALANCE, SEPTEMBER 30	$ (42,897)	$ (42,896)	$ 18,264,522

BRAZOS COUNTY, TEXAS
CAPITAL PROJECT FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
2020 CERTIFICATES OF OBLIGATION
For The Year Ended September 30, 2024

	Budgeted Amounts		
	Original	**Final**	**Actual**
REVENUES			
Interest	$ 120,000	$ 120,000	$ 411,956
TOTAL REVENUES	120,000	120,000	411,956
EXPENDITURES			
General Government			
Supplies and Other Charges	3,038,134	305,902	-
Contract Services	256,597	865,260	863,810
Law Enforcement			
Contract Services	272,000	203,103	200,495
Juvenile Services			
Contract Services	749,160	522,181	444,590
Public Transportation			
Contract Services	57,800	133,880	133,880
Human Services			
Contract Services	-	755,233	755,233
Capital Outlay	4,113,016	5,734,441	632,061
TOTAL EXPENDITURES	8,486,707	8,520,000	3,030,069
Deficiency of Revenues Under Expenditures	(8,366,707)	(8,400,000)	(2,618,113)
FUND BALANCE, OCTOBER 1	8,214,098	8,214,098	8,214,098
FUND BALANCE, SEPTEMBER 30	$ (152,609)	$ (185,902)	$ 5,595,985

BRAZOS COUNTY, TEXAS
CAPITAL PROJECT FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
2023 ON SYSTEM ROAD BOND - TXDOT
For The Year Ended September 30, 2024

	Original and Final Budget	Actual
REVENUES		
Interest	$ -	$ 1,070,010
TOTAL REVENUES	-	1,070,010
EXPENDITURES		
Public Transportation		
Contract Services	19,800,000	5,741,125
TOTAL EXPENDITURES	19,800,000	5,741,125
Deficiency of Revenues Under Expenditures	(19,800,000)	(4,671,115)
FUND BALANCE, OCTOBER 1	20,018,174	20,018,174
FUND BALANCE, SEPTEMBER 30	$ 218,174	$ 15,347,059

BRAZOS COUNTY, TEXAS
CAPITAL PROJECT FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
2023 OFF SYSTEM ROAD BOND
For The Year Ended September 30, 2024

	Original and Final Budget	Actual
REVENUES		
Interest	$ -	$ 500,363
TOTAL REVENUES	-	500,363
EXPENDITURES		
Public Transportation		
Capital Outlay	10,100,000	3,929,511
TOTAL EXPENDITURES	10,100,000	3,929,511
Deficiency of Revenues Under Expenditures	(10,100,000)	(3,429,148)
FUND BALANCE, OCTOBER 1	10,232,681	10,232,681
FUND BALANCE, SEPTEMBER 30	$ 132,681	$ 6,803,533

BRAZOS COUNTY, TEXAS
CAPITAL PROJECT FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
2023 CERTIFICATES OF OBLIGATION
For The Year Ended September 30, 2024

	Original and Final Budget	Actual
REVENUES		
Interest	$ -	$ 561,066
TOTAL REVENUES	-	561,066
EXPENDITURES		
General Government		
Capital Outlay	9,908,000	98,459
TOTAL EXPENDITURES	9,908,000	98,459
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,908,000)	462,607
FUND BALANCE, OCTOBER 1	10,047,230	10,047,230
FUND BALANCE, SEPTEMBER 30	$ 139,230	$ 10,509,837

PROPRIETARY FUND TYPE

Internal Service Fund – A fund established to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

BRAZOS COUNTY, TEXAS
INTERNAL SERVICE FUND
HEALTH AND LIFE INSURANCE
STATEMENT OF NET POSITION
September 30, 2024

ASSETS	
Current Assets	
Cash and Cash Equivalents	$ 13,695,560
Prepaid Expenditures	10,000
Accounts Receivable	426,423
Total Current Assets	14,131,983
TOTAL ASSETS	14,131,983
LIABILITIES	
Current Liabilities	
Accounts Payable and Accrued Expenses	1,756,185
Accrued Salaries and Wages	17,373
Total Current Liabilities	1,773,558
TOTAL LIABILITIES	1,773,558
NET POSITION	
Unrestricted	12,358,425
TOTAL NET POSITION	$ 12,358,425

BRAZOS COUNTY, TEXAS
INTERNAL SERVICE FUND
HEALTH AND LIFE INSURANCE
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET POSITION
For The Year Ended September 30, 2024

OPERATING REVENUES	
Employee Dependents	$ 2,803,793
Self Pays	288
Excess Risk Benefits	5,257,361
Brazos County	17,695,036
Retirees	592,598
Other Revenue	1,218,487
TOTAL OPERATING REVENUES	27,567,563
OPERATING EXPENSES	
Personnel Services	328,342
Supplies and Other Charges	58,937
Repairs and Maintenance	65
Stop Loss Premiums	629,584
Benefit Claims	20,469,369
Administrative Fees	2,060,526
Contract Services	16,718
Professional Services	372,198
TOTAL OPERATING EXPENSES	23,935,739
OPERATING GAIN	3,631,824
CHANGE IN NET POSITION	3,631,824
TOTAL NET POSITION - BEGINNING	8,726,601
TOTAL NET POSITION - ENDING	$ 12,358,425

BRAZOS COUNTY, TEXAS
INTERNAL SERVICE FUND
HEALTH AND LIFE INSURANCE
STATEMENT OF CASH FLOWS
For The Year Ended September 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	$ 3,396,679
Receipts from interfund services provided	17,695,036
Payments to contractors	(1,907,827)
Claims paid	(15,174,131)
Payments to employees for services	(338,474)
NET CASH PROVIDED BY OPERATING ACTIVITIES	3,671,283
NET INCREASE IN CASH AND CASH EQUIVALENTS	3,671,283
CASH AND CASH EQUIVALENTS, OCTOBER 1	10,024,277
CASH AND CASH EQUIVALENTS, SEPTEMBER 30	$ 13,695,560
Reconciliation of operating gain to net cash provided by operating activities:	
Operating gain	$ 3,631,824
Adjustments to reconcile operating gain to net cash provided by operating activities:	
Change in accounts receivable	433,009
Change in accounts payable	(383,418)
Change in accrued salaries and compensated absences	(10,132)
Total adjustments	39,459
Net cash provided by operating activities	$ 3,671,283

FIDUCIARY FUNDS

CUSTODIAL FUNDS

Narcotics Seizure - A fund used to account for monies and materials that are seized during narcotics interdiction activities. The District Attorney's office evaluates each case and files a civil case to have the seized funds forfeited. Upon receipt of a court judgment, the seized funds are disbursed.

District Clerk Trust - A statutory fund used to account for monies placed with the District Clerk by the District Court(s) and to be held until the Court(s) direct the distribution of the funds under Chapter 117, Texas Local Government Code.

County Clerk Trust - A statutory fund used to account for monies placed with the County Clerk by the County Courts-at-Law and the Probate Court under Chapter 117, Texas Local Government Code. These funds are to be held until the Court(s) direct distribution of the funds.

Bail Bond Board Trust - A fund used to account for property and investments of bail bondsmen doing business in Brazos County. The property and investments act as collateral for bond contracts between the bondsmen and the County.

Inmate Trust – A fund used to account for the funds received on behalf of inmates housed in the County Jail. Funds are returned to the inmate upon leaving the County Jail. Funds are used to support inmate purchases through the Commissary.

BRAZOS COUNTY, TEXAS
CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
September 30, 2024

	Narcotics Seizure	District Clerk Trust	County Clerk Trust	Bail Bond Board Trust	Inmate Trust	Total
ASSETS						
Cash and cash equivalents	$ 502,681	$ 4,184,956	$ 1,733,443	$ 4,089,706	$ 191,161	$ 10,701,947
Accounts receivable	-	-	-	-	274	274
Total Assets	502,681	4,184,956	1,733,443	4,089,706	191,435	10,702,221
LIABILITIES						
Accounts payable	-	-	-	-	113,614	113,614
Total Liabilities	-	-	-	-	113,614	113,614
NET POSITION						
Restricted for:						
Individuals, organizations, and other governments	502,681	4,184,956	1,733,443	4,089,706	77,821	10,588,607
TOTAL NET POSITION	$ 502,681	$ 4,184,956	$ 1,733,443	$ 4,089,706	$ 77,821	$ 10,588,607

BRAZOS COUNTY, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For The Year Ended September 30, 2024

	Narcotics Seizures	District Clerk Trust	County Clerk Trust	Bail Bond Board Trust	Inmate Trust	Total
ADDITIONS						
Contributions						
Members	$ 125,490	$ 1,827,708	$ 1,855,980	$ 1,093,421	$ 2,222,730	$ 7,125,329
Total contributions	125,490	1,827,708	1,855,980	1,093,421	2,222,730	7,125,329
Investment Earnings						
Interest, dividends, and other	-	15,277	70,185	-	-	85,462
Net Investment Earnings	-	15,277	70,185	-	-	85,462
Total Additions	125,490	1,842,985	1,926,165	1,093,421	2,222,730	7,210,791
DEDUCTIONS						
Payments to individuals or organizations	72,022	1,013,099	1,549,943	319,840	2,196,960	5,151,864
Administrative expenses	-	565	3,768	-	-	4,333
Total deductions	72,022	1,013,664	1,553,711	319,840	2,196,960	5,156,197
Net increase (decrease) in fiduciary net position	53,468	829,321	372,454	773,581	25,770	2,054,594
Net Position - Beginning	449,213	3,355,635	1,360,989	3,316,125	52,051	8,534,013
Net position - Ending	$ 502,681	$ 4,184,956	$ 1,733,443	$ 4,089,706	$ 77,821	$10,588,607

THE STATE OF TEXAS

COUNTY OF BRAZOS

STATISTICAL SECTION

Statistical Section

This part of Brazos County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents | **Table No.**

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

FINANCIAL TRENDS

Table I

Brazos County, Texas
Net Position by Component,
Last Ten Fiscal Years
(Unaudited and Accrual Basis of Accounting)

	2015	2016	2017	2018
Governmental activities				
Net Investment in Capital Assets	$ 148,523,220	$ 165,688,494	$ 177,668,707	$ 195,488,585
Restricted	11,485,488	18,520,831	27,162,985	42,355,459
Unrestricted	3,716,212	529,860	2,602,233	(12,182,340)
Total governmental activities net position	$ 163,724,920	$ 184,739,185	$ 207,433,925	$ 225,661,704
Business-type activities				
Net Investment in Capital Assets	$ 27,547	$ 17,535	$ 10,417	$ 7,444
Unrestricted	517,221	631,977	834,634	802,253
Total business-type activities net position	$ 544,768	$ 649,512	$ 845,051	$ 809,697
Primary government				
Net Investment in Capital Assets	$ 148,550,767	$ 165,706,029	$ 177,679,124	$ 195,496,029
Restricted	11,485,488	18,520,831	27,162,985	42,355,459
Unrestricted	4,233,433	1,161,837	3,436,867	(11,380,087)
Total primary government net position	$ 164,269,688	$ 185,388,697	$ 208,278,976	$ 226,471,401

Note 1: The County implemented GASB Statement 74 and 75 in fiscal year 2018. The amounts for all prior fiscal years have not been restated for the effects of this standard.

2019	2020	2021	2022	2023	2024
$ 212,180,120	$ 240,510,726	$ 245,438,566	$ 267,273,880	$ 280,549,082	$ 291,657,261
21,308,954	36,543,941	35,680,114	54,407,471	40,678,020	44,518,670
(1,342,706)	(6,206,056)	18,871,506	44,011,921	87,876,307	117,378,393
$ 232,146,368	$ 270,848,611	$ 299,990,186	$ 365,693,272	$ 409,103,409	$ 453,554,324
$ 4,471	$ 1,401	$ -	$ 23,844	$ 20,832	$ 17,820
1,019,813	1,127,286	1,379,108	1,203,996	1,064,917	1,085,582
$ 1,024,284	$ 1,128,687	$ 1,379,108	$ 1,227,840	$ 1,085,749	$ 1,103,402
$ 212,184,591	$ 240,512,127	$ 245,438,566	$ 267,297,724	$ 280,569,914	$ 291,675,081
21,308,954	36,543,941	35,680,114	54,407,471	40,678,020	44,518,670
(322,893)	(5,078,770)	20,250,614	45,215,917	88,941,224	118,463,975
$ 233,170,652	$ 271,977,298	$ 301,369,294	$ 366,921,112	$ 410,189,158	$ 454,657,726

Brazos County, Texas
Changes in Net Position, Ten Fiscal Years
(Unaudited and Accrual Basis of Accounting)

	2015	2016	2017	2018
Expenses				
Governmental activities:				
General Government	$ 23,815,316	$ 25,910,488	$ 31,100,282	$ 31,382,269
Justice System	18,957,600	21,043,405	21,535,081	22,416,788
Law Enforcement	23,565,577	24,660,534	25,749,013	26,720,546
Juvenile Services	6,776,468	7,085,119	7,514,809	7,728,384
Public Transportation	9,063,760	10,296,317	9,639,763	9,056,792
Public Health	1,501,080	30,955,550	17,085,298	30,341,381
Human Services	6,018,603	6,387,498	6,751,237	7,401,506
Debt Service	3,564,033	3,583,015	3,299,310	3,175,056
Total governmental activities expenses	93,262,437	129,921,926	122,674,793	138,222,722
Business-type activities:				
County Attorney	8,391	5,216	4,796	3,827
Jail Commissary	622,769	767,630	878,921	862,596
Total business-type activities expenses	631,160	772,846	883,717	866,423
Total primary government expenses	$ 93,893,597	$ 130,694,772	$ 123,558,510	$ 139,089,145
Program Revenues				
Governmental activities:				
Charges for services:				
General Government	$ 4,625,773	$ 5,063,446	$ 6,332,205	$ 6,323,078
Justice System	6,861,890	6,905,882	6,406,160	6,491,017
Law Enforcement	1,055,354	936,249	945,191	1,391,040
Juvenile Services	50,739	75,180	72,876	151,935
Public Transportation	1,507,870	1,650,541	1,541,481	1,691,230
Public Health	36,554	38,291	32,629	35,590
Human Services	1,371,538	1,220,405	1,203,763	1,500,725
Operating grants and contributions:				
General Government	6,080	40,670	33,514	77,168
Justice System	548,180	913,365	897,496	917,211
Law Enforcement	118,864	127,472	70,552	272,935
Juvenile Services	1,345,059	1,288,901	1,583,410	1,525,457
Public Transportation	340,822	265,606	542,273	338,726
Public Health	67,357	52,454	62,087	72,171
Human Services	384,422	305,062	373,572	520,103
Capital grants and contributions:				
General Government	-	-	-	-
Law Enforcement	-	-	-	-
Juvenile Services	-	-	-	-
Public Transportation	2,516,041	9,357,573	3,011,592	7,833,843
Public Health	-	-	-	-
Human Services	-	361,000	-	-
Total governmental activities program revenue	$ 20,836,543	$ 28,602,097	$ 23,108,801	$ 29,142,229

Table II

2019	2020	2021	2022	2023	2024
$ 35,105,309	$ 32,539,892	$ 39,739,274	$ 45,471,272	$ 52,155,497	$ 45,135,535
24,129,983	24,650,028	22,758,014	21,913,723	28,839,949	28,396,387
29,550,237	30,484,022	27,022,685	25,492,123	35,822,510	35,830,742
8,812,093	9,257,618	7,536,082	7,021,682	9,405,475	9,689,431
10,243,150	12,040,411	10,510,675	9,690,078	11,940,954	22,939,255
48,533,336	20,613,743	29,743,911	28,481,580	28,350,767	39,453,099
7,341,531	8,575,728	10,745,294	9,465,360	8,066,363	8,511,346
2,803,623	2,521,867	2,726,657	2,609,116	1,536,703	3,569,075
166,519,262	140,683,309	150,782,592	150,144,934	176,118,218	193,524,870
6,300	5,197	698	-	-	-
932,583	1,080,952	1,076,375	1,388,675	1,876,659	2,082,921
938,883	1,086,149	1,077,073	1,388,675	1,876,659	2,082,921
$ 167,458,145	$ 141,769,458	$ 151,859,665	$ 151,533,609	$ 177,994,877	$ 195,607,791
$ 6,523,322	$ 12,913,652	$ 9,430,161	$ 6,931,792	$ 7,228,214	$ 6,221,408
6,476,522	5,831,907	6,563,895	7,434,533	6,425,410	5,916,952
1,657,781	1,381,414	1,441,482	2,074,157	2,199,173	2,453,885
106,614	126,653	81,586	81,903	295,033	154,906
1,681,369	1,959,847	2,680,527	3,016,352	5,265,022	5,765,329
30,570	29,250	27,414	30,558	431,644	582,276
1,690,249	1,101,285	1,482,677	1,960,192	2,009,546	1,913,075
4,724	46,740	13,048,719	18,256,521	14,811,808	1,164,150
960,349	1,097,301	1,024,747	991,741	1,374,263	2,879,677
152,412	265,120	170,058	125,476	271,918	1,055,185
1,593,336	1,358,578	1,293,782	1,282,624	1,365,882	1,958,503
328,175	366,556	344,161	368,464	393,078	650,873
77,332	73,461	86,174	101,339	109,444	88,258
258,934	636,515	3,182,136	1,989,134	22,735	23,750
-	-	-	-	-	-
15,000	-	-	-	-	-
-	-	-	-	-	-
5,816,759	420,372	886,245	30,417	30,347	29,508
-	-	-	-	-	-
-	-	-	-	-	-
$ 27,373,448	$ 27,608,651	$ 41,743,764	$ 44,675,203	$ 42,233,517	$ 30,857,735

Brazos County, Texas
Changes in Net Position, Ten Fiscal Years
(Unaudited and Accrual Basis of Accounting)

	2015	2016	2017	2018
Business-type activities:				
Charges for services:				
County Attorney	$ 11,217	$ 8,649	$ 8,484	$ 10,055
Jail Commissary	720,953	867,491	1,068,218	1,076,756
Total business-type activities program revenue	732,170	876,140	1,076,702	1,086,811
Total primary government program revenues	$ 21,568,713	$ 29,478,237	$ 24,185,503	$ 30,229,040
Net (Expense)/Revenue				
Governmental activities	$ (72,425,894)	$ (101,319,829)	$ (99,565,992)	$ (109,080,493)
Business-type activities	101,010	103,294	192,985	220,388
Total primary government net expense	$ (72,324,884)	$ (101,216,535)	$ (99,373,007)	$ (108,860,105)
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes:				
Property taxes	$ 65,242,899	$ 68,183,460	$ 74,085,095	$ 81,748,351
Local Health Care Provider Assessments	-	33,156,574	26,168,492	32,586,142
Sales taxes	15,351,017	15,615,643	16,375,071	17,936,733
Motor vehicle taxes	1,644,229	1,660,890	1,660,706	1,652,081
Mixed drink taxes	966,894	812,216	809,516	907,029
Hotel occupancy taxes	2,612,474	2,505,617	2,681,077	2,915,850
Unrestricted investment earnings	204,186	243,769	347,258	1,162,968
Gain (loss) on disposal of assets	-	155,925	133,517	76,388
Transfers	-	-	-	236,000
Total governmental activities	86,021,699	122,334,094	122,260,732	139,221,542
Business-type activities:				
Unrestricted investment earnings	1,120	1,450	2,554	6,022
Gain on disposal of assets	-	-	-	-
Transfers	-	-	-	(236,000)
Total business-type activities	1,120	1,450	2,554	(229,978)
Total primary government	$ 86,022,819	$ 122,335,544	$ 122,263,286	$ 138,991,564
Change in Net Position				
Governmental activities	$ 13,595,805	$ 21,014,265	$ 22,694,740	$ 30,141,049
Business-type activities	102,130	104,744	195,539	(9,590)
Total primary government	$ 13,697,935	$ 21,119,009	$ 22,890,279	$ 30,131,459

Note 1: The County implemented GASB Statement 75 in fiscal year 2018. The amounts for all prior fiscal years have not been restated for the effects of this standard.

Table II

	2019	2020	2021	2022	2023	2024
	$ 6,995	$ 4,624	$ 2,562	$ -	$ -	$ -
	1,138,503	1,176,418	1,313,488	1,294,249	1,712,624	2,045,760
	1,145,498	1,181,042	1,316,050	1,294,249	1,712,624	2,045,760
	$ 28,518,946	$ 28,789,693	$ 43,059,814	$ 45,969,452	$ 43,946,141	$ 32,903,495
	$ (139,145,814)	$ (113,074,658)	$ (109,038,828)	$ (105,469,731)	$ (133,884,701)	$ (162,667,135)
	206,615	94,893	238,977	(94,426)	(164,035)	(37,161)
	$ (138,939,199)	$ (112,979,765)	$ (108,799,851)	$ (105,564,157)	$ (134,048,736)	$ (162,704,296)
	$ 86,847,341	$ 94,755,314	$ 99,006,741	$ 101,651,835	$ 102,942,086	$ 116,050,905
	32,653,795	32,672,057	12,557,045	37,254,069	31,728,216	40,008,694
	18,724,660	18,747,703	20,443,754	24,244,744	25,288,623	25,534,197
	1,616,508	1,520,039	1,505,657	1,847,748	2,002,070	2,112,764
	976,149	733,928	914,545	1,229,711	1,339,501	1,493,323
	2,954,182	1,812,599	2,261,435	3,360,758	3,689,821	4,084,152
	1,857,843	1,535,261	1,491,226	1,522,614	10,304,521	17,834,015
	-	-	-	-	-	-
	-	-	-	-	-	-
	145,630,478	151,776,901	138,180,403	171,111,479	177,294,838	207,118,050
	7,972	9,510	11,444	4,496	21,944	54,814
	-	-	-	-	-	-
	-	-	-	-	-	-
	7,972	9,510	11,444	4,496	21,944	54,814
	$ 145,638,450	$ 151,786,411	$ 138,191,847	$ 171,115,975	$ 177,316,782	$ 207,172,864
	$ 6,484,664	$ 38,702,243	$ 29,141,575	$ 65,641,748	$ 43,410,137	$ 44,450,915
	214,587	104,403	250,421	(89,930)	(142,091)	17,653
	$ 6,699,251	$ 38,806,646	$ 29,391,996	$ 65,551,818	$ 43,268,046	$ 44,468,568

Brazos County, Texas
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Unaudited and Modified Accrual Basis of Accounting)

	2015	2016	2017	2018	2019
General Fund					
Nonspendable	$ 1,432,240	$ 1,544,658	$ 1,431,335	$ 2,051,550	$ 2,205,606
Restricted	360,140	404,289	455,784	480,199	551,525
Committed	469,028	522,705	586,470	663,526	733,671
Assigned	1,023,141	1,023,141	1,023,141	1,023,141	1,023,141
Unassigned	39,747,932	41,766,524	43,410,257	44,008,132	62,649,458
Total General Fund	$ 43,032,481	$ 45,261,317	$ 46,906,987	$ 48,226,548	$ 67,163,401
All Other Governmental Funds					
Nonspendable	$ 14,508	$ 6,870	$ 21,354	$ 26,200	$ 14,937
Restricted	11,125,348	21,771,899	26,685,847	41,875,260	20,757,429
Committed	-	-	-	-	-
Assigned	13,703,250	12,262,289	16,935,055	25,582,458	16,661,157
Unassigned	-	-	-	-	-
Total All Other Governmental Funds	$ 24,843,106	$ 34,041,058	$ 43,642,256	$ 67,483,918	$ 37,433,523

2020	2021	2022	2023	2024
$ 1,982,812	$ 2,592,655	$ 3,514,680	$ 3,179,278	$ 2,949,398
621,629	7,165,477	15,571,360	5,033,052	1,162,005
-	-	-	-	36,083,209
1,023,141	-	-	-	-
68,051,027	93,524,241	117,068,184	141,007,752	132,807,823
$ 71,678,609	$ 103,282,373	$ 136,154,224	$ 149,220,082	$ 173,002,435
$ 30,288	$ 11,775	$ 12,410	$ 32,498	$ 23,410
35,922,312	19,626,626	26,538,160	35,644,968	43,356,664
-	-	-	-	1,283,017
13,316,892	29,805,328	20,571,099	72,308,409	55,237,919
(6,953)	-	-	-	(17,989)
$ 49,262,539	$ 49,443,729	$ 47,121,669	$ 107,985,875	$ 99,883,021

Table IV

Brazos County, Texas
Changes in Fund Balance, Governmental Funds
Last Ten Fiscal Years
(Unaudited and Modified Accrual Basis of Accounting)

	2015	2016	2017	2018	2019
Revenues					
Taxes	$ 84,089,178	$ 121,184,515	$ 120,033,611	$ 135,871,778	$ 142,695,825
Charges for Services	12,643,739	12,955,942	12,547,042	13,252,955	13,476,626
Intergovernmental	4,292,557	3,651,076	3,929,985	3,753,909	3,405,362
Interest	204,186	243,768	335,455	1,162,968	1,857,842
Other Revenue	949,034	1,191,392	1,063,129	928,402	1,233,946
Total Revenue	102,178,694	139,226,693	137,909,222	154,970,012	162,669,601
Expenditures					
Current					
General Government	17,323,019	23,060,957	23,158,034	22,567,837	25,028,680
Justice System	17,655,201	19,094,481	18,959,585	20,978,881	21,365,903
Law Enforcement	19,559,520	20,368,720	21,375,987	23,529,055	24,637,066
Juvenile Services	5,978,401	6,250,884	6,627,267	7,244,328	7,810,670
Public Transportation	9,825,736	10,786,197	10,084,667	9,745,658	10,439,648
Public Health	1,493,183	30,948,673	17,078,556	30,334,639	48,526,594
Human Services	4,729,399	5,014,680	5,416,677	5,945,021	5,960,893
Capital Outlay	13,367,750	10,509,004	14,124,621	10,294,276	20,045,925
Debt Service					
Principal Retirement	5,938,365	6,379,974	6,658,957	7,452,027	7,010,000
Interest and Other Fees	3,680,854	3,695,506	3,437,849	3,566,824	3,213,777
Bond Issuance Costs	-	-	-	-	-
Agent Fees	-	-	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures	99,551,428	136,109,076	126,922,200	141,658,546	174,039,156
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,627,266	3,117,617	10,987,022	13,311,466	(11,369,555)
Other Financing Sources (Uses)					
Transfers In	15,634,687	8,595,961	15,927,327	24,729,412	6,238,527
Transfers Out	(15,634,687)	(9,595,961)	(15,944,522)	(25,450,731)	(6,438,527)
Premium on Debt Issuance	-	-	-	7,389,899	-
Debt Issuance	-	-	-	39,895,000	-
Sale of Capital Assets	148,560	209,171	348,171	78,997	456,013
Payments to Refunded Bonds Escrow Agent	-	-	-	(46,442,820)	-
Debt Issuance	-	9,100,000	-	11,650,000	-
Capital Leases	475,100	-	-	-	-
Subscription-Based Information Technology Arrangement	-	-	-	-	-
Insurance Recoveries	-	-	-	-	-
Total Other Financing Sources (Uses)	623,660	8,309,171	330,976	11,849,757	256,013
Net Change in Fund Balances	$ 3,250,926	$ 11,426,788	$ 11,317,998	$ 25,161,223	$ (11,113,542)
Debt service as a percentage of noncapital expenditures	11.16%	8.02%	8.95%	8.39%	6.64%

Table IV

2020	2021	2022	2023	2024
$ 148,768,830	$ 135,130,261	$ 167,501,927	$ 165,230,957	$ 187,525,823
12,310,845	13,567,299	15,284,690	15,586,097	15,017,707
3,868,769	20,033,382	23,147,542	18,379,506	8,276,837
1,481,628	1,433,470	1,511,167	10,304,521	17,834,013
1,979,750	998,772	1,266,637	1,229,019	1,274,189
168,409,822	171,163,184	208,711,963	210,730,100	229,928,569
25,694,292	32,050,179	39,375,664	39,153,312	38,160,401
22,271,948	21,942,080	22,789,233	26,874,771	29,790,286
26,179,548	25,352,758	27,512,436	31,716,983	35,784,062
8,447,408	7,545,582	7,276,220	8,505,827	10,081,778
11,587,653	9,823,965	11,074,107	12,533,882	23,350,092
20,604,546	31,208,246	28,679,745	28,344,205	39,446,122
7,263,012	8,339,542	8,070,570	6,762,349	7,560,606
22,744,167	20,340,350	19,412,314	15,556,217	24,431,900
7,270,000	7,575,000	14,045,000	6,610,000	7,565,000
2,933,303	3,171,860	2,954,947	2,417,373	4,297,726
-	700	-	-	-
-	1,000	9,500	800	1,849
-	126,034	-	-	-
154,995,877	167,477,296	181,199,736	178,475,719	220,469,822
13,413,945	3,685,888	27,512,227	32,254,381	9,458,747
21,047,591	13,665,497	6,940,929	-	1,757,638
(21,047,591)	(13,665,497)	(6,940,929)	-	(1,757,638)
-	1,780,928	-	4,082,681	-
-	-	-	36,400,000	-
31,802	198,536	218,649	195,777	161,452
-	-	-	-	-
-	24,020,000	-	-	-
-	-	-	-	38,453
-	778,761	1,830,658	852,907	4,419,485
2,898,477	1,320,841	926,919	144,318	1,601,362
2,930,279	28,099,066	2,976,226	41,675,683	6,220,752
$ 16,344,224	$ 31,784,954	$ 30,488,453	$ 73,930,064	$ 15,679,499
7.72%	7.39%	10.51%	5.54%	6.05%

REVENUE CAPACITY INFORMATION

Table V

Brazos County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Tax Years
(Unaudited)

Tax Year	Residential Property	Commercial Property	Industrial Property	Personal Property	Minerals	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2014	$ 7,671,541,666	$ 6,703,964,362	$ 1,081,705,297	$ 1,467,186,020	$ 803,117,541	$ (3,979,622,909)	$ 13,747,891,977	0.4850
2015	8,255,450,446	7,148,091,112	1,282,416,713	1,689,484,380	684,601,480	(5,485,679,819)	13,574,364,312	0.4850
2016	9,176,837,735	7,814,664,721	1,272,513,322	1,722,905,634	480,000,679	(5,986,800,803)	14,480,121,288	0.4850
2017	10,058,916,917	8,773,265,063	1,379,733,675	1,715,761,612	523,739,529	(6,488,266,420)	15,963,150,376	0.4850
2018	11,077,052,946	9,510,033,438	1,521,049,323	1,896,392,835	508,528,760	(7,254,065,968)	17,258,991,334	0.4850
2019	11,795,900,248	10,070,242,294	1,600,743,019	1,941,938,931	690,952,457	(7,664,759,291)	18,435,017,658	0.4975
2020	12,094,585,391	9,934,521,013	1,646,565,833	1,964,842,806	852,193,802	(7,891,551,687)	18,601,157,158	0.4950
2021	12,952,387,545	9,790,684,182	1,754,068,361	2,044,050,453	600,666,644	(8,349,072,186)	18,792,784,999	0.4935
2022	15,819,242,309	11,619,623,472	1,830,435,638	2,441,843,803	906,173,865	(9,830,440,898)	22,786,878,189	0.4294
2023	$ 19,570,004,290	$ 13,469,106,157	$ 1,997,221,065	$ 2,696,299,359	$ 956,056,983	$ (11,696,724,382)	$ 26,991,963,472	0.4097

Source: Brazos County Appraisal District for Tax Years 2010-2012. Brazos County Tax Assessor Collector for Tax Year 2013-2023.

Note:
(1) Property in the County is assessed each tax year based on calendar year.
(2) Property is assessed at actual value; therefore, the assessed values are equal to actual values. Tax rates are per $100 of assessed value.
(3) The taxes to be levied and collected in the succeeding fiscal year are included in the estimate of funds available to cover the proposed budget.

Brazos County, Texas
Direct and Overlapping Property Tax Rates
(per $100 of Assessed Value)
Last Ten Years
(Unaudited)

Name of Government	2015	2016	2017	2018	2019
County Direct Rate:					
Debt Service	$ 0.0624	$ 0.0603	$ 0.0592	$ 0.0560	$ 0.0533
Basic Rate	0.4226	0.4247	0.4258	0.4290	0.4317
Total Direct Rate:	0.4850	0.4850	0.4850	0.4850	0.4850
Overlapping Rates:					
City and Town Rate:					
City of Bryan	0.6299	0.6299	0.6299	0.6299	0.6299
City of College Station	0.4525	0.4525	0.4725	0.4975	0.5058
City of Kurten	0.1200	0.1200	0.1179	0.1065	0.1023
City of Navasota	0.5400	0.5500	0.5542	0.5542	0.5542
School District Rates:					
Bryan I. S. D.	1.2900	1.3500	1.3500	1.3400	1.3400
College Station I. S. D.	1.3800	1.3629	1.3960	1.3980	1.3720
Navasota I.S.D.	1.1799	1.1634	1.1634	1.1840	1.4152
Emergency Service Districts Rates:					
ESD #1	0.0279	0.0262	0.0263	0.0300	0.0300
ESD #2	0.0186	0.0238	0.0270	0.0259	0.0300
ESD #3	0.0290	0.0288	0.0297	0.0290	0.0290
ESD #4	0.0300	0.0300	0.0300	0.0578	0.0553
Total Overlapping Rate:	5.6978	5.7375	5.7969	5.8528	6.0637
Total Property Tax Rate - Direct and Overlapping Governments:	$ 6.1828	$ 6.2225	$ 6.2819	$ 6.3378	$ 6.5487

Source: Brazos County Central Appraisal District

2020	2021	2022	2023	2024
$ 0.0500	$ 0.0543	$ 0.0512	$ 0.0401	$ 0.0407
0.4475	0.4407	0.4423	0.3893	0.3690
0.4975	0.4950	0.4935	0.4294	0.4097
0.6299	0.6290	0.6290	0.6240	0.6240
0.5346	0.5346	0.5346	0.5246	0.5131
0.1017	0.0876	0.0898	0.0808	0.0807
0.5693	0.5693	0.5693	0.5560	0.5221
1.2700	1.2325	1.2268	1.1396	0.9492
1.2390	1.2290	1.2152	1.1781	0.9622
1.3219	1.2909	1.2480	1.1781	0.9853
0.0300	0.0300	0.0257	0.0226	0.0207
0.0300	0.0270	0.0276	0.0224	0.0210
0.0280	0.0264	0.0285	0.0255	0.0240
0.0473	0.0478	0.0673	0.0550	0.0521
5.8017	5.7041	5.6618	5.4067	4.7544
$ 6.2992	$ 6.1991	$ 6.1553	$ 5.8361	$ 5.1641

Brazos County, Texas
Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)

Taxpayer	2024 Taxable Assessed Values (1)	2024 Rank	2024 % of Assessed Value to Total Assessed Values (2)	2015 Taxable Assessed Values (1)	2015 Rank	2015 % of Assessed Value to Total Assessed Values (3)
Wildfire Energy Operating LLC	523,169,510	1	1.94%	-		0.00%
Fujifilm Diosynth Biotech Tx LLC	365,342,577	2	1.35%	-		0.00%
Axis Pipe and Tube Inc	290,222,776	3	1.08%	-		0.00%
SHP - The Callaway House L.P.	137,940,227	4	0.51%	67,227,115	6	0.49%
SZ College Station Cottages LLC	93,652,194	5	0.35%	-		0.00%
SW Meadows Point LP	93,640,000	6	0.35%	69,820,917	5	0.51%
Sanderson Farms	91,533,799	7	0.34%	-		0.00%
CPP College Station I LLC	82,241,332	9	0.30%	-		0.00%
Weinberg, Israel, et al.	84,274,800	8	0.31%	-		0.00%
Sterling-A&M High Rise LLC	81,700,000	10	0.30%	-		0.00%
Halcon Energy Properties Inc			0.00%	215,361,102	1	1.57%
Jamespoint Management Co			0.00%	70,525,924	4	0.51%
VOC Brazos Energy Partners LP			0.00%	89,240,366	2	0.65%
Wal-Mart Real Estate Business Trust			0.00%	62,304,350	7	0.45%
College Station Properties L.P.			0.00%	56,622,230	9	0.41%
POM - College Station LLC			0.00%	57,206,360	8	0.42%
College Station Hospital L.P.			0.00%	56,154,920	10	0.41%
Andarko Petroleum Corp.			0.00%	84,874,900	3	0.62%
	$ 1,843,717,215		6.83%	$ 829,338,184		6.04%

Source: Brazos County Appraisal District

NOTE:

(1) Brazos County Appraisal District

(2) Total adjusted assessed valuation net of exempt properties as certified by the Appraisal Review Board - $26,991,963,472

(3) Total adjusted assessed valuation net of exempt properties as certified by the Appraisal Review Board - $13,747,891,977

Table VIII

Brazos County
Property Tax Levies and Collections
Last Ten Years
(Unaudited)

Tax Year/ Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Delinquent Tax Changes & Collections in Subsequent Years (1)	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2014 / 2015	$ 65,620,648	$ 65,063,971	99.15%	$ 467,159	$ 65,531,130	99.86%
2015 / 2016	69,877,152	69,053,277	98.82%	726,703	69,779,980	99.86%
2016 / 2017	74,655,201	73,926,719	99.02%	625,545	74,552,264	99.86%
2017 / 2018	82,575,035	81,678,518	98.91%	773,476	82,451,994	99.85%
2018 / 2019	88,993,418	87,989,150	98.87%	865,905	88,855,055	99.84%
2019 / 2020	97,452,205	96,188,990	98.70%	1,083,945	97,272,935	99.82%
2020 / 2021	100,639,379	99,800,188	99.17%	594,554	100,394,742	99.76%
2021 / 2022	103,669,051	102,738,050	99.10%	583,976	103,322,026	99.67%
2022 / 2023	105,100,593	103,985,852	98.94%	256,037	104,241,889	99.18%
2023 / 2024	$ 118,866,333	$ 117,251,436	98.64%	$ 678,323	$ 117,929,759	99.21%

NOTE: (1) Changes in tax since issued.

Source: Brazos County Auditor's Office

THE STATE OF TEXAS

COUNTY OF BRAZOS

DEBT CAPACITY INFORMATION

Brazos County, Texas
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

	Governmental Activities				
Fiscal Year	**Certificates of Obligation**	**General Obligation Bonds**	**Notes from Direct Placements**	**Premium** (2)	**Leases**
2015	$ 18,915,000	$ 64,075,000	$ -	$ 2,519,312	$ 710,958
2016	27,190,000	58,785,000	-	2,295,477	445,984
2017	25,395,000	54,070,000	-	2,073,703	297,027
2018	26,850,000	52,285,000	-	8,416,193	-
2019	18,300,000	47,585,000	6,240,000	7,814,439	-
2020	17,395,000	42,210,000	5,250,000	7,212,685	-
2021	40,480,000	36,580,000	4,240,000	8,302,813	-
2022	36,575,000	27,470,000	3,210,000	7,624,311	-
2023	67,775,000	27,110,000	2,160,000	10,524,127	-
2024	$ 61,805,000	$ 26,585,000	$ 1,090,000	$ 9,783,122	$ 44,717

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See Table XIV for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.
(2) Premium was added in FY 2014.

Subscription Based Information Technology Arrangements	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
$ -	$ 86,220,270	2.46%	409
-	88,716,461	2.95%	413
-	81,835,730	2.13%	373
-	87,551,193	2.17%	390
-	79,939,439	1.87%	349
100,737	72,168,422	1.62%	316
878,414	90,481,227	1.92%	383
2,226,960	77,106,271	1.58%	325
2,227,377	109,796,504	1.93%	454
$ 5,536,245	$ 104,844,084	1.60%	428

Table X

Brazos County, Texas
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

	General Bonded Debt Outstanding						
Fiscal Year	General Obligation Bonded Debt	Debt Service Funds Available	Net Bonded Debt	Assessed Value	Percentage of Actual Taxable Value	Population	Per Capita (1)
2015	$ 66,594,312 (2)	$ 5,840,178	$ 60,754,134	$ 13,747,891,977	0.44%	214,672	$ 283.01
2016	61,080,477 (2)	5,778,404	55,302,073	13,574,364,312	0.41%	219,410	252.05
2017	56,143,703 (2)	6,234,940	49,908,763	14,480,121,288	0.34%	224,255	222.55
2018	60,701,193 (2)	6,865,053	53,836,140	15,963,150,376	0.34%	229,259	234.83
2019	55,399,439 (2)	7,755,770	47,643,669	17,258,991,334	0.28%	228,292	208.70
2020	49,422,685 (2)	7,438,108	41,984,577	18,435,017,658	0.23%	233,071	180.14
2021	44,882,813 (2)	7,120,446	37,762,367	18,601,157,158	0.20%	233,849	161.48
2022	35,094,311 (2)	2,869,589	32,224,722	18,792,784,999	0.17%	237,032	135.95
2023	37,634,127 (2)	3,985,943	33,648,184	22,786,878,189	0.15%	242,014	139.03
2024	$ 36,368,122 (2)	$ 5,685,687	$ 30,682,435	$ 26,991,963,472	0.11%	244,703	$ 125.39

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) Population data can be found in Table XIV.
(2) Includes premium

Table XI

Brazos County, Texas
Direct and Overlapping Governmental Activities Debt
As of September 30, 2024
(Unaudited)

Direct Debt	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Brazos County	$ 103,336,522	100%	$ 103,336,522
Overlapping Debt			
Cities:			
Bryan	251,875,000	100%	251,875,000
College Station	451,795,000	100%	451,795,000
Navasota	23,100,000.00	0.04%	9,240
Independent School Districts:			
College Station School District	393,685,000	100%	393,685,000
Bryan Independent School District	272,730,000	91.83%	250,447,959
Navasota Independent School District	98,731,776	12.77%	12,608,048
Special Districts:			
Brazos County MUD #1	15,980,000.00	100%	15,980,000
Brazos County MUD #2	2,980,000.00	100%	2,980,000
Rock Prairie MD #2	8,095,000.00	100%	8,095,000
		Total Overlapping Debt:	1,387,475,247
		Total Direct and Overlapping Debt:	$ 1,490,811,769
		Percentage of Direct Debt to Total Direct and Overlapping Debt:	6.93%
		Assessed Value:	$ 26,991,963,472
			$ 1,870,964,320

Sources: Debt outstanding provided by Municipal Advisory Council of Texas.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Brazos County. This process recognizes that, when considering the county's ability to issue and repay long-term debt, the entire burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Brazos County, Texas
Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

	2015	2016	2017	2018
Debt Limit	$ 2,869,397,104	$ 2,800,069,613	$ 3,069,303,744	$ 3,430,912,309
Total net debt applicable to limit	58,234,822	53,006,596	49,908,763	53,836,140
Legal debt margin	$ 2,927,631,926	$ 2,853,076,209	$ 3,119,212,507	$ 3,484,748,449
Total net debt applicable to the limit as a percentage of debt limit	2.03%	1.89%	1.63%	1.57%

NOTE: (1) Total assessed valuation of real property as certified by the Appraisal Review Board.
(2) Debt Limit 25% of assessed value of real property - $23,339,607,130 Article 3, Section 52, of the Texas Constitution.
(3) Includes only general obligation bonds.

Legal Debt Margin Calculation for Fiscal Year 2024

Assessed Value (1)		$ 23,339,607,130
Debt limit (25% of assessed value) (2)		5,834,901,783
Debt applicable to limit:		
Gross bonded debt (3)	36,368,116	
Less: Amount available from Debt Service Fund	5,685,687	
Total net debt applicable to limit		30,682,429
Legal debt margin		$ 5,865,584,212

2019	2020	2021	2022	2023	2024
$ 3,713,517,435	$ 3,950,531,568	$ 3,946,030,138	$ 4,037,016,976	$ 4,859,715,130	$ 5,834,901,783
47,643,669	34,771,893	37,762,367	32,224,722	33,648,184	30,682,429
$ 3,761,161,104	$ 3,985,303,461	$ 3,983,792,505	$ 4,069,241,698	$ 4,893,363,314	$ 5,865,584,212
1.28%	0.88%	0.96%	0.80%	0.69%	0.53%

Table XIII

Brazos County, Texas
Pledged-Revenue Coverage
Last Ten Fiscal Years
(Unaudited)

	Certificates of Obligation						Leases			
				Debt Service				Debt Service		
Fiscal Year	Property Tax Revenue	Interest	Less: Agent Fees & Issuance Cost	Principal	Interest	Coverage	Property Tax Revenue	Principal	Interest	Coverage
2015	$ 1,792,681	$ 5,004	$ 1,800	$ 920,000	$ 755,908	1.07	$ 118,330	$ 106,903	$ 11,280	1.00
2016	3,303,001	8,775	2,766	825,000	875,994	1.95	346,238	264,974	18,267	1.22
2017	2,948,051	10,210	1,500	1,795,000	867,378	1.11	253,531	148,957	11,431	1.58
2018	9,793,918 (1)	190,648	1,830	2,235,000	789,957	3.30	309,423	297,027	7,613	1.02
2019	3,328,015	58,487	2,250	2,310,000	795,030	1.09	-	-	-	-
2020	3,859,441	58,831	900	1,895,000	731,506	1.49	-	-	-	-
2021	4,488,594	45,893	2,250	1,945,000	1,235,162	1.43	-	-	-	-
2022	10,314,888	85,848	9,500	4,935,000	1,280,249	1.67	-	-	-	-
2023	4,547,733	160,342	800	3,020,000	1,118,186	1.14	-	-	-	-
2024	$ 5,000,972	$ 230,151	$ 1,849	$ 3,305,000	$ 1,557,976	1.08	$ -	$ 5,419	$ 1,661	-

(1) Revenue for 2018 includes fund balance in anticipation of October 2018 debt issuance.

DEMOGRAPHIC AND ECONOMIC INFORMATION

Table XIV

Brazos County, Texas
Demographic and Economic Statistics
Last Ten Calendar Years
(Unaudited)

Year	Population (1)	Personal Income (2)	Per Capita Personal Income	Public School Enrollment (3)	Texas A & M Enrollment (4)	Blinn College Enrollment (5)	Unemployment Rate (6)
2015	214,672	$ 3,011,585,876	$ 14,029	29,598	61,279	13,207	3.30%
2016	219,410	3,829,254,965	17,453	29,976	60,438	12,338	3.60%
2017	224,255	4,031,205,612	17,976	30,130	63,293	11,955	2.80%
2018	229,259	4,273,935,364	18,642	30,680	64,126	10,321	2.80%
2019	228,292	4,454,045,355	19,510	30,476	64,300	9,375	2.60%
2020	233,071	4,668,762,827	20,032	31,143	65,684	9,528	5.30%
2021	233,849	4,876,576,890	20,854	30,443	70,458	8,893	3.70%
2022	237,032	5,674,382,893	23,939	31,161	71,871	9,674	3.00%
2023	242,014	6,178,437,750	25,529	31,400	77,491	9,905	3.10%
2024	244,703	$ 6,534,217,929	$ 26,703	31,149	79,114	9,401	3.10%

Sources:

(1) For 2012-2013, the projected population came from Texas Department of State Health Services. 2012 population has been corrected to match the Texas Department of State Health Services projected population for the County. Projection for 2014 - 2019 is from the Texas Department of State Health Services. 2020 population has been corrected to match the 2020 Census. Projection for 2021 the same as the 2020 Census.

(2) Personal Income and unemployment rate information provided by the Texas Workforce Commission.

(3) Public School Enrollment information is for Bryan ISD, College Station ISD, Arrow Academy and Brazos School for Inquiry and Creativity. Enrollment information is from the Texas Academic Performance Report on TEA's website.

(4) For years 2007 to current, enrollment is based on TAMU Enrollment profile.

(5) Previous Annual Comprehensive Financial Reports reflected enrollment for Blinn Campuses based on all campuses. The information now reflects just the enrollment for the campus in Brazos County and is based on the Fall semester.

(6) Source: Texas Workforce Commission

Table XV

Brazos County, Texas
Principal Employers
Current Year and Nine Years Ago
(Unaudited)

2024	2015
Employer (1)	**Employer** (2)
Baylor Scott & White Health	Baylor Scott & White Health
Brazos County	Blinn College
Bryan Independent School District	Brazos County
CHI St. Joseph Health System	Bryan Independent School District
City of Bryan	City of Bryan
City of College Station	City of College Station
College Station Independent School District	College Station Independent School District
FUJIFILM Diosynth Biotechnologies	College Station Medical Center
Kent Moore Cabinets	Ply Gem Windows
Ply Gem Windows	Reynolds & Reynolds
Reynolds & Reynolds	Sanderson Farms
Sanderson Farms	St. Joseph Health System
Texas A&M University System	Texas A&M University System

NOTE: Data reflects principal employers in Brazos County and are listed in alphabetical order and do not reflect any ranking. The data of TWC ranking and number of employees is confidential.

Source: (1) Brazos Valley Economic Development Corporation

(2) Brazos County Comprehensive Annual Financial Report

OPERATING INFORMATION

Table XVI

Brazos County, Texas
County Employees by Function
Last Ten Fiscal Years
(Unaudited)

Function	Employees as of September 30, 2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government	146	164	162	169	177	183	191	200	204	210
Justice System	181	175	178	183	185	191	188	185	196	207
Law Enforcement	266	269	282	295	301	307	307	308	312	317
Juvenile Services	93	94	101	104	104	105	105	105	105	106
Public Health	-	-	-	-	-	-	-	-	-	1
Human Services	59	68	69	70	70	73	73	78	77	78
Public Transportation	76	75	79	82	87	87	86	88	88	88
Total	821	845	871	903	924	946	950	964	982	1007

Source: County Auditor's Office

Note: Information compiled from Brazos County Budget Ten Year Trend Report.

Table XVII

Brazos County, Texas
Operating Indicators by Function/Program
Last Ten Fiscal Years
(Unaudited)

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Justice System										
Birth Certificates Filed (1)	3,211	3,247	3,537	3,394	3,418	2,275	2,482	2,304	2,448	2,027
Marriage License Applications (1)	1,377	1,478	1,405	1,324	1,333	1,241	1,407	1,446	1,381	1,471
Death Certificates Issued (1)	563	580	648	704	648	459	361	415	458	231
Registered Voters (1)	91,751	102,000	104,091	107,458	114,542	121,023	121,402	123,898	125,823	132,148
Court Activity: (2)										
District Court:										
Cases Added	5,675	6,189	5,247	5,316	5,754	4,952	5,188	5,256	6,311	6,073
Cases Disposed	5,791	6,242	4,999	4,869	5,613	4,766	4,500	5,177	5,883	6,436
Cases Pending	4,704	5,825	6,111	6,955	7,708	8,039	9,051	9,653	10,566	11,026
County Court at Law Courts:										
Cases Added	5,818	6,122	5,075	5,390	5,328	4,555	4,488	4,341	4,373	3,797
Cases Disposed	5,558	5,466	3,608	4,393	4,946	3,380	3,467	4,336	4,185	3,204
Cases Pending	4,051	4,409	5,193	5,522	5,056	5,760	5,887	4,926	4,392	3,946
Justice of the Peace Courts:										
Cases Added	14,107	17,831	17,180	16,462	14,805	10,907	11,119	12,896	12,339	13,064
Cases Disposed	16,019	19,324	16,846	16,732	14,445	12,713	10,668	12,342	12,511	13,369
Law Enforcement										
Sheriff's Department:										
Average Daily Inmate Population (3)	604	605	675	656	653	580	575	642	714	800
Arrest Totals (3)	13,673	12,960	11,838	11,602	11,284	9,185	8,328	10,684	11,040	11,016
Human Services										
Cooperative Agricultural Extension Office: (4)										
Number of Educational Programs Conducted	719	903	1,050	980	1,005	582	299	351	339	311
Number of Participants in Educational Programs	317,850	359,003	390,165	219,252	233,440	93,416	44,663	46,480	26,770	13,219
Brazos Center:										
No. of Events held: (5)	990	748	764	656	700	290	1,190	411	494	486
Exposition Center:										
No. of Events held: (6)	163	175	167	197	195	138	220	199	168	161
No. of Events Days: (6)	342	373	367	453	402	293	456	508	534	502
Public Transportation										
Miles of Roads:										
Paved	371	376	384	387	382	382	382	383	386	389
Unpaved	101	108	97	97	97	97	97	96	94	94

(1) Source: Brazos County Clerk, Brazos County Treasurer and Brazos County Elections Office.
(2) Source: Office of Court Administration
(3) Source: Sheriff's Office. This number represents all arrests made by all entities that bring prisoners to the Jail.
(4) Source: Texas Cooperative Agriculture Extension Contact Summary
(5) Source: Brazos Center - Events reported are held in the Assembly Rooms 1 and 2. Smaller functions were not recorded.
(6) Source: Exposition Center -Each event is counted as a day. For example, if there are 3 events in one day, the count would be 3 days.

Table XVIII

Brazos County, Texas
Capital Asset and Infrastructure Statistics by Function
Last Ten Fiscal Years
(Unaudited)

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government										
Office Buildings / Courthouse	6	6	7	6	7	8	7	8	8	9
Commissioner's Court:										
Vehicles	0	2	2	2	2	2	2	2	2	1
Risk Management Vehicle	0	0	0	0	0	0	0	1	1	1
Facility Services:										
Vehicles	19	22	23	17	23	24	24	25	25	25
Equipment	1	1	1	1	1	2	2	2	2	2
IT Vehicles	2	2	2	2	2	2	2	2	3	2
Fleet:										
Vehicles (1)	0	0	9	22	21	37	6	11	14	17
Equipment	0	0	0	0	0	0	0	1	0	0
Purchasing (Surplus) Vehicle	0	0	2	2	0	1	0	6	11	5
Justice System										
Office Buildings / Courthouse	2	2	3	4	3	3	3	3	3	3
County Attorney Vehicles	8	8	8	8	8	8	7	8	8	8
District Attorney Vehicles	4	4	4	4	4	3	2	5	5	5
Public Defender	0	0	0	0	0	0	0	0	1	1
Law Enforcement										
Sheriff's Administration Facility	1	1	1	1	1	1	1	1	1	1
Sheriff's Detention Facility	1	1	1	1	1	1	1	1	1	1
Vehicles:										
Sheriff's	62	55	55	51	57	57	56	66	63	67
Sheriff's - Jail Division	28	24	21	21	22	25	21	19	18	19
Constable	26	27	26	27	30	29	31	31	30	30
Equipment:										
Sheriff's	2	2	2	2	2	2	0	9	9	11
Sheriff's - Jail Division	1	1	1	1	1	1	1	1	1	1
Juvenile Services										
Juvenile Facilities	1	1	1	1	1	1	1	1	1	1
Juvenile Dept. Vehicles	7	7	7	7	7	7	7	7	7	7
Human Services										
Buildings	5	6	6	5	6	6	6	5	6	6
Brazos Center:										
Equipment	0	0	0	1	1	1	0	1	1	1
Exposition Center:										
Vehicles	4	4	4	4	4	5	5	4	4	5
Equipment	13	13	14	15	16	15	10	21	20	26
Collection Citizen Sites	8	8	8	8	8	9	6	6	6	6
Public Transportation										
Road and Bridge Building	1	1	2	2	2	2	2	2	2	3
Road and Bridge Vehicles	54	54	53	58	61	58	58	62	58	61
Road and Bridge Heavy Equipment	77	82	84	84	94	92	96	84	87	36
County Roads (miles)	472	484	481	484	479	479	479	479	480	483
Bridges	69	69	69	69	70	70	70	72	73	72

(1) All vehicles pass through Fleet Services while having equipment installed or removed prior to being transferred to the department or sent to auction.

THE STATE OF TEXAS

COUNTY OF BRAZOS

DEBT SERVICE

Brazos County, Texas
General Long Term Debt Payable by Issue
September 30, 2024
(Unaudited)

Debt Issue	Interest Rates (%) And Dates	Final Issue Date	Debt Maturity Date	Debt Authorized And Issued
Certificates of Obligation				
2012 Series, Issued For:	2.00 - 5.00	9/1/2012	9/1/2032	$ 9,700,000
Courthouse Renovation, Tax Office, Fleet Maintenance Building, Renovations of Brazos Center and Juvenile Detention Center	3/1 and 9/1			
2017 Series, Issued For:	2.00 - 4.00	11/1/2017	9/1/2037	11,650,000
Remodel and Juvenile Expansion	3/1 and 9/1			
2020 Series Issure For:	1.375 -4.00	10/6/2020	9/1/2040	24,020,000
County Jail Kitchen, Ag Extension Building, Justice of the Peace and Constable Pct 1 building, Land and/or Property for County Facilities including Facilities Services and Road and Bridge Dept., Equipment and vehicles for various County departments, Roof replacement and repair for County owned buildings, County wide road improvements and rehabilitation, and Payment of contractual obligations for professional services in connection with such projects	3/1 and 9/1			
2023 Series, Issued For:	2.60 - 4.00	6/1/2023	9/1/2043	9,290,000
County Admin Building, County Courthouse, County BISD Building inlcuding parking lot, Brazos County Dispatch & Emergency Operations Center, Sheriff Department facilities including central receiving, and Payment of contractual obligations for professional services in connection with such projects	3/1 and 9/1			
Limited Tax Refunding Bonds				
2017 Series, Issued For:	2.25 - 5.00	11/1/2017	9/1/2034	39,895,000
Refund portions of the outstanding debt payable from ad valorem taxes	3/1 and 9/1			
General Obligation Bond				
2023 Series, Issued For:	2.47 - 4.00	6/1/2023	9/1/2043	27,110,000
Improvements to public roads, bridges, and highways within the County, including aquition of land and right-of-way, and Payment of contractual obligations for professional services in connection with such projects.	3/1 and 9/1			
Notes from Direct Placements				
Certificates of Obligation,				
2015 Series, Issued For:	1.92	10/13/2015	9/1/2025	9,100,000
Courthouse Renovation & Exposition Center Expansion	3/1 and 9/1			
Total Long Term Debt				$ 130,765,000

Note:

(1) All debt obligations of Brazos County are payable both as to principal and interest solely from and secured by ad valorem taxes levied against all taxable property within the County.

(2) The County has the right to call the CO's at any time as long as they "make-whole" the holders of the CO's.

Debt Outstanding			Debt Service Requirements For Fiscal Year 2023-2024		
Principal	Interest	Totals	Principal	Interest	Totals
$ 2,970,000	$ 279,538	$ 3,249,538	$ 545,000	$ 105,910	$ 650,910
8,450,000	1,944,000	10,394,000	505,000	295,950	800,950
21,135,000	4,178,169	25,313,169	1,000,000	581,144	1,581,144
9,105,000	4,554,450	13,659,450	185,000	533,500	718,500
20,145,000	2,901,187	23,046,187	3,735,000	1,119,688	4,854,688
26,585,000	14,116,350	40,701,350	525,000	1,620,062	2,145,062
1,090,000	20,928	1,110,928	1,070,000	41,472	1,111,472
$ 89,480,000	$ 27,994,622	$ 117,474,622	$ 7,565,000	$ 4,297,726	$ 11,862,726

Brazos County, Texas
Debt Retirement by Years
September 30, 2024
(Unaudited)

Fiscal Year	Total Required Principal	Total Required Interest	Total Required
2025	$ 8,245,000	$ 3,548,759	$ 11,793,759
2026	7,500,000	3,196,931	10,696,931
2027	7,830,000	2,849,731	10,679,731
2028	8,185,000	2,487,031	10,672,031
2029	4,425,000	2,106,819	6,531,819
2030-2034	21,270,000	8,197,564	29,467,564
2035-2039	20,105,000	4,498,499	24,603,499
2040-2043	11,920,000	1,109,287	13,029,287
	$ 89,480,000	$ 27,994,621	$ 117,474,621

Brazos County, Texas
Debt Retirement by Years (Continued)
September 30, 2024
(Unaudited)

Fiscal	Certificates of Obligation Principal					General Obligation Bonds Principal	Limited Tax Refunding Bonds Principal	
Year	2012 Issue	2015 Issue (1)	2017 Issue	2020 Issue	2023 Issue	2023 Issue	2017 Issue	Total
2025	$ 560,000	$ 1,090,000	$ 525,000	$ 1,040,000	$ 300,000	$ 875,000	$ 3,855,000	$ 8,245,000
2026	575,000	-	545,000	1,085,000	315,000	915,000	4,065,000	7,500,000
2027	595,000	-	565,000	1,125,000	330,000	960,000	4,255,000	7,830,000
2028	610,000	-	590,000	1,170,000	350,000	1,010,000	4,455,000	8,185,000
2029	630,000	-	615,000	1,220,000	365,000	1,060,000	535,000	4,425,000
2030-2034	-	-	3,350,000	6,650,000	2,130,000	6,160,000	2,980,000	21,270,000
2035-2039	-	-	2,260,000	7,295,000	2,705,000	7,845,000	-	20,105,000
2040-2043	-	-	-	1,550,000	2,610,000	7,760,000	-	11,920,000
	$2,970,000	$ 1,090,000	$8,450,000	$21,135,000	$ 9,105,000	$ 26,585,000	$ 20,145,000	$89,480,000

(1) The County has one Note from Direct Placement.

Brazos County, Texas
Debt Retirement by Years (Continued)
September 30, 2024
(Unaudited)

Fiscal Year	Certificates of Obligation Interest 2012 Issue	2015 Issue (1)	2017 Issue	2020 Issue	2023 Issue	General Obligation Bonds Interest 2023 Issue	Limited Tax Refunding Bonds Interest 2017 Issue	Total
2025	$ 90,650	$ 20,928	$ 275,750	$ 541,144	$ 417,550	$ 1,269,800	$ 932,937	$ 3,548,759
2026	73,850	-	254,750	499,544	402,550	1,226,050	740,187	3,196,931
2027	56,600	-	232,950	456,144	386,800	1,180,300	536,937	2,849,731
2028	38,750	-	210,350	411,144	370,300	1,132,300	324,187	2,487,031
2029	19,688	-	186,750	364,343	352,800	1,081,800	101,438	2,106,819
2030-2034	-	-	646,500	1,257,313	1,470,250	4,558,000	265,501	8,197,564
2035-2039	-	-	136,950	615,599	888,200	2,857,750	-	4,498,499
2040-2043	-	-	-	32,937	266,000	810,350	-	1,109,287
	$279,538	$ 20,928	$1,944,000	$4,178,168	$ 4,554,450	$ 14,116,350	$ 2,901,187	$27,994,621

Table XXI

Brazos County, Texas
Debt Service Fund
Revenues, Expenditures, Restricted Fund Balance
and Respective Debt Service Tax Rates
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Revenues & Other Financing Sources	Expenditures & Other Financing Uses	Restricted Fund Balance	I&S Tax Rates (1)
2015	$ 9,079,564	$ 9,399,574	$ 5,840,178	$ 0.0624
2016	9,668,302	9,730,076	5,778,404	0.0603
2017	10,392,954	9,936,418	6,234,940	0.0592
2018	57,652,786	57,022,673	6,865,053	0.0560
2019	11,114,494	10,223,777	7,755,770	0.0533
2020	9,885,641	10,203,303	7,438,108	0.0500
2021	11,167,587	10,748,560	7,857,135	0.0495
2022	12,021,901	17,009,447	2,869,589	0.0512
2023	10,144,527	9,028,173	3,985,943	0.0401
2024	$ 13,564,320	$ 11,864,575	$ 5,685,688	$ 0.0407

(1) I&S tax rates are presented as cents per $100 of assessed value.

THE STATE OF TEXAS

COUNTY OF BRAZOS

COMPLIANCE SECTION

THE STATE OF TEXAS

COUNTY OF BRAZOS

Ingram, Wallis & Co., P.C.

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Duane Peters, County Judge
and the Honorable County Commissioners
Brazos County, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Brazos County, Texas (the "County") as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 10, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ingram, Wallis & Company, P.C.

Bryan, Texas
March 10, 2025

Ingram, Wallis & Co., P.C.

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND THE STATE OF TEXAS *GRANT MANAGEMENT STANDARDS*

To the Honorable Duane Peters, County Judge
and the Honorable County Commissioners
Brazos County, Texas

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited Brazos County, Texas' (the "County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the State of Texas *Grant Management Standards* (TxGMS), which includes the State of Texas *Single Audit Circular*, that could have a direct and material effect on each of the County's major federal and state programs for the year ended September 30, 2024. The County's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2024.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and TxGMS. Our responsibilities under those standards, the Uniform Guidance, and TxGMS are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

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Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and TxGMS will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and TxGMS we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and TxGMS, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2024-01. Our opinion on each major federal program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the noncompliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-01 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and TxGMS. Accordingly, this report is not suitable for any other purpose.

Ingram, Wallis + Company, P.C.

Bryan, Texas
March 10, 2025

BRAZOS COUNTY, TEXAS
Schedule of Expenditures of Federal and State Awards
For the Year Ended September 30, 2024

Federal Grantor/Pass -Through Grantor/Program Title	Federal Assitance Listing Number	Grant Number	Program/ Award Amount	Accounts Receivable (Payable) October 1, 2023	Receipts	Expenditures	Amount Provided to Subrecipients	Grant Funds Refunded in 2024	Accounts Receivable (Payable) September 30, 2024
U. S. Department of Justice									
State Criminal Alien Assistance Program	16.606	FY23	44,945	$ 44,945	$ 44,945	$ -	$ -	$ -	$ -
State Criminal Alien Assistance Program	16.606	FY24	126,716	-	-	126,716	-	-	126,716
Total Federal Assistance Listing Number - 16.606				44,945	44,945	126,716	-	-	126,716
OVC FY 2022 Enhanced Collaborative Model Task Force to Combat Human Trafficking	16.320	15POVC-22-GK-03684-HT	750,000	48,634	239,715	320,019	-	-	128,938
Total Federal Assistance Listing Number - 16.320				48,634	239,715	320,019	-	-	128,938
Passed through City of College Station									
Edward Byrne Memorial Justice Assistance Grant	16.738	15PBJA-22-GG-02427-JAGX	7,408	7,408	7,408	-	-	-	-
Edward Byrne Memorial Justice Assistance Grant	16.738	15PBJA-23-GG-03826-JAGX	7,886	-	7,886	7,886	-	-	-
Total Federal Assistance Listing Number - 16.738				7,408	15,294	7,886	-	-	-
Total U.S. Department of Justice				100,987	299,954	454,621	-	-	255,654
U. S. Department of Treasury									
Coronavirus State and Local Fiscal Recovery Funds	21.027		44,521,550	(21,998,748)		1,509,822	-	-	(20,488,926)
Passed through Texas Indigent Defense Commission									
Public Defenders Office	21.027		1,859,900	475,720	1,262,317	1,124,864	-	-	338,267
Total Federal Assistance Listing Number - 21.027				(21,523,028)	1,262,317	2,634,686	-	-	(20,150,659)
Total U.S. Department of Treasury				(21,523,028)	1,262,317	2,634,686	-	-	(20,150,659)
U. S. Department of Transportation									
Passed through State Department of Highways and Public Transportation									
Metropolitan Planning Organization	20.205	50-23XF0024	445,534	98,636	98,636	-	-	-	-
Metropolitan Planning Organization	20.205	50-24XF0024	673,271	-	327,283	440,873	-	-	113,590
Total Federal Assistance Listing Number - 20.205				98,636	425,919	440,873	-	-	113,590
Passed through Federal Highway Administration									
Safe Streets and Roads for All	20.939	693JJ32340208	210,000	-	128,800	210,000	-	-	81,200
Total Federal Assistance Listing Number - 20.939				-	128,800	210,000	-	-	81,200
Total U.S. Department of Transportation				$ 98,636	$ 554,719	$ 650,873	$ -	$ -	$ 194,790

BRAZOS COUNTY, TEXAS
Schedule of Expenditures of Federal and State Awards
For the Year Ended September 30, 2024

Federal Grantor/Pass -Through Grantor/Program Title	Federal Assitance Listing Number	Grant Number	Program/ Award Amount	Accounts Receivable (Payable) October 1, 2023	Receipts	Expenditures	Amount Provided to Subrecipients	Grant Funds Refunded in 2024	Accounts Receivable (Payable) September 30, 2024
Department of Homeland Security									
Passed through Office of the Governor									
WEBEOC	97.067	2957607	22,735	$ -	$ 23,750	$ 23,750	$ -	$ -	$ -
DVE - Real Time Crim Center Infrastructure Project	97.067	4438601	388,789	22,172	386,094	363,922	-	-	-
Total Federal Assistance Listing Number - 97.067				22,172	409,844	387,672	-	-	-
Total Department of Homeland Security				22,172	409,844	387,672	-	-	-
U. S. Department of Health and Human Services									
Passed through the Texas Department of Family and Protective Services									
Title IV-E-Legal (CPS)	93.658	HHS000285100040 10/1/22-9/30/23	23,716	22,751	22,751	-	-	-	-
Title IV-E-Legal (CPS)	93.658	HHS000285100040 10/1/23-9/30/24	52,881	-	28,343	70,683	-	-	42,340
Title IV-E-Foster Care Maintenance	93.658	HHS000285000041 10/1/22-9/30/23	14,514	2,574	2,475	(99)	-	-	-
Title IV-E-Foster Care Maintenance	93.658	HHS000285000041 10/1/23-9/30/24	15,888	-	1,990	4,497	-	-	2,507
Total Federal Assistance Listing Number - 93.658				25,325	55,559	75,081	-	-	44,847
Total U.S Department of Health and Human Services				25,325	55,559	75,081	-	-	44,847
U.S Department of Agriculture									
Passed through the Texas Department of Agriculture									
National School Lunch Program	10.555	07/01/23-06/30/24		9,765	54,944	45,179	-	-	-
National School Lunch Program	10.555	07/01/24-06/30/25		-	8,717	17,852	-	-	9,135
Food Services Division Commodities	10.555	07/01/23-06/30/24		-	16,334	16,334	-	-	-
Total Federal Assistance Listing Number - 10.555				9,765	79,995	79,365	-	-	9,135
School Breakfast Program	10.553	07/01/23-06/30/24		6,263	35,067	28,804	-	-	-
School Breakfast Program	10.553	07/01/24-06/30/25		-	5,452	11,305	-	-	5,853
Total Federal Assistance Listing Number - 10.553				6,263	40,519	40,109	-	-	5,853
Total U.S Department of Agriculture				16,028	120,514	119,474	-	-	14,988
Total Federal Assistance				$ (21,259,880)	$ 2,702,907	$4,322,407	$ -	$ -	$ (19,640,380)

BRAZOS COUNTY, TEXAS
Schedule of Expenditures of Federal and State Awards
For the Year Ended September 30, 2024

State Grant or Program Title	Federal Assitance Listing Number	Grant Number	Program/ Award Amount	Accounts Receivable (Payable) October 1, 2023	Receipts	Expenditures	Amount Provided to Subrecipients	Grant Funds Refunded in 2024	Accounts Receivable (Payable) September 30, 2024
Texas Juvenile Justice Department									
State Aid	N/A	TJJD-A-2024-021 09/01/23-08/31/24	1,433,083	$ 119,421	$ 1,433,063	$1,313,642	$ -	$ -	$ -
State Aid	N/A	TJJD-A-2025-021 09/01/24-08/31/25	1,433,083	-	-	119,421	-	-	119,421
State Aid - Salary Supplemental	N/A	TJJD-SS-2024-021 09/01/23-08/31/24	246,041	21,548	246,041	224,493	-	-	-
State Aid - Salary Supplemental	N/A	TJJD-SS-2025-021 09/01/24-08/31/25	495,143	-	-	41,262	-	-	41,262
State Aid - Grant R Regionalization	N/A	TJJD-RR-2024-021 09/01/23-08/31/24	18,904	-	18,904	18,904	-	-	-
State Aid - Supplemental & Emergent	N/A	TJJD-SE-2024-021 09/01/23-08/31/24	1,843	-	1,843	1,843	-	-	-
JJAEP	N/A	TJJD-P-2023-021 09/01/22-08/31/23	29,326	1,634	1,634	-	-	-	-
JJAEP	N/A	TJJD-P-2024-021 09/01/23-08/31/24		-	7,169	7,169	-	-	-
Regional Diversion Alternatives Program	N/A	TJJD-R-2024-021 09/01/23-08/31/24	61,400	-	21,500	29,250	-	-	7,750
Regional Diversion Alternatives Program	N/A	TJJD-RR-2025-021 09/01/24-08/31/25		-	-	7,966	-	-	7,966
				142,603	1,730,154	1,763,950	-	-	176,399
Office of the Attorney General									
SAVNS Program	N/A	C-00020	29,404	7,351	7,351	-	-	-	-
SAVNS Program	N/A	C-01008	30,285	-	15,142	30,285	-	-	15,143
				7,351	22,493	30,285	-	-	15,143
Office of the Governor, Criminal Justice Division									
Brazos County Specialty Court	NA	4692001	158,004	-	-	19,494	-	-	19,494
Brazos County Specialty Court	NA	4692002	160,654	-	-	3,190	-	-	3,190
				-	-	22,684	-	-	22,684
Texas Comptroller of Public Accounts									
SB22 Rural Law Enforcement - Sheriff's Office	N/A	IA-0000000100	500,000	-	500,000	491,759	-	-	(8,241)
SB22 Rural Law Enforcement - County Attorney	N/A	IA-0000000470	275,000	-	275,000	275,000	-	-	-
SB22 Rural Law Enforcement - District Attorney	N/A	IA-0000000167	275,000	-	275,000	275,000	-	-	-
				-	1,050,000	1,041,759	-	-	(8,241)
Total State Assistance				149,954	2,802,647	2,858,678	-	-	205,985
Total Federal and State Assistance				$ (21,109,926)	$ 5,505,554	$7,181,085	$ -	$ -	$ (19,434,395)

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General - The accompanying Schedule of Expenditures of Federal and State Awards presents all federal and state expenditures of Brazos County, Texas (the "County").

Basis of Accounting - The expenditures on the accompanying Schedule of Expenditures of Federal and State Awards are presented on the accrual basis.

Relationship to Financial Statements - Expenditures of federal and state awards are reported in the County's basic financial statements on the accrual basis.

Relationship to Federal and State Financial Reports - Amounts reported in the accompanying Schedule of Expenditures of Federal and State Awards agree with the amounts reported in the related federal and state financial reports in all significant respects.

Indirect Cost Rate – The County has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

SUMMARY OF NON-CASH ASSISTANCE

The County regularly receives non-cash assistance in the form of commodities from the U.S. Department of Health and Human Services passed through the Texas Department of Agriculture. However, in fiscal year ended September 30, 2024, the County received $0 in commodities.

SUMMARY OF INSURANCE RELATED TO GRANT FUNDS

County employees responsible for or with authority to expend or disburse grant funds are covered by various insurance policies. The amounts of these policies vary from $5,000 to $10,000.

SUMMARY OF FEDERAL LOANS OR LOAN GUARANTEES

The County had no Federal loans or loan guarantees during this fiscal year.

SUMMARY OF COVID-19 EXPENDITURES

The County expended the following related to its COVID-19 funding:

- Federal Assistance Listing No. 21.027: Coronavirus State and Local Fiscal Recovery Funds - $2,634,686

BRAZOS COUNTY, TEXAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditor's report issued: *unmodified*

Internal control over financial reporting:

- Material weakness(es) identified? ____ yes __X__ no
- Significant deficiency(s) identified that are not considered to be material weaknesses? ____ yes __X__ no

Noncompliance material to financial statements noted? ____ yes __X__ no

Federal and State Awards

Internal control over major programs:

- Material weakness(es) identified? ____ yes __X__ no
- Significant deficiency(s) identified that are not considered to be material weaknesses? __X__ yes ____ no

Type of auditor's report issued on compliance for major programs: *unmodified*

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a) and section 510(a) of the *State of Texas Single Audit Circular*? __X__ yes ____ no

Identification of major programs:

Assistance Listing Number(s)	*Name of Federal or State Program or Cluster*
21.027	Coronavirus State and Local Fiscal Recovery Funds (Major Federal Program)
N/A	State Aid-Grant A (Major State of Texas Program)
N/A	SB22 Rural Law Enforcement Grant (Major State of Texas Program)

Dollar threshold used to distinguish between type A and type B federal programs: $750,000

Dollar threshold used to distinguish between type A and type B state programs: $750,000

Auditee qualified as low-risk auditee for Federal Single Audit? ____ yes __X__ no

Auditee qualified as low-risk auditee for State of Texas Single Audit? ____ yes __X__ no

SECTION II – FINANCIAL STATEMENT FINDINGS

There were no findings related to the financial statements which are required to be reported in accordance with *Government Auditing Standards.*

SECTION III – FEDERAL AND STATE AWARD FINDINGS AND QUESTIONED COSTS

2024-01 Non-Compliance with Requirements of Suspension & Debarment

Program Title: Rural Law Enforcement Salary Assistance Program
Agency: Texas Comptroller of Public Accounts
Contract No.: IA-0000000100
Contract Period: 2/26/24-9/30/24

Criteria: The Rural Law Enforcement Sheriff's Office Salary Assistance funding agreement states that the Texas Grant Management standards (TxGMS) apply to this grant. In accordance with TxGMS (page 70), the County must check all recipients for suspension and debarment before payments are made to the recipients

Condition: During review of this compliance requirement, twelve instances of noncompliance were noted. There were seven recipients of funding for which County could not provide documentation showing the check for suspension and debarment was performed.

Cause: This appears to have been an oversight by Brazos County personnel. Brazos County did not save documentation of the searches that were performed.

Effect: The requirements of the funding agreement were not fully adhered to.

Questioned Costs: This finding did not result in any questioned costs.

Context: We tested 22 expenditures made under the Rural Law Enforcement Sheriff's Office Salary Assistance Program.

Recommendation: IWC recommends that County staff remain diligent in its procedures for maintaining a documentation trail for the suspension and debarment checks that are performed.

Management's Response: The County Auditor's Office agrees with the comment and the recommendation. The finding was due to an oversight when a purchase order was being approved, and the Purchasing department did not realize it was grant funds or the debarment check was not saved in error. The vendors in question did have debarment checks prior to and after dates of service being reviewed showing the vendor was in good standing.

Corrective Action Planned: The County will implement a new procedure requiring debarment check documentation attached to all invoices that are submitted and paid from grant funds. This procedure will ensure that all vendors being paid with grant funds are in good status prior to any payment being issued.

BRAZOS COUNTY, TEXAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024
STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

SECTION II – FINANCIAL STATEMENT FINDINGS

There were no findings related to the financial statements which are required to be reported in accordance with *Government Auditing Standards*.

SECTION III – FEDERAL AND STATE AWARD FINDINGS AND QUESTIONED COSTS

2023-01 Non-Compliance with Requirements of Activities Allowed

U.S. Department of Treasury
CFDA No. 21.027 – Coronavirus State and Local Fiscal Recovery Funds
Grant Period – 3/3/21-12/31/26

Criteria: The 2023 Compliance Supplement states that recipients may use payments from the Coronavirus State and Local Fiscal Recovery funding to replace lost public sector revenue to provide government services. Recipients can calculate lost revenue based on the formula provided in the Final Rule to determine the amount of State and Local Fiscal Recovery funds that can be used for the provision of government services.

Condition: During review of this compliance requirement, it was noted that actual revenue amounts for calendar year 2022 that were used for the revenue loss calculation were understated by $478,903. In turn, the revenue loss calculation was overstated by $478,903.

Cause: The noncompliance appears to have been caused by the fact that the County posted a large adjusting journal entry to the trial balance for interest income after the income totals had already been pulled for the revenue replacement calculation.

Effect: The requirements of the funding agreement were not fully adhered to.

Questioned Costs: This finding did not result in any questioned costs.

Context: We tested the revenue replacement calculator provided in the Final Rule as completed by the County.

Recommendation: We recommend the County staff ensure all interest income entries are made before the revenue totals are obtained for the revenue replacement calculation.

Management's Response: The County Auditor's Office agrees with the comment and the recommendation. This finding was an oversight due to the revenue replacement calculation being completed prior to the monthly interest being posted. An adjustment was made in fiscal year 2024 to the general ledger to move the amount of revenue replacement back to the grant.

Corrective Action Planned: The County will continue to monitor accounts to ensure all required amounts are posted and included in future calculations as applicable.

Status: Corrective action was taken during fiscal year 2024.

THE STATE OF TEXAS

COUNTY OF BRAZOS