# BRAZOS COUNTY, TEXAS

## Annual Comprehensive Financial Report

## For The Year Ended September 30, 2023

Prepared by:

**Katie Conner, C. P. A.**
**County Auditor**

THE STATE OF TEXAS

COUNTY OF BRAZOS

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## Annual Comprehensive Financial Report
## For the Fiscal Year Ended September 30, 2023

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THE STATE OF TEXAS

COUNTY OF BRAZOS

# INTRODUCTORY SECTION

THE STATE OF TEXAS

COUNTY OF BRAZOS

**Office of the Brazos County Auditor**
**Brazos County Administration Building**
**200 East S. Texas Avenue – Suite 218**
**Bryan, Texas 77803**
**(979) 361-4350**
**Email: kconner@brazoscountytx.gov**


March 15, 2024

The Citizens of Brazos County, Texas
The Honorable Board of District Judges
The Honorable Commissioners' Court

Citizens, Honorable Judges and Commissioners of Brazos County, Texas:

In compliance with Section 114.025 of the Texas Local Government Code, the Annual Comprehensive Financial Report of Brazos County, Texas (the "County") for the fiscal year ended September 30, 2023, is hereby submitted.

This report consists of management's representation concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, the County has established a comprehensive internal control framework that is designed both to protect the County's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the basic financial statements in conformity with generally accepted accounting principles. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the basic financial statements will be free from material misstatement. The responsibility for internal controls is shared by the Commissioners' Court, which is the governing body, the County Auditor, who is appointed by the District Judges, and the County Treasurer. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's basic financial statements have been audited by Ingram, Wallis & Company, P.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the County for the fiscal year ended September 30, 2023, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used, and evaluating the overall financial statement presentation. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the basic financial statements of Brazos County was part of a broader, federal and state mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the basic financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. These reports are contained in the section titled "Independent Auditors' Reports on Compliance and on Internal Control over Financial Reporting".

Generally accepted accounting principles require a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The introduction includes this transmittal letter, the County's organizational chart and a list of principal officials. This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Brazos County's MD&A can be found immediately following the report of the independent auditors. The financial section includes government-wide financial statements, fund financial statements, notes to the basic financial statements, required supplementary information and combining and individual fund financial statements and schedules in addition to the report of the independent auditors. The statistical section of this report includes selected financial and demographic information, which is generally presented on a multi-year basis.

## PROFILE OF BRAZOS COUNTY

### *Geographic Information*

Brazos County is located in East Central Texas, in an area bounded on all sides by large metropolitan areas. Dallas-Ft. Worth is 180 miles to the north, Houston 95 miles to the southeast, Austin 104 miles to the west, and San Antonio 166 miles to the southwest. There are two major cities in the County that make up the business and cultural center, Bryan and College Station. They have a combined population of approximately 215,000.

The County lies in what is often referred to as the "Post Oak Belt," where fields, valleys and rolling green hills have an abundance of trees including post oak, live oak, red oak, elm and hickory. It comprises 588 square miles of rolling prairie and woodland with elevations that range from 200 to 350 feet above sea level.

### *County Structure and Services*

The County is a public corporation and a political subdivision of the State of Texas. The general governing body of the County is the elected five-member Commissioners' Court in accordance with Article 5 Paragraph 18 of the Texas Constitution. Commissioners serve four-year staggered terms, with two members elected every two years. The County Judge is elected at large to serve a four-year term.

The Commissioners' Court sets the tax rates, establishes policies for County operations, approves contracts for the County and develops and adopts the County budget within the resources as estimated by the County Auditor. The Commissioners' Court is also responsible for development of policies and procedures, approving financial commitments and appointment of various department heads. The management and leadership provided by members of the Commissioners' Court and the elected and appointed officials of other key County offices is crucial to the success of the County in financial management and growth.

The County Auditor has responsibility for prescribing the systems and procedures for handling the finances of the County and "examining, auditing and approving" all disbursements from County funds prior to their submission to the Commissioners' Court for approval. The County provides a full range of services as authorized by the Constitution and Statutes of the State of Texas. The primary functions include general government, justice system, law enforcement, juvenile services, public transportation, public health, human services, and debt service.

***Budget Process***

The annual budget serves as the foundation of the County's planning and control. Budget hearings are posted annually in July with the final budget approved by the Commissioners' Court in August or September. Appropriations for total budget cannot exceed total resources that will be available for the year as forecasted by the County Auditor. This is a legal level of control for the County budget. After adoption of the budget by the Commissioners' Court, the County Auditor is responsible for ensuring expenditures are made in compliance with budgeted appropriations. The final budget includes contingency and emergency reserves line items. Most appropriated budgets are prepared by fund, function, department and classification. Capital expenditures are approved on a line item basis. All budget transfers between departments must follow special approval processes. Budget to actual comparisons are provided in this report for each individual government fund for which an appropriated annual budget has been adopted. Encumbrances are utilized to ensure effective budgetary control and accountability, and all outstanding encumbrances lapse at fiscal year-end.

***Primary Government and Related Organizations***

The Governmental Accounting Standards Board defines the reporting entity as the primary government and its component units. Brazos County is a primary governmental unit, and the financial statements include all funds, agencies, boards, commissions and authorities for which the elected officials of the County are financially accountable. The statements include all items that, by the nature and significance of the relationship between the entity and the County, are such that their exclusion from the financial reporting format would render the financial statements misleading or incomplete.

The Brazos County Juvenile Services functions under the umbrella and control of the Commissioners' Court, for which the Commissioners' Court has fiscal responsibility. It has an independent board that provides operational control. This entity is not legally separate from the County and is included in the operations and activities of the County's General Fund. The Commissioners' Court approves the operating budgets and the expenditures of this entity. Operational funding is derived from state, federal, and local funds.

The Brazos County Health Facilities Development Corporation, the Brazos County Industrial Development Corporation and the Brazos County Housing Finance Corporation are related organizations to the County. These corporations were created by resolutions of the Commissioners' Court to enable the various third party organizations the ability to issue tax-exempt bonds to provide low cost funding to promote and improve the health and welfare of the public. The tax-exempt bonds issued by these corporations do not constitute a debt or a pledge of faith or credit of the corporation or the County, but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. Each corporation is governed by a Board of Directors made up of members of the Commissioners' Court. The Brazos County Industrial Development Corporation ("BCIDC") has not been utilized since its creation and in the best interest of the BCIDC and the County, the corporation was dissolved, effective May 9, 2023. None of the corporations are reported in the County's financial statements.

The Brazos Valley Fair & Exposition (the "Fair") is another related organization to the County. This 501(c)3 organization was established for educational, scientific and charitable purposes in 2010 and is currently governed by a nine member Executive Committee of which seven members were appointed by the Brazos County Commissioners' Court. The Fair is not reported in the County's financial statements, but the County's financial support to the Fair is included in the operations and activities of the County's General Fund and the Hotel Occupancy Tax ("HOT") Fund.

During the 2019 State of Texas Legislative Session, Brazos County received authorization to create a Regional Mobility Authority (RMA). The purpose of the RMA is to finance, acquire, design, construct, operate, maintain, expand or extend transportation projects. Contributions were received from the City of Bryan, City of College Station, Texas A&M University, the Twin City Endowment, the Brazos Valley Economic Development Corporation and Brazos County. The RMA is not reported in the County's financial statements.

## FACTORS AFFECTING FINANCIAL CONDITION

The official census for 2020 established the population of the County at 233,849, which is up from 194,851 in 2010. The 17% increase is larger than the overall growth of Texas (14%) in the past decade.

In September 2023, Brazos County had an unemployment rate of 3.1% compared to a Texas statewide unemployment rate of 4.1% for the same month. The unemployment rate at September 2022 was 3%. As of September 2023, the labor force figures for the County, as established by the Texas Workforce Commission, are 132,089 of which 127,930 are currently employed. The following schedule is an estimate of the number of employees and the corresponding percentage per industry as of September 2023.

**The employment base of the area by industry classification is as follows**:

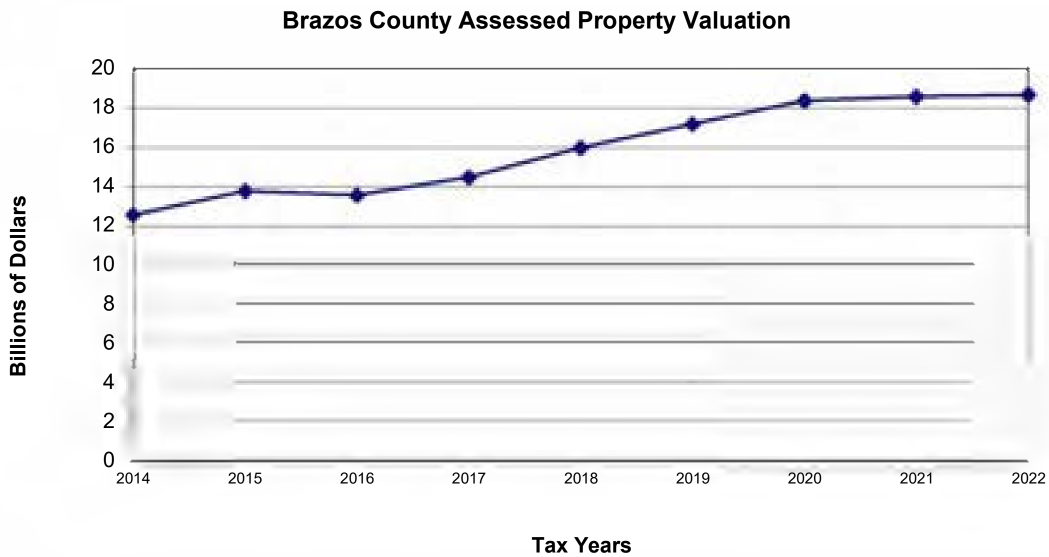
| Employer Group | Number of Employees | Percentage |
|---|---|---|
| State, Local, Federal Government | 92,400 | 46% |
| Trade, Transportation and Utilities | 19,100 | 10% |
| Wholesale/Retail Trade | 16,700 | 8% |
| Leisure and Hospitality | 20,300 | 10% |
| Education and Health Services | 16,300 | 8% |
| Professional and Business Services | 13,000 | 6% |
| Mining, Logging and Construction | 7,500 | 4% |
| Manufacturing | 6,300 | 3% |
| Financial Activities | 4,400 | 2% |
| Other Services | 3,800 | 2% |
| Information | 1,600 | 1% |
| TOTAL | 201,400 | 100% |

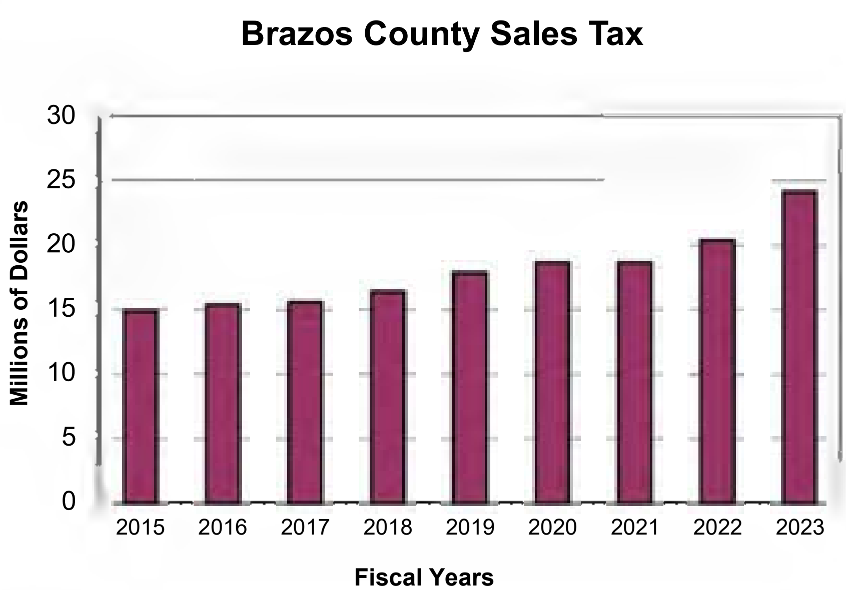
*Source: Texas Workforce Commission*

Recent employment statistics show the labor market conditions are improving. As of September 2023, the Texas Workforce Commission reflected an increase in non-farm and private sector jobs of 17,600, reflecting this trend locally.

According to the Real Estate Center at Texas A&M University, the real estate market in the Bryan-College Station area began to slow in 2023. The number of home sales decreased 23.97%, the average sales price increased by 9.98%, and the average month's inventory increased by 9.83% in 2023 compared to 2022.

The County's assessed property valuation for tax year 2022 increased 21.25% compared to tax year 2021. Sales tax receipts for fiscal year 2023 increased 4.31% compared to fiscal year 2022. The following charts show the changes in the two categories:



Brazos County is the home of Texas A&M University which continues to rank as a top university in enrollment in the United States with a total enrollment for Fall 2023 of 77,491. Opened in 1876 as Texas' first public institution of higher learning, Texas A&M University is a research-intensive flagship university with students studying in over 130 undergraduate and 270 graduate degree programs in 17 colleges and schools. Texas A&M University is the nation's largest public university in Texas and has provided an increased economic influence on the State of Texas. Texas A&M's spending on operations, research, and construction, along with entrepreneurial activities have surged to $20.8 billion. The presence of Texas A&M has consistently provided incentive for residential development and growth and offered the area some insulation from adverse economic effects.

The University's main campus is one of the largest in America, spanning 5,200 acres and has the distinction of providing space for the George Bush Presidential Library Center and the George Bush School of International Study. The Library provides a tremendous research center. This facility, along with the 324-acre University Research Park, provides an attraction for both national and international visitors.

Founded in 2016, the 2,000-acre RELLIS Campus is one of the Texas A&M University System's private-public partnerships. Located in Bryan, the RELLIS Campus serves as an ecosystem that fosters cutting-edge research, technology development, higher education and workforce training. The Texas A&M Transportation Institute (TTI) and the Texas A&M Engineering Experiment Station (TEES), along with academic, corporate and private partners, conduct valuable research for world-changing technologies, processes and products with state-of-the-art research laboratories, testing and proving grounds. At the RELLIS campus, post-secondary degree education and training are offered with programs through Blinn College, multiple universities within the Texas A&M System and the Texas A&M Engineering Extension Service (TEEX). Academic courses began in fall 2018.

In addition to the four-year program Texas A&M offers, Blinn College offers a two-year program at four campuses: the main campus in Brenham, Bryan Campus, Schulenburg Campus, and Sealy Campus. All campuses offer various technical certificates and associates degrees in arts and sciences. The Bryan Campus offers the same programs and degrees as the main campus, but also takes part in a joint collaborative effort with Texas A&M University. About 9,905 students enrolled in Blinn's Bryan campus and RELLIS campus for the fall semester of 2023, a 2.33% increase over the previous year.

A comprehensive community college committed to educational excellence and to individual and community enhancement, Blinn College has served its 13-county Central Texas region since 1883. Blinn ranks among the nation's leaders in transferring students to leading four-year universities and has received national recognition for affordable educational excellence. Based on a study released in fall 2020, Blinn College campuses provide an economic impact of $370.1 million or 6,010 supported regional jobs.

Brazos County is a member of the Brazos Valley Economic Development Corporation (http://brazosvalleyedc.org), a private, non-profit economic development corporation dedicated to promoting the seven county area surrounding Brazos County and the cities of Bryan and College Station. The Corporation focuses its efforts on creating jobs and new investments primarily in the industry sectors of technology transfer/research development, information technology, life sciences and biotechnology, corporate and regional headquarters operation, value-added agricultural processing, customer support, manufacturing and logistics.

One of the key factors in the progress of the Corporation has been its ability to utilize and market the large skilled workforce in the areas surrounding Texas A&M University which includes students, faculty, researchers and technological innovators and entrepreneurs. The development of the BioCorridor area has been a focus under the leadership of the Corporation. A unique vision has emerged for biotechnology, encompassing research, preclinical studies, clinical studies and manufacturing all in one corridor. The momentum and vision for the BioCorridor continues to grow.

Brazos County partnered with the City of Bryan to create the City of Bryan and Brazos County Economic Development Foundation, Inc. The County is looking forward to drawing quality businesses, encouraging and maintaining employment, and expanding both entities' tax base through Foundation activities. The industrial site, formed by the 1,000-acre tract of land and outfitted with infrastructure and utilities, is marketed as the Texas Triangle Park, named for its excellent geographic location. Currently, three companies, Axis Pipe and Tube, Kristen Distributing Company, and Federal Express are in operation in the park.

## CAPITAL IMPROVEMENT PROGRAM

In 2023, the Commissioners' Court of Brazos County continued the strategic planning program concerning capital improvements and expansion that began in 1996. This program focuses on meeting current and future needs of the County.

During 2023, the County continued the construction of County roads to connect major thoroughfares and continues to provide adequate funding to enable the road and bridge improvement program to upgrade and widen rural County roads. The program has been in place since 1996 and the Commissioners' Court appropriated a public transportation budget for fiscal year 2022 that included $20 million (includes personnel services, supplies and other charges, contingencies, repairs and maintenance, minor acquisitions, contract services, and professional services) for routine maintenance and $11.5 million for improvements and upgrades. The County expended approximately $14.9 million dollars in maintaining the roads and upgraded and reconstructed roads at a cost of over $7.2 million dollars during the year.

## FINANCIAL POLICIES AND LONG-TERM FINANCIAL PLANNING

The County has adopted an investment policy as required by state law and in conformity with state investment statutes. The investment policy as adopted by the County employs the prudent person concept, in that priorities were established as to the investment vehicles the County would use. Safety was established as the first priority, followed by liquidity, low risk and diversification. The County Treasurer is responsible for administering the investment of idle funds in the County. At September 30, 2023, the County had cash and cash equivalents of $89.2 million in governmental and business-type activities, the majority of which was invested in the County's depository. At September 30, 2023, the County also had $210.2 million invested in two state wide investment pools and a money market account. During the fiscal year, the County earned approximately $10.3 million in interest.

Debt administration is monitored through the Debt Service Fund. The County has never defaulted on the payment of principal or interest on its bonds or certificates of obligation. At September 30, 2023, the County had been assigned a bond rating of AA+ by Standard & Poor's Rating Service. In compliance with the requirements of the bond order and certificates of obligation agreements, the County maintains separate accountability. The tax rate set each year is calculated to provide sufficient funding to meet current year obligations. At September 30, 2023, the County had $3.98 million reserved in the Debt Service Fund to meet future obligations.

The County is responsible for establishing its tax rate. For the fiscal year ended September 30, 2023, the tax rate to finance general governmental services was $0.3893 per $100 valuation and the tax rate for the payment of principal and interest on long-term debt was $0.0401 per $100 of valuation. For the fiscal year ended September 30, 2024, the tax rate to finance general government services is $0.3690 per $100 valuation and the tax rate for the payment of principal and interest on long-term debt is $0.0407 per $100 of valuation.

The County participates in one tax abatement with Axis Pipe and Tube. The abatement began in 2013. At that time, the real property had a value of approximately $1.3 million. This abatement facilitated the growth of this company in Brazos County and the abatement ended December 31, 2022.

In addition, the County also has the following financial policies:

- The Commissioners' Court of the County shall review and formally adopt the annual budget prepared by the Budget and Auditor's Offices.
- Expenditures are controlled to not exceed available resources. All elected officials and department heads are required to keep expenditures within allocated budgets.
- Balanced financial operations will be maintained. Adequate internal accounting controls are developed and maintained to safeguard assets and provide reasonable assurance of the proper recording of financial transactions.
- Technological solutions are used to improve operations.
- Delivery of service to the constituents.
- Take advantage of the low market price on construction work to satisfy the County's needs on capital improvements and expansion.
- Restrain the debt issuance to keep the tax rate low.
- Maintain full disclosure and open lines of communication with the rating agencies and seek to maintain a high debt rating with a stable outlook.

Significant budget initiatives in fiscal year 2023 included:

- The County completed construction on the Justice of the Peace and Constable Precinct 1 building project in 2023. This project has a projected cost of $5.1 million.
- The County purchased land as the future site of the Medical Examiners building during 2023. The projected cost of this project is $20 million.

## CERTIFICATE OF ACHIEVEMENT

This report has been prepared following the guidelines recommended by the Government Finance Officers Association (GFOA) of the United States and Canada. The GFOA awards a certificate of achievement to those governments whose annual financial reports are judged to conform substantially to high standards of public financial reporting, including generally accepted accounting principles promulgated by the Governmental Accounting Standards Board. The County has been awarded the Certificate of Achievement for its annual financial report since 1988. The report has historically presented the financial information of the County in an easily readable and efficient manner. A Certificate of Achievement is valid for one year. This office believes that the current year report continues to meet the program standards, and it will be submitted to the GFOA to determine County eligibility for another certificate.

We wish to express our thanks to the Commissioners' Court and the District Judges for their support and interest in planning and conducting the financial affairs of the County in a responsible and professional manner. This report could not have been completed in a timely manner without the dedicated efforts of all County elected officials, the Commissioners' Court, the County Auditor's staff, and the independent auditors, Ingram, Wallis & Company, P. C.

Respectfully submitted,

Katie Conner
County Auditor

Government Finance Officers Association

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Brazos County**
**Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2022

Christopher P. Morrill

Executive Director/CEO

**BRAZOS COUNTY, TEXAS**
**PRINCIPAL OFFICIALS**
September 30, 2023

**Commissioners' Court:**

| | |
|---|---|
| Duane Peters | County Judge |
| Steven Aldrich | Commissioner, Precinct 1 |
| Chuck Konderla | Commissioner, Precinct 2 |
| Nancy Berry | Commissioner, Precinct 3 |
| Wanda Watson | Commissioner, Precinct 4 |

**District Court:**

| | |
|---|---|
| Kyle Hawthorne | Judge, 85th Judicial District |
| John Brick | Judge, 272nd Judicial District |
| David Hilburn | Judge, 361st Judicial District |
| George J. Wise | Judge, 472nd Judicial District |

**County Court-at-Law:**

| | |
|---|---|
| Amanda Matzke | Judge, County Court-at-Law No. 1 |
| Roy Brantley | Judge, County Court-at-Law No. 2 |

**Law Enforcement and Correction:**

| | |
|---|---|
| Wayne Dicky | Sheriff |
| Earl Gray | County Attorney |
| Jarvis Parsons | District Attorney |
| Linda Ricketson * | Chief Juvenile Probation Officer |
| Jennifer Goerig * | Chief Adult Probation Officer |

**Financial Administration:**

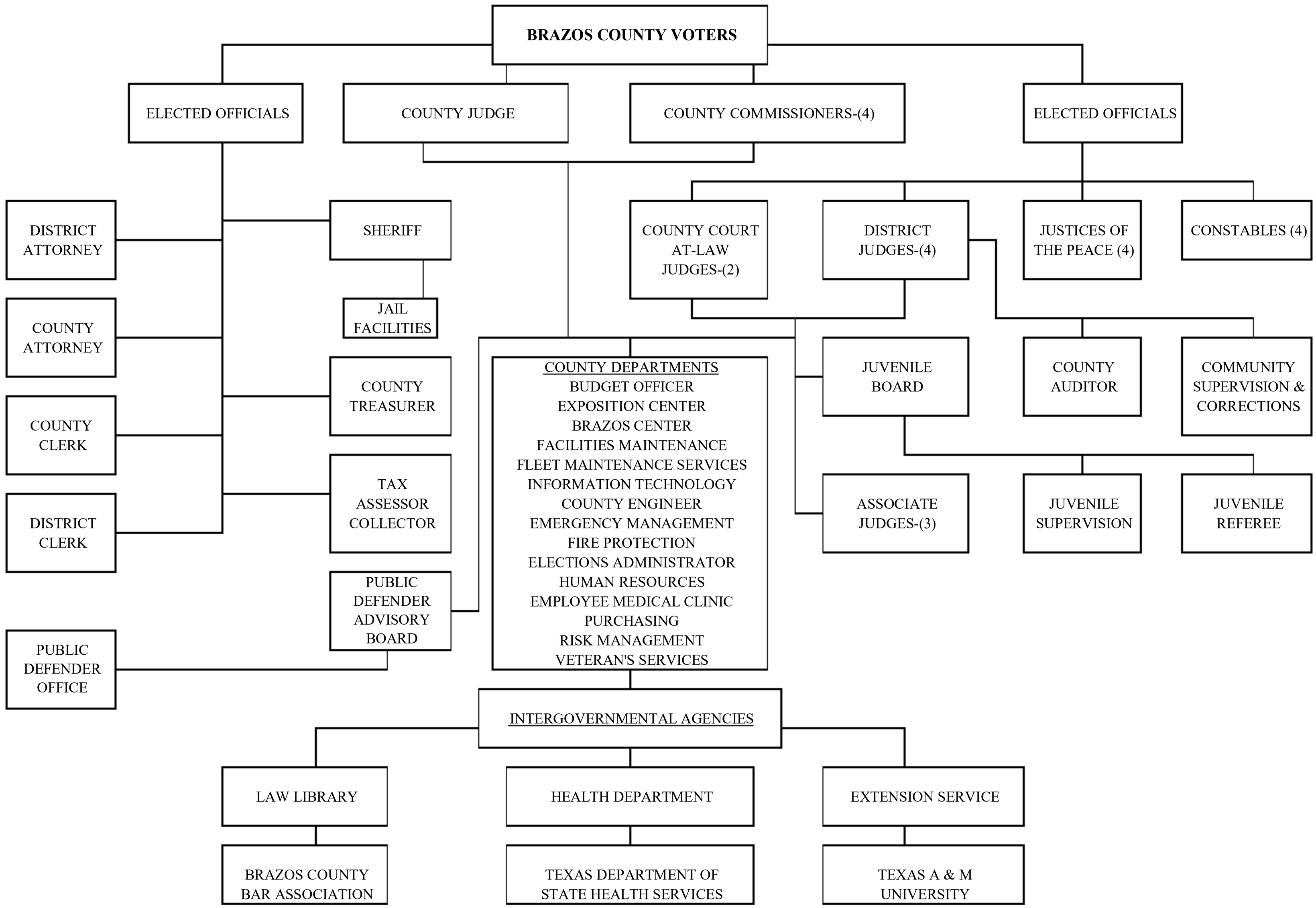
| | |
|---|---|
| Cristian Villarreal | Treasurer |
| Kristeen Roe | Tax Assessor-Collector |
| Katie Conner* | Auditor |

**Recording Offices:**

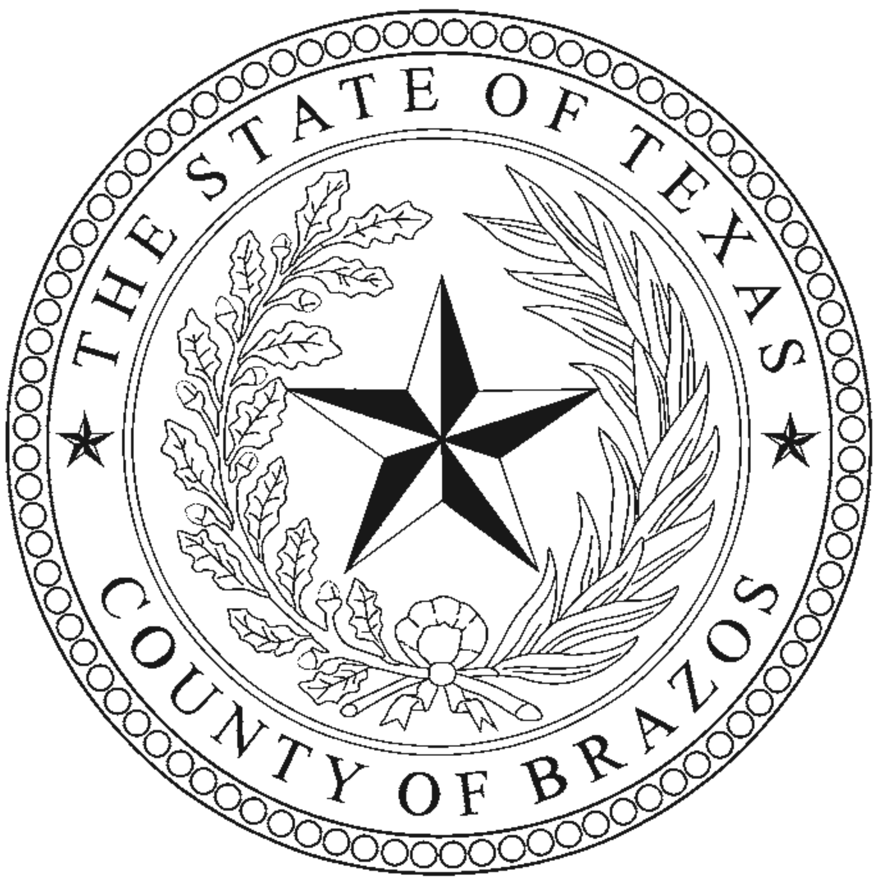
| | |
|---|---|
| Karen McQueen | County Clerk |
| Gabriel Garcia | District Clerk |

* Designates appointed officials. All others listed are elected officials.

# BRAZOS COUNTY ORGANIZATIONAL CHART



# FINANCIAL SECTION


THE STATE OF TEXAS
COUNTY OF BRAZOS

Ingram, Wallis & Co., P.C.

CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITORS' REPORT

Honorable Duane Peters, County Judge
and the Honorable County Commissioners
of Brazos County, Texas

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Brazos County, Texas (the "County"), as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a



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material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension plan information, other post-employment benefits information, infrastructure condition data, and budgetary comparison information on pages 16-27 and 82-105 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and *Texas Grant Management Standards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### *Other Information*

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

## Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 15, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Ingram, Wallis + Company, P.C.

Bryan, Texas
March 15, 2024

# MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
## For the Year Ending September 30, 2023

This section of the Brazos County annual comprehensive financial report presents management's discussion and analysis ("MD&A") of the financial performance of the primary government during the fiscal year ended September 30, 2023. Please read the MD&A in conjunction with the transmittal letter at the front of this report and the County's basic financial statements following this section.

### FINANCIAL HIGHLIGHTS

***Government-Wide Financial Statements***

- The total government-wide assets (and deferred outflows of resources) of the County exceeded the liabilities (and deferred inflows of resources) by $410,189,158 at September 30, 2023 and are reported as the total net position of the primary government. The total net position was $366,921,112 at September 30, 2022.

- The government-wide total net position increased $43,268,046 during the fiscal year ending September 30, 2023. The net position from the governmental activities increased $43,410,137 while the net position from business-type activities decreased $142,091. The decrease is due to an increase in expenditures that exceeds the revenues brought in for 2023.

- Total net position of the primary government is comprised of the following:

| Net Position by Category | September 30, 2023 | September 30, 2022 |
|---|---|---|
| Net Investment in Capital Assets | $ 280,569,914 | $ 267,297,724 |
| Restricted | 89,190,203 | 54,407,471 |
| Unrestricted | 40,429,041 | 45,215,917 |
| Total Net Position | $ 410,189,158 | $ 366,921,112 |

***Fund Financial Statements***

- As of September 30, 2023, the County governmental funds reported combined fund balances of $257,205,957. This reflects an increase of $73,930,064 from the previous fiscal year, primarily related to the continued increase in revenue received through the American Recovery Plan. Increased interest rates generated more revenues in FY 2023 and debt principal expenditures decreased due to debt being paid off and paid down in the prior year. $141,007,752 or 55% of the combined fund balances at September 30, 2023, are available to meet the County's current and future needs (unassigned fund balances).

- At the end of the fiscal year, the unassigned fund balance of the County's General Fund was $141,007,752 or 95% of the General Fund's total expenditures and 9% of the revenues.

- The total fund balance for the nonmajor governmental funds was $83,469,079 at September 30, 2023. Of this amount, $11,156,037 is restricted by the legislature, $72,308,409 is assigned for the capital improvement projects.

## OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the basic financial statements. The required supplementary information is included in addition to the basic financial statements. The report also contains other supplementary information and statistical data.

**Government-Wide Financial Statements –** These are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business. They include a Statement of Net Position and a Statement of Activities. Both statements are presented using the accrual method of accounting; therefore, revenues and expenses are taken into account regardless of when cash is received or paid.

The statement of net position presents information on all County assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. However, other non-financial factors, such as changes in the County's property tax base and the condition of the County's roads, should be considered to assess the overall health of the County.

The statement of activities presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement may result in cash flows in future fiscal periods.

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, justice system, law enforcement, juvenile services, public transportation, public health and human services. The business-type activities of the County include the business-type operations of the Jail Commissary.

**Fund Financial Statements –** Funds are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental Funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

## OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Because the focus of governmental funds is narrower than the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 30 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General, Debt Service, and Local Provider Participation, which are considered to be major funds. Data from other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining schedules elsewhere in this report.

**Proprietary Funds** are maintained two ways. An enterprise fund is used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for the jail commissary activities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its administration of the County's self-insurance programs for health services. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

**Fiduciary Funds** are used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs. One trust fund and four agency funds are presented under this category. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

**Notes to the Basic Financial Statements** provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 43-81 of this report.

**Required Supplementary Information** is presented concerning the County's General Fund and Local Provider Participation Fund budgetary schedules. The schedules, which include the original and final amended budget and actual figures, have been provided to demonstrate compliance with these budgets. Also presented in this section are the pension related schedules required by GASB 68 and the OPEB related schedules required by GASB 74 and 75. The condition assessment information for county roads and bridges can also be found in this section. Required supplementary information can be found on pages 82-105 of this report.

**Combining and Individual Fund Schedules** provide information for nonmajor governmental funds, internal service funds and agency funds and are presented immediately following the required supplementary information. The combining/individual fund statements and schedules including budgetary comparisons can be found on pages 106-157 of this report.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, over time, net position may serve as a useful indicator of a government's financial position. The total net position of the County was $410,189,158 for fiscal year 2023 and $366,921,112 for fiscal year 2022.

**Condensed Statement of Net Position**
**September 30, 2023**

| | Primary Government | | |
|---|---|---|---|
| | Governmental Activities | Business-Type Activities | Total |
| Current and other assets | $ 318,264,236 | $ 1,325,896 | $ 319,590,132 |
| Capital assets, net | 341,427,190 | 20,832 | 341,448,022 |
| Total assets | 659,691,426 | 1,346,728 | 661,038,154 |
| Deferred outflows of resources | 23,979,898 | 50,697 | 24,030,595 |
| Total deferred outflows of resources | 23,979,898 | 50,697 | 24,030,595 |
| Current and other liabilities | 45,125,095 | 100,734 | 45,225,829 |
| Long-term liabilities | 220,105,912 | 186,832 | 220,292,744 |
| Total liabilities | 265,231,007 | 287,566 | 265,518,573 |
| Deferred inflows of resources | 9,336,908 | 24,110 | 9,361,018 |
| Total deferred inflows of resources | 9,336,908 | 24,110 | 9,361,018 |
| Net position: | | | |
| Net investment in capital assets | 280,549,082 | 20,832 | 280,569,914 |
| Restricted | 89,190,203 | - | 89,190,203 |
| Unrestricted | 39,364,124 | 1,064,917 | 40,429,041 |
| Total net position | $ 409,103,409 | $ 1,085,749 | $ 410,189,158 |

**Condensed Statement of Net Position**
**September 30, 2022**

| | Primary Government | | |
|---|---|---|---|
| | Governmental Activities | Business-Type Activities | Total |
| Current and other assets | $ 253,003,417 | $ 1,446,653 | $ 254,450,070 |
| Capital assets, net | 333,148,382 | 23,844 | 333,172,226 |
| Total assets | 586,151,799 | 1,470,497 | 587,622,296 |
| Deferred outflows of resources | 21,327,679 | 46,892 | 21,374,571 |
| Total deferred outflows of resources | 21,327,679 | 46,892 | 21,374,571 |
| Current and other liabilities | 49,029,283 | 93,853 | 49,123,136 |
| Long-term liabilities | 150,485,227 | 108,772 | 150,593,999 |
| Total liabilities | 199,514,510 | 202,625 | 199,717,135 |
| Deferred inflows of resources | 42,271,696 | 86,924 | 42,358,620 |
| Total deferred inflows of resources | 42,271,696 | 86,924 | 42,358,620 |
| Net position: | | | |
| Net investment in capital assets | 267,273,880 | 23,844 | 267,297,724 |
| Restricted | 54,407,471 | - | 54,407,471 |
| Unrestricted | 44,011,921 | 1,203,996 | 45,215,917 |
| Total net position | $ 365,693,272 | $ 1,227,840 | $ 366,921,112 |

## GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The largest portion of the County's current fiscal year net position reflects its investment of $280,569,914 capital assets (e.g., land, buildings, equipment, and infrastructure, net of accumulated depreciation), less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be liquidated for these liabilities.

The restricted net position of $89,190,203 represents resources that are subject to external restrictions on how they may be used. The remaining balance of the unrestricted net position, $40,429,041 (10%) may be used to meet the County's ongoing obligations to citizens and creditors. The County's net position increased by $43,268,046 a result of its fiscal year 2023 operations. It is primarily attributable to the increase in various tax collections.

The following table indicates changes in net position for governmental and business-type activities:

**Condensed Statement of Activities**
**For the Year Ended September 30, 2023**

| | Governmental Activities | Business-Type Activities | Total |
|---|---|---|---|
| Revenues: | | | |
| Program revenues: | | | |
| Charges for services | $ 23,456,811 | $ 1,712,624 | $ 25,169,435 |
| Operating grants and contributions | 18,349,128 | - | 18,349,128 |
| Capital grants and contributions | 30,347 | - | 30,347 |
| General revenues: | | | |
| Property taxes | 102,942,086 | - | 102,942,086 |
| Local health care provider assessments | 32,125,447 | - | 32,125,447 |
| Sales taxes | 25,288,623 | - | 25,288,623 |
| Motor vehicle taxes | 2,002,070 | - | 2,002,070 |
| Mixed drink taxes | 1,339,501 | - | 1,339,501 |
| Hotel occupancy taxes | 3,689,821 | - | 3,689,821 |
| Unrestricted investment earnings | 10,304,521 | 21,944 | 10,326,465 |
| Total revenues | 219,528,355 | 1,734,568 | 221,262,923 |
| Expenses: | | | |
| General Government | 52,155,497 | - | 52,155,497 |
| Justice System | 28,839,949 | - | 28,839,949 |
| Law Enforcement | 35,822,510 | 1,876,659 | 37,699,169 |
| Juvenile Services | 9,405,475 | - | 9,405,475 |
| Public Transportation | 11,940,954 | - | 11,940,954 |
| Public Health | 28,350,767 | - | 28,350,767 |
| Human Services | 8,066,363 | - | 8,066,363 |
| Interest and Other Fees | 1,536,703 | - | 1,536,703 |
| Total expenses | 176,118,218 | 1,876,659 | 177,994,877 |
| Change in net position | 43,410,137 | (142,091) | 43,268,046 |
| Net position - beginning | 365,693,272 | 1,227,840 | 366,921,112 |
| Net position - ending | $ 409,103,409 | $ 1,085,749 | $ 410,189,158 |

## GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

**Condensed Statement of Activities**
**For the Year Ended September 30, 2022**

| | Governmental Activities | Business-Type Activities | Total |
|---|---|---|---|
| Revenues: | | | |
| Program revenues: | | | |
| Charges for services | $ 21,529,487 | $ 1,294,249 | $ 22,823,736 |
| Operating grants and contributions | 23,115,299 | - | 23,115,299 |
| Capital grants and contributions | 30,417 | - | 30,417 |
| General revenues: | | | |
| Property taxes | 101,651,835 | - | 101,651,835 |
| Local health care provider assessments | 37,254,069 | - | 37,254,069 |
| Sales taxes | 24,244,744 | - | 24,244,744 |
| Motor vehicle taxes | 1,847,748 | - | 1,847,748 |
| Mixed drink taxes | 1,229,711 | - | 1,229,711 |
| Hotel occupancy taxes | 3,360,758 | - | 3,360,758 |
| Unrestricted investment earnings | 1,522,614 | 4,496 | 1,527,110 |
| Total revenues | 215,786,682 | 1,298,745 | 217,085,427 |
| Expenses: | | | |
| General Government | 45,471,272 | - | 45,471,272 |
| Justice System | 21,913,723 | - | 21,913,723 |
| Law Enforcement | 25,492,123 | 1,388,675 | 26,880,798 |
| Juvenile Services | 7,021,682 | - | 7,021,682 |
| Public Transportation | 9,690,078 | - | 9,690,078 |
| Public Health | 28,481,580 | - | 28,481,580 |
| Human Services | 9,465,360 | - | 9,465,360 |
| Interest and Other Fees | 2,609,116 | - | 2,609,116 |
| Total expenses | 150,144,934 | 1,388,675 | 151,533,609 |
| Change in net position | 65,641,748 | (89,930) | 65,551,818 |
| Net position - beginning * | 300,051,524 | 1,317,770 | 301,369,294 |
| Net position - ending | $ 365,693,272 | $ 1,227,840 | $ 366,921,112 |

*Beginning balances have been restated to include the reclassification of the County Attorney Operating fund from a Proprietary fund to a Special Revenue fund in fiscal year 2022 due to a change in operations.

### *Revenue Analysis*

For fiscal year ended September 30, 2023, revenues for the primary government totaled $221,262,923. The revenues are categorized by activity type: governmental activities totaled $219,528,355 and business-type activities totaled $1,734,568.

Program revenues are derived from the program itself and thereby reduce the cost of the function to the County. Total program revenues were $43,548,910 and 20% of total revenues. Of that $41,836,286 is from governmental activities, which represents the fees collected by the tax collector, the clerks of the courts and other departments. The business-type charges for services were $1,712,624 which represents primarily commissary sales to the inmates held in the County jail. The largest portions of program revenues are charges for service of $25,169,435 (11% of the total revenues) and operating grants and contributions of $18,349,128 (8.3% of total revenues). The other portions of program revenues are $30,347 in capital contributions from various federal, state, and local agencies, which in total are .01% of the total revenues.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

### *Revenue Analysis* (Continued)

General revenues are revenues that do not qualify as program revenue. Property taxes of $102,942,086 were the largest revenue source for governmental activities and 47% of total revenues. Besides property taxes, the general revenues also consist of local health care provider assessments, sales taxes, motor vehicle taxes, mixed drink taxes, hotel occupancy taxes, and investment earnings, which in total are $74,771,927 or 34% of the total revenues.

| | Year Ended September 30, 2023 | | Year Ended September 30, 2022 | |
|---|---|---|---|---|
| **Program Revenues** | | | | |
| Charges for services - governmental | $ 23,456,811 | 10.60% | $ 21,529,487 | 9.92% |
| Charges for services - business-type | 1,712,624 | 0.77% | 1,294,249 | 0.60% |
| Operating grants and contributions | 18,349,128 | 8.30% | 23,115,299 | 10.64% |
| Capital grants and contributions | 30,347 | 0.01% | 30,417 | 0.01% |
| **General Revenues** | | | | |
| Property taxes | 102,942,086 | 46.52% | 101,651,835 | 46.83% |
| Local health care provider assessments | 32,125,447 | 14.52% | 37,254,069 | 17.16% |
| Sales taxes | 25,288,623 | 11.43% | 24,244,744 | 11.17% |
| Motor vehicle taxes | 2,002,070 | 0.90% | 1,847,748 | 0.85% |
| Mixed drink taxes | 1,339,501 | 0.61% | 1,229,711 | 0.57% |
| Hotel occupancy taxes | 3,689,821 | 1.67% | 3,360,758 | 1.55% |
| Unrestricted investment earnings | 10,326,465 | 4.67% | 1,527,110 | 0.70% |
| **Total Revenues** | $ 221,262,923 | 100.00% | $ 217,085,427 | 100.0% |

In fiscal year 2023, the County's revenues increased by $4,177,496 or less than 2 percent as a net result of the changes in local health care provider assessments collected. The County received about $25.3 million in sales tax in 2023. Revenue generated by the local health care provider assessments was $32.1 million during 2023. The property tax revenue for fiscal year 2023 increased $1.3 million from fiscal year 2022.

### *Expense Analysis*

For the year ended September 30, 2023, the function and program expenses for the primary government were $176,118,218 for the governmental activities and $1,876,659 for the business-type activities. A comparative overview of expenses for the County's primary government for the current and previous year is as follows:

## GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

### ***Expense Analysis*** (Continued)

| | Year Ended September 30, 2023 | | | Year Ended September 30, 2022 | | |
|---|---|---|---|---|---|---|
| **Function** | | | | | | |
| General Government | $ | 52,155,497 | 29.6% | $ | 45,471,272 | 30.3% |
| Justice System | | 28,839,949 | 16.4% | | 21,913,723 | 14.6% |
| Law Enforcement | | 35,822,510 | 20.3% | | 25,492,123 | 17.0% |
| Juvenile Services | | 9,405,475 | 5.3% | | 7,021,682 | 4.7% |
| Public Transportation | | 11,940,954 | 6.8% | | 9,690,078 | 6.4% |
| Public Health | | 28,350,767 | 16.1% | | 28,481,580 | 19.0% |
| Human Services | | 8,066,363 | 4.6% | | 9,465,360 | 6.3% |
| Interest and Other Fees | | 1,536,703 | 0.9% | | 2,609,116 | 1.7% |
| **Total Governmental Activities** | $ | 176,118,218 | 100.0% | $ | 150,144,934 | 100.0% |
| **Business-Type Activities** | | | | | | |
| Jail Commissary Fund | | 1,876,659 | 100.0% | | 1,388,675 | 100.0% |
| **Total Business-Type Activities** | $ | 1,876,659 | 100.0% | $ | 1,388,675 | 100.0% |

In fiscal year 2023, the County's expenses increased $26,461,268, 17.5% more than the prior year. The key element of the change is as follows:

- The County gave a cost of living increase of 7.5% which increased salary and benefit expenditures for FY 2023.

## FINANCIAL ANALYSIS OF MAJOR FUNDS

The County's major general governmental functions are contained in the General, Special Revenue, Debt Service, and Capital Project Funds. At September 30, 2023, the County's governmental funds reported combined fund balances of $257,205,957 an increase of $73,930,064 or 40% in comparison with the prior year. The change represents the reduction in remittance of local health care provider assessments. Of the combined fund balance, $3,211,776 (1%) were nonspendable for prepaids and inventory, $40,678,020 (16%) were restricted to various purposes by external restrictions imposed, $72,308,409 (28%) were assigned to the County's capital improvement plans and other programs as directed by the Commissioners' Court, and $141,007,752 (55%) constituted unassigned fund balance, which is available to meet the County's current and future needs without any restrictions.

## FINANCIAL ANALYSIS OF MAJOR FUNDS (Continued)

### ***General Fund***

The General Fund is the chief operating fund of the County. At September 30, 2023, the General Fund reported a net fund balance of $149,220,082 an increase of $13,065,858 from fiscal year 2022. The fund experienced an excess of revenues over expenditures of $33,623,494. This increase is attributed to an increase in various tax revenues collected in 2023.

### ***Debt Service Fund***

The Debt Service Fund is used to account for receipts and disbursements of funds relating to the County's long-term bonded debt obligations. At the end of fiscal year 2023, the fund balance increased 1,116,354, or 39% from fiscal year 2022. This increase was attributed to increased interest revenue and a decrease in the debt principal and interest payments due to paying off and down two debt obligations in FY 2022.

For fiscal year 2024, the County's debt service requirements for the governmental activities are $7,565,000 in principal and $4,297,725 in interest. Additional information is available to the readers in Note 9 (Long-Term Debt) to the Financial Statements.

### ***Local Provider Participation Fund***

The Local Provider Participation Fund has been established to account for the mandatory assessments to local institutional health care providers in support of the State Medicaid program. By taking part in paying the State share of Medicaid expansion through the new provider assessments, the local health care providers will be able to benefit from the federal financial match. The fund reported a fund balance of $20,373,202 at September 30, 2023. This is an increase of $6.4 million and is due to expenditures not increasing in proportion to the tax and interest revenues.

### ***Grant Fund***

The Grant Fund has been established to account for the revenues and expenditures related to grant activities. At September 30, 2023, the Grant Fund reported a net fund balance of $157,651, a decrease of $8,724 from fiscal year 2022. Program income generated in prior years from grant purchased equipment was spent in 2023, creating an excess of expenditures over revenues.

## GENERAL FUND BUDGETARY HIGHLIGHTS

The County adopts an annual budget for the General Fund. Budget amounts represent the original budget for 2023 as subsequently amended by the Commissioners' Court. Budgets are adopted on a basis consistent with GAAP (modified accrual basis). Budget variances are not expected to impact future services or liquidity.

## GENERAL FUND BUDGETARY HIGHLIGHTS (Continued)

The following table summarizes General Fund budgeted and actual amounts for fiscal year 2023:

**Brazos County, Texas**
**FY 2023 General Fund Budget Vs. Actual Amounts - GAAP Basis**

| | Original Budget | Final Budget | Actual |
|---|---|---|---|
| **Revenues and Other Financing Sources** | | | |
| Taxes | $ 127,148,000 | $ 127,148,000 | $ 119,608,263 |
| Charges for Services | 11,781,570 | 11,781,570 | 14,383,002 |
| Intergovernmental | 8,916,000 | 8,916,000 | 8,218,468 |
| Interest | 2,440,000 | 2,440,000 | 8,311,341 |
| Other | 1,188,700 | 1,227,816 | 1,111,584 |
| Transfers In | 20,000 | 1,747,339 | 20,000 |
| Sale of Capital Assets | 190,000 | 190,000 | 195,777 |
| Insurance Recoveries | 500,000 | 500,000 | 144,318 |
| Total | 152,184,270 | 153,950,725 | 151,992,753 |
| **Expenditures and Other Financing Uses** | | | |
| Expenditures | 182,021,105 | 163,525,189 | 118,009,164 |
| Transfers Out | 21,923,535 | 42,185,906 | 20,917,731 |
| Total | 203,944,640 | 205,711,095 | 138,926,895 |
| Net Change in Fund Balance | $ (51,760,370) | $ (51,760,370) | $ 13,065,858 |

Differences between the original budget and the final amended budget reflected an increase of $1,766,455 in available resources and the same amount of increase in appropriations.

Actual revenues and transfers decreased by $1,957,972 (1.3%) from the final budget due to a decrease taxes collected and a decreases in the estimated insurance recoveries to be received. Actual expenditures and transfers out were $66,784,200 (32%) under the final budget as a result of the restrained spending of the County.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### *Capital Assets*

The capital assets of the County are those assets (land, right-of-way, buildings, improvements, roads, bridges, machinery, and equipment) which are used by the County in performance of the County's functions. The County's investment in capital assets for its governmental and business-type activities as of September 30, 2023, amounted to $341,448,022 (net of accumulated depreciation) and at September 30, 2022, it was $333,172,226. Depreciation on capital assets is recognized in the government-wide financial statements. Depreciation provided for the current fiscal period was $9,711,992 compared to $7,298,982 for the year ended September 30, 2022.

Major capital asset events during the current fiscal year included the following:

- The County purchased land for the new Medical Examiner's office. The total amount spent was $1.8 million during fiscal year 2023.

## CAPITAL ASSETS AND DEBT ADMINISTRATION (Continued)

### *Capital Assets* (Continued)

- The County acquired approximately $1.9 million and disposed of $1.1 million in machinery and equipment in fiscal year 2023.
- The County spent $846,000 on building renovations for Courthouse Security

The County has elected to use the "Modified Approach" as defined by GASB 34 for reporting infrastructure assets, which include 479 miles of roads and 72 bridges. The County has adopted a minimum condition level of 80% for all County roads. In fiscal year 2023 approximately 91% of the County roads meet the targeted condition level. For the year ended September 30, 2023, the actual amounts of expense incurred for the annual maintenance and preservation of the roads and bridges at the targeted condition level was $11.5 million and the amount estimated to be necessary for the purpose was $14.9 million. The $3.4 million variance was mainly due to the Department's contingency budget, employee turnover, and the delays in road preparation and weather conditions.

The following table provides a comparative overview of the County's capital assets for the current and previous year. For further information regarding capital assets, see Note 6 to the financial statements.

| Governmental Activities: | Balance September 30, 2023 | Balance September 30, 2022 |
|---|---|---|
| Land | $ 44,564,891 | $ 40,687,274 |
| Construction in progress | 7,795,874 | 12,050,670 |
| Infrastructure | 146,974,927 | 137,340,602 |
| Buildings | 163,162,068 | 160,683,967 |
| Improvements other than buildings | 36,405,570 | 31,898,180 |
| Machinery and equipment | 30,628,190 | 29,129,886 |
| Intangible assets - computer software | 6,939,675 | 7,138,623 |
| | 436,471,195 | 418,929,202 |
| Less: Accumulated depreciation | (97,730,691) | (90,613,785) |
| Governmental activities capital assets, net | $ 338,740,504 | $ 328,315,417 |
| Subscription-Based Information Technology Arrangements activities | | |
| Intangible assets - computer software | $ 7,165,096 | $ 6,716,289 |
| | 7,165,096 | 6,716,289 |
| Less: amoritization | (4,478,410) | (1,883,324) |
| Total SBITA assets | 2,686,686 | 4,832,965 |
| Total Governmental activities and SBITA | $ 341,427,190 | $ 333,148,382 |
| Business-type activities: | | |
| Machinery and equipment | $ 73,701 | $ 73,701 |
| | 73,701 | 73,701 |
| Less: Accumulated depreciation | (52,869) | (49,857) |
| Business-type activities capital assets, net | $ 20,832 | $ 23,844 |

## CAPITAL ASSETS AND DEBT ADMINISTRATION (Continued)

### *Debt Administration*

At September 30, 2023, the County had total long-term debt outstanding of $97,045,000 as compared to $67,255,000 in the prior year. $6,610,000 debt principal was paid during 2023.

Refer to Note 9 in the Notes to the Basic Financial Statements for a detailed breakdown of long-term debt owed by the County. County officials, citizens and investors will find the ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita as useful indicators of the County's debt position. These are shown in the statistical section of this report.

## ECONOMIC FACTORS

The Commissioners' Court adopted the fiscal year 2023 budget on September 6, 2022. The fiscal year 2023 budget was prepared in a conservative manner with an emphasis on maintaining current service levels and building reserves. The budget was adopted based on anticipated resources and estimated uses in fiscal year 2023. The total resources of the County's General Fund are estimated to be $203,945,000 including the appropriated fund balance of $51,760,000.

The property tax rate for fiscal year 2023 is $0.4294 per $100 valuation compared to $0.4935 in fiscal year 2022. For the past four years, the County has been using an estimated collection rate of 98% on property taxes for budgeting purposes.

## REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the County Auditor's Office, 200 S. Texas Avenue, Suite 218, Bryan, Texas, 77803.

THE STATE OF TEXAS

COUNTY OF BRAZOS

# BASIC FINANCIAL STATEMENTS

**BRAZOS COUNTY, TEXAS**
**STATEMENT OF NET POSITION**
**September 30, 2023**

| | Governmental Activities | Business-Type Activities | TOTAL |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and Cash Equivalents | $ 88,191,347 | $ 1,050,443 | $ 89,241,790 |
| Investments | 206,435,646 | - | 206,435,646 |
| Prepaid Expenses | 1,411,096 | - | 1,411,096 |
| Receivables, net of allowance for uncollectible amounts of $19,294,308 | | | |
| Taxes | 5,457,667 | - | 5,457,667 |
| Accounts and Other | 5,404,366 | 2,341 | 5,406,707 |
| Inventories | 1,810,681 | 133,356 | 1,944,037 |
| Due From Other Funds | 66 | - | 66 |
| Due From Fiduciary Funds | - | 123,840 | 123,840 |
| Restricted Assets | | | |
| Investments | 3,758,318 | - | 3,758,318 |
| Receivables, net of allowance for uncollectible amounts of $95,727 | | | |
| Taxes | 359,788 | - | 359,788 |
| Joint Venture | 5,435,261 | - | 5,435,261 |
| Capital Assets (net of accumulated depreciation) | | | |
| Land | 44,564,891 | - | 44,564,891 |
| Buildings | 102,651,183 | - | 102,651,183 |
| Improvements Other than Buildings | 21,828,879 | - | 21,828,879 |
| Intangible Assets - Computer Software | 3,195,756 | - | 3,195,756 |
| Machinery and Equipment | 14,415,680 | 20,832 | 14,436,512 |
| Infrastructure | 146,974,927 | - | 146,974,927 |
| Construction in Progress | 7,795,874 | - | 7,795,874 |
| **TOTAL ASSETS** | 659,691,426 | 1,330,812 | 661,022,238 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | |
| Change in Pension Assumptions or Inputs | 3,950,305 | 7,782 | 3,958,087 |
| Differences Between Projected and Actual Earnings on Pension Plan | 5,438,018 | 1,378 | 5,439,396 |
| Change in Pension Allocated Share | 51 | - | 51 |
| Differences Between Expected and Actual Pension Experience | 548,527 | - | 548,527 |
| Pension Contributions After the Measurement Date | 6,600,772 | 9,720 | 6,610,492 |
| Change in OPEB Allocated Share | 1,358,765 | 6,732 | 1,365,497 |
| Difference Between Expected and Actual OPEB Experience | 825,786 | 11,179 | 836,965 |
| Difference Between Projected and Actual OPEB Earnings | 1,079,914 | 6,363 | 1,086,277 |
| OPEB Contributions After the Measurement Date | 3,553,467 | 7,543 | 3,561,010 |
| Deferred Charges - Refunding | 624,293 | - | 624,293 |
| **TOTAL DEFERRED OUTFLOWS OF RESOURCES** | $ 23,979,898 | $ 50,697 | $ 24,030,595 |

The accompanying notes to the financial statements are an integral part of this statement.

**BRAZOS COUNTY, TEXAS**
**STATEMENT OF NET POSITION - Continued**
**September 30, 2023**

| | Governmental Activities | Business-Type Activities | TOTAL |
|---|---|---|---|
| **LIABILITIES** | | | |
| Accounts Payable and Accrued Liabilities | $ 14,987,575 | $ 93,445 | $ 15,081,020 |
| Accrued Salaries and Wages | 2,646,413 | 4,862 | 2,651,275 |
| Accrued Interest Payable | 403,984 | - | 403,984 |
| Unclaimed Funds | 319,419 | - | 319,419 |
| Unearned Revenue | 24,713,554 | - | 24,713,554 |
| Liabilities for Compensated Absences | 2,054,150 | 2,427 | 2,056,577 |
| Noncurrent Liabilities | | | |
| Due within one year | 8,445,050 | - | 8,445,050 |
| Due in more than one year | 211,660,862 | 186,832 | 211,847,694 |
| **TOTAL LIABILITIES** | 265,231,007 | 287,566 | 265,518,573 |
| **DEFERRED INFLOWS OF RESOURCES** | | | |
| Differences Between Expected and Actual Pension Experience | 1,691,989 | 1,735 | 1,693,724 |
| Change in Pension Allocated Shares | | 53 | 53 |
| Change in OPEB Allocated Share | 20,404 | 1,104 | 21,508 |
| Differences Between Expected and Actual OPEB Experience | 5,575,927 | 15,353 | 5,591,280 |
| Change in OPEB Assumptions or Inputs | 2,048,588 | 5,865 | 2,054,453 |
| **TOTAL DEFERRED INFLOWS OF RESOURCES** | 9,336,908 | 24,110 | 9,361,018 |
| **NET POSITION** | | | |
| Net Investment in Capital Assets | 280,549,082 | 20,832 | 280,569,914 |
| Restricted for: | | | |
| Debt Service | 3,985,943 | - | 3,985,943 |
| Capital Projects | 48,512,183 | - | 48,512,183 |
| Legislative | 36,692,077 | - | 36,692,077 |
| Unrestricted | 39,364,124 | 1,064,917 | 40,429,041 |
| **TOTAL NET POSITION** | $ 409,103,409 | $ 1,085,749 | $ 410,189,158 |

**BRAZOS COUNTY, TEXAS**
**STATEMENT OF ACTIVITIES**
**For the Year Ended September 30, 2023**

| Functions/Programs | Expenses | Program Revenues: Charges for Services | Program Revenues: Operating Grants and Contributions |
|---|---|---|---|
| Governmental Activities: | | | |
| General Government | $ 52,155,497 | $ 7,228,214 | $ 14,811,808 |
| Justice System | 28,839,949 | 6,425,410 | 1,374,263 |
| Law Enforcement | 35,822,510 | 2,199,173 | 271,918 |
| Juvenile Services | 9,405,475 | 295,033 | 1,365,882 |
| Public Transportation | 11,940,954 | 5,265,022 | 393,078 |
| Public Health | 28,350,767 | 34,413 | 109,444 |
| Human Services | 8,066,363 | 2,009,546 | 22,735 |
| Interest and Other Fees | 1,536,703 | - | - |
| Total Governmental Activities | 176,118,218 | 23,456,811 | 18,349,128 |
| Business-Type Activities: | | | |
| Jail Commissary Fund | 1,876,659 | 1,712,624 | - |
| Total Business-Type Activities | 1,876,659 | 1,712,624 | - |
| Total Government | $ 177,994,877 | $ 25,169,435 | $ 18,349,128 |

**General revenues:**
Taxes:
Property taxes
Local health care provider assessments
Sales taxes
Motor vehicle taxes
Mixed drink taxes
Hotel occupancy taxes
Unrestricted investment earnings
Total general revenues

Change in net position

Net position - beginning, as restated

Net position - ending

The accompanying notes to the financial statements are an integral part of this statement.

| Program Revenues: Capital Grants and Contributions | Net (Expense) Revenue and Changes in Net Position: Governmental Activities | Business - Type Activities | Total |
|---|---|---|---|
| $ - | $ (30,115,475) | $ - | $ (30,115,475) |
| - | (21,040,276) | - | (21,040,276) |
| - | (33,351,419) | - | (33,351,419) |
| - | (7,744,560) | - | (7,744,560) |
| 30,347 | (6,252,507) | - | (6,252,507) |
| - | (28,206,910) | - | (28,206,910) |
| - | (6,034,082) | - | (6,034,082) |
| - | (1,536,703) | - | (1,536,703) |
| 30,347 | (134,281,932) | - | (134,281,932) |
| - | - | (164,035) | (164,035) |
| - | - | (164,035) | (164,035) |
| $ 30,347 | (134,281,932) | (164,035) | (134,445,967) |
| | 102,942,086 | - | 102,942,086 |
| | 32,125,447 | - | 32,125,447 |
| | 25,288,623 | - | 25,288,623 |
| | 2,002,070 | - | 2,002,070 |
| | 1,339,501 | - | 1,339,501 |
| | 3,689,821 | - | 3,689,821 |
| | 10,304,521 | 21,944 | 10,326,465 |
| | 177,692,069 | 21,944 | 177,714,013 |
| | 43,410,137 | (142,091) | 43,268,046 |
| | 365,693,272 | 1,227,840 | 366,921,112 |
| | $ 409,103,409 | $ 1,085,749 | $ 410,189,158 |

**BRAZOS COUNTY, TEXAS**
**BALANCE SHEET**
**GOVERNMENTAL FUNDS**
**September 30, 2023**

| | Major Funds | |
|---|---|---|
| | **General** | **Debt Service** |
| **ASSETS** | | |
| Cash and Cash Equivalents | $ 17,235,032 | $ 219,352 |
| Investments | 137,830,218 | 3,758,318 |
| Prepaid Expenses | 1,368,597 | 300 |
| Receivables | | |
| Taxes, net | 5,046,781 | 359,788 |
| Officials | 169,960 | 1,174 |
| Interest | 112,263 | 299 |
| Accounts, net | 2,371,397 | - |
| State | 358,784 | - |
| Due from Other Funds | 66 | - |
| Inventories | 1,810,681 | - |
| **TOTAL ASSETS** | $ 166,303,779 | $ 4,339,231 |
| **LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | | |
| **Liabilities** | | |
| Accounts Payable | $ 9,152,888 | $ - |
| Accrued Expenditures Payable | 120,810 | - |
| Accrued Salaries and Wages | 2,500,806 | - |
| Unclaimed Funds | - | - |
| Unearned Revenues | 1,445,528 | - |
| **Total Liabilities** | 13,220,032 | - |
| **Deferred Inflows of Resources** | | |
| Unavailable Revenues | 3,863,665 | 353,288 |
| **Total Deferred Inflows of Resources** | 3,863,665 | 353,288 |
| **Fund Balances** | | |
| Nonspendable | 3,179,278 | 300 |
| Restricted | 5,033,052 | 3,985,643 |
| Assigned | - | - |
| Unassigned | 141,007,752 | - |
| **Total Fund Balances** | 149,220,082 | 3,985,943 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | $ 166,303,779 | $ 4,339,231 |

The accompanying notes to the financial statements are an integral part of this statement.

| Local Provider Participation | Grants | Nonmajor Governmental Funds | Total Governmental Funds |
|---|---|---|---|
| $ 20,918,529 | $ 39,681 | $ 40,273,210 | $ 78,685,804 |
| - | 22,022,423 | 46,583,005 | 210,193,964 |
| - | 27,565 | 4,633 | 1,401,095 |
| | | | |
| - | - | 410,886 | 5,817,455 |
| - | - | - | 171,134 |
| 46,447 | - | 45,181 | 204,190 |
| 637,503 | - | 1,056 | 3,009,956 |
| - | 800,889 | - | 1,159,673 |
| - | - | - | 66 |
| - | - | - | 1,810,681 |
| $ 21,602,479 | $ 22,890,558 | $ 87,317,971 | $ 302,454,018 |
| | | | |
| $ - | $ 595,489 | $ 3,497,517 | $ 13,245,894 |
| - | - | - | 120,810 |
| - | 98,670 | 31,956 | 2,631,432 |
| - | - | 319,419 | 319,419 |
| 1,229,277 | 22,038,748 | - | 24,713,553 |
| 1,229,277 | 22,732,907 | 3,848,892 | 41,031,108 |
| | | | |
| - | - | - | 4,216,953 |
| - | - | - | 4,216,953 |
| | | | |
| - | 27,565 | 4,633 | 3,211,776 |
| 20,373,202 | 130,086 | 11,156,037 | 40,678,020 |
| - | - | 72,308,409 | 72,308,409 |
| - | - | - | 141,007,752 |
| 20,373,202 | 157,651 | 83,469,079 | 257,205,957 |
| | | | |
| $ 21,602,479 | $ 22,890,558 | $ 87,317,971 | $ 302,454,018 |

**BRAZOS COUNTY, TEXAS**
**RECONCILIATION OF BALANCE SHEET OF GOVERNMENTAL FUNDS**
**TO THE STATEMENT OF NET POSITION**
**September 30, 2023**

Amounts reported for governmental activities in the statement of net position are different because:

| | | |
|---|---|---|
| **Total fund balances - governmental funds** | | **$ 257,205,957** |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds. | | 341,427,190 |
| Deferred outflows of resources and the net pension asset represent a consumption of net position that applies to future periods and therefore will not be recognized as an outflow of resources until then. Deferred outflows of resources and the net pension asset are not reported in the governmental funds: | | |
| Change in Pension Assumptions or Inputs | 3,950,304 | |
| Change in Pension Allocated Share | 51 | |
| Differences Between Expected and Actual Pension Experience | 548,527 | |
| Pension Contributions After the Measurement Date | 6,600,772 | |
| Differences Between Projected and Actual Earnings on Pension Plan | 5,438,018 | |
| Change in OPEB Allocated Share | 1,358,765 | |
| Difference Between Expected and Actual OPEB Experience | 825,786 | |
| Difference Between Projected and Actual OPEB Earnings | 1,079,914 | |
| OPEB Contributions After the Measurement Date | 3,553,467 | |
| Deferred Charges - Refunding | 624,293 | |
| | | 23,979,897 |
| Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenues in the funds. | | 4,216,935 |
| Internal service funds are used by the County's management for self insurance. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the funds are included in governmental activities in the Statement of Net Position but are not included at the fund level. | | 8,726,601 |
| The County's equity interest in a joint venture is included in the Statement of Net Position but is not included at the fund level. | | 5,435,261 |
| Liabilities for compensated absences are considered current but are not reported as liabilities in the funds. | | (2,041,628) |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds: | | |
| Bonds Payable | (107,569,121) | |
| Accrued Interest Payable | (403,984) | |
| Subscription Based Information Technology Liability | (2,227,378) | |
| Net OPEB Liability | (77,147,545) | |
| Net Pension Liability | (33,161,869) | |
| | | (220,509,897) |
| Deferred inflows of resources represent an acquisition of net position that applies to future periods and therefore will not be recognized as an inflow of resources until then. Deferred inflows of resources are not reported in the governmental funds: | | |
| Differences Between Expected and Actual Pension Experience | (1,691,989) | |
| Change in OPEB Allocated Shares | (20,404) | |
| Differences Between Expected and Actual OPEB Experience | (5,575,926) | |
| Change in OPEB Assumptions or Inputs | (2,048,588) | |
| | | (9,336,907) |
| **Total net position - governmental activities** | | **$ 409,103,409** |

The accompanying notes to the financial statements are an integral part of this statement.

THE STATE OF TEXAS

COUNTY OF BRAZOS

**BRAZOS COUNTY, TEXAS**
**STATEMENT OF REVENUES, EXPENDITURES**
**AND CHANGES IN FUND BALANCES**
**GOVERNMENTAL FUNDS**
**For The Year Ended September 30, 2023**

| | Major Funds | |
|---|---|---|
| | **General** | **Debt Service** |
| **REVENUES** | | |
| Taxes | $ 119,608,263 | $ 9,799,037 |
| Charges for Services | 14,383,002 | - |
| Intergovernmental | 8,218,468 | - |
| Interest | 8,311,341 | 345,490 |
| Other Revenue | 1,111,584 | - |
| **TOTAL REVENUES** | 151,632,658 | 10,144,527 |
| **EXPENDITURES** | | |
| Current | | |
| General Government | 31,300,982 | - |
| Justice System | 25,053,468 | - |
| Law Enforcement | 28,917,808 | - |
| Juvenile Services | 7,011,736 | - |
| Public Transportation | 11,460,385 | - |
| Public Health | 2,165,216 | - |
| Human Services | 4,839,466 | - |
| Capital Outlay | 7,260,103 | - |
| Debt Service | | |
| Principal Retirement | - | 6,610,000 |
| Interest and Other Fees | - | 2,417,373 |
| Agent Fees | - | 800 |
| **TOTAL EXPENDITURES** | 118,009,164 | 9,028,173 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 33,623,494 | 1,116,354 |
| **OTHER FINANCING SOURCES (USES)** | | |
| Premium on Debt Issuance | - | - |
| Debt Issuance | - | - |
| Subscription-Based Information Technology Arrangement | - | - |
| Transfers In | 20,000 | - |
| Transfers Out | (20,917,731) | - |
| Sale of Capital Assets | 195,777 | - |
| Insurance Recoveries | 144,318 | - |
| **TOTAL OTHER FINANCING SOURCES (USES)** | (20,557,636) | - |
| Net Change in Fund Balances | 13,065,858 | 1,116,354 |
| **FUND BALANCES, OCTOBER 1** | 136,154,224 | 2,869,589 |
| **FUND BALANCES, SEPTEMBER 30** | $ 149,220,082 | $ 3,985,943 |

The accompanying notes to the financial statements are an integral part of this statement.

| Local Provider Participation | Grants | Nonmajor Governmental Funds | Total Governmental Funds |
|---|---|---|---|
| $ 32,125,447 | $ - | $ 3,698,210 | $ 165,230,957 |
| - | - | 1,203,095 | 15,586,097 |
| - | 10,099,015 | 62,023 | 18,379,506 |
| 433,637 | - | 1,214,053 | 10,304,521 |
| - | - | 117,435 | 1,229,019 |
| 32,559,084 | 10,099,015 | 6,294,816 | 210,730,100 |
| | | | |
| - | 7,440,546 | 411,784 | 39,153,312 |
| - | 772,652 | 1,048,651 | 26,874,771 |
| - | 99,533 | 2,699,642 | 31,716,983 |
| - | 1,494,091 | - | 8,505,827 |
| - | 393,109 | 680,388 | 12,533,882 |
| 26,178,989 | - | - | 28,344,205 |
| - | 22,735 | 1,900,148 | 6,762,349 |
| - | 221,562 | 8,074,552 | 15,556,217 |
| | | | |
| - | - | - | 6,610,000 |
| - | - | - | 2,417,373 |
| - | - | - | 800 |
| 26,178,989 | 10,444,228 | 14,815,165 | 178,475,719 |
| | | | |
| 6,380,095 | (345,213) | (8,520,349) | 32,254,381 |
| | | | |
| - | - | 4,082,681 | 4,082,681 |
| - | - | 36,400,000 | 36,400,000 |
| | | | |
| - | - | 852,907 | 852,907 |
| - | 336,489 | 20,581,242 | 20,937,731 |
| (20,000) | - | - | (20,937,731) |
| - | - | - | 195,777 |
| - | - | - | 144,318 |
| (20,000) | 336,489 | 61,916,830 | 41,675,683 |
| 6,360,095 | (8,724) | 53,396,481 | 73,930,064 |
| 14,013,107 | 166,375 | 30,072,598 | 183,275,893 |
| $ 20,373,202 | $ 157,651 | $ 83,469,079 | $ 257,205,957 |

**BRAZOS COUNTY, TEXAS**
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**
**For the Year Ended September 30, 2023**

Amounts reported for governmental activities in the statement of activities are different because:

| | | |
|---|---|---|
| **Net change in fund balances - total governmental funds** | | **$ 73,930,064** |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount that expenditures for capital outlay exceeded depreciation expense. | | |
| Capital outlay | 15,556,217 | |
| Depreciation expense | (9,711,992) | |
| | | 5,844,225 |
| Revenues and contributed assets in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. | | 190,215 |
| The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, road annexations, and donations) is to affect net position. | | 2,425,554 |
| The County's investment in a joint venture is reported at the government-wide level but not at the fund level. This amount represents the current year change. | | (79,742) |
| The liabilities for compensated absences are accrued at the government-wide level but not at the fund level. This is the current year change in those liabilities, reported as expense in the statement of activities. | | (156,154) |
| The net OPEB liability per GASB 75 is accrued at the government-wide level but not at the fund level. This is the current year change in those liabilities, reported as expense in the statement of activities. | | (608,415) |
| The net pension liability/(asset) per GASB 68 is accrued at the government-wide level but not at the fund level. This is the current year change in those liabilities/(assets), reported as expense in the statement of activities. | | (6,353,646) |
| The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premium, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. | | (32,991,212) |
| Internal service funds are used by management to charge the costs of certain activities, such as insurance and fleet maintenance, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities. | | 1,209,248 |
| **Change in net position of governmental activities** | | **$ 43,410,137** |

The accompanying notes to the financial statements are an integral part of this statement.

**BRAZOS COUNTY, TEXAS**
**STATEMENT OF NET POSITION**
**PROPRIETARY FUNDS**
**September 30, 2023**

| | Business - Type Activities - Enterprise Fund | Governmental Activities |
|---|---|---|
| | **Jail Commissary** | **Internal Service Fund** |
| **ASSETS** | | |
| **Current Assets** | | |
| Cash and Cash Equivalents | $ 1,050,443 | $ 10,024,277 |
| Prepaid Expenses | - | 10,000 |
| Accounts Receivable | 2,341 | 859,432 |
| Inventories | 133,356 | - |
| Due from Other Funds | 123,840 | - |
| Total Current Assets | 1,309,980 | 10,893,709 |
| **Noncurrent Assets** | | |
| Property, Plant and Equipment | 73,702 | - |
| Less: Accumulated Depreciation | (52,870) | - |
| Total Noncurrent Assets | 20,832 | - |
| **TOTAL ASSETS** | 1,330,812 | 10,893,709 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | |
| Change in Pension Assumptions or Inputs | 7,782 | - |
| Differences Between Projected and Actual Earnings on Pension Plan | 1,378 | - |
| Pension Contributions After the Measurement Date | 9,720 | - |
| Change in OPEB Allocated Share | 6,732 | - |
| Differences Between Expected and Actual OPEB Experience | 11,179 | - |
| Differences Between Projected and Actual OPEB Earnings | 6,363 | - |
| OPEB Contributions After the Measurement Date | 7,543 | - |
| **TOTAL DEFERRED OUTFLOWS OF RESOURCES** | 50,697 | - |
| **LIABILITIES** | | |
| **Current Liabilities** | | |
| Accounts Payable | 93,445 | 2,139,537 |
| Accrued Salaries and Wages | 4,862 | 14,982 |
| Compensated Absences | 2,427 | 12,523 |
| Due to Other Funds | - | 66 |
| Total Current Liabilities | 100,734 | 2,167,108 |
| **Noncurrent Liabilities** | | |
| Net Pension Liability | 45,762 | - |
| Net OPEB Liability | 125,154 | - |
| Total Noncurrent Liabilities | 170,916 | - |
| **TOTAL LIABILITIES** | 271,650 | 2,167,108 |
| **DEFERRED INFLOWS OF RESOURCES** | | |
| Change in Pension Allocated Share | 53 | - |
| Differences Between Expected and Actual Pension Experience | 1,735 | - |
| Change in OPEB Allocated Share | 1,104 | - |
| Change in OPEB Assumptions or Inputs | 5,865 | - |
| Differences Between Expected and Actual OPEB Experience | 15,353 | - |
| **TOTAL DEFERRED INFLOWS OF RESOURCES** | 24,110 | - |
| **NET POSITION** | | |
| Net Investment in Capital Assets | 20,832 | - |
| Unrestricted | 1,064,917 | 8,726,601 |
| **TOTAL NET POSITION** | $ 1,085,749 | $ 8,726,601 |

The accompanying notes to the financial statements are an integral part of this statement.

**BRAZOS COUNTY, TEXAS**
**STATEMENT OF REVENUES, EXPENSES AND CHANGES**
**IN FUND NET POSITION**
**PROPRIETARY FUNDS**
**For The Year Ended September 30, 2023**

| | Business - Type Activities - Enterprise Fund | Governmental Activities |
|---|---|---|
| | **Jail Commissary** | **Internal Service Fund** |
| **OPERATING REVENUES** | | |
| Commissary Sales | $ 1,365,199 | $ - |
| Employee Dependents | - | 2,712,151 |
| Self Pays | - | 300 |
| Excess Risk Benefits | - | 2,699,628 |
| Brazos County | - | 16,245,180 |
| Retirees | - | 612,316 |
| Other Revenue | 347,425 | 736,902 |
| **TOTAL OPERATING REVENUES** | 1,712,624 | 23,006,477 |
| **OPERATING EXPENSES** | | |
| Personnel Services | 131,428 | 17,658 |
| Supplies and Other Charges | 160,046 | 53,670 |
| Cost of Goods Sold | 1,202,868 | - |
| Repairs and Maintenance | 278,133 | 75 |
| Stop Loss Premiums | - | 2,550,669 |
| Benefit Claims | - | 18,139,083 |
| Administrative Fees | - | 654,449 |
| Contract Services | - | 2,449 |
| Professional Services | 101,172 | 379,176 |
| Depreciation | 3,012 | - |
| **TOTAL OPERATING EXPENSES** | 1,876,659 | 21,797,229 |
| **OPERATING INCOME** | (164,035) | 1,209,248 |
| **NONOPERATING REVENUES** | | |
| Interest | 21,944 | - |
| **TOTAL NONOPERATING REVENUES** | 21,944 | - |
| **CHANGE IN NET POSITION** | (142,091) | 1,209,248 |
| **TOTAL NET POSITION - OCTOBER 1** | 1,227,840 | 7,517,353 |
| **TOTAL NET POSITION - SEPTEMBER 30** | $ 1,085,749 | $ 8,726,601 |

The accompanying notes to the financial statements are an integral part of this statement.

**BRAZOS COUNTY, TEXAS**
**STATEMENT OF CASH FLOWS**
**PROPRIETARY FUNDS**
**For The Year Ended September 30, 2023**

| | Business - Type Activities - Enterprise Fund | Governmental Activities |
|---|---|---|
| | Jail Commissary | Internal Service Fund |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| Receipts from customers and users | $ 1,699,818 | $ 3,324,767 |
| Receipts from interfund services provided | - | 16,245,180 |
| Payments to contractors and vendors | (1,786,680) | (2,789,456) |
| Claims paid | - | (16,057,527) |
| Payments to employees for services | (117,667) | (330,200) |
| **NET CASH PROVIDED BY (used in) OPERATING ACTIVITIES** | (204,529) | 392,764 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | |
| Interest received | 20,463 | - |
| **NET CASH PROVIDED BY INVESTING ACTIVITIES** | 20,463 | - |
| **NET INCREASE IN CASH AND CASH EQUIVALENTS** | (184,066) | 392,764 |
| **CASH AND CASH EQUIVALENTS, OCTOBER 1** | 1,234,509 | 9,631,513 |
| **CASH AND CASH EQUIVALENTS, SEPTEMBER 30** | $ 1,050,443 | $ 10,024,277 |
| Reconciliation of operating income to net cash provided by (used in) operating activities: | | |
| Operating income | $ (164,035) | $ 1,209,248 |
| Adjustments to reconcile operating income to net cash provided by (used in) operating activities: | | |
| Depreciation Expense | 3,012 | - |
| Change in accounts receivable | 45 | (476,878) |
| Change in prepaid expenses | - | 38,846 |
| Change in due from other funds | (12,851) | - |
| Change in inventory | (49,021) | - |
| Change in pension/OPEB related deferred outflows of resources | (3,805) | 35,195 |
| Change in accounts payable | 4,561 | (65,910) |
| Change in accrued salaries and compensated absences | 2,320 | 1,040 |
| Change in noncurrent liabilities | 78,059 | (292,700) |
| Change in pension/OPEB related deferred inflows of resources | (62,814) | (56,077) |
| Total adjustments | (40,494) | (816,484) |
| Net cash provided by (used in) operating activities | $ (204,529) | $ 392,764 |

The accompanying notes to the financial statements are an integral part of this statement.

**BRAZOS COUNTY, TEXAS**
**STATEMENT OF FIDUCIARY NET POSITION**
**FIDUCIARY FUNDS**
**September 30, 2023**

| | OPEB Trust Fund | Custodial Funds |
|---|---|---|
| **ASSETS** | | |
| Cash and Cash Equivalents | $ 49,308 | $ 8,662,574 |
| Accounts Receivable | 155 | 281 |
| Investments | | |
| Fixed Income | 3,157,647 | - |
| Domestic Equities | 4,955,248 | - |
| **TOTAL ASSETS** | 8,162,358 | 8,662,855 |
| **LIABILITIES** | | |
| Accounts Payable | - | 5,002 |
| Due to Other Funds | - | 123,840 |
| **TOTAL LIABILITIES** | - | 128,842 |
| **NET POSITION** | | |
| Restricted for: | | |
| OPEB | 8,162,358 | - |
| Individuals, Organizations and Other Governments | - | 8,534,013 |
| **TOTAL NET POSITION** | $ 8,162,358 | $ 8,534,013 |

The accompanying notes to the financial statements are an integral part of this statement.

**BRAZOS COUNTY, TEXAS**
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**
**FIDUCIARY FUNDS**
**For the Year Ended September 30, 2023**

| | OPEB Trust Fund | Custodial Funds |
|---|---|---|
| **ADDITIONS** | | |
| Contributions: | | |
| Members | $ - | $ 6,105,254 |
| Investment Earnings: | | |
| Interest and Dividends | 232,628 | 38,505 |
| Net Appreciation in the Fair Valuation of Investments | 619,749 | - |
| Total Additions | 852,377 | 6,143,759 |
| **DEDUCTIONS** | | |
| Payments to Individuals or Organizations | - | 5,788,908 |
| Administrative Expenses | 39,268 | 3,199 |
| Total Deductions | 39,268 | 5,792,107 |
| **NET INCREASE IN FIDUCIARY NET POSITION** | 813,109 | 351,652 |
| **NET POSITION - OCTOBER 1** | 7,349,249 | 8,182,361 |
| **NET POSITION - SEPTEMBER 30** | $ 8,162,358 | $ 8,534,013 |

The accompanying notes to the financial statements are an integral part of this statement.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Brazos County, Texas ("County") have been developed to be in conformity with accounting principles generally accepted in the United States of America ("GAAP") for local government units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

### A. Reporting Entity

The Brazos County Government (the "County") was created in 1841. The County is a public corporation and a political subdivision of the State of Texas. It performs governmental functions as required or authorized by the Texas Constitution and the Laws of the State. A Commissioners' Court composed of an elected County Judge and four elected Commissioners governs the County. The combined financial statements include all departments, funds or accounts for the County, the primary government.

The concept underlying the definition of the reporting entity is that elected officials are accountable to their constituents for their actions. The financial statements should allow users to distinguish between the primary government (the County) and its component units. GASB Statement 14, as amended by GASB Statement 61, defines the reporting entity as the primary government and its component units. Brazos County is the primary governmental unit. The financial statements include all funds, agencies, boards, commissions, and authorities for which the elected officials of the County are financially accountable. The financial statements include those entities for which the nature and significance of the relationship between the entity and the County are such that to exclude the entity from the financial reporting entity would render the financial statements misleading or incomplete.

### B. Related Organizations

Related organizations provide services within the County that are administered by separate boards or commissions, but the County is not financially accountable, and such organizations are therefore not component units of the County, even though the Commissioners' Court may appoint a voting majority of an organization's board. Consequently, financial information for the following entities is not included within the scope of these financial statements.

#### Brazos County Health Facilities Development Corporation

The Brazos County Health Facilities Development Corporation ("BCHFDC") is a Texas public, non-profit corporation created in accordance with the Texas Health Facilities Development Act of 1981. The BCHFDC's purpose is to acquire, construct, provide, improve, finance and refinance health facilities to assist in the maintenance of the public health. The tax-exempt bonds issued by the BCHFDC do not constitute a debt or a pledge of faith or credit of the BCHFDC or the County but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. Interest received on the bonds is generally exempt from federal income tax under Section 103 of the Internal Revenue Code.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### B. Related Organizations (Continued)

The BCHFDC is governed by a five-member Board of Directors which is comprised of the members of the Brazos County Commissioners' Court. Information relating to conduit debt issued by this related party can be found in Note 9 to the financial statements.

**Brazos County Industrial Development Corporation**

The Brazos County Industrial Development Corporation ("BCIDC") is a Texas public, non-profit corporation created in accordance with the Texas Development Corporation Act of 1979. The BCIDC's purpose was to issue bonds on behalf of the Corporation, to promote and develop industrial and manufacturing enterprises, to promote and encourage employment and the public welfare, and to finance projects as defined by the Act. BCIDC has not been utilized since its creation, thus it was found in the best interest of the BCIDC and the County, that the corporation be dissolved, effective May 9, 2023.

**Brazos County Housing Finance Corporation**

The Brazos County Housing Finance Corporation ("BCHFC") is a Texas public, non-profit corporation created in accordance with the Texas Housing Finance Corporations Act in 1980. This Act authorizes the BCHFC to finance residential housing by issuing tax-exempt revenue bonds to acquire mortgage loans made to low- or moderate-income persons, and to pledge such mortgage loans as security for the payment of the principal and interest of such revenue bonds. The tax-exempt bonds issued by the BCHFC do not constitute a debt or a pledge of faith or credit of the BCHFC or Brazos County but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. Interest received on the bonds is generally exempt from federal income tax under Section 103 of the Internal Revenue Code. The BCHFC is governed by a five-member Board of Directors, three of which are members of the Brazos County Commissioners' Court. Information relating to conduit debt issued by this related party can be found in Note 9 to the financial statements.

**Brazos Valley Fair & Exposition**

The Brazos Valley Fair & Exposition (the "Fair") is a non-profit, 501(c)3 corporation that was organized in 2010 for educational, scientific and charitable purposes to encourage, promote and maintain agricultural science, research, and education. It is a mid-major or regional fair whose reach or scope encompasses the entire state of Texas and surrounding states. Initially, the Executive Committee of the Fair consisted of seven members, all of which were appointed by the Brazos County Commissioners' Court. Currently, the Executive Committee consists of nine members, the last two added by the Committee in 2015. Future additions and replacements to the Board of Directors will be determined by the Executive Committee at the time the changes are made.

### B. Related Organizations (Continued)

The start-up funding for the Fair came from the Hotel Occupancy Tax ("HOT") Fund, a special revenue fund of the County. The amount of annual funding is approved first by the HOT Committee and subsequently by the Brazos County Commissioners' Court. The HOT Fund has funded the Fair $590,000 cumulatively from fiscal year 2011 to fiscal year 2016 with no additional funding to fiscal year 2023. In addition, the County pays the salaries and wages of the three primary employees of the Fair and provides various resources to the Fair at no charge, such as office space, utilities, telephone services, internet services, periodic use of a county vehicle, etc.

The annual fair generated enough revenue to pay all its direct expenses and the facility rental fees for the Exposition Complex. It is the general policy of the Fair that the majority of the excess of its revenue over expenses will be used for the furtherance of its exempt purpose, including the granting of scholarships and the funding of related capital additions and improvements at the Brazos County Exposition Center.

#### Brazos County Regional Mobility Authority

During the 2019 State of Texas Legislative Session, Brazos County received authorization to create a Regional Mobility Authority (RMA). The purpose of the RMA is to finance, acquire, design, construct, operate, maintain, expand, or extend transportation projects. The Board of Directors consists of 6 members. The Chairman is appointed by the Governor of the State of Texas and the other 5 members are appointed by the Commissioners Court of Brazos County.

Texas House Bill 1698, authorizing an optional county fee on vehicle registration in certain counties to be used for transportation projects was passed during the legislative session. Brazos County voters decided on Proposition B, a $10.00 fee added to vehicle registration, in the November 2022 election to support the RMA and aid in the design and construction of new roads in Brazos County. Proposition B did not pass.

### C. Government-Wide Financial Statements

Government-wide financial statements consist of the Statement of Net Position and the Statement of Activities. These statements report information on all the non-fiduciary activities of the primary government and its component units, if any. Governmental activities are supported by taxes and intergovernmental revenues and are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support.

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Under this measurement focus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The statement of activities demonstrates the degree to which the expenses of a given function are offset by program revenues. Expenses are those that are clearly identifiable with a specific

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### C. Government-Wide Financial Statements (Continued)

function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

### D. Fund Level Financial Statements

All governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers revenues as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. If accrued revenue is not yet available, the related receivable is matched by a deferred inflow of resources for unavailable revenue and revenue recognition occurs only when the revenue eventually does become available. Debt service expenditures as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

Property tax revenues, the County's primary revenue source, are susceptible to accrual and are considered available to the extent of delinquent taxes collected within sixty (60) days of the fiscal year end. Grant and entitlement revenues are also susceptible to accrual. Encumbrances are used during the year and all outstanding encumbrances lapse at the end of each fiscal year.

The fund level financial statements are reported using the current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

For proprietary funds, all revenues and expenses are classified as operating revenues and expenses except for taxes, investment income and interest expense, which are classified as non-operating revenues and expenses.

All proprietary funds, including the enterprise funds and internal service fund, are accounted for using the accrual basis of accounting. Revenues are recognized when earned, and expenses when they are incurred. Claims incurred but not reported are included in the payables and expenses. These funds are accounted for using the economic resources measurement focus. This means that all assets and liabilities (whether current or non-current) associated with their activity are included in the funds’ statement of net position.

The fiduciary funds are used to account for assets held by a governmental entity for other parties (either as a trustee or as a custodian) and cannot be used to finance the governmental

**D. Fund Level Financial Statements (Continued)**

entity's own operating programs. They are accounted for using the accrual basis of accounting. These funds are not included in the government-wide financial statements.

The County's accounts are organized based on funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts, which are comprised of each fund's assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures or expenses.

Funds are classified into three categories: Governmental, Proprietary and Fiduciary. The major funds of the County are noted within each category.

***Governmental Funds***

Governmental funds are used to account for all or most of a government's general activity. The County has reported four major funds under this category for the year ended September 30, 2023:

General Fund - The General Fund is the principal operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the General Fund. The fund accumulates reserves for future capital improvements and unforeseen catastrophic events.

Debt Service Fund – The Debt Service Fund accounts for the financial resources that are restricted, committed, or assigned to expenditure for the payment of principal and interest on long-term debt paid primarily from taxes levied by the County. Financial resources that are being accumulated for principal and interest in future years are also reported in the Debt Service Fund.

Local Provider Participation Fund – The Local Provider Participation Fund was established to account for the mandatory assessments collected from institutional health care providers located in the County that may be used to fund intergovernmental transfers, indigent programs, or other activities as allowed by State statute.

Grant Fund – A fund established to account for the revenues and expenditures related to grant activities.

The County reports the following nonmajor governmental funds:

Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The phrase "proceeds of specific revenue sources" establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### D. Fund Level Financial Statements (Continued)

***Governmental Funds (Continued)***

Capital Improvement Fund – The Capital Improvement Fund is used to account for expenditures for new construction and acquisition of capital assets to support the County's various functions.

2020 Certificates of Obligation – This fund is used to account for various building construction projects throughout the County including the Jail Kitchen, Ag Extension building, and the Justice of the Peace and Constable Precinct 1 building and land. The expenditures are financed through the issuance of $24,020,000 of Certificates of Obligation, Series 2020 in October 2020.

2023 Certificates of Obligations – This fund is used to account for expenditures for the existing County Administrative Building, the County Courthouse, the existing County BISD building for public defender offices and other administrative services, the Brazos County Dispatch and Emergency Operations Center, the County Sheriff Department facilities including a central receiving and storage facility. The expenditures are financed through the issuance of $9,290,000 of Certificates of Obligations, Series 2023 in June 2023.

2023 General Obligation Bonds – This fund is used to account for expenditures for improvements for permanent public improvements, including roads, bridges, and highways within the County, including the acquisition of land and rights-of way. The expenditures are financed through the issuance of $27,110,000 of General Obligation Bonds, Series 2023 in June 2023.

***Proprietary Funds***

Proprietary funds are used to account for operations that are financed in a manner similar to those in the private sector, where the determination of net income is appropriate for sound financial administration. The County reports one internal service fund and one enterprise fund. The internal service fund is used to account for the provision of health, dental and life insurance to the departments of the County as well as to outside entities that have contracted with the County for this service. The enterprise fund is classified as major fund. The account is used for the business-type operations of the Commissary.

***Fiduciary Funds***

The County reports one Other Postemployment Benefit (OPEB) trust fund and five custodial funds as fiduciary funds. The OPEB trust fund is used to account for resources held in trust for employees and their beneficiaries based on other postemployment benefit arrangements. Custodial funds are used to account for situations where the government's role is purely custodial, such as the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. Assets have been held in these funds on behalf of individuals involving certain legal processes, bail bondsmen, and other governmental units.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### E. Implementation of New Standards

In fiscal year 2023, the County evaluated and/or implemented the following new standards:

GASB Statement No. 91, Conduit Debt Obligations provides a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by users, (2) arrangements associated with conduit debt obligations, and (3) related notes disclosures. The required changes due to the implementation of GASB 91 are reflected in the notes to the County's financial statements.

The GASB issued Statement No. 97, "Certain Component Unit Criteria and Accounting and Financial Reporting For Internal Revenue Code Section 457 Deferred Compensation Plans – An Amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32" in June 2020. This Statement is to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employer benefit plans) as fiduciary component units in fiduciary fund financial statements; (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. Except what was implemented with the fiscal year 2021 financial statements, GASB 97 had no effect on the County's financials statements.

### F. Cash, Cash Equivalents and Investments

The County defines all cash, money market accounts, and certificates of deposit that have an original maturity date of ninety days or less as cash or cash equivalents. Cash and cash equivalents related to restricted assets are also included. Cash and cash equivalents are short term, highly liquid investments, which may be converted to cash (see Note 3). The County maintains a cash and investment pool that is available for use by all funds. Equity in cash and cash equivalents and interest income from the cash pool is allocated to the participating funds on a monthly basis. The amount of the allocation is determined by calculating a ratio of each fund's equity in the pool to the total pool.

All County funds must be on deposit with the County depository unless the Commissioners' Court directs the County Treasurer to invest funds as otherwise provided by law. State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds and repurchase agreements. Investments are stated at fair value or amortized cost (see Note 3B).

### G. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1 of a given year. Taxes levied on October 1 are payable by January 31 of the following year, and by statute become delinquent on February 1, at which time they begin accruing penalty and interest. The

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### G. Property Taxes (Continued)

enforceable legal claim date for property taxes is the assessment date and therefore the County did not record a receivable for taxes assessed after September 30. Accordingly, there are no current taxes receivable reported. On July 1, unpaid taxes are subject to additional penalties and collection expenses.

Taxes have been reported in the government-wide financial statements net of the allowance for uncollectible taxes. At the governmental fund level, taxes are recognized as revenue when they become available and the amount not yet available (not collectible within sixty days) has been reported as unavailable revenue. For the year ended September 30, 2023, the tax rate to finance general governmental services was $0.389314 per $100.00 valuation. The tax rate for the payment of principal and interest on long-term debt was $0.040097 per $100.00 valuation. Under provisions adopted by the State, the maximum rate that can be set to service governmental services is $0.80 per $100 of assessed value.

The Brazos County Appraisal District is responsible for the appraisal and recording of property for all taxing units in the County. The Appraisal District is required to assess property at 100% of its appraised value. Real property is subject to reappraisal on a four-year cycle.

The County's Tax Assessor-Collector acts as agent in the billing and collecting of taxes for the City of Bryan, the City of College Station, the City of Kurten, the City of Navasota, the Bryan Independent School District, the College Station Independent School District, the Navasota Independent School District, and Brazos County Emergency Services Districts 1, 2, 3, and 4. These transactions are recorded in the general property checking account of the Tax Assessor-Collector and transferred to the appropriate entity.

### H. Interfund Transactions

The County has many transactions between funds during its normal course of operations. The accompanying fund level financial statements reflect such transactions as transfers, interfund receivables and payables. The effect of interfund activity has been eliminated in the government-wide financial statements, except for transactions between governmental and business-type activities, which are presented as internal balances.

### I. Inventory

Inventory is valued at cost using the first-in, first-out method and is accounted for under the consumption method. Inventories of paper, pellets and shavings, and road maintenance materials are maintained within the General Fund. Inventories of consumable food and personal items are maintained within the Jail Commissary Enterprise Fund.

### J. Prepaids

Certain payments to vendors for services that will benefit future accounting periods are reported as prepaid items in both the government-wide and fund level financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### K. Restricted Assets

The Debt Service Fund's current assets are classified as restricted assets because their use is completely restricted for debt service on bonds in accordance with applicable bond covenants.

### L. Investment in Joint Venture

The County's investment in a joint venture, the City of Bryan and Brazos County Economic Development Foundation, Inc., is reported in the government-wide financial statements using the equity method of accounting. Required disclosures concerning the joint venture are presented in Note 10.

### M. Capital Assets

Capital assets include land, land improvements, right-of-way land, infrastructure, buildings, building improvements, site improvements, leasehold improvements, vehicles, machinery, furniture, equipment, other systems, works of art and intangible assets that are used in operations and benefit more than a single fiscal period. Infrastructure assets are long-lived assets that normally are stationary in nature and typically can be preserved for a significantly greater number of years than most capital assets, such as roads, bridges, and sewer systems.

The County defines capital assets as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of three years. Buildings and building improvements with an estimated cost to exceed $25,000 are capitalized while infrastructure assets with an estimated cost to exceed $50,000 are capitalized. Computer Software with an estimated cost to exceed $75,000 are capitalized and classified as a Subscription-Based Information Technology Arrangement.

When capital assets are purchased, they are recorded as expenditures of the current period in the governmental fund financial statements. Capital assets are valued at cost where historical records are available and at an estimated historical cost where no records exist. Donated capital assets are reported at acquisition value. Capital assets are capitalized and depreciated in the government-wide financial statements and the proprietary fund statements.

Improvements to capital assets that materially extend the life of the asset or add to the value are capitalized. Other repairs and normal maintenance are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during construction is not capitalized.

Capital assets, except for land and infrastructure, are depreciated over the useful lives of the assets or classes of assets on a straight-line basis as follows:

| | |
|---|---|
| Buildings and improvements | 20 - 40 years |
| Machinery and equipment | 3 - 10 years |
| Intangible assets – computer software | 2.5 - 5 years |

The County uses the modified approach to report its infrastructure assets in the government-wide statement of net position. Infrastructure assets are listed at historical costs but they are not depreciated. Rather, under the modified approach allowed by GASB Statement No. 34, the County reports annual expenses for maintaining roads and bridges and the estimated costs for preserving them at 80% condition level out of a 100% scale.

## N. Deferred Inflows/Outflows of Resources

In addition to assets, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has the following items that qualify for reporting in this category.

- Change in pension assumptions about future economic or demographic factors or of other inputs – This difference is deferred and amortized over a closed 5 year period.
- Difference between projected and actual earnings on pension plan – This difference is deferred and amortized over a closed 5 year period.
- Change in pension allocated share – This change results from the disaggregation of the aggregated County results. It is deferred and recognized over a closed 5 year period.
- Difference between expected and actual pension experience – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.
- Pension contributions after the measurement date – These contributions are deferred and recognized in the following fiscal year.
- Change in OPEB allocated share – This change results from the disaggregation of the aggregated County results. It is deferred and recognized over a closed 7.7196 year period.
- Difference between expected and actual OPEB experience – This difference is deferred and recognized over a closed 7.7196 year period.
- Difference between projected and actual earnings on OPEB benefit plan – This difference is deferred and amortized over a closed 5 year period.
- OPEB contributions after the measurement date – These contributions are deferred and recognized in the following fiscal year.
- Deferred charges on refunding – A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has the following items that qualify for reporting in this category.

- Unavailable revenues – The unavailable revenues which arise only under the modified accrual basis of accounting qualify for reporting in this category in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and court-assessed fines and costs.
- Difference between projected and actual earnings on pension plan – This difference is deferred and amortized over a closed 5 year period.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### N. Deferred Inflows/Outflows of Resources (Continued)

- Difference between expected and actual pension experience – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.
- Change in pension allocated share – This change results from the disaggregation of the aggregated County results. It is deferred and recognized over a closed 5 year period.
- Difference between projected and actual earnings on OPEB benefit plan – This difference is deferred and amortized over a closed 5 year period.
- Change in OPEB allocated share – This change results from the disaggregation of the aggregated County results. It is deferred and recognized over a closed 7.7196 year period.
- Difference between expected and actual OPEB experience – This difference is deferred and recognized over a closed 7.7196 year period.
- Change in OPEB assumptions or inputs – Changes of assumptions reflects updates to the health care trend and participation. This difference results from the change in service lives of all active employees at a varying rate.

### O. Compensated Absences

All non-exempt employees except temporary employees may earn compensatory time based on Fair Labor Standards Act regulations. Compensatory time earned during the year must be used by the last pay period in December of each calendar. At termination, all compensatory time is paid at the wage rate in place at termination.

All employees except temporary employees of the County are granted vacation benefits in varying annual amounts up to a maximum allowable accumulation of 240 hours per year. Sick leave benefits are earned by all employees except temporary employees at a rate up to twelve days per year and may be accumulated without limit. Sick leave benefits are recognized as they are used by the employees. In the event of termination, an employee is entitled to receive accumulated vacation pay but not the accumulated sick leave pay.

The County's policy provides that only half of the vacation hours earned from the previous year can be carried over but must be used first in the current year. The liability of the County's vacation pay is calculated at the end of each fiscal year and reported as "Liabilities for Compensated Absences", a current liability item in the County's government-wide statements due to the fact that the accumulated vacation pay has an average maturity of less than one year.

### P. Debt Related to Governmental Activities

In the government-wide financial statements, long-term debt is reported as noncurrent liabilities. Bonds payable are reported net of the applicable bond premium or discount. On new bond issues, bond premiums and discounts are amortized on a straight-line basis over the life of the bonds. On refunding bond issues, the difference between the reacquisition price

**P. Debt Related to Governmental Activities (Continued)**

and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense on a straight-line basis over the remaining life of the old debt or the life of the new debt, whichever is shorter.

**Q. Pensions**

For purposes of measuring 1) the net pension liability, 2) pension related deferred inflows/outflows of resources, and 3) pension expense, County specific information about its fiduciary net position in the Texas County and District Retirement System ("TCDRS") and additions to/deductions from the County's fiduciary net position have been determined on the same basis as they are reported by TCDRS, administrator of the statewide agent multiple-employer pension plan system. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Information regarding the County's total pension liability can be obtained from TCDRS through a report prepared for the County by TCDRS consulting actuary, Milliman, Inc., in compliance with Governmental Accounting Standards Board (GASB) Statement No. 67, Accounting and Financial Reporting for Pension Plans – An Amendment of GASB Statement No. 25. The General Fund has been used to liquidate the pension liabilities in prior years.

**R. Postemployment Benefits Other Than Pensions (OPEB)**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Brazos County Retiree Health Care Plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, the plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Information regarding the County's net OPEB liability can be obtained from GRS Retirement Consulting Company, who prepared a report in compliance with Governmental Accounting Standards Board (GASB) Statement No. 74 and Statement No. 75. The address is 5605 North MacArthur Boulevard, Suite 870, Irving, Texas 75038-2631 and the telephone number is (469)524-0000. The Internal Service Fund has been used to liquidate the OPEB liabilities in prior years.

**S. Fund Balances and Net Position**

***Fund Balance Classifications***

The County's Commissioners' Court meets on a regular basis to manage and review cash financial activities and to ensure compliance with established policies. It is the County's policy to fund current expenditures with current revenues and the County's mission is to strive

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### S. Fund Balances and Net Position (Continued)

to maintain a diversified and stable revenue stream to protect the government from problematic fluctuations in any single revenue source and provide stability to ongoing services.

Under GASB 54, fund balances are required to be reported according to the following classifications in descending order, from most constraining to least constraining:

Nonspendable Fund Balance – Includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact. This classification includes inventories, prepaid amounts, assets held for sale, long-term receivables, the principal of an endowment or a revolving loan fund, etc.

Restricted Fund Balance – Constraints placed on the use of these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or other governments; or are imposed by law (through constitutional provisions or enabling legislation).

Committed Fund Balance – Amounts that can only be used for specific purposes imposed by a formal resolution approved by Commissioner's Court, the government's highest level of decision-making authority. The constraints imposed by the resolution of the Commissioners' Court remain binding unless removed or changed in the same manner employed to previously commit those resources.

Assigned Fund Balance – Amounts that are constrained by the County's intent to be used for specific purposes, but that do not meet the criteria to be classified as restricted or committed. According to the County's policy, the Commissioners' Court, which is the governing body of the County, authorizes the County Judge, who is the County's budget officer by Texas Statute, to assign amounts for particular purposes during the budget process or throughout the year in the normal course of business.

Unassigned Fund Balance – This is the residual classification of the General Fund. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification as a result of overspending for specific purposes for which amounts had been restricted, committed or assigned.

For the classification of fund balance in the governmental funds, the County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used. The County's unassigned fund balances are maintained to provide the County with sufficient working capital and a margin of safety to address local and regional emergencies without borrowing.

***Net Position Classifications***

The government-wide and business-type activities financial statements utilize a net position

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### S. Fund Balances and Net Position (Continued)

presentation. Net position represents the difference between all other elements in a statement of financial position and should be displayed by its components: net investment in capital assets, restricted, and unrestricted.

Net Investment in Capital Assets – This component represents capital assets, net of accumulated depreciation, adjusted by the capital-related deferred outflows of resources and deferred inflows of resources, and reduced by outstanding balances for bonds and other debt that is attributed to the acquisition, construction, or improvement of those assets.

Restricted - The restricted net position represents the difference between (1) non-capital assets whose use is restricted and (2) related liabilities and deferred inflows of resources. The use of noncapital assets is considered to be restricted only if the limitation is externally enforceable. Externally enforceable limitations result from constraints imposed by:

- Parties outside the government (grantors, donors, other governments);
- Constitutional provisions; or
- Enabling legislation (legislation that raises resources from external parties subject to a legally enforceable requirement that those resources "be used only for the specific purpose stipulated in the legislation").

The amount that represents the County's net position restricted by enabling legislation was $36,692,077 as reported in the Statement of Net Position.

Unrestricted - Any portion of net position not already classified as either net investment in capital assets or restricted is automatically classified as unrestricted.

## NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

### Budgetary Policy and Procedures

Annual budgets are legally adopted for general, special revenue, debt service, and capital project funds. Budgets are adopted on a basis consistent with GAAP (modified accrual basis). The County employs an encumbrance accounting system as a method of accomplishing budgetary control. At year-end, open encumbrances are closed. The department is required to re-appropriate the funds within the following year's budget.

The County Judge is recognized by State statutes as the budget officer for the County and responsible for the preparation of the proposed budget. The proposed expenditures may not exceed the revenue estimates prepared by the County Auditor. The County, in the preparation of the budget, adheres to the following procedures:

- Departmental annual budget requests are submitted by the department head to the budget officer during the third quarter of the current fiscal year for the fiscal year beginning October 1.

## NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

**Budgetary Policy and Procedures (Continued)**

- The County Auditor prepares an estimate of available resources for the coming fiscal year and presents the estimates to the budget officer by July 25 each year.
- Departmental hearings are held with the budget officer.
- The budget officer prepares the proposed annual operating budget to be presented to the Commissioners' Court for consideration. The budget represents the financial plan for the new fiscal year.
- Formal public hearings are held on the proposed budget.
- The adopted budget must be balanced; i.e., available resources must be sufficient to support annual appropriations. The adopted budget must be approved by a majority of the Commissioners' Court on or before November 1 each year.
- The budget is adopted using classifications within each department.
- The budget may not be increased through the use of supplemental appropriations each year unless the County Auditor certifies to the Commissioners' Court that supplemental receipts have been realized and are available to support disbursements that were not included in the budget for the fiscal year.
- Transfer of appropriations for all funds between departments requires the expressed permission of the Commissioners' Court, and all appropriations lapse at year-end.

Appropriations for total budget cannot exceed total resources that will be available for the year as forecasted by the County Auditor. This is a legal level of control for the County budget. Expenditures may not exceed budgeted appropriations at the fund level except for the General Fund, which is appropriated at the classification level. Administrative control is maintained through the establishment of more detailed line-item budgets.

Amendments increasing budget appropriations are restricted to those for "emergency expenditures, in case of grave public necessity, to meet unusual and unforeseen conditions that could not, by reasonably diligent thought and attention, have been included in the original budget." The Commissioners' Court must approve the original budget appropriations and subsequent amendments. The County Auditor is required to monitor the expenditures of all the funds in comparison to that which has been appropriated. The following schedule of changes in the original budget appropriations includes those funds for which the Commissioners' Court has legally adopted a budget, as well as funds with managerial budgets:

| | Original Budgeted Expenditures and Other Financing Uses | Supplemental Appropriations | Original As Amended |
|---|---|---|---|
| General Fund | $ 203,944,640 | $ 1,766,455 | $ 205,711,095 |
| Special Revenue | 61,304,438 | 734,520 | 62,038,958 |
| Grants | 33,959,207 | 881,163 | 34,840,370 |
| Debt Service | 9,261,000 | - | 9,261,000 |
| Capital Projects | 42,650,000 | 59,968,623 | 102,618,623 |
| Totals | $ 351,119,285 | $ 63,350,761 | $ 414,470,046 |

## NOTE 3 - CASH, CASH EQUIVALENTS, AND INVESTMENTS

### A. Cash and Cash Equivalents

Chapter 2257 of the Texas Government Code, also known as the Public Funds Collateral Act, provides guidelines for the amount of collateral that is required to secure the deposit of public funds. It requires that the deposit of public funds be collateralized in an amount not less than the total deposit, reduced by the amount of Federal Depository insurance (FDIC) available. At September 30, 2023, the carrying amounts of the County's deposits were $89,241,790 reported as "Cash and Cash Equivalents" on the balance sheet of the governmental funds and the statement of net position of the proprietary funds. The County had $98,549,065 on deposit with PNC Bank at September 30, 2023. The County's depository agreement with PNC Bank requires collateralization with a fair value of at least 102 percent up to 110 percent of County funds in excess of the FDIC coverage of $250,000. The collateralized fair value of the County's deposits at September 30, 2023, was $103,666,590. The collateral includes pledged securities issued by PNC Bank in favor of Brazos County.

### B. Investments

The County is authorized to invest its funds in accordance with the Texas Public Funds Act, Government Code Chapter 2256 and its subsequent amendments. The County's investment policy is strictly based on State law. During the year ended September 30, 2023, the County's investments consisted of $43,836,376 in TexPool valued at amortized cost, $166,357,589 in Texas Cooperative Liquid Assets Securities System (Texas CLASS) valued at net asset value.

*Interest-Rate Risk*

TexPool is a local government investment pool under the oversight of the State Comptroller of Public Accounts of Texas. TexPool's portfolio has low interest rate risk due to restrictions on weighted average maturity and maximum maturity of any one investment. It maintains the weighted average maturity at sixty (60) days or less and no security will exceed thirteen (13) months in maturity.

Texas CLASS is a local government investment pool that emphasizes safety, liquidity, convenience, and competitive yield and invests only in securities allowed by the Texas Public Funds Investment Act. It is subject to the general supervision of the Board of Trustees and its Advisory Board, both of which are elected by the participants. The portfolio's weighted average maturity to reset (WAM(R)) is kept under 60 days to enhance liquidity and limit market price exposure.

The investment pools do not have any limitations or restrictions on withdrawals and do not impose any liquidity fees or redemption gates.

In accordance with its investment policy, the County manages its exposure to interest rate risk by limiting maturities of individual securities to two years maximum and maintaining a weighted average maturity of 180 days or less. The County also follows a policy of holding investments to maturity, thereby avoiding the need to sell on the secondary market.

## NOTE 3 - CASH, CASH EQUIVALENTS, AND INVESTMENTS (Continued)

### B. Investments (Continued)

*Custodial Credit Risk*

Investments are exposed to custodial risk if the investments are uninsured, are not registered in the County's name and are held by the counterparty.

*Credit Risk*

State law limits investment in the investment pool to at least an AAA or AAAm rating or an equivalent rating by at least one nationally recognized rating service. Both TexPool and Texas CLASS are rated AAAm by Standard & Poor's, the highest rating a local government investment pool can achieve. The pools seek to maintain a $1.00 value per share as required by the Texas Public Funds Investment Act.

### C. Investments of Other Postemployment Benefits Trust Fund

At the end of fiscal year 2016, the County Commissioners' Court approved the establishment of its Other Postemployment Benefits Trust Fund to partially fund the County's OPEB plan. A board of trustees comprised of the current members of the Brazos County's Commissioners' Court was created. The County also appointed an OPEB Investment Plan Committee to oversee certain policies and procedures related to the operation and administration of the Trust. All Other Postemployment Benefits Trust investments are held by its trustee, US Bank. The trustee is contracted to manage the portfolio in accordance with the trust documents as approved by the Commissioners' Court. The investment policy mandates a diversified portfolio in growth assets and income assets.

## NOTE 4 – TAXES AND OTHER RECEIVABLES

Below is the detail of receivables for the major and nonmajor governmental funds in the aggregate, including the applicable allowances for uncollectible amounts:

| | General | Debt Service | Local Provider Participation | Grants | Nonmajor | Total |
|---|---|---|---|---|---|---|
| Property Taxes | $ 2,204,965 | $ 268,712 | $ - | $ - | $ - | $ 2,473,677 |
| Property Tax Penalties & Interest | 1,357,684 | 186,803 | - | - | - | 1,544,487 |
| Hotel & Motel Taxes | - | - | - | - | 410,886 | 410,886 |
| Sales Taxes | 2,238,387 | - | - | - | - | 2,238,387 |
| Officials | 169,960 | 1,174 | - | - | - | 171,134 |
| Interest | 112,263 | 299 | 46,447 | - | 45,181 | 204,190 |
| Court Fines | 20,121,737 | - | - | - | - | 20,121,737 |
| Accounts | 789,712 | - | 637,503 | - | 1,056 | 1,428,271 |
| State | 358,784 | - | - | 800,889 | - | 1,159,673 |
| Gross Receivables | 27,353,492 | 456,988 | 683,950 | 800,889 | 457,123 | 29,752,442 |
| Less: Allowance for Uncollectibles | (19,294,307) | (95,727) | - | - | - | (19,390,034) |
| Net Receivables | $ 8,059,185 | $ 361,261 | $ 683,950 | $ 800,889 | $ 457,123 | $ 10,362,408 |

## NOTE 5 – INTERFUND BALANCES AND TRANSFERS

In the fund financial statements, interfund balances are the result of normal transactions between funds and will be liquidated in the subsequent fiscal year. The following is a summary of amounts due from and due to other funds as of September 30, 2023:

| | Interfund Receivables | Interfund Payables |
|---|---|---|
| General Fund | $ 66 | $ - |
| Inmate Trust Fund | - | 123,840 |
| Health and Life Insurance Fund | - | 66 |
| Jail Commissary Enterprise Fund | 123,840 | - |
| Total | $ 123,906 | $ 123,906 |

The summary of the County's transfers for the year ended September 30, 2023, is as follows:

| | General Fund | Nonmajor Governmental Funds | Grant Fund | Total |
|---|---|---|---|---|
| Transfer Out: | | | | |
| General Fund | $ - | $ 20,581,242 | $ 336,489 | $ 20,917,731 |
| Local Provider Participation Fund | 20,000 | - | - | 20,000 |
| | $ 20,000 | $ 20,581,242 | $ 336,489 | $ 20,937,731 |

The General Fund transferred out $20,581,242 to the nonmajor governmental funds and $336,489 to grant fund for anticipated expenditures in various capital improvements, grant matching, healthcare costs and other requirements. The Local Provider Participation Fund transferred $20,000 to the General Fund for the program support cost incurred.

## NOTE 6 – CAPITAL ASSETS

Depreciation expense for fiscal year 2023 was charged to functions as follows:

| | |
|---|---|
| Governmental Activities: | |
| General Government | $ 3,619,222 |
| Justice System | 1,119,467 |
| Law Enforcement | 2,949,808 |
| Juvenile Services | 679,890 |
| Public Transportation | 158,764 |
| Public Health | 3,496 |
| Human Services | 1,181,345 |
| Total depreciation expense - governmental activities | $ 9,711,992 |

## NOTE 6 – CAPITAL ASSETS (Continued)

Capital Asset activity for the year ended September 30, 2023, was as follows:

| | Balance at September 30, 2022 | Additions | Deletions & Adjustments | Balance at September 30, 2023 |
|---|---|---|---|---|
| Governmental activities: | | | | |
| Capital assets, not being depreciated: | | | | |
| Land | $ 40,687,274 | $ 3,817,960 | $ 59,657 | $ 44,564,891 |
| Construction in progress | 12,050,670 | 11,598,888 | (15,853,684) | 7,795,874 |
| Infrastructure | 137,340,602 | 9,634,325 | - | 146,974,927 |
| Total capital assets, not being depreciated | 190,078,546 | 25,051,173 | (15,794,027) | 199,335,692 |
| Capital assets, being depreciated: | | | | |
| Buildings | 160,683,967 | 2,561,469 | (83,368) | 163,162,068 |
| Improvements other than buildings | 31,898,180 | 4,507,390 | - | 36,405,570 |
| Machinery and equipment | 29,129,886 | 2,367,396 | (869,092) | 30,628,190 |
| Intangible assets - computer software | 7,138,623 | 2,176 | (201,124) | 6,939,675 |
| Total capital assets, being depreciated | 228,850,656 | 9,438,431 | (1,153,584) | 237,135,503 |
| Less accumulated depreciation for: | | | | |
| Buildings | (56,701,530) | (3,809,355) | | (60,510,885) |
| Improvements other than buildings | (12,471,606) | (2,103,618) | (1,467) | (14,576,691) |
| Machinery and equipment | (15,429,864) | (1,683,649) | 901,003 | (16,212,510) |
| Intangible assets - computer software | (6,010,785) | (888,319) | 468,499 | (6,430,605) |
| Total accumulated depreciation | (90,613,785) | (8,484,941) | 1,368,035 | (97,730,691) |
| Total capital assets, being depreciated, net | 138,236,871 | 953,490 | 214,451 | 139,404,812 |
| Governmental activities capital assets, net | $ 328,315,417 | $ 26,004,663 | $ (15,579,576) | $ 338,740,504 |
| Subscritption-Based Information Technology Arrangements activities | | | | |
| Intangible assets - computer software | $ 6,716,289 | $ 448,807 | $ - | $ 7,165,096 |
| Total SBITA assets, being amortized | 6,716,289 | 448,807 | - | 7,165,096 |
| Less amoritization for: | | | | |
| Intangible assets - computer software | (1,883,324) | (2,595,086) | - | (4,478,410) |
| Total amoritization | (1,883,324) | (2,595,086) | - | (4,478,410) |
| Total SBITA assets, being amortized, net | 4,832,965 | (2,146,279) | - | 2,686,686 |
| Total Governmental activities and SBITA | $ 333,148,382 | $ 23,858,384 | $ (15,579,576) | $ 341,427,190 |
| Business-type activities: | | | | |
| Capital assets, being depreciated: | | | | |
| Machinery and equipment | $ 73,701 | $ - | $ - | $ 73,701 |
| Total capital assets, being depreciated | 73,701 | - | - | 73,701 |
| Less accumulated depreciation for: | | | | |
| Machinery and equipment | (49,857) | (3,012) | - | (52,869) |
| Total accumulated depreciation | (49,857) | (3,012) | - | (52,869) |
| Total capital assets, being depreciated, net | 23,844 | (3,012) | - | 20,832 |
| Business-type activities capital assets, net | $ 23,844 | $ (3,012) | $ - | $ 20,832 |

## NOTE 7 – COMPENSATED ABSENCES

The cost of the County's liability for compensated absences is calculated at the end of the fiscal year based on the employee's pay rate and the accumulated vacation hours earned but not taken. It is reported as a current liability in the County's government-wide financial statements due to the fact that the average maturity of the liability is less than one year. The general fund and some special revenue funds have been used in prior years to liquidate the liability for compensated absences in governmental funds.

The amount of compensated absences due within one year of the date of the Statement of Net Position of fiscal year 2023 is $2,056,577. Changes in compensated absences for the year were as follows:

| | October 1, 2022 | Earned | Taken/Paid | September 30, 2023 |
|---|---|---|---|---|
| Governmental Activities | $ 2,477,618 | $ 3,773,140 | $ (4,196,608) | $ 2,054,150 |
| Business-type Activities | 4,344 | 4,278 | (6,195) | 2,427 |
| Total | $ 2,481,962 | $ 3,777,418 | $ (4,202,803) | $ 2,056,577 |

## NOTE 8 – SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The County entered into three new "cloud" or subscription-based integrated software contracts. The new contracts range from three to six years. The implementation of these projects were completed in fiscal year 2023. There were two contracts that were previously in place that the amount of the contracts increased due to additional licenses being added to the contract. In accordance with GASB Statement 96 "Subscription-Based Information Technology Arrangements", the County has added the initial cost of the software plus expected future payments as a capital asset and recorded a liability for the future principal payments on the government-wide statements. The table below reflects the ten completed subscription-based integrated software contracts the County has in fiscal year 2023 and the expected payment and amortization schedule for the term of the contracts.

| Year Ended September 30, | Scheduled Payment | Principal | Interest |
|---|---|---|---|
| 2024 | 921,664 | 880,050 | 41,614 |
| 2025 | 446,190 | 418,471 | 27,719 |
| 2026 | 438,045 | 418,838 | 19,207 |
| 2027 | 165,912 | 155,318 | 10,594 |
| 2028 | 104,505 | 98,076 | 6,429 |
| 2029-2031 | 265,531 | 256,624 | 8,907 |
| Total | $ 2,341,847 | $ 2,227,377 | $ 114,470 |

Changes in the subscription-based information technology arrangements for the year were as follows:

| | October 1, 2022 | Additions | Reductions | September 30, 2023 |
|---|---|---|---|---|
| SBITA | $ 2,226,960 | $ 852,907 | $ (852,490) | $ 2,227,377 |

The total cost for all contracts was $7,165,096 and accumulated amortization was $4,478,410 as of September 30, 2023.

## NOTE 9 – LONG-TERM DEBT

### A. Bonded Debt

Bonded debt of the County consists of various issues of General Obligation Bonds and Certificates of Obligation. General Obligation Bonds and Certificates of Obligation are direct obligations of the County with the County's full faith and credit pledged towards the payment of these obligations. General Obligation Bonds are issued upon approval by the public at an election. Certifications of Obligation are issued by the vote of the Commissioners' Court as allowed under the Certificates of Obligation Act. Debt service is primarily paid from ad valorem taxes. The following are debt issues with activity or outstanding balances at September 30, 2023:

| Description | Original Amount | Interest Rates (%) | Year of Issue | Year of Maturity | Outstanding at 9/30/23 |
|---|---|---|---|---|---|
| Certificates of Obligation | | | | | |
| Series 2012 - Various | $ 9,700,000 | 2.0 - 5.0 | 2012 | 2032 | $ 3,515,000 |
| Series 2017 - Juvenile Expansion | 11,650,000 | 2.0 - 4.0 | 2017 | 2037 | 8,955,000 |
| Series 2020 - Various | 24,020,000 | 1.375 -4.00 | 2020 | 2040 | 22,135,000 |
| Series 2023 - Various | 9,290,000 | 2.60-4.00 | 2023 | 2043 | 9,290,000 |
| Limited Tax Refunding Bonds | | | | | |
| Series 2017 - Debt Refunding | 39,895,000 | 2.25 - 5.0 | 2017 | 2034 | 23,880,000 |
| General Obligation Bond | | | | | |
| Series 2023 - Road Improvements | 27,110,000 | 2.47-4.00 | 2023 | 2043 | 27,110,000 |
| Notes from Direct Placements | | | | | |
| Certificates of Obligation, Series 2015 - Courthouse Renovation & Expo Expansion | 9,100,000 | 1.92 | 2015 | 2025 | 2,160,000 |
| Total | | | | | $ 97,045,000 |

Activity for long-term debt of the County for the year ended September 30, 2023, was as follows:

| Description | Balance Outstanding 10/1/2022 | Additions | Reductions | Balance Outstanding 9/30/2023 | Amount Due Within One Year |
|---|---|---|---|---|---|
| Certificates of Obligation | | | | | |
| Series 2012 - Various | $ 4,040,000 | $ - | $ 525,000 | $ 3,515,000 | $ 545,000 |
| Series 2017 - Juvenile Expansion | 9,440,000 | - | 485,000 | 8,955,000 | 505,000 |
| Series 2020 - Various | 23,095,000 | - | 960,000 | 22,135,000 | 1,000,000 |
| Series 2023 - Various | - | 9,290,000 | - | 9,290,000 | 185,000 |
| Limited Tax Refunding Bonds | | | | | |
| Series 2017 - Debt Refunding | 27,470,000 | - | 3,590,000 | 23,880,000 | 3,735,000 |
| General Obligation Bond | | | | | |
| Series 2023 - Road Improvements | - | 27,110,000 | - | 27,110,000 | 525,000 |
| Notes from Direct Placements | | | | | |
| Certificates of Obligation, Series 2015 - Courthouse Renovation & Expo Expansion | 3,210,000 | - | 1,050,000 | 2,160,000 | 1,070,000 |
| Premium | 7,624,311 | 4,082,681 | 1,182,865 | 10,524,127 | - |
| Total | $ 74,879,311 | $ 40,482,681 | $ 7,792,865 | $ 107,569,127 | $ 7,565,000 |

## NOTE 9 – LONG-TERM DEBT (Continued)

### A. Bonded Debt (Continued)

Annual debt service requirements as of September 30, 2023, are as follows:

| | Governmental Activities | | | | |
|---|---|---|---|---|---|
| | Bonds | | Notes from Direct Placements | | |
| Fiscal Year | Principal | Interest | Principal | Interest | Total |
| 2024 | 6,495,000 | 4,256,254 | 1,070,000 | 41,472 | 11,862,726 |
| 2025 | 7,155,000 | 3,527,831 | 1,090,000 | 20,928 | 11,793,759 |
| 2026 | 7,500,000 | 3,196,931 | - | - | 10,696,931 |
| 2027 | 7,830,000 | 2,849,731 | - | - | 10,679,731 |
| 2028 | 8,185,000 | 2,487,031 | - | - | 10,672,031 |
| 2029-2033 | 21,200,000 | 8,954,658 | - | - | 30,154,658 |
| 2034-2038 | 20,770,000 | 5,240,293 | - | - | 26,010,293 |
| 2039-2043 | 15,750,000 | 1,717,218 | | | 17,467,218 |
| Totals | $ 94,885,000 | $ 32,229,947 | $ 2,160,000 | $ 62,400 | $ 129,337,347 |

The County's outstanding notes from direct placements related to governmental activities of $2,160,000 contain a provision that in the event of default, outstanding amounts will bear interest at the default rate which is the base rate plus 4.00% per annum.

### B. Related Organizations' Conduit Debt Obligations

The Brazos County Health Facilities Development Corporation and Brazos County Housing Finance Corporation have no other financial activity that would materially affect the County's financial statements and are not required to issue separate audited financial statements, and as a result are not included in the disclosure within the accompanying notes to the financial statements. A summary of the debt issued by each entity follows.

Brazos County Health Facilities Development Corporation
As of September 30, 2023 there were two CD's with an estimated total balance of $28,613. These amounts will be repaid from sources defined in the various underlying agreements between the Health Facilities Development Corporation and the entities for whose benefit the debt was issued.

Brazos County Housing Finance Corporation
As of September 30, 2023 there is a total of $17,100,000 payable. One tax-exempt loan payable to Freddie Mac and one tax-exempt seller note. The amounts due will be repaid from sources defined in the various underlying financing agreements between the Housing Finance Corporation and the entities for whose benefit the debts were issued.

### C. Arbitrage Rebate Liability

The Tax Recovery Act of 1986 established regulations for the rebate to the federal government of arbitrage earnings on certain local governmental bonds issued after December 31, 1985, and all local governmental bonds issued after August 31, 1986. Issuing governments must calculate any rebate due on an annual basis and remit the amount due at least every five years. The County has not incurred such a liability in the fiscal year 2023.

## NOTE 10 – INVESTMENT IN JOINT VENTURE

The City of Bryan and Brazos County Economic Development Foundation, Inc. (the "Foundation") is a Texas Transportation Code local government corporation formed by the City of Bryan, Texas (the "City"), and Brazos County, Texas (the "County"), to promote, develop, encourage and maintain employment, commerce, and economic development in the City and the County.

The Foundation was formed pursuant to the provisions of Subchapter D, Chapter 431 of the Texas Transportation Code, as amended. The funding sources of the Foundation have come from contributions from Brazos County and the City of Bryan, a grant from the Twin Cities Endowment, Inc., cash contributions from Research Valley Partnership (RVP) and cash from the sale of land acquired by the Foundation. The affairs of the Foundation are managed by a Board of Directors which is composed of nine persons including the County Judge of Brazos County and three other persons appointed by the Commissioners' Court of Brazos County, the Mayor of the City of Bryan and three other persons appointed by the City Council of the City of Bryan, and one individual appointed by the Board of Directors of Twin Cities Endowment, Inc. However, the director appointed by the Board of Directors of Twin Cities Endowment, Inc. has no voting rights except in the case of a deadlock in votes by the other directors.

The Foundation is reported as a joint venture in the County's government-wide financial statements, as defined by Governmental Accounting Standards Board (GASB) Statement No.14, *The Financial Reporting Entity*, GASB Statement No. 39 and GASB Statement No. 61. The Foundation's statement of net position and statement of activities for fiscal year 2023 are presented as follows:

**CITY OF BRYAN AND BRAZOS COUNTY**
**ECONOMIC DEVELOPMENT FOUNDATION, INC.**
**STATEMENT OF NET POSITION**
**SEPTEMBER 30, 2023**

| | | |
|---|---|---|
| **Assets** | | |
| Cash and cash equivalents | $ | 2,743,316 |
| Receivables | | 40,826 |
| Earnest money | | 1,000 |
| Prepaid Items | | 199,174 |
| Capital assets | | |
| Land and land improvements | | 6,761,197 |
| **Total Assets** | | 9,745,513 |
| **Deferred Outflows of Resources** | | |
| Deferred Charges - land conveyance | | 18,563 |
| **Total deferred outflows of resources** | | 18,563 |
| **Liabilities** | | |
| Accounts payable and accrued expenses | | 33,986 |
| Unearned revenue | | 1,238 |
| **Total Liabilities** | | 35,224 |
| **Net Position** | | |
| Net investment in capital assets | | 6,761,197 |
| Unrestricted | | 2,967,655 |
| **Total Net Position** | $ | 9,728,852 |

## NOTE 10 – INVESTMENT IN JOINT VENTURE (Continued)

CITY OF BRYAN AND BRAZOS COUNTY
ECONOMIC DEVELOPMENT FOUNDATION, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2023

| Program Activities | Expenses | Program Revenues: Fees, Fines and Charges for Services | Program Revenues: Operating Grants and Contributions | Capital Grants and Contributions | Net (Expenses) Revenue and Changes in Net Position: Governmental Activities |
|---|---|---|---|---|---|
| Governmental activities | | | | | |
| General government and administration | $ 172,056 | $ - | $ - | $ - | $ (172,056) |
| Total primary government | $ 172,056 | $ - | $ - | $ - | (172,056) |
| General Revenues | | | | | |
| Unrestricted investment earnings | | | | | 2,622 |
| Lease revenue | | | | | 4,950 |
| Miscellaneous | | | | | 5,000 |
| Total general revenues | | | | | 12,572 |
| Change in net position | | | | | (159,484) |
| Net position - beginning of year | | | | | 9,888,336 |
| Net position - end of year | | | | | $ 9,728,852 |

Besides the entity's investment in the Foundation, each entity also reports a 50% ownership in the residual net position of the Foundation. The County reports $5,435,261 as its share of the Foundation's net position for fiscal year 2023. A copy of the Foundation's financial statements may be obtained from the Foundation at 200 S. Texas Avenue, Suite 332, Bryan, TX 77803.

## NOTE 11 – RISK MANAGEMENT

The County participates in a workers' compensation pool administered by the Texas Association of Counties. The Texas Association of Counties handles claims adjusting and related administrative services for the program. Premiums are evaluated annually by position class code at actuarially determined rates. The County workers' compensation program provides medical and indemnity payments as required by law for on-the-job related injuries and is accounted for by the use of departmental expenditures based on a percentage of payroll.

The pool that the County participates in has provided for reinsurance coverage for excess workers' compensation and employer's liability. The County does not recognize any liability for outstanding losses for incurred but not reported claims. The Texas Association of Counties assumes this responsibility.

The County currently provides medical insurance for its employees with basic prescription and life benefits attached. The group insurance plan is self-insured. The plan pays the full cost of the claims for its members.

## NOTE 11 – RISK MANAGEMENT (Continued)

The County has established a Health and Life Insurance Internal Service Fund to account for the costs associated with various health-related insurance programs. The Internal Service Fund collects the premium payments from the County, the employees, and the retirees. All funds are available to pay claims and administrative fees and have been reserved for such purposes. The County has purchased reinsurance that provides a $200,000 per individual specific stop loss deductible and an additional aggregating specific annual deductible of $60,000. After the $200,000 per individual deductible and the annual $60,000 aggregating specific deductible have been met, the County is reimbursed by the reinsurer for claims over the deductibles. There is also aggregate protection included in the policy which means if the County exceeds the aggregate attachment point, the County will be reimbursed up to a maximum of $1,000,000. The minimum aggregate attachment point is $15,839,401. The County experienced claims of $16,057,527 and $12,870,660 for fiscal year 2023 and 2022 respectively. At September 30, 2023, the County had accrued $1,379,631 for anticipated claims that had not been filed at year-end. The estimated amount is based on prior claims paid. This amount is classified as a current liability in the Statement of Net Position of the Internal Service Fund and is due within one year of September 30, 2023.

Changes in the balance of unpaid medical claims during fiscal years 2022 and 2023 were as follows:

| | Beginning of Fiscal Year Liability | Current Year Claims and Estimated Changes | Claims Paid | Balance at Fiscal Year End | Amount Due Within One Year |
|---|---|---|---|---|---|
| 2022 | $ 1,264,823 | $ 12,982,412 | $ (12,870,660) | $ 1,376,575 | $ 1,376,575 |
| 2023 | 1,376,575 | 16,060,583 | (16,057,527) | 1,379,631 | 1,379,631 |

The Commissioners' Court of Brazos County is aware that the County has risk of loss exposure to liability and accidental loss of real and personal property as well as human resources. County operations involve a variety of high-risk activities including, but not limited to, cash collections, road and bridge maintenance, law enforcement, and construction. The Commissioners' Court has created the office of Risk Management, whose responsibility is to identify, evaluate, and manage risk in an effort to reduce the liability and accidental loss of property and human services. In the management process, the Risk Manager is assigned the responsibility of ensuring that all County employees are properly trained in safety. Brazos County employs risk-financing activities to include the purchase of insurance for general liability, vehicle liability, and liability from property damage claims. In addition, the County purchases property insurance, errors and omission coverage, professional liability insurance, as well as crime and fidelity coverage. Any liability that arises from the operation of motorized equipment will be considered to fall within the confines of the Texas Tort Claims Act, and thereby limit the County's exposure. At September 30, 2023, all claims against the County had been paid or accrued for payment, or the County's underwriter had accepted responsibility for the claim.

The County has not made any significant reductions in insurance coverage from coverage in the previous fiscal year. No settlements exceeded insurance coverage for the past three fiscal years.

## NOTE 12 – PENSION PLAN

### A. <u>General Information about the Pension Plan</u>

*Plan Description*

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the Texas County and District Retirement System ("TCDRS" or "System"). The Board of Trustees of the System is responsible for the administration of the statewide agent multiple-employer system consisting of over 500 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a annual comprehensive financial report (ACFR) on a calendar year basis. To obtain a copy send a written request for the ACFR to the TCDRS Board of Trustees at P. O. Box 2034, Austin, Texas 78768-2034.

*Benefits Provided*

The Commissioners' Court of Brazos County adopts the plan provisions within the options available in the Texas State statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service or with 30 years of service regardless of age or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service, but accumulated contributions must be left in the plan. Retirement benefits are based on the members' final account balance and is matched by an employer set percentage which is currently 225%. Members who withdraw their personal contributions in a lump sum are not entitled to any employer matching. Disability retirement benefits are determined in the same manner as retirement benefits. Death benefits are available to the beneficiaries of the members with four or more years of service. Cost-of-living adjustments to each employee's retirement allowance subsequent to the employee's retirement date are at the discretion of the County Commissioners' Court.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and County-financed monetary credits. The governing body of Brazos County, within the actuarial constraints imposed by the TCDRS Act, adopts the level of these monetary credits. Therefore, the resulting benefits can be expected to be adequately financed by the County's commitment to contribute. At retirement, death, or disability the benefit is calculated by converting the sum of the employee's accumulated contributions and the County-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS.

*Employees Covered by Benefit Terms*

At December 31, 2022, the following employees were covered by the benefit terms:

| | |
|---|---|
| Inactive employees or beneficiaries currently receiving benefits | 492 |
| Inactive employees entitled to but not yet receiving benefits | 782 |
| Active employees | 802 |
| | 2,076 |

## NOTE 12 - PENSION PLAN (Continued)

### A. General Information about the Pension Plan (Continued)

*Contributions*

Brazos County has elected the annually determined contribution rate (ADCR) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Brazos County's contribution rate was 16.75% for calendar year 2023 and will increase to 17.00% for calendar year 2024. The employee's member contribution rate remained at 7% for 2023 and will remain the same for 2024. Contributions to the pension plan from the County were $8,585,430 for the year ended September 30, 2023.

### B. Net Pension Liability/(Asset)

The County's net pension liability/(asset) was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of that date.

*Actuarial Assumptions*

The total pension liability in the December 31, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---|---|
| Inflation | 2.50 percent |
| Payroll growth | 3.00 percent, including inflation |
| Investment rate of return | 7.50 percent |

The mortality assumptions in the actuarial valuation are 135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate Scale after 2010.

All other actuarial assumptions used in the December 31, 2022, valuation were based on the results of an actuarial experience investigation over the years of 2017-2020 except where required to be different by GASB 68. The economic assumptions were reviewed at the March 2021 TCDRS Board of Trustees meeting and revised assumptions were adopted. These revisions included reductions in the investment return, wage growth, and maximum payroll growth assumptions.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The building-block method allows the development of the best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset

## NOTE 12 - PENSION PLAN (Continued)

### B. Net Pension Liability/(Asset) (Continued)

allocation percentage and by adding expected inflation. The target allocation and best estimate of geometric real rates of return for each major asset class are summarized in the following table:

| Asset Class | Target Allocation (1) | Geometric Real Rate of Return (Expected - Inflation) (2) |
|---|---|---|
| US Equities | 11.50% | 4.95% |
| Private Equity | 25.00% | 7.95% |
| Global Equities | 2.50% | 4.95% |
| International Equities - Developed Markets | 5.00% | 4.95% |
| International Equities - Emerging Markets | 6.00% | 4.95% |
| Investment-Grade Bonds | 3.00% | 2.40% |
| Strategic Credit | 9.00% | 3.39% |
| Direct Lending | 16.00% | 6.95% |
| Distressed Debt | 4.00% | 7.60% |
| REIT Equities | 2.00% | 4.15% |
| Master Limited Partnerships (MLPs) | 2.00% | 5.30% |
| Private Real Estate Partnerships | 6.00% | 5.70% |
| Hedge Funds | 6.00% | 2.90% |
| Cash Equivalents | 2.00% | 0.20% |
| | 100.00% | |

(1) Target asset allocation adopted at the March 2023 TCDRS Board meeting.

(2) Geometric real rates of return equal the expected return for the asset class minus the assumed inflation rate of 2.3 %, per Cliffwater's 2022 capital market assumptions.

*Discount Rate*

The discount rate used to measure the total pension liability was 7.60 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the employee rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Changes in Net Pension Liability / (Asset)**

| | Increase (Decrease) | | |
|---|---|---|---|
| | Total Pension Liability (a) | Plan Fiduciary Net Position (b) | Net Pension Liability / (Asset) (a) – (b) |
| **Balances as of December 31, 2021** | $273,928,784 | $279,358,539 | ($5,429,755) |
| **Changes for the year:** | | | |
| Service cost | 6,872,345 | - | 6,872,345 |
| Interest on total pension liability | 21,022,207 | - | 21,022,207 |
| Effect of plan changes | 7,321,700 | - | 7,321,700 |
| Effect of economic/demographic gains or losses | (1,777,096) | - | (1,777,096) |
| Refund of contributions | (525,213) | (525,213) | - |
| Benefit payments | (11,608,291) | (11,608,291) | - |
| Administrative expenses | - | (154,585) | 154,585 |
| Member contributions | - | 3,318,057 | (3,318,057) |
| Net investment income | - | (16,404,418) | 16,404,418 |
| Employer contributions | - | 7,932,142 | (7,932,142) |
| Other | - | 110,575 | (110,575) |
| **Net Changes** | 21,305,652 | (17,331,733) | 38,637,385 |
| **Balances as of December 31, 2022** | $295,234,436 | $262,026,806 | $33,207,630 |

**NOTE 12 - PENSION PLAN (Continued)**

## C. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

*Sensitivity of the Net Pension Liability/(Asset) to Changes in the Discount Rate*

The following presents the net pension liability/(asset) of the County, calculated using the discount rate of 7.60 percent, as well as what the County's net pension liability/(asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.60 percent) or 1-percentage-point higher (8.60 percent) than the current rate:

| | 1% Decrease 6.60% | Current Discount Rate 7.60% | 1% Increase 8.60% |
|---|---|---|---|
| County's net pension liability/(asset) | $ 74,207,423 | $ 33,207,630 | $ (920,519) |

For the year ended September 30, 2023, the County recognized pension expense of $15,015,342. At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Change in assumptions or inputs | $ 3,958,087 | $ - |
| Change in pension allocated share | 51 | 53 |
| Differences between expected and actual pension experience | 548,527 | 1,693,724 |
| Difference between projected and actual earnings on pension plan | 5,439,395 | - |
| Pension contributions made after the measurement date | 6,610,492 | - |
| Total | $ 16,556,552 | $ 1,693,777 |

Deferred outflows of resources related to pensions resulting from pension contributions made after the measurement date of $6,610,492 will be recognized as a decrease in the net pension liability in the County's financial statements for the fiscal year ending September 30, 2024. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding pension contributions made after the measurement date, will be recognized in pension expense as follows:

| **Year ended September 30,** | |
|---|---|
| 2024 | $ 845,466 |
| 2025 | (607,127) |
| 2026 | 466,938 |
| 2027 | 7,547,006 |
| Thereafter | - |

## D. Payable to the Pension Plan

As of September 30, 2023, the County reported a short-term payable of $750,728 for the outstanding pension contributions to TCDRS. The amount represents the legally required contributions outstanding from the employer as of September 30, 2023, which was due by October 15, 2023.

## NOTE 13 - OTHER POSTEMPLOYMENT BENEFITS (OPEB)

### A. COBRA

The County provides health care benefits as required by the Federal government under the Consolidated Omnibus Budget Reconciliation Act of 1985 ("COBRA"). COBRA requires employers that sponsor group health plans to provide continuation of group coverage to terminated employees and their dependents in circumstances where coverage would normally end. The election to be covered is at the request of the employee. The employee is then required to pay the premium costs for themselves and their dependents. Expenditures are recognized as claims are submitted. The benefit levels of the COBRA participants are the same as those afforded to active employees. The County uses the Health and Life Insurance Internal Service fund to liquidate the benefit obligation for COBRA participants. At September 30, 2023, the County had been fully reimbursed for costs related to COBRA participants.

### B. Post-Retirement Benefits

#### General Information about the OPEB Plan

***Plan Description***

Texas Local Government Code Section 157.101 assigns the authority to establish and amend group health benefit provisions to the Commissioners' Court. Brazos County has elected to offer post-retirement healthcare benefits to certain retirees through the Brazos County Retiree Health Care Plan. County policy allows full-time employees to become eligible for post-retirement healthcare benefits after meeting the service and retirement age requirements of the TCDRS retirement plan. The County's post-retirement benefit plan is a single employer defined benefit plan. It includes medical, dental and drug care benefits, all of which are provided through the County's self-insured healthcare plan. The benefit levels are the same as those afforded to active employees. The County's post-retirement benefit plan does not issue a stand-alone financial report. The plan is administered through an OPEB trust. See pages 41 and 42 for the OPEB trust financial statements as of and for the year ended September 30, 2023.

As of December 31, 2022, the membership of the County's self-insured plan consists of:

| | |
|---|---|
| Inactive Employees or Beneficiaries Currently Receiving OPEB Benefit Payments | 221 |
| Inactive Employees Entitled to but not yet Receiving OPEB Benefit Payments | - |
| Active Employees | 838 |
| Total | 1,059 |

***Funding Policy***

The County uses the Health and Life Insurance Internal Service fund to liquidate the OPEB liabilities. The County evaluates and establishes the plan premium amounts, which includes the employee portion and the County's subsidy, under Texas Local Government Code Section 157.102 on an annual basis. The eligible retirees who retired prior to January 1, 2000 may pay a fixed premium amount to maintain coverage through the County's healthcare plan. Eligible retirees who were hired before August 30, 2011, and with eight or more years of cumulative services with Brazos County upon retirement are entitled to the County's subsidy and may pay the employee portion of the premium only to maintain coverage. Eligible retirees who

**B. Post-Retirement Benefits (Continued)**

were hired before August 30, 2011 but have less than eight years of cumulative service with Brazos County at retirement must pay the full premium to maintain coverage. Employees hired on or after August 30, 2011, must pay the full premiums to maintain coverage regardless of the years of service. Upon a retiree reaching 65 years of age, the County's healthcare plan becomes secondary to Medicare automatically.

The County established an OPEB Trust Fund to partially fund its OPEB Plan in 2016. The County contributed $4,747,793 in total toward its OPEB obligation for the calendar year ended December 31, 2022, including $1,000,000 to the OPEB Trust.

**Net OPEB Liability**

The County's net OPEB liability and the total OPEB liability calculated for fiscal year ending September 30, 2023 was determined by an actuarial valuation using a measurement date of December 31, 2022.

***Actuarial Methods and Assumptions***

The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

| | |
|---|---|
| Inflation Rate | 2.50 percent |
| Salary Increases | 0.40 to 5.25 percent, not including wage inflation of 3.00 percent |
| Investment Rate of Return | 6.50 percent |
| Healthcare Cost Trend Rate | initial rate of 7.00 percent declining to an ultimate rate of 4.15 percent after 13 years. |

For healthy retirees, the gender-distinct Pub-2010 Healthy Retiree tables are used with male rates multiplied by 135% and female rates multiplied by 120%. Those rates are projected on fully generational mortality projections based on 100% of the ultimate rates of mortality improvement scale MP-2021.

For disabled retirees, the gender-distinct Pub-2010 Disabled Retiree tables are used with male rates multiplied by 160% and female rates multiplied by 125%. Those rates are projected on fully generational mortality projections based on 100% of the ultimate rates of mortality improvement scale MP-2021.

For active employees, the gender-distinct Pub-2010 Employee tables are used for male rates multiplied by 135% and females multiplied by 120%. Those rates are projected on fully generational mortality projections based on 100% of the ultimate rates of mortality improvement scale MP-2021.

The demographic assumptions were based on the assumptions that were developed for the defined benefit plan in which the County participates. The assumptions were based on the experience study covering the four-year period ending December 31, 2020 as conducted for the Texas County and District Retirement System (TCDRS).

## NOTE 13 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

### B. Post-Retirement Benefits (Continued)

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) and developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

| Asset Classes | Target Allocation | Long-Term Expected Real Rate of Return |
|---|---|---|
| Growth Assets | | |
| Domestic Equity | 39% | 5.20% |
| International Equity | 21% | 5.00% |
| Income Assets | | |
| Fixed Income | 40% | 2.10% |
| Total | 100% | |

For the purpose of this valuation, the expected rate of return on OPEB plan investments is 6.50%; the municipal bond rate is 4.05% (based on the daily rate closest to but not later than the measurement date of the Fidelity “20-Year Municipal GO AA Index”); and the resulting single discount rate is 6.50%. The County’s current funding policy is to pay the benefits using its own assets and to contribute $1,000,000 per year into the OPEB trust. Based on this funding policy, the plan’s projected assets are never depleted in the projection required to determine the single discount rate. Under this policy, the County does not calculate an actuarially determined contribution. In addition, the contribution requirements are not established statutorily or contractually.

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan’s fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the year ended December 31, 2022, the annual money-weighted rate of return on investments, net of investment expense, was 11.61%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

## NOTE 13 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

### B. Post-Retirement Benefits (Continued)

### *Changes in the Net OPEB Liability*

**Changes in Net OPEB Liability / (Asset)**

| | Total OPEB Liability (a) | Increase (Decrease) Plan Fiduciary Net Position (b) | Net OPEB Liability / (Asset) (a) – (b) |
|---|---|---|---|
| **Balances as of December 31, 2021** | $81,794,686 | $8,306,961 | $73,487,725 |
| **Changes for the year:** | | | |
| Service cost | 1,273,069 | - | 1,273,069 |
| Interest on total OPEB liability | 5,235,201 | - | 5,235,201 |
| Changes of assumptions | 554,790 | - | 554,790 |
| Benefit payments | (3,779,318) | (3,779,318) | - |
| Administrative expenses | - | (37,241) | 37,241 |
| Employer contributions | - | 4,759,318 | (4,759,318) |
| Net investment income | - | (1,443,987) | 1,443,987 |
| **Net Changes** | 3,283,742 | (501,228) | 3,784,970 |
| **Balances as of December 31, 2022** | $85,078,428 | $7,805,733 | $77,272,695 |

The percentage for calculating OPEB is split between Brazos County and the Brazos County Health District. The Changes in Net OPEB liability schedule for fiscal year ending September 30, 2023, reflect ending balances as of the measurement date of December 31, 2022. The total Fiduciary Net Position is 9.17 percent of the total OPEB liability.

### *Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rates*

The following presents the net OPEB liability of the County, calculated using the discount rate of 6.50 percent, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percent lower (5.50 percent) or 1-percent higher (7.50 percent) than the current rate:

| | 1% Decrease 5.50% | Current Discount Rate 6.50% | 1% Increase 7.50% |
|---|---|---|---|
| County's net OPEB liability | $ 89,054,595 | $ 77,272,695 | $ 67,561,020 |

The following presents the net OPEB liability of the County, calculated using the assumed trend rates as well as what the County's net OPEB liability would be if it were calculated using a trend rate that is 1-percent lower or 1-percent higher than the current rates:

## NOTE 13 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

### B. Post-Retirement Benefits (Continued)

| | 1% Decrease | Current Healthcare Cost Trend Rate Assumption | 1% Increase |
|---|---|---|---|
| County's net OPEB liability | $ 66,153,494 | $ 77,272,695 | $ 90,970,153 |

***Additional Disclosure***

Texas Local Government Code, Chapter 175 requires counties to make available continued health benefits coverage under certain circumstances to retirees and their dependents beyond the end of an individual's employment with the County ("Continuation Coverage") by permitting covered employees to purchase continued health benefits coverage in retirement. Texas law does not require counties to fund all or any portion of such coverage.

Because the County is given the authority to pay OPEB for its retired employees, it may incur a debt obligation to pay for OPEB as long as the County follows the constitutional requirement that it has sufficient taxing authority available at the time such debt is incurred to provide for the payment of the debt and has in fact levied a tax for such purpose concurrently with the incurrence of the debt. Any debt incurred in contravention of this constitutional requirement is considered void and payment will not be due. Brazos County has not incurred a legal debt obligation for OPEB and has not levied a tax for the same.

GAAP requires governmental organizations to recognize an actuarially calculated net liability for OPEB, even though it may not have a legally enforceable obligation to pay OPEB benefits. Information and amounts presented in the County's Annual Comprehensive Financial Report relative to OPEB expenses, related liabilities (assets), note disclosures, and supplementary information are only intended to achieve compliance with the requirements of generally accepted accounting principles (GASB 75) and does not constitute or imply that the County is legally obligated to provide OPEB benefits.

***OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

For the year ended September 30, 2023, the County recognized OPEB expense of $4,643,192 At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Change in OPEB plan allocated share | $ 1,365,497 | $ 21,508 |
| Difference between projected and actual earnings on OPEB plan | 1,086,277 | |
| Differences between expected and actual OPEB experience | 836,965 | 5,591,280 |
| Changes in Assumptions | - | 2,054,453 |
| OPEB contributions made after the measurement date | 3,561,010 | - |
| Total | $ 6,849,749 | $ 7,667,241 |

## NOTE 13 - OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

### B. Post-Retirement Benefits (Continued)

Deferred outflows of resources related to OPEB resulting from OPEB contributions made after the measurement date of $3,561,010 will be recognized as a reduction of the net OPEB liability in the County's financial statements for the fiscal year ending September 30, 2024. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB, excluding OPEB contributions made after the measurement date, will be recognized in OPEB expense as follows:

| Year ended September 30, | | |
|---|---|---|
| 2024 | $ | (65,286) |
| 2025 | | (1,314,197) |
| 2026 | | (1,207,040) |
| 2027 | | (1,150,277) |
| 2028 | | (391,624) |
| Thereafter | | (250,078) |

### C. Deferred Compensation

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, as amended, is available to all employees, and permits them to defer a portion of their salary until future years. The plan funds are not available to employees until termination, retirement, death, or emergency. Brazos County is not the plan administrator nor the trustee, therefore the assets of the plan are not a reportable fund within the County's financial statements.

## NOTE 14 - COMMITMENTS AND CONTINGENCIES

### A. Construction Contracts

The County has budgeted $22 million for various contracts in connection with the construction and renovation of County facilities, buildings, and the rehabilitation of County roads for fiscal year 2024. They are allocated as follows:

- $492,000 for the rehabilitation of County roads.
- $9.4 million for the renovations of the BISD building for additional office space.
- $4.6 million for construction of the new Medical Examiner Building.
- $7.5 million for expansion of the Exposition Complex

### B. Tax Increment Financing Zones (TIFZ's)

As of September 30, 2023, the County had entered into several inter-local agreements with the City of Bryan for the creation of Tax Increment Financing Zones as allowed by Chapter 311 of the Texas Tax Code.

Tax Increment Financing Zones (TIFZ) are statutory tools available to municipalities in Texas to promote development or redevelopment in an area that would not occur in the foreseeable future solely through private investment. TIFZ are also means to allow a community, both

**B. Tax Increment Financing Zones (TIFZ's) (Continued)**

city and county, to enhance their ability to attract economic development or to allow businesses currently located within their area to expand.

Once a city has designated a TIFZ, the Commissioners' Court must decide whether the County will participate in the TIFZ and to what extent. After the County has elected to participate, a base value for the property located within the TIFZ is established. At the date of creation, the appraised value is normally accepted as the base value. As the property within the TIFZ develops, the County collects taxes based on the appreciated appraised values at the rate established annually by the Commissioners' Court. Once the taxes have been paid each year the County remits the amount of taxes attributable to the increase in the appraised values (captured value) to the TIFZ to be used to fund the project plan. Project plans normally include the creation of infrastructure such as roads, street improvements, light systems, sewer systems, landscaping, parks, etc. A TIFZ can be terminated either on the date designated in the ordinance creating the zone, or the date on which all project costs, tax increment bonds, and interest on the bonds have been paid.

Brazos County has entered into two inter-local agreements with the City of Bryan to create Reinvestment Zone Number Ten – "Traditions" and Reinvestment Zone Number Twenty-Two – "Bryan Towne Center". The Traditions zone is approximately 790 acres on the west side of the City of Bryan and was originally scheduled for 15 years of County participation. It was extended to 24 years ending May 2025. The Bryan Towne Center on the east side of the City is scheduled for 20 years of County participation ending April 2027. During fiscal year 2023 (for the tax year ended 12/31/2022), the County reimbursed $1,676,841 to the City of Bryan on the TIFZ's.

**C. Tax Rebates**

As of September 30, 2023, the County had entered into nine inter-local agreements with various entities to stimulate business and commercial activity in the County as allowed by Chapter 381 of the Texas Local Government Code. The entities are entitled to the ad valorem tax rebates under different terms. During fiscal year 2023, the County rebated $394,671 to local business entities.

**D. Tax Abatements**

Chapter 312 of the Texas Tax Code authorizes the County to provide property tax abatements for limited time periods to encourage development or expansion of property. The terms of each agreement are limited by the guidelines and criteria established by the Commissioners' Court. The County may recapture the abated taxes in case the property owner is in default of the agreement.

For the fiscal year ended September 30, 2023, the County abated property taxes totaling $374,393 through a tax abatement agreement with Axis Pipe and Tube Inc. According to the agreement, an 80 percent property tax abatement is given on increased value of the facility of Axis Pipe and Tube Inc. for expanding their facility, increasing investment valuation, and increasing employment. The tax abatement percentage will gradually decreased through the ten-year term of the agreement which ended December 31, 2022.

## NOTE 14 - COMMITMENTS AND CONTINGENCIES (Continued)

### E. <u>Contingent Liabilities</u>

The County is a defendant in various lawsuits. All are matters that are pending and have arisen in the normal course of the County's operations. Although the outcome of these lawsuits is not presently determinable, the County's various legal counsels are of the opinion that the settlement of these claims and pending litigation will not have a material effect on the County's financial statements. Consequently, there has been no current provision to reserve funds for such claims.

The County receives various grant monies that are subject to audit and adjustment by the grantor agencies. Any disallowed expenditure will become a liability of the County. The amount cannot be determined at this time, but the County expects such amounts, if any, to be immaterial.

## NOTE 15 – FUND BALANCES

Fund balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned as described in Note 1-S. The following is a detail of fund balances for all the major and nonmajor governmental funds at September 30, 2023:

| | General Fund | Debt Service Fund | Local Provider Participation Fund | Grant Fund | Nonmajor Funds | Total |
|---|---|---|---|---|---|---|
| Fund Balances: | | | | | | |
| Nonspendable: | | | | | | |
| Prepaids | $ 1,368,597 | $ 300 | $ - | $ 27,565 | $ 4,633 | $ 1,401,095 |
| Inventories | 1,810,681 | - | - | - | - | 1,810,681 |
| Total Nonspendable | 3,179,278 | 300 | - | 27,565 | 4,633 | 3,211,776 |
| Restricted for: | | | | | | |
| Debt Service | - | 3,985,643 | - | - | - | 3,985,643 |
| Juvenile Services | 31,028 | - | - | - | - | 31,028 |
| Election Services | - | - | - | - | 65,418 | 65,418 |
| Human Services | 70,899 | - | - | - | 5,557,473 | 5,628,372 |
| State Lateral Road Fund | - | - | - | - | 221,519 | 221,519 |
| Unclaimed Property | - | - | - | - | 74,374 | 74,374 |
| Administration of Justice | 596,791 | - | - | - | 432,345 | 1,029,136 |
| Health Care Provider Part. | - | - | 20,373,202 | - | - | 20,373,202 |
| Revenue Replacement | 4,231,896 | - | - | - | - | 4,231,896 |
| Records Management | - | - | - | - | 3,528,415 | 3,528,415 |
| Court Facility | 102,438 | - | - | - | - | 102,438 |
| Special Forfeitures | - | - | - | - | 36,078 | 36,078 |
| Law Enforcement | - | - | - | - | 352,417 | 352,417 |
| DA Hot Check Collection | - | - | - | - | 4,992 | 4,992 |
| Bail Bond Board Fees | - | - | - | - | 107,519 | 107,519 |
| Admin. of Tax Office | - | - | - | - | 339,315 | 339,315 |
| SO Crime Fund | - | - | - | - | 113,670 | 113,670 |
| DA Crime Fund | - | - | - | - | 253,841 | 253,841 |
| CA Operating | - | - | - | - | 68,661 | 68,661 |
| Grant Fund | - | - | - | 130,086 | - | 130,086 |
| Total Restricted | 5,033,052 | 3,985,643 | 20,373,202 | 130,086 | 11,156,037 | 40,678,020 |
| Assigned to: | | | | | | |
| Capital Improvements | - | - | - | - | 72,308,409 | 72,308,409 |
| Total Assigned | - | - | - | - | 72,308,409 | 72,308,409 |
| Unassigned | 141,007,752 | - | - | - | - | 141,007,752 |
| Total Fund Balances | $ 149,220,082 | $3,985,943 | $20,373,202 | $ 157,651 | $ 83,469,079 | $ 257,205,957 |

## NOTE 16 - NEW ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standard Board (GASB) has issued the following Statements which are not yet effective:

The GASB issued Statement No. 94, "Public-Private and Public-Public Partnerships and Availability Payment Arrangement" in March 2020. This Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). A PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset for a period of time in exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). An APA is an arrangement in which a government compensates an operator for service that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. This Statement is effective for fiscal years beginning after June 30, 2023.

The GASB issued Statement No. 99, "Omnibus 2022", in April 2022. This Statement is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature addressing practice issues that have been identified during implementation and application of certain GASB Statements and accounting and financial reporting for financial guarantees. This Statement is effective for fiscal years beginning after June 30, 2024. The Statement addresses the following:

- The classification and reporting of derivative instruments with Statement No. 53, that do not meet the definition of either investment or hedging derivative instrument.
- The clarification of provisions in Statement No. 87, Leases, as amended, related to the determination of the lease term, classification of a lease as a short-term lease, recognition and measurement of lease liability and a lease asset, and identification of lease incentives.
- The clarification of provisions in Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements, related to the determination of the public-private and public-public partnership term and recognition and measurement of installment payments and the transfer of the underlying PPP asset.
- The clarification of provisions in Statement No. 96, Subscription-Based Information Technology Arrangements, related to subscription-based information technology arrangement (SBITA) term, classification of a SBITA as a short-term SBITA, and recognition and measurement of a subscription liability.
- The extension of the period during which the London Interbank Offered Rate (LIBOR) is considered an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap that hedges the interest rate risk of taxable debt.
- Disclosures related to nonmonetary transactions.
- Pledges of future revenues when resources are not received by the pledging government.

**NOTE 17 - NEW ACCOUNTING PRONOUNCEMENTS (Continued)**

- Clarification of provisions in Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments related to the focus of the government-wide financial statements.
- Terminology updates related to certain provisions of Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position.
- Terminology used in Statement 53 to refer to resource flows statements.

The GASB issued Statement No. 100, "Accounting Changes and Error Corrections" in June 2022. This Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The Statement defines changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. This Statement also addresses corrections of errors in previously issued financial statements, addresses disclosures in the notes, and how the information could affect and need to be presented in the required supplementary information. The requirements of this Statement are effective for fiscal years beginning after June 30, 2024, and all reporting periods thereafter, though earlier application is encouraged.

The GASB issued Statement No. 101, "Compensated Absences", issued in June 2022. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. The Statement requires that liabilities for compensated absences be recognized for leave that has not been used and leave that has been used but not yet paid in cash or settled through noncash means. This Statement requires a liability for certain types of compensated absences not to be recognized until the leave commences and a liability for specific types of compensated absences not be recognized until the leave is used. Expenditures would be recognized for the amount that normally would be liquidated with expendable available financial resources. The requirements of this Statement are effective for all fiscal years beginning after December 31, 2024, and earlier application is encouraged.

Management has not determined the effects these new GASB Statements may have on prospective financial statements.

# REQUIRED SUPPLEMENTARY INFORMATION

THE STATE OF TEXAS

COUNTY OF BRAZOS

**BRAZOS COUNTY, TEXAS**
**GENERAL FUND**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts | | | Variance with Final Budget Positive |
|---|---|---|---|---|
| | Original | Final | Actual | (Negative) |
| **REVENUES** | | | | |
| **Taxes** | | | | |
| Current Ad Valorem Taxes | $ 104,368,000 | $ 104,368,000 | $ 92,321,522 | $ (12,046,478) |
| Delinquent Ad Valorem Taxes | 375,000 | 375,000 | 251,541 | (123,459) |
| Penalties & Interest - Taxes | 425,000 | 425,000 | 407,076 | (17,924) |
| Mixed Drink Taxes | 830,000 | 830,000 | 1,339,501 | 509,501 |
| County Sales Taxes | 21,150,000 | 21,150,000 | 25,288,623 | 4,138,623 |
| **Total Taxes** | 127,148,000 | 127,148,000 | 119,608,263 | (7,539,737) |
| | | | | |
| **Charges For Services** | | | | |
| Contracted Detention Services | 1,000 | 1,000 | 204,389 | 203,389 |
| JJAEP Service Fee | 35,000 | 35,000 | 52,134 | 17,134 |
| Contracted Jail Services | 108,000 | 108,000 | 157,320 | 49,320 |
| Arrest/Warrant Fees | 135,050 | 135,050 | 147,931 | 12,881 |
| Brazos Center | 100,000 | 100,000 | 235,665 | 135,665 |
| Exposition Center | 1,100,000 | 1,100,000 | 1,747,491 | 647,491 |
| Bond Service/Forfeitures | 190,000 | 190,000 | 564,483 | 374,483 |
| County Clerk | 1,200,000 | 1,200,000 | 1,023,549 | (176,451) |
| Vital Statistics Preservation | 6,000 | 6,000 | 7,433 | 1,433 |
| County Attorney | 27,000 | 27,000 | 38,113 | 11,113 |
| Hot Check Fees | 3,000 | 3,000 | 5,085 | 2,085 |
| Collections | 26,000 | 26,000 | 34,211 | 8,211 |
| Constables | 138,000 | 138,000 | 362,509 | 224,509 |
| Court Reporter | 37,500 | 37,500 | 81,259 | 43,759 |
| Magistrate | 300 | 300 | 599 | 299 |
| Specialty Court Fees | 34,000 | 34,000 | 49,911 | 15,911 |
| District Clerk | 246,100 | 246,100 | 178,902 | (67,198) |
| District Attorney | 30,500 | 30,500 | 30,404 | (96) |
| Family Protection | 24,500 | 24,500 | 25,918 | 1,418 |
| Election Services | 100,500 | 100,500 | 130,534 | 30,034 |
| Motor Carrier Weight | 45,000 | 45,000 | 86,807 | 41,807 |
| Inmate Medical Fees | 20,000 | 20,000 | 30,596 | 10,596 |
| Jail Record Services | 1,000 | 1,000 | 921 | (79) |
| Justice of the Peace | 1,208,450 | 1,208,450 | 1,314,139 | 105,689 |
| Juvenile Probation Fees | 5,000 | 5,000 | 4,131 | (869) |
| License and Weights | 1,500 | 1,500 | 356 | (1,144) |
| Omnibus Crime Control Fees | 82,325 | 82,325 | 114,208 | 31,883 |
| Judicial Support Fees | 250 | 250 | 145 | (105) |
| Optional License Fees | 1,500,000 | 1,500,000 | 1,715,820 | 215,820 |
| Probate Fees | 4,000 | 4,000 | 6,182 | 2,182 |
| Road & Bridge Fees | 62,500 | 62,500 | 281,398 | 218,898 |
| School Crossing Fees | 25,000 | 25,000 | 30,258 | 5,258 |
| Sheriff | 1,030,595 | 1,030,595 | 920,123 | (110,472) |
| Solid Waste Fees | 27,000 | 27,000 | 34,413 | 7,413 |
| Tax Assessor-Collector | 950,000 | 950,000 | 668,303 | (281,697) |
| Vehicle Registration Fees | 353,500 | 353,500 | 351,950 | (1,550) |
| Motor Vehicle Sales Taxes | 1,500,000 | 1,500,000 | 1,993,681 | 493,681 |
| Licenses and Permits | 75,000 | 75,000 | 63,750 | (11,250) |
| Pretrial Bond Supervision | 200,000 | 200,000 | 162,014 | (37,986) |
| Pretrial Intervention | - | - | 15,016 | 15,016 |
| Court Fines | 1,080,000 | 1,080,000 | 1,400,532 | 320,532 |
| Court Facility Fund | 48,000 | 48,000 | 60,697 | 12,697 |
| Language Access Fees | 20,000 | 20,000 | 20,502 | 502 |
| Guardianship | - | - | 29,220 | 29,220 |
| **Total Charges For Services** | $ 11,781,570 | $ 11,781,570 | $ 14,383,002 | $ 2,601,432 |

**BRAZOS COUNTY, TEXAS**
**GENERAL FUND**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts | | | Variance with Final Budget Positive |
|---|---|---|---|---|
| | Original | Final | Actual | (Negative) |
| **REVENUES (continued)** | | | | |
| **Intergovernmental - Federal** | | | | |
| Department of Justice | $ 60,000 | $ 60,000 | $ 51,917 | $ (8,083) |
| Department of Agriculture | 53,500 | 53,500 | 105,521 | 52,021 |
| Department of Health & Human Services | 10,500 | 10,500 | 40,943 | 30,443 |
| **Total Intergovernmental - Federal** | 124,000 | 124,000 | 198,381 | 74,381 |
| **Intergovernmental - State & Local** | | | | |
| Attorney General | 73,000 | 73,000 | 143,424 | 70,424 |
| Department of Criminal Justice | 347,000 | 347,000 | 311,937 | (35,063) |
| D. A. Salary Supplement | 30,000 | 30,000 | 15,000 | (15,000) |
| Office of the Court Administrator | 160,000 | 160,000 | 48,516 | (111,484) |
| Texas Juvenile Justice Department | 57,000 | 57,000 | 15,480 | (41,520) |
| Juror Reimbursement | 45,000 | 45,000 | 76,462 | 31,462 |
| Tobacco Settlement | 80,000 | 80,000 | 109,444 | 29,444 |
| Revenue Replacement Funds | 8,000,000 | 8,000,000 | 7,299,824 | (700,176) |
| **Total Intergovernmental - State** | 8,792,000 | 8,792,000 | 8,020,087 | (771,913) |
| **Total Intergovernmental** | 8,916,000 | 8,916,000 | 8,218,468 | (697,532) |
| **Interest** | 2,440,000 | 2,440,000 | 8,311,341 | 5,871,341 |
| **Other Revenue** | | | | |
| Donations | 17,800 | 56,916 | 70,399 | 13,483 |
| State Traffic Fee | 8,700 | 8,700 | 8,139 | (561) |
| Reimbursements | 345,000 | 345,000 | 410,868 | 65,868 |
| Leases and Rentals | 3,400 | 3,400 | 2,541 | (859) |
| Other | 181,000 | 181,000 | 308,728 | 127,728 |
| Jail Workcrew | - | - | 23,240 | 23,240 |
| Inmate Phone/Video Visitation System | 624,000 | 624,000 | 253,314 | (370,686) |
| Oil and Gas Lease | 5,300 | 5,300 | 23,046 | 17,746 |
| Informal Adjudication Probation | 3,500 | 3,500 | 11,309 | 7,809 |
| **Total Other Revenue** | 1,188,700 | 1,227,816 | 1,111,584 | (116,232) |
| **TOTAL REVENUES** | $ 151,474,270 | $ 151,513,386 | $ 151,632,658 | $ 119,272 |

**BRAZOS COUNTY, TEXAS**
**GENERAL FUND**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts | | | Variance with Final Budget Positive |
|---|---|---|---|---|
| | Original | Final | Actual | (Negative) |
| **EXPENDITURES** | | | | |
| **General Government** | | | | |
| County Judge | | | | |
| Personnel Services | $ 1,545,747 | $ 1,545,747 | $ 1,239,550 | $ 306,197 |
| Supplies and Other Charges | 35,580 | 46,810 | 43,645 | 3,165 |
| Repairs and Maintenance | 410 | 484 | 462 | 22 |
| Contract Services | - | 23,369 | 20,011 | 3,358 |
| | 1,581,737 | 1,616,410 | 1,303,668 | 312,742 |
| Budget Office | | | | |
| Personnel Services | 309,638 | 309,638 | 139,614 | 170,024 |
| Supplies and Other Charges | 11,530 | 11,530 | 6,765 | 4,765 |
| Contract Services | 20,000 | 20,000 | 3,680 | 16,320 |
| | 341,168 | 341,168 | 150,059 | 191,109 |
| Commissioners' Court | | | | |
| Personnel Services | 4,413,772 | 4,413,772 | 4,317,551 | 96,221 |
| Supplies and Other Charges | 42,370 | 63,110 | 44,511 | 18,599 |
| Repairs and Maintenance | 1,163 | 1,538 | 1,279 | 259 |
| | 4,457,305 | 4,478,420 | 4,363,341 | 115,079 |
| Non-Departmental | | | | |
| Discretionary Funding | 22,865,013 | - | - | - |
| Supplies and Other Charges | 1,431,450 | 1,853,979 | 1,417,223 | 436,756 |
| Repairs and Maintenance | 1,440 | 1,065 | - | 1,065 |
| Contract Services | 150,000 | 150,000 | 97,486 | 52,514 |
| Professional Services | 1,208,400 | 831,491 | 24,036 | 807,455 |
| | 25,656,303 | 2,836,535 | 1,538,745 | 1,297,790 |
| Community Support | | | | |
| Community Support | 3,928,351 | 3,928,351 | 3,715,853 | 212,498 |
| | 3,928,351 | 3,928,351 | 3,715,853 | 212,498 |
| Fleet Maintenance | | | | |
| Personnel Services | 582,181 | 582,181 | 578,597 | 3,584 |
| Supplies and Other Charges | 12,820 | 19,948 | 18,697 | 1,251 |
| Repairs and Maintenance | 176,030 | 181,164 | 149,343 | 31,821 |
| Contract Services | 2,520 | 2,520 | 1,362 | 1,158 |
| | $ 773,551 | $ 785,813 | $ 747,999 | $ 37,814 |

**BRAZOS COUNTY, TEXAS**
**GENERAL FUND**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts | | | Variance with Final Budget Positive |
|---|---|---|---|---|
| | Original | Final | Actual | (Negative) |
| **EXPENDITURES (continued)** | | | | |
| **General Government (continued)** | | | | |
| Elections | | | | |
| Personnel Services | $ 760,771 | $ 747,438 | $ 723,441 | $ 23,997 |
| Outside Labor Costs | 163,000 | 163,000 | 104,347 | 58,653 |
| Supplies and Other Charges | 61,400 | 300,286 | 285,318 | 14,968 |
| Repairs and Maintenance | 7,000 | 7,000 | 5,986 | 1,014 |
| Contract Services | 126,100 | 138,546 | 133,189 | 5,357 |
| Professional Services | 200 | 200 | - | 200 |
| | 1,118,471 | 1,356,470 | 1,252,281 | 104,189 |
| County Treasurer | | | | |
| Personnel Services | 669,600 | 669,600 | 608,370 | 61,230 |
| Supplies and Other Charges | 19,940 | 29,398 | 26,529 | 2,869 |
| Repairs and Maintenance | 875 | 875 | 157 | 718 |
| Contract Services | 4,500 | 4,500 | 3,375 | 1,125 |
| Professional Services | 50,000 | 50,000 | - | 50,000 |
| | 744,915 | 754,373 | 638,431 | 115,942 |
| Risk Management | | | | |
| Personnel Services | 283,564 | 283,564 | 274,293 | 9,271 |
| Supplies and Other Charges | 17,535 | 20,688 | 14,575 | 6,113 |
| Repairs and Maintenance | 75,400 | 266,345 | 247,160 | 19,185 |
| Contract Services | 15,000 | 90,000 | 80,229 | 9,771 |
| | 391,499 | 660,597 | 616,257 | 44,340 |
| Tax Assessor-Collector | | | | |
| Personnel Services | 2,784,449 | 2,784,449 | 2,359,555 | 424,894 |
| Supplies and Other Charges | 95,600 | 106,091 | 99,681 | 6,410 |
| Repairs and Maintenance | 1,100 | 1,100 | 801 | 299 |
| Contract Services | 12,500 | 12,500 | 9,356 | 3,144 |
| | 2,893,649 | 2,904,140 | 2,469,393 | 434,747 |
| Information Technology | | | | |
| Personnel Services | 3,942,226 | 3,942,226 | 3,281,915 | 660,311 |
| Supplies and Other Charges | 621,750 | 561,960 | 219,963 | 341,997 |
| Repairs and Maintenance | 112,755 | 118,787 | 112,867 | 5,920 |
| Contract Services | 3,395,170 | 3,299,092 | 2,719,477 | 579,615 |
| Professional Fees | - | 53,333 | 53,333 | - |
| Community Support | - | 1,853 | 1,853 | - |
| | 8,071,901 | 7,977,251 | 6,389,408 | 1,587,843 |
| Human Resources | | | | |
| Personnel Services | 844,482 | 844,482 | 697,557 | 146,925 |
| Supplies and Other Charges | 150,580 | 157,875 | 75,761 | 82,114 |
| Repairs and Maintenance | 1,300 | 1,300 | 734 | 566 |
| Contract Services | 16,000 | 16,000 | - | 16,000 |
| Professional Services | 25,000 | 25,000 | - | 25,000 |
| | $ 1,037,362 | $ 1,044,657 | $ 774,052 | $ 270,605 |

**BRAZOS COUNTY, TEXAS**
**GENERAL FUND**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts | | | Variance with Final Budget Positive |
|---|---|---|---|---|
| | Original | Final | Actual | (Negative) |
| **EXPENDITURES (continued)** | | | | |
| **General Government (continued)** | | | | |
| County Auditor | | | | |
| Personnel Services | $ 1,490,238 | $ 1,450,915 | $ 1,356,350 | $ 94,565 |
| Supplies and Other Charges | 27,275 | 18,275 | 11,632 | 6,643 |
| Repairs and Maintenance | 375 | 375 | 296 | 79 |
| Contract Services | - | 1,207,000 | 456,888 | 750,112 |
| | 1,517,888 | 2,676,565 | 1,825,166 | 851,399 |
| Purchasing | | | | |
| Personnel Services | 794,606 | 794,606 | 660,985 | 133,621 |
| Supplies and Other Charges | 111,750 | 23,128 | 20,006 | 3,122 |
| Repairs and Maintenance | 10,250 | 22,013 | 12,211 | 9,802 |
| Contract Services | 20,200 | 20,200 | 18,533 | 1,667 |
| | 936,806 | 859,947 | 711,735 | 148,212 |
| Facilities Services | | | | |
| Personnel Services | 2,831,536 | 2,831,536 | 2,687,672 | 143,864 |
| Supplies and Other Charges | 157,980 | 219,271 | 198,976 | 20,295 |
| Repairs and Maintenance | 1,264,300 | 1,126,370 | 477,279 | 649,091 |
| Contract Services | 328,000 | 453,399 | 357,476 | 95,923 |
| Professional Services | - | 133,900 | 50,033 | 83,867 |
| | 4,581,816 | 4,764,476 | 3,771,436 | 993,040 |
| Landscaping | | | | |
| Personnel Services | 502,838 | 502,838 | 428,084 | 74,754 |
| Supplies and Other Charges | 5,400 | 7,000 | 4,648 | 2,352 |
| Repairs and Maintenance | 80,150 | 78,550 | 64,025 | 14,525 |
| Contract Services | 70,000 | 70,000 | 41,346 | 28,654 |
| | 658,388 | 658,388 | 538,103 | 120,285 |
| County Records Management | | | | |
| Personnel Services | 417,805 | 417,805 | 379,803 | 38,002 |
| Supplies and Other Charges | 37,950 | 26,695 | 26,658 | 37 |
| Repairs and Maintenance | 100 | 100 | 16 | 84 |
| Contract Services | 8,500 | 8,500 | 8,427 | 73 |
| | 464,355 | 453,100 | 414,904 | 38,196 |
| American Rescue Plan Revenue Replacement - General | | | | |
| Discretionary Funding | - | 1,757,594 | - | 1,757,594 |
| Professional Services | - | 69,565 | 69,565 | - |
| Community Support | - | 26,000 | 10,586 | 15,414 |
| | - | 1,853,159 | 80,151 | 1,773,008 |
| **Total General Government** | 59,155,465 | 39,949,820 | 31,300,982 | 8,648,838 |
| **Justice System** | | | | |
| Pre-Trial Bond Supervision | | | | |
| Personnel Services | 189,132 | 189,132 | 178,163 | 10,969 |
| Supplies and Other Charges | 10,867 | 10,867 | 180 | 10,687 |
| | 199,999 | 199,999 | 178,343 | 21,656 |
| County Attorney | | | | |
| Personnel Services | 3,432,690 | 3,432,690 | 3,185,962 | 246,728 |
| Supplies and Other Charges | 127,560 | 130,462 | 72,771 | 57,691 |
| Repairs and Maintenance | 8,000 | 9,454 | 7,841 | 1,613 |
| Contract Services | 850 | 1,088 | 1,087 | 1 |
| Community Support | 2,191 | 2,191 | 2,190 | 1 |
| | $ 3,571,291 | $ 3,575,885 | $ 3,269,851 | $ 306,034 |

**BRAZOS COUNTY, TEXAS**
**GENERAL FUND**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts | | | Variance with Final Budget Positive |
|---|---|---|---|---|
| | Original | Final | Actual | (Negative) |
| **EXPENDITURES (continued)** | | | | |
| **Justice System (continued)** | | | | |
| District Attorney | | | | |
| Personnel Services | $ 5,028,239 | $ 5,232,460 | $ 4,360,950 | $ 871,510 |
| Supplies and Other Charges | 215,123 | 214,870 | 171,505 | 43,365 |
| Repairs and Maintenance | 10,100 | 10,353 | 10,352 | 1 |
| Contract Services | - | 59,968 | 59,968 | - |
| Community Support | 674 | 674 | 674 | - |
| | 5,254,136 | 5,518,325 | 4,603,449 | 914,876 |
| D.A. - Child Protective Services | | | | |
| Personnel Services | 397,677 | 397,677 | 357,355 | 40,322 |
| Supplies and Other Charges | 9,750 | 9,750 | 253 | 9,497 |
| | 407,427 | 407,427 | 357,608 | 49,819 |
| District Clerk | | | | |
| Personnel Services | 1,367,754 | 1,367,754 | 1,236,267 | 131,487 |
| Supplies and Other Charges | 47,505 | 50,454 | 32,305 | 18,149 |
| Repairs and Maintenance | 3,100 | 3,302 | 3,300 | 2 |
| | 1,418,359 | 1,421,510 | 1,271,872 | 149,638 |
| Public Defender | | | | |
| Supplies and Other Charges | - | 90 | 90 | - |
| | - | 90 | 90 | - |
| Court and Jury Services | | | | |
| Personnel Services | 164,840 | 164,840 | 164,522 | 318 |
| Supplies and Other Charges | 181,450 | 181,450 | 165,971 | 15,479 |
| Repairs and Maintenance | 110 | 185 | 185 | - |
| Contract Services | 12,700 | 12,700 | - | 12,700 |
| | 359,100 | 359,175 | 330,678 | 28,497 |
| Collections | | | | |
| Personnel Services | 506,922 | 506,922 | 498,008 | 8,914 |
| Supplies and Other Charges | 18,430 | 20,189 | 15,230 | 4,959 |
| Repairs and Maintenance | 500 | 500 | 263 | 237 |
| | 525,852 | 527,611 | 513,501 | 14,110 |
| County Clerk | | | | |
| Personnel Services | 1,247,675 | 1,247,675 | 1,228,563 | 19,112 |
| Supplies and Other Charges | 34,040 | 41,378 | 41,373 | 5 |
| Repairs and Maintenance | 1,650 | 10,901 | 9,795 | 1,106 |
| Contract Services | 95,965 | 88,627 | 52,424 | 36,203 |
| | 1,379,330 | 1,388,581 | 1,332,155 | 56,426 |
| Vital Statistics Preservation | | | | |
| Supplies and Other Charges | 11,700 | 11,700 | 3,748 | 7,952 |
| | $ 11,700 | $ 11,700 | $ 3,748 | $ 7,952 |

**BRAZOS COUNTY, TEXAS**
**GENERAL FUND**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts | | | Variance with Final Budget Positive |
|---|---|---|---|---|
| | Original | Final | Actual | (Negative) |
| **EXPENDITURES (continued)** | | | | |
| **Justice System (continued)** | | | | |
| 85th District Court | | | | |
| Personnel Services | $ 467,373 | $ 467,373 | $ 454,000 | $ 13,373 |
| Supplies and Other Charges | 105,504 | 88,661 | 86,833 | 1,828 |
| Repairs and Maintenance | 43,475 | 1,382 | 719 | 663 |
| Contract Services | - | 28 | 28 | - |
| | 616,352 | 557,444 | 541,580 | 15,864 |
| 272nd District Court | | | | |
| Personnel Services | 469,505 | 469,505 | 457,023 | 12,482 |
| Supplies and Other Charges | 14,240 | 14,934 | 7,460 | 7,474 |
| Repairs and Maintenance | 305 | 561 | 541 | 20 |
| Contract Services | - | 28 | 28 | - |
| | 484,050 | 485,028 | 465,052 | 19,976 |
| 361st District Court | | | | |
| Personnel Services | 456,843 | 457,934 | 449,479 | 8,455 |
| Supplies and Other Charges | 40,833 | 50,027 | 35,989 | 14,038 |
| Repairs and Maintenance | 175 | 357 | 283 | 74 |
| Contract Services | - | 28 | 28 | - |
| | 497,851 | 508,346 | 485,779 | 22,567 |
| Juvenile Court Referee | | | | |
| Personnel Services | 216,531 | 216,531 | 214,568 | 1,963 |
| Supplies and Other Charges | 4,120 | 7,516 | 7,134 | 382 |
| | 220,651 | 224,047 | 221,702 | 2,345 |
| Misdemeanor Associate Court | | | | |
| Personnel Services | 384,869 | 384,869 | 382,633 | 2,236 |
| Supplies and Other Charges | 10,722 | 17,346 | 16,657 | 689 |
| Repairs and Maintenance | 667 | 849 | 628 | 221 |
| Contracts Services | 420 | 448 | 28 | 420 |
| | 396,678 | 403,512 | 399,946 | 3,566 |
| Specialty Court Program | | | | |
| Personnel Services | 28,648 | 28,648 | 20,188 | 8,460 |
| Supplies and Other Charges | 63,680 | 63,680 | 33,398 | 30,282 |
| Contracts Services | 160,000 | 160,000 | 160,000 | - |
| Professional Services | 2,000 | 2,000 | - | 2,000 |
| | 254,328 | 254,328 | 213,586 | 40,742 |
| Felony/Family Law Associate Court | | | | |
| Personnel Services | 604,584 | 604,584 | 480,885 | 123,699 |
| Supplies and Other Charges | 16,120 | 17,161 | 10,972 | 6,189 |
| Repairs and Maintenance | 314 | 496 | 355 | 141 |
| Contracts Services | - | 28 | 28 | - |
| | $ 621,018 | $ 622,269 | $ 492,240 | $ 130,029 |

**BRAZOS COUNTY, TEXAS**
**GENERAL FUND**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts | | | Variance with Final Budget Positive |
|---|---|---|---|---|
| | Original | Final | Actual | (Negative) |
| **EXPENDITURES (continued)** | | | | |
| **Justice System (continued)** | | | | |
| County Court At Law #1 | | | | |
| Personnel Services | $ 858,341 | $ 855,235 | $ 843,695 | $ 11,540 |
| Supplies and Other Charges | 17,080 | 27,447 | 20,289 | 7,158 |
| Repairs and Maintenance | 447 | 629 | 241 | 388 |
| Contracts Services | - | 28 | 28 | - |
| | 875,868 | 883,339 | 864,253 | 19,086 |
| County Court At Law #2 | | | | |
| Personnel Services | 707,236 | 707,236 | 663,481 | 43,755 |
| Supplies and Other Charges | 30,850 | 31,544 | 24,499 | 7,045 |
| Repairs and Maintenance | 131 | 313 | 217 | 96 |
| Contract Services | 60,000 | 60,028 | 53,370 | 6,658 |
| | 798,217 | 799,121 | 741,567 | 57,554 |
| Justice of the Peace Precinct 1 | | | | |
| Personnel Services | 433,800 | 433,800 | 398,065 | 35,735 |
| Supplies and Other Charges | 27,105 | 31,924 | 26,104 | 5,820 |
| Repairs and Maintenance | 841 | 841 | 140 | 701 |
| Contract Services | 35,655 | 39,150 | 37,770 | 1,380 |
| | 497,401 | 505,715 | 462,079 | 43,636 |
| Justice of the Peace Precinct 2 | | | | |
| Personnel Services | 418,318 | 418,318 | 397,851 | 20,467 |
| Supplies and Other Charges | 12,150 | 12,844 | 11,836 | 1,008 |
| Repairs and Maintenance | 300 | 300 | 190 | 110 |
| Contract Services | 450 | 450 | - | 450 |
| Professional Services | 150 | 150 | - | 150 |
| | 431,368 | 432,062 | 409,877 | 22,185 |
| Justice of the Peace Precinct 3 | | | | |
| Personnel Services | 569,977 | 569,977 | 522,190 | 47,787 |
| Supplies and Other Charges | 16,440 | 18,108 | 16,560 | 1,548 |
| Repairs and Maintenance | 650 | 650 | 269 | 381 |
| Contract Services | 2,500 | 2,500 | 2,300 | 200 |
| | 589,567 | 591,235 | 541,319 | 49,916 |
| Justice of the Peace Precinct 4 | | | | |
| Personnel Services | 343,568 | 343,568 | 319,922 | 23,646 |
| Supplies and Other Charges | 10,005 | 10,699 | 9,570 | 1,129 |
| Repairs and Maintenance | 240 | 321 | 320 | 1 |
| | $ 353,813 | $ 354,588 | $ 329,812 | $ 24,776 |

**BRAZOS COUNTY, TEXAS**
**GENERAL FUND**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts | | | Variance with Final Budget Positive |
|---|---|---|---|---|
| | Original | Final | Actual | (Negative) |
| **EXPENDITURES (continued)** | | | | |
| **Justice System (continued)** | | | | |
| Community Supervision Support | | | | |
| Supplies and Other Charges | $ 69,740 | $ 85,740 | $ 73,189 | $ 12,551 |
| Repairs and Maintenance | 40,500 | 40,500 | 1,979 | 38,521 |
| Community Support | 674 | 674 | 674 | - |
| | 110,914 | 126,914 | 75,842 | 51,072 |
| Judicial Court Support | | | | |
| Personnel Services | 1,086 | 1,086 | - | 1,086 |
| Supplies and Other Charges | 614,600 | 608,729 | 546,466 | 62,263 |
| Contract Services | 850,000 | 1,270,366 | 1,262,274 | 8,092 |
| Professional Services | 6,481,250 | 6,116,755 | 5,098,799 | 1,017,956 |
| | 7,946,936 | 7,996,936 | 6,907,539 | 1,089,397 |
| Alternative Dispute Resolution | | | | |
| Professional Services | 40,000 | 40,000 | 40,000 | - |
| | 40,000 | 40,000 | 40,000 | - |
| **Total Justice System** | 27,862,206 | 28,195,187 | 25,053,468 | 3,141,719 |
| **Law Enforcement** | | | | |
| Sheriff Administration | | | | |
| Personnel Services | 7,603,081 | 7,603,081 | 6,884,733 | 718,348 |
| Supplies and Other Charges | 456,714 | 544,059 | 493,859 | 50,200 |
| Repairs and Maintenance | 225,250 | 231,399 | 221,286 | 10,113 |
| Contract Services | 50,140 | 262,660 | 251,920 | 10,740 |
| Professional Services | 13,400 | 16,900 | 15,498 | 1,402 |
| Community Support | 27,465 | 27,465 | 27,464 | 1 |
| | 8,376,050 | 8,685,564 | 7,894,760 | 790,804 |
| Sheriff Jail Administration | | | | |
| Personnel Services | 14,618,286 | 14,618,286 | 13,104,359 | 1,513,927 |
| Supplies and Other Charges | 1,857,249 | 2,235,536 | 2,062,295 | 173,241 |
| Repairs and Maintenance | 484,322 | 539,384 | 112,410 | 426,974 |
| Contract Services | 1,860 | 136,994 | 133,803 | 3,191 |
| Professional Services | 25,350 | 77,270 | 23,012 | 54,258 |
| Community Support | 9,268 | 9,268 | 9,267 | 1 |
| | 16,996,335 | 17,616,738 | 15,445,146 | 2,171,592 |
| Jail Medical Services | | | | |
| Personnel Services | 1,205,354 | 1,205,354 | 1,040,348 | 165,006 |
| Supplies and Other Charges | 49,960 | 49,960 | 36,320 | 13,640 |
| Repairs and Maintenance | 624 | 624 | - | 624 |
| Contract Services | 3,280 | 3,280 | 1,921 | 1,359 |
| Professional Services | 35,375 | 35,375 | 17,980 | 17,395 |
| | 1,294,593 | 1,294,593 | 1,096,569 | 198,024 |
| SO-CSISD School Security | | | | |
| Personnel Services | 911,919 | 911,919 | 792,305 | 119,614 |
| Supplies and Other Charges | 48,610 | 52,874 | 28,559 | 24,315 |
| Repairs and Maintenance | 2,300 | 2,300 | - | 2,300 |
| Contract Services | - | 30,733 | 30,733 | - |
| Professional Services | 520 | 520 | - | 520 |
| Community Support | 7,246 | 7,246 | 7,245 | 1 |
| | $ 970,595 | $ 1,005,592 | $ 858,842 | $ 146,750 |

**BRAZOS COUNTY, TEXAS**
**GENERAL FUND**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts | | | Variance with Final Budget Positive |
|---|---|---|---|---|
| | Original | Final | Actual | (Negative) |
| **EXPENDITURES (continued)** | | | | |
| **Law Enforcement (continued)** | | | | |
| Constable Precinct 1 | | | | |
| Personnel Services | $ 653,144 | $ 657,944 | $ 656,718 | $ 1,226 |
| Supplies and Other Charges | 39,760 | 53,611 | 43,001 | 10,610 |
| Repairs and Maintenance | 17,100 | 18,610 | 14,235 | 4,375 |
| Contract Services | 25,348 | 49,151 | 49,090 | 61 |
| Community Support | 2,359 | 2,359 | 2,359 | - |
| | 737,711 | 781,675 | 765,403 | 16,272 |
| Constable Precinct 2 | | | | |
| Personnel Services | 972,500 | 979,100 | 976,916 | 2,184 |
| Supplies and Other Charges | 32,400 | 54,556 | 49,541 | 5,015 |
| Repairs and Maintenance | 33,818 | 33,818 | 26,661 | 7,157 |
| Contract Services | 1,500 | 35,453 | 33,953 | 1,500 |
| Community Support | 3,202 | 3,202 | 3,201 | 1 |
| | 1,043,420 | 1,106,129 | 1,090,272 | 15,857 |
| Constable Precinct 3 | | | | |
| Personnel Services | 655,602 | 657,702 | 639,008 | 18,694 |
| Supplies and Other Charges | 28,625 | 43,447 | 36,222 | 7,225 |
| Repairs and Maintenance | 12,415 | 12,415 | 10,170 | 2,245 |
| Contract Services | 2,700 | 25,335 | 24,935 | 400 |
| Community Support | 2,022 | 2,022 | 2,022 | - |
| | 701,364 | 740,921 | 712,357 | 28,564 |
| Constable Precinct 4 | | | | |
| Personnel Services | 982,430 | 982,430 | 955,010 | 27,420 |
| Supplies and Other Charges | 43,362 | 45,502 | 35,100 | 10,402 |
| Repairs and Maintenance | 29,670 | 29,670 | 27,363 | 2,307 |
| Contract Services | 3,000 | 36,953 | 33,953 | 3,000 |
| Community Support | 3,033 | 3,033 | 3,033 | - |
| | 1,061,495 | 1,097,588 | 1,054,459 | 43,129 |
| **Total Law Enforcement** | 31,181,563 | 32,328,800 | 28,917,808 | 3,410,992 |
| **Juvenile Services** | | | | |
| Juvenile Services | | | | |
| Personnel Services | 7,176,361 | 7,176,361 | 6,043,415 | 1,132,946 |
| Supplies and Other Charges | 459,697 | 545,732 | 490,681 | 55,051 |
| Repairs and Maintenance | 519,005 | 519,005 | 13,189 | 505,816 |
| Contract Services | 556,600 | 572,395 | 59,206 | 513,189 |
| Professional Services | 76,900 | 103,900 | 88,933 | 14,967 |
| Community Support | 506 | 506 | 505 | 1 |
| | $ 8,789,069 | $ 8,917,899 | $ 6,695,929 | $ 2,221,970 |

**BRAZOS COUNTY, TEXAS**
**GENERAL FUND**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts | | | Variance with Final Budget Positive |
|---|---|---|---|---|
| | Original | Final | Actual | (Negative) |
| **EXPENDITURES (continued)** | | | | |
| **Juvenile Services (continued)** | | | | |
| Juvenile Justice Alternative Education | | | | |
| Personnel Services | 317,454 | 317,454 | 315,807 | 1,647 |
| Supplies and Other Charges | 810 | 810 | - | 810 |
| | 318,264 | 318,264 | 315,807 | 2,457 |
| TDHS - Commodities | | | | |
| Supplies and Other Charges | 3,500 | 3,500 | - | 3,500 |
| | 3,500 | 3,500 | - | 3,500 |
| **Total Juvenile Services** | 9,110,833 | 9,239,663 | 7,011,736 | 2,227,927 |
| **Public Transportation** | | | | |
| Road and Bridge Administration | | | | |
| Personnel Services | 6,888,438 | 6,888,438 | 5,798,773 | 1,089,665 |
| Supplies and Other Charges | 1,342,540 | 1,348,346 | 98,435 | 1,249,911 |
| Repairs and Maintenance | 11,382,320 | 3,836,025 | 2,821,856 | 1,014,169 |
| Contract Services | 298,500 | 2,688,019 | 2,620,521 | 67,498 |
| Professional Services | 120,000 | 121,600 | 120,800 | 800 |
| | 20,031,798 | 14,882,428 | 11,460,385 | 3,422,043 |
| **Total Public Transportation** | 20,031,798 | 14,882,428 | 11,460,385 | 3,422,043 |
| **Public Health** | | | | |
| Environmental Protection | | | | |
| Supplies and Other Charges | 9,290 | 11,140 | 10,461 | 679 |
| Repairs and Maintenance | 1,000 | - | - | - |
| Contract Services | 343,057 | 334,747 | 321,750 | 12,997 |
| | 353,347 | 345,887 | 332,211 | 13,676 |
| Indigent Health Care | | | | |
| Supplies and Other Charges | 1,745,169 | 1,745,169 | 855,340 | 889,829 |
| Professional Services | 4,707,803 | 4,707,803 | 797,546 | 3,910,257 |
| Community Support | 896,700 | 896,700 | 96,700 | 800,000 |
| | 7,349,672 | 7,349,672 | 1,749,586 | 5,600,086 |

**BRAZOS COUNTY, TEXAS**
**GENERAL FUND**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts | | | Variance with Final Budget Positive |
|---|---|---|---|---|
| | Original | Final | Actual | (Negative) |
| **EXPENDITURES (continued)** | | | | |
| **Public Health (Continued)** | | | | |
| Health Department Support | | | | |
| Supplies and Other Charges | $ 54,675 | $ 56,405 | $ 49,808 | $ 6,597 |
| Repairs and Maintenance | 15,000 | - | - | - |
| Contract Services | - | 30,731 | - | 30,731 |
| Professional Services | 18,000 | 18,000 | 17,112 | 888 |
| | 87,675 | 105,136 | 66,920 | 38,216 |
| American Rescue Plan Revenue Replacment - R U OK | | | | |
| Personnel Services | - | 9,962 | 3,984 | 5,978 |
| Supplies and Other Charges | - | 15,425 | 12,515 | 2,910 |
| | - | 25,387 | 16,499 | 8,888 |
| **Total Public Health** | 7,790,694 | 7,826,082 | 2,165,216 | 5,660,866 |
| **Human Services** | | | | |
| Veteran Services | | | | |
| Personnel Services | 138,146 | 138,146 | 89,065 | 49,081 |
| Supplies and Other Charges | 4,900 | 9,871 | 5,927 | 3,944 |
| Repairs and Maintenance | 500 | 500 | 230 | 270 |
| | 143,546 | 148,517 | 95,222 | 53,295 |
| County Fire Protection | | | | |
| Community Support | 748,642 | 748,642 | 748,641 | 1 |
| | 748,642 | 748,642 | 748,641 | 1 |
| County Welfare | | | | |
| Supplies and Other Charges | 5,000 | 5,000 | 1,800 | 3,200 |
| | 5,000 | 5,000 | 1,800 | 3,200 |
| Emergency Management | | | | |
| Personnel Services | 339,734 | 305,996 | 249,968 | 56,028 |
| Supplies and Other Charges | 15,735 | 15,735 | 11,176 | 4,559 |
| Repairs and Maintenance | 10,050 | 10,050 | 4,408 | 5,642 |
| Contract Services | 120,000 | 120,000 | 116,225 | 3,775 |
| Community Support | 34,712 | 34,712 | 34,709 | 3 |
| | 520,231 | 486,493 | 416,486 | 70,007 |
| Brazos Center | | | | |
| Personnel Services | 674,112 | 674,112 | 641,556 | 32,556 |
| Supplies and Other Charges | 151,517 | 162,135 | 142,262 | 19,873 |
| Repairs and Maintenance | 16,750 | 16,750 | 12,631 | 4,119 |
| Contract Services | 3,820 | 3,820 | 832 | 2,988 |
| | 846,199 | 856,817 | 797,281 | 59,536 |
| Exposition Center | | | | |
| Personnel Services | 2,109,467 | 2,113,892 | 1,546,612 | 567,280 |
| Supplies and Other Charges | 495,379 | 557,189 | 547,636 | 9,553 |
| Repairs and Maintenance | 80,650 | 79,065 | 65,551 | 13,514 |
| Contract Services | 62,000 | 85,500 | 82,316 | 3,184 |
| | $ 2,747,496 | $ 2,835,646 | $ 2,242,115 | $ 593,531 |

**BRAZOS COUNTY, TEXAS**
**GENERAL FUND**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts Original | Budgeted Amounts Final | Actual | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| **EXPENDITURES (continued)** | | | | |
| **Human Services (continued)** | | | | |
| Agricultural Extension | | | | |
| Personnel Services | $ 499,680 | $ 499,680 | $ 383,466 | $ 116,214 |
| Supplies and Other Charges | 50,580 | 57,705 | 53,569 | 4,136 |
| Repairs and Maintenance | 6,000 | 6,000 | 4,058 | 1,942 |
| Contract Services | 36,000 | 36,000 | 30,946 | 5,054 |
| | 592,260 | 599,385 | 472,039 | 127,346 |
| Boonville Heritage Park | | | | |
| Supplies and Other Charges | 1,500 | 3,500 | 2,053 | 1,447 |
| Repairs and Maintenance | 10,600 | 10,600 | 6,925 | 3,675 |
| Contract Services | 5,000 | 3,000 | 315 | 2,685 |
| | 17,100 | 17,100 | 9,293 | 7,807 |
| Child Protective Services | | | | |
| Supplies and Other Charges | 50,000 | 50,222 | 46,589 | 3,633 |
| | 50,000 | 50,222 | 46,589 | 3,633 |
| Family Protection Services | | | | |
| Community Support | 10,000 | 10,000 | 10,000 | - |
| | 10,000 | 10,000 | 10,000 | - |
| **Total Human Services** | 5,680,474 | 5,757,822 | 4,839,466 | 918,356 |
| **Contingency** | 4,711,433 | 7,795,790 | - | 7,795,790 |
| **Capital Outlay** | 16,496,639 | 17,549,597 | 7,260,103 | 10,289,494 |
| **TOTAL EXPENDITURES** | 182,021,105 | 163,525,189 | 118,009,164 | 45,516,025 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (30,546,835) | (12,011,803) | 33,623,494 | 45,635,297 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers In | 20,000 | 1,747,339 | 20,000 | (1,727,339) |
| Transfers Out | (21,923,535) | (42,185,906) | (20,917,731) | 21,268,175 |
| Sale of Capital Assets | 190,000 | 190,000 | 195,777 | 5,777 |
| Insurance Recoveries | 500,000 | 500,000 | 144,318 | (355,682) |
| **TOTAL OTHER FINANCING SOURCES (USES)** | (21,213,535) | (39,748,567) | (20,557,636) | 19,190,931 |
| Net Change in Fund Balances | (51,760,370) | (51,760,370) | 13,065,858 | 64,826,228 |
| **FUND BALANCE, OCTOBER 1** | 136,154,224 | 136,154,224 | 136,154,224 | - |
| **FUND BALANCE, SEPTEMBER 30** | $ 84,393,854 | $ 84,393,854 | $ 149,220,082 | $ 64,826,228 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**LOCAL PROVIDER PARTICIPATION**
**For the Year Ended September 30, 2023**

| | Budgeted Amounts | | | Variance with Final Budget Positive |
|---|---|---|---|---|
| | **Original** | **Final** | **Actual** | **(Negative)** |
| **REVENUES** | | | | |
| Taxes | $ 35,960,000 | $ 35,960,000 | $ 32,125,447 | $ (3,834,553) |
| Interest | 10,000 | 144,246 | 433,637 | 289,391 |
| **TOTAL REVENUES** | 35,970,000 | 36,104,246 | 32,559,084 | (3,545,162) |
| **EXPENDITURES** | | | | |
| **Public Health** | | | | |
| Supplies and Other Charges | - | 134,246 | 134,246 | - |
| Community Support | 51,250,000 | 51,250,000 | 26,044,743 | 25,205,257 |
| **TOTAL EXPENDITURES** | 51,250,000 | 51,384,246 | 26,178,989 | 25,205,257 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (15,280,000) | (15,280,000) | 6,380,095 | 21,660,095 |
| **OTHER FINANCING USES** | | | | |
| Transfers Out | (20,000) | (20,000) | (20,000) | - |
| **TOTAL OTHER FINANCING USES** | (20,000) | (20,000) | (20,000) | - |
| Net Change in Fund Balance | (15,300,000) | (15,300,000) | 6,360,095 | 21,660,095 |
| **FUND BALANCE, OCTOBER 1** | 14,013,107 | 14,013,107 | 14,013,107 | 14,013,107 |
| **FUND BALANCE, SEPTEMBER 30** | $ (1,286,893) | $ (1,286,893) | $ 20,373,202 | $ 35,673,202 |

THE STATE OF TEXAS

COUNTY OF BRAZOS

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**GRANT FUND**
**For the Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | Original | Final | Actual |
| **REVENUES** | | | |
| **Intergovernmental - Federal** | | | |
| Department of Justice | $ 179,000 | $ 441,408 | $ 184,424 |
| Department of Homeland Security | 22,735 | 22,735 | 22,735 |
| Department of Transportation | 445,534 | 445,534 | 393,109 |
| Department of Treasury | - | - | 7,495,180 |
| Federal Highway Administration | - | 210,000 | - |
| **Total Intergovernmental - Federal** | 647,269 | 1,119,677 | 8,095,448 |
| **Intergovernmental - State** | | | |
| Texas Indigent Defense Commission | 1,924,466 | 1,924,466 | 601,908 |
| Texas Juvenile Justice Department | 1,107,745 | 1,141,739 | 1,200,319 |
| Texas Office of the Attorney General | 30,144 | 30,144 | 29,403 |
| Texas Office of the Governor | - | 535,037 | 167,998 |
| **Total Intergovernmental - State** | 3,062,355 | 3,631,386 | 1,999,628 |
| **Intergovernmental - Other** | | | |
| City of Bryan | - | 20,000 | - |
| City of College Station | - | 20,000 | - |
| National Rifle Association | - | 325 | 320 |
| Texas Education Agency | - | 3,619 | 3,619 |
| **Total Intergovernmental - Other** | - | 43,944 | 3,939 |
| **TOTAL REVENUES** | 3,709,624 | 4,795,007 | 10,099,015 |
| **EXPENDITURES** | | | |
| **General Government** | | | |
| Personnel Services | 200,837 | - | - |
| Discretionary Spending | 29,302,163 | 22,307,896 | 7,299,824 |
| Supplies and Other Charges | 55,000 | 55,000 | 8,722 |
| Repairs and Maintenance | 1,000 | 1,000 | - |
| Contract Services | 5,000 | 1,805,000 | 132,000 |
| Professional Services | - | 1,000,000 | - |
| | 29,564,000 | 25,168,896 | 7,440,546 |
| **Justice System** | | | |
| Personnel Services | 1,188,826 | 989,606 | 719,395 |
| Supplies and Other Charges | 1,161,680 | 1,159,196 | 49,519 |
| Repairs and Maintenance | 5,300 | 5,300 | 3,738 |
| | 2,355,806 | 2,154,102 | 772,652 |
| **Law Enforcement** | | | |
| Personnel Services | - | 200,323 | 38,410 |
| Supplies and Other Charges | - | 157,082 | 30,272 |
| Repairs and Maintenance | - | 1,730 | 1,448 |
| Contract Services | 30,144 | 30,144 | 29,403 |
| | $ 30,144 | $ 389,279 | $ 99,533 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (Continued)**
**GRANT FUND**
**For the Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | Original | Final | Actual |
| **EXPENDITURES (Continued)** | | | |
| **Juvenile Services** | | | |
| Personnel Services | $ 1,502,985 | $ 1,524,783 | $ 1,460,273 |
| Supplies and Other Charges | - | 9,814 | 9,814 |
| Contract Services | 18,003 | 24,004 | 24,004 |
| | 1,520,988 | 1,558,601 | 1,494,091 |
| **Public Transportation** | | | |
| Personnel Services | 357,549 | 357,549 | 344,073 |
| Supplies and Other Charges | 40,555 | 40,555 | 8,465 |
| Repairs and Maintenance | 1,850 | 1,850 | - |
| Contract Services | 65,580 | 315,580 | 40,571 |
| | 465,534 | 715,534 | 393,109 |
| **Human Services** | | | |
| Contract Services | 22,735 | 22,735 | 22,735 |
| | 22,735 | 22,735 | 22,735 |
| **Capital Outlay** | - | 4,831,223 | 221,562 |
| **TOTAL EXPENDITURES** | 33,959,207 | 34,840,370 | 10,444,228 |
| Deficiency of Revenues Under Expenditures | (30,249,583) | (30,045,363) | (345,213) |
| **OTHER FINANCING SOURCES (USES)** | | | |
| Transfers In | 685,584 | 481,363 | 336,489 |
| **TOTAL OTHER FINANCING SOURCES (USES)** | 685,584 | 481,363 | 336,489 |
| Net Change in Fund Balance | (29,563,999) | (29,564,000) | (8,724) |
| **FUND BALANCE, OCTOBER 1** | 166,375 | 166,375 | 166,375 |
| **FUND BALANCE, SEPTEMBER 30** | $(29,397,624) | $ (29,397,625) | $ 157,651 |

**BRAZOS COUNTY, TEXAS**

Required Supplementary Information

Schedule of Changes in the County's Net Pension Liability and Related Ratios

September 30, 2023

| | Year Ended December 31, 2022 | Year Ended December 31, 2021 | Year Ended December 31, 2020 |
|---|---|---|---|
| **Total pension liability** | | | |
| Service cost | $ 6,872,345 | $ 7,217,305 | $ 6,285,745 |
| Interest on total pension liability | 21,022,207 | 19,914,547 | 18,592,028 |
| Effect of plan changes | 7,321,700 | - | - |
| Effect of economic/demographic gains or losses | (1,777,096) | (721,801) | 1,588,690 |
| Effect of assumptions changes or inputs | - | 140,758 | 15,550,836 |
| Benefit payments/refunds of contributions | (12,133,504) | (11,147,319) | (9,759,883) |
| **Net change in total pension liability** | 21,305,652 | 15,403,490 | 32,257,416 |
| **Total pension liability - beginning** | 273,928,784 | 258,525,294 | 226,267,878 |
| **Total pension liability - ending (a)** | $ 295,234,436 | $ 273,928,784 | $ 258,525,294 |
| **Plan fiduciary net position** | | | |
| Contributions - employer | $ 7,932,142 | $ 7,064,436 | $ 7,199,215 |
| Contributions - employee | 3,318,057 | 3,139,868 | 3,304,274 |
| Net investment income | (16,404,418) | 50,729,634 | 21,615,125 |
| Benefit payments/refunds of contributions | (12,133,504) | (11,147,319) | (9,759,883) |
| Administrative expenses | (154,585) | (152,089) | (169,356) |
| Effect of change in proportion | - | - | - |
| Other | 110,575 | 37,569 | 41,736 |
| **Net change in plan fiduciary net position** | (17,331,733) | 49,672,099 | 22,231,111 |
| **Plan fiduciary net position - beginning** | 279,358,539 | 229,686,440 | 207,455,329 |
| **Plan fiduciary net position - ending (b)** | $ 262,026,806 | $ 279,358,539 | $ 229,686,440 |
| **County's net pension liability/(asset) - ending (a) - (b)** | $ 33,207,630 | $ (5,429,755) | $ 28,838,854 |
| **Plan fiduciary net position as a percentage of the total pension liability** | 88.75% | 101.98% | 88.84% |
| **Covered payroll** | $ 47,353,154 | $ 44,855,245 | $ 47,203,911 |
| **County's net pension liability as a percentage of covered payroll** | 70.13% | -12.11% | 61.09% |

NOTE: The schedule represents only the years for which the new GASB statements have been implemented.

| Year Ended December 31, 2019 | Year Ended December 31, 2018 | Year Ended December 31, 2017 | Year Ended December 31, 2016 | Year Ended December 31, 2015 | Year Ended December 31, 2014 |
|---|---|---|---|---|---|
| $ 5,876,104 | $ 5,790,537 | $ 5,538,125 | $ 5,458,140 | $ 4,924,972 | $ 4,799,043 |
| 17,376,903 | 16,311,051 | 15,239,878 | 13,990,940 | 13,101,037 | 12,180,043 |
| - | - | - | - | (994,692) | - |
| 756,777 | (381,713) | (206,958) | 435,824 | (1,634,734) | (509,172) |
| - | - | 463,166 | - | 1,777,888 | - |
| (9,088,943) | (8,221,490) | (7,909,136) | (6,769,254) | (6,136,013) | (5,502,073) |
| 14,920,841 | 13,498,385 | 13,125,075 | 13,115,650 | 11,038,458 | 10,967,841 |
| 211,347,037 | 197,848,652 | 184,723,577 | 171,607,927 | 160,569,469 | 149,601,628 |
| $ 226,267,878 | $ 211,347,037 | $ 197,848,652 | $ 184,723,577 | $ 171,607,927 | $ 160,569,469 |
| $ 6,428,974 | $ 5,955,352 | $ 5,483,953 | $ 6,048,390 | $ 4,795,371 | $ 4,525,390 |
| 3,103,640 | 2,925,433 | 2,741,978 | 2,582,026 | 2,426,133 | 2,262,096 |
| 29,464,650 | (3,388,097) | 23,193,898 | 10,801,592 | (1,901,404) | 9,163,233 |
| (9,088,943) | (8,221,490) | (7,909,136) | (6,769,254) | (6,136,013) | (5,502,073) |
| (159,432) | (144,115) | (121,208) | (117,506) | (105,209) | (108,831) |
| - | - | - | (60,030) | (25,413) | - |
| 44,335 | 37,950 | 4,910 | 261,584 | 93,156 | (232,905) |
| 29,793,224 | (2,834,967) | 23,394,395 | 12,746,802 | (853,379) | 10,106,910 |
| 177,662,105 | 180,497,072 | 157,102,677 | 144,355,875 | 145,209,254 | 135,102,344 |
| $ 207,455,329 | $ 177,662,105 | $ 180,497,072 | $ 157,102,677 | $ 144,355,875 | $ 145,209,254 |
| $ 18,812,549 | $ 33,684,932 | $ 17,351,580 | $ 27,620,900 | $ 27,252,052 | $ 15,360,215 |
| 91.69% | 84.06% | 91.23% | 85.05% | 84.12% | 90.43% |
| $ 44,337,703 | $ 41,791,912 | $ 39,171,115 | $ 36,702,824 | $ 34,252,648 | $ 32,321,377 |
| 42.43% | 80.60% | 44.30% | 75.26% | 79.56% | 47.52% |

**BRAZOS COUNTY, TEXAS**
Required Supplementary Information
Schedule of Pension Contributions
September 30, 2023

| Year Ending September 30, | Actuarially Determined Contribution | Actual Employer Contribution | Contribution Deficiency (Excess) | Pensionable Covered Payroll | Actual Contribution as a % of Covered Payroll |
|---|---|---|---|---|---|
| 2013 | $ 3,747,336 | $ 4,979,169 | $ (1,231,833) | $ 38,301,300 | 13.0% |
| 2014 | 4,053,792 | 4,357,815 | (304,023) | 31,127,250 | 14.0% |
| 2015 | 4,389,243 | 4,692,679 | (303,436) | 33,519,136 | 14.0% |
| 2016 | 4,586,430 | 5,254,156 | (667,726) | 37,529,686 | 14.0% |
| 2017 | 4,863,125 | 6,378,368 | (1,515,243) | 38,656,776 | 16.5% |
| 2018 | 5,346,857 | 5,902,627 | (555,770) | 42,161,621 | 14.0% |
| 2019 | 5,909,376 | 6,371,671 | (462,295) | 44,557,140 | 14.3% |
| 2020 | 6,096,431 | 6,897,733 | (801,302) | 47,570,572 | 14.5% |
| 2021 | 6,806,804 | 7,083,113 | (276,309) | 46,294,856 | 15.3% |
| 2022 | 6,306,648 | 7,064,436 | (757,788) | 44,855,245 | 15.7% |
| 2023 | $ 7,202,415 | $ 7,932,142 | $ (729,727) | $ 47,353,154 | 16.8% |

**Notes to Schedule**

**Valuation timing:** Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which contributions are reported.

**Methods and assumptions used to determine contribution rates:**

**Actuarial cost method** Entry age (level percentage of pay)

**Amortization method** Level percentage of payroll, closed

**Remaining amortization period** 15.1 years (based on contribution rate calculated in 12/31/2022 valuation)

**Asset valuation method** 5-year smoothed fair value

**Inflation** 2.50%

**Salary increases** Varies by age and service. 4.7% average over career including inflation

**Investment rate of return** 7.50%, net of administrative and investment expenses, including inflation

**Retirement age** Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.

**Mortality** 135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

**Changes in assumptions and methods reflected in the schedule of employer contributions**

2015: New inflation, mortality and other assumptions were reflected.
2017: New mortality assumptions were reflected.
2019: New inflation, mortality and other assumptions were reflected.
2022: New investment return and inflation assumptions were reflected.

**Changes in plan provisions reflected in the schedule of employer contributions**

2015: No changes in plan provisions were reflected in the Schedule.
2016: No changes in plan provisions were reflected in the Schedule.
2017: New Annuity Purchase Rates were reflected for benefits earned after 2017.
2018: No changes in plan provisions were reflected in the Schedule.
2019: No changes in plan provisions were reflected in the Schedule.
2020: No changes in plan provisions were reflected in the Schedule.
2021: No changes in plan provisions were reflected in the Schedule.
2022: No changes in plan provisions were reflected in the Schedule.

**BRAZOS COUNTY, TEXAS**

Required Supplementary Information

Schedule of Changes in the County's Net OPEB Liability and Related Ratios

September 30, 2023

| | Year Ended December 31, 2022 | Year Ended December 31, 2021 | Year Ended December 31, 2020 | Year Ended December 31, 2019 | Year Ended December 31, 2018 | Year Ended December 31, 2017 |
|---|---|---|---|---|---|---|
| **Total OPEB liability** | | | | | | |
| Service cost | $ 1,273,069 | $ 1,233,131 | $ 1,449,609 | $ 1,576,408 | $ 1,759,902 | $ 1,708,643 |
| Interest on total OPEB liability | 5,235,201 | 5,284,975 | 4,955,442 | 5,334,589 | 5,057,106 | 4,772,561 |
| Changes of benefit terms | - | - | - | - | - | - |
| Difference between expected and actual experience | 554,790 | (1,756,550) | 493,124 | (8,343,147) | 119,825 | - |
| Changes of assumptions | - | (1,797,599) | - | (1,405,321) | - | - |
| Benefit payments | (3,779,318) | (3,720,023) | (3,089,792) | (2,774,536) | (2,377,704) | (1,880,728) |
| **Net change in total OPEB liability** | 3,283,742 | (756,066) | 3,808,383 | (5,612,007) | 4,559,129 | 4,600,476 |
| **Total OPEB liability - beginning** | 81,794,686 | 82,550,752 | 77,057,659 | 82,669,666 | 78,110,537 | 73,510,061 |
| **Total OPEB liability - ending (a)** | $ 85,078,428 | $ 81,794,686 | $ 80,866,042 | $ 77,057,659 | $ 82,669,666 | $ 78,110,537 |
| **Plan fiduciary net position** | | | | | | |
| Employer contributions | $ 4,759,318 | $ 4,719,623 | $ 3,588,992 | $ 3,753,737 | $ 3,356,904 | $ 3,839,128 |
| Net investment income | (1,443,987) | 814,735 | 869,814 | 716,251 | (180,132) | 152,228 |
| Benefit payments | (3,779,318) | (3,720,023) | (3,089,792) | (2,774,536) | (2,377,704) | (1,880,728) |
| Administrative expense | (37,241) | (34,180) | (26,335) | (19,342) | (14,021) | (6,482) |
| Other | - | - | - | - | - | - |
| **Net change in plan fiduciary net position** | (501,228) | 1,780,155 | 1,342,679 | 1,676,110 | 785,047 | 2,104,146 |
| **Plan fiduciary net position - beginning** | 8,306,961 | 6,526,806 | 5,050,928 | 3,374,818 | 2,589,771 | 485,625 |
| **Plan fiduciary net position - ending (b)** | $ 7,805,733 | $ 8,306,961 | $ 6,393,607 | $ 5,050,928 | $ 3,374,818 | $ 2,589,771 |
| **County's net OPEB liability - ending (a) - (b)** | $ 77,272,695 | $ 73,487,725 | $ 74,472,435 | $ 72,006,731 | $ 79,294,848 | $ 75,520,766 |
| **Plan fiduciary net position as a percentage of the total OPEB liability** | 9.17% | 10.16% | 7.91% | 6.55% | 4.08% | 3.32% |
| **Covered-employee payroll** | $ 46,098,130 | $ 46,623,568 | $ 44,801,592 | $ 42,581,075 | $ 39,461,997 | $ 37,138,215 |
| **County's net OPEB liability as a percentage of covered-employee payroll** | 167.63% | 157.62% | 166.23% | 169.11% | 200.94% | 203.35% |

Note 1: The schedule represents only the years for which the new GASB statements have been implemented.

Note 2: The contributions to the OPEB plan are based on covered-employee payroll as the measure of payroll.

Note 3: The County does not calulate an actuarially determined contribution. Contribution requirements are not established statutorily or contractually.

Note 4: The beginning balances for the year ending December 31, 2021 have been adjusted to reflect the increased percentage change of the total OPEB liability for the County from 96% to 98%.

**BRAZOS COUNTY, TEXAS**

Required Supplementary Information

Schedule of Investment Returns on OPEB Trust

September 30, 2023

| Fiscal Year | Annual Money-Weighted Rate of Return, Net of Investment Expenses |
|---|---|
| 2023 | 11.61% |
| 2022 | -19.85% |
| 2021 | 17.86% |
| 2020 | 11.68% |
| 2019 | 5.40% |
| 2018 | 6.97% |

NOTE: The schedule represents only the years for which the new GASB statements have been implemented.

## BRAZOS COUNTY, TEXAS
## NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
## SEPTEMBER 30, 2023

### BUDGET

Annual budgets are legally adopted for general, special revenue, debt service, capital project, and internal service funds. Budget amounts represent the original budget for 2023 as subsequently amended by the Commissioners' Court. Budgets are adopted on a basis consistent with GAAP (modified accrual basis). The County employs an encumbrance accounting system as a method of accomplishing budgetary control. At year-end, open encumbrances are closed. The departments are required to re-appropriate those funds within the following year's budget.

### INFRASTRUCTURE ASSETS UNDER MODIFIED APPROACH

As permitted by Governmental Accounting Standards Board Statement Number 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, Brazos County has adopted the modified approach for reporting its road and bridge system. Under the modified approach, depreciation is not reported and certain preservation and maintenance costs are expensed.

The modified approach requires that Brazos County maintain an asset management system that includes an up-to-date inventory of eligible infrastructure assets, perform condition assessments of the eligible infrastructure assets and summarize the results using a measurement scale in order to document that the eligible infrastructure assets are being preserved approximately at or above the condition level established and disclosed by the government, and estimate each year the annual amount needed to maintain and preserve the eligible infrastructure assets at the condition level established and disclosed by the government.

For the year ended September 30, 2023, annual maintenance and preservation costs of $14,882,428 for both roads and bridges were less than the estimated amount needed of $11,460,385. This variance is mainly due to a contingency budget (roll-over of prior years' positive variance), employee turnover, and the delays in road preparation and weather conditions.

| For the Fiscal Year Ended: | Estimated Dollars to Maintain Roads and Bridges at Required Condition Level | Actual Dollars Spent to Maintain Roads and Bridges at Required Condition Level |
|---|---|---|
| September 30, 2017 | $12,102,201 | $9,542,395 |
| September 30, 2018 | $12,443,584 | $9,406,932 |
| September 30, 2019 | $11,498,435 | $10,111,474 |
| September 30, 2020 | $13,996,410 | $11,221,097 |
| September 30, 2021 | $11,680,545 | $9,479,803 |
| September 30, 2022 | $13,464,963 | $10,705,642 |
| September 30, 2023 | $14,882,428 | $11,460,385 |

**INFRASTRUCTURE ASSETS UNDER MODIFIED APPROACH (Continued)**

**Roads**

The Brazos County Road and Bridge department performs condition assessments of County roads continually throughout the year and evaluates and prioritizes the results annually. The condition assessment team consists of the County Engineer (Registered Professional Engineer), a planning and development supervisor, a general superintendent, an assistant general superintendent and three road supervisors, one for each precinct in the County. This team utilizes various criteria for evaluating the condition of the roads including the traffic volume of the road, the number of man hours used to maintain the road in the last year, the potential traffic on the road based on observed development of properties accessing the road, the number of traffic accidents and the type of accidents, and a visual inspection of the road for settlement spots, rough pavement, areas requiring patching, and the frequency of repair activities on the road. Each road is assessed on a scale of zero to 100 with 100 representing a road in perfect condition. The County has adopted a minimum condition level of 80% for all County roads. The results of the condition assessment are as follows:

| Precinct | Fiscal Year | Percentage of Miles at 80% or greater condition level | Percentage of Miles at 70% or greater condition level | Percentage of Miles at 60% or greater condition level |
|---|---|---|---|---|
| 1 | 2021 | 89% | 10% | 1% |
| 2 | 2021 | 91% | 7% | 2% |
| 4 | 2021 | 95% | 3% | 2% |
| 1 | 2022 | 89% | 8% | 3% |
| 2 | 2022 | 91% | 8% | 1% |
| 4 | 2022 | 93% | 7% | 0% |
| 1 | 2023 | 90% | 6% | 4% |
| 2 | 2023 | 91% | 7% | 2% |
| 4 | 2023 | 93% | 7% | 0% |

All roads with 60% to 80% of condition level are scheduled for upgrade or reconstruction within the next 2 year period.

**Bridges**

The condition of the County's bridges is determined using the State of Texas Bridge Inventory Inspection System (BRINSAP). The bridges are inspected by the State every two years. A numerical condition range 0.0 (beyond repair) to 9.0 (excellent condition) is used to assess each of seven elements of the structure. These include deck, superstructure, substructure, channel, culvert, approaches and miscellaneous items. The BRINSAP summary shows 70 bridges in the County were rated. Brazos County policy requires that bridges be maintained at a minimum of good condition. The chart below shows that the County's bridges are well maintained and in very good condition.

## INFRASTRUCTURE ASSETS UNDER MODIFIED APPROACH (Continued)

| Year of Inspection | Condition | Rating | Number | % |
|---|---|---|---|---|
| 2017 | Very Good | 6.0 - 9.0 | 69 | 100% |
| 2017 | Good | 4.0 - 5.9 | 0 | 0% |
| 2017 | Fair | 3.0 - 3.9 | 0 | 0% |
| 2017 | Poor | 0.0 - 2.9 | 0 | 0% |
| | | Total | 69 | 100% |
| 2019 | Very Good | 6.0 - 9.0 | 70 | 100% |
| 2019 | Good | 4.0 - 5.9 | 0 | 0% |
| 2019 | Fair | 3.0 - 3.9 | 0 | 0% |
| 2019 | Poor | 0.0 - 2.9 | 0 | 0% |
| | | Total | 70 | 100% |
| 2022 | Very Good | 6.0 - 9.0 | 73 | 100% |
| 2022 | Good | 4.0 - 5.9 | 0 | 0% |
| 2022 | Fair | 3.0 - 3.9 | 0 | 0% |
| 2022 | Poor | 0.0 - 2.9 | 0 | 0% |
| | | Total | 73 | 100% |

THE STATE OF TEXAS

COUNTY OF BRAZOS

# SUPPLEMENTARY INFORMATION

# NONMAJOR GOVERNMENTAL FUNDS

**BRAZOS COUNTY, TEXAS**
**COMBINING BALANCE SHEET**
**NONMAJOR GOVERNMENTAL FUNDS - SUMMARY**
**September 30, 2023**

| | Special Revenue | Capital Projects | Total Nonmajor Governmental Funds |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and Cash Equivalents | $ 11,832,009 | $ 28,441,201 | $ 40,273,210 |
| Investments | - | 46,583,005 | 46,583,005 |
| Receivables | | | |
| Taxes | 410,886 | - | 410,886 |
| Interest | 34,127 | 11,054 | 45,181 |
| Accounts | 1,056 | - | 1,056 |
| Prepaid Expenses | 4,633 | - | 4,633 |
| **TOTAL ASSETS** | $ 12,282,711 | $ 75,035,260 | $ 87,317,971 |
| **LIABILITIES AND FUND BALANCES** | | | |
| **Liabilities** | | | |
| Accounts Payable | $ 770,666 | $ 2,726,851 | $ 3,497,517 |
| Accrued Salaries and Wages | 31,956 | - | 31,956 |
| Unclaimed Funds | 319,419 | - | 319,419 |
| **Total Liabilities** | 1,122,041 | 2,726,851 | 3,848,892 |
| **Fund Balances** | | | |
| Nonspendable | 4,633 | - | 4,633 |
| Restricted | 11,156,037 | - | 11,156,037 |
| Assigned | - | 72,308,409 | 72,308,409 |
| **Total Fund Balances** | 11,160,670 | 72,308,409 | 83,469,079 |
| **TOTAL LIABILITIES AND FUND BALANCES** | $ 12,282,711 | $ 75,035,260 | $ 87,317,971 |

**BRAZOS COUNTY, TEXAS**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**
**AND CHANGES IN FUND BALANCES**
**NONMAJOR GOVERNMENTAL FUNDS - SUMMARY**
**For The Year Ended September 30, 2023**

| | Special Revenue | Capital Project | Total Nonmajor Governmental Funds |
|---|---|---|---|
| **REVENUES** | | | |
| Taxes | $ 3,698,210 | $ - | $ 3,698,210 |
| Charges for Services | 1,203,095 | - | 1,203,095 |
| Intergovernmental | 62,023 | - | 62,023 |
| Interest | 270,361 | 943,692 | 1,214,053 |
| Other Revenue | 12,150 | 105,285 | 117,435 |
| **TOTAL REVENUES** | 5,245,839 | 1,048,977 | 6,294,816 |
| **EXPENDITURES** | | | |
| General Government | 41,054 | 370,730 | 411,784 |
| Justice System | 1,048,651 | - | 1,048,651 |
| Law Enforcement | 570,803 | 2,128,839 | 2,699,642 |
| Public Transportation | - | 680,388 | 680,388 |
| Human Services | 1,900,148 | - | 1,900,148 |
| Capital Outlay | 567,043 | 7,507,509 | 8,074,552 |
| **TOTAL EXPENDITURES** | 4,127,699 | 10,687,466 | 14,815,165 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 1,118,140 | (9,638,489) | (8,520,349) |
| **OTHER FINANCING SOURCES (USES)** | | | |
| Premium on Debt Issuance | - | 4,082,681 | 4,082,681 |
| Debt Issuance | - | 36,400,000 | 36,400,000 |
| Subscription-Based Information Technology Agreement | 246,080 | 606,827 | 852,907 |
| Transfers In | 294,951 | 20,286,291 | 20,581,242 |
| **TOTAL OTHER FINANCING SOURCES (USES)** | 541,031 | 61,375,799 | 61,916,830 |
| Net Change in Fund Balances | 1,659,171 | 51,737,310 | 53,396,481 |
| **FUND BALANCES, OCTOBER 1** | 9,501,499 | 20,571,099 | 30,072,598 |
| **FUND BALANCES, SEPTEMBER 30** | $ 11,160,670 | $ 72,308,409 | $ 83,469,079 |

# SPECIAL REVENUE FUNDS

**Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted by law or administrative action to be expended for specified purposes:**

## NONMAJOR GOVERNMENTAL FUNDS

**Hotel Occupancy Tax Fund -** A fund established to account for hotel occupancy taxes received under Chapter 352, Texas Tax Code.

**State Lateral Road Fund** - A fund established to account for the funds received from the State for maintenance of County roads that join State highways under Section 256.002, Texas Transportation Code.

**Unclaimed Property Fund -** A fund established to account for property with a value of $100 or less that is presumed to be abandoned under Section 76.601, Texas Property Code. Expenditures of this fund are limited to the costs associated with publishing and posting of notices to the owners.

**Law Library Fund** - A fund established to account for fees (assessed and collected by various District and County Courts) that are used to maintain the County Law Library that is available to the public under Section 323.023, Texas Local Government Code.

**Law Enforcement Education Fund** - A fund created to account for funding received by the County from the State. The funds received are used to supplement the continuing education and training needs of those employees licensed under Chapter 415 of the Government Code, primarily law enforcement personnel.

**County Records Management and Preservation Fund** - A fund established to account for fees assessed and collected by the County and District Courts for the express purpose of records management and preservation or automation purposes in the County under Section 203.003, Texas Local Government Code.

**County Clerk Records Management and Preservation Fund** - A fund established to account for fees assessed for recording of documents in the County Clerk's office under Article 102.005 (f), Texas Code of Criminal Procedure and Section 118.0216, Texas Local Government Code. Filings for real estate transactions, criminal, probate, assumed names and civil court actions are included. Monies are used for records management and preservation services performed by the County Clerk's office.

**County Clerk Archival Fund** - A fund established to account for fees assessed for the preservation and restoration services performed by the County Clerk in connection with maintaining a county clerk's records archive under Section 118.025, Texas Local Government Code.

**Courthouse Security Fund -** A fund created to account for the collection of fees charged as part of court costs to provide security services for buildings that house a District or County Court under Article 102.017, Texas code of Criminal Procedure.

# SPECIAL REVENUE FUNDS (continued)

**Justice Court Security Fund -** A fund created to account for the collection of fees charged as part of court costs to provide security services for buildings that house the justice courts which are located outside of the County Courthouse under Article 102.017, Code of Criminal Procedure.

**District Clerk Records Management and Preservation Fund** - A fund established to account for fees assessed for recording of documents in the District Clerk's office under Article 102.005 (f), Texas Code of Criminal Procedure and Section 51.317, Texas Government Code. Monies are used for records management and preservation services performed by the District Clerk's office.

**District Clerk Archival Fund** - A fund established to account for fees assessed for supporting preservation and restoration in connection with a district court records archive under Section 51.305, 51.317, Texas Government Code.

**Justice of the Peace Technology Fund -** A fund created to account for the collection of fees charged as part of court costs to fund the technological needs of the Justices' of the Peace under Article 102.0173, Texas Code of Criminal Procedure.

**County & District Court Technology Fund -** A fund created to account for the collection of fees charged as part of court costs to fund the technological needs of the county and district courts under Article 102.0169, Texas Code of Criminal Procedure.

**Special Forfeitures Fund -** A fund established to account for forfeited property receipts as prescribed by Article 59 of the Code of Criminal Procedure. These funds can only be used to support law enforcement activities.

**District Attorney Hot Check Collection Fund -** A fund established to account for fees collected by the District Attorney for the administration, processing and prosecution of returned checks under Section 118.142, Texas Local Government Code.

**Bail Bond Board Fees Fund** - A fund established to account for funds received for licensing and expenditures related to monitoring the bond activities of the local bail bondsmen under Section 1704.160, Texas Occupations Code.

**Voter Registration Fund** - A fund established to account for funds received from the State (before 1991), which represents a fee earned for each voter registered. Funds received can only be used for voter registration activity and are governed by the Elections Administrator of the County.

**Vehicle Inventory Tax Interest Fund** - A fund established to account for the interest earned on the Vehicle Inventory Tax collected monthly by the Tax Assessor-Collector under Section 23.122 (c), Texas Tax Code. The Tax Assessor-Collector is allowed to collect the tax from vehicle dealers before the October 1 assessment date. The interest earned on the funds held by the Tax Assessor-Collector can only be used to support the Vehicle Inventory Tax collections and payments.

**Sheriff Department Crime Fund -** A fund established to account for funds received from the City of Bryan, the City of College Station, and Brazos County restrictively in support of the law enforcement grant activities administered by the Sheriff.

# SPECIAL REVENUE FUNDS (continued)

**District Attorney Crime Fund -** A fund established to account for funds received from the City of Bryan, the City of College Station, and Brazos County in accordance with an inter-local agreement restrictively for the litigation of seizures incurred in law enforcement activities.

**Primary Election Service Fund** - A fund established to account for the revenues and expenditures related to the election services the County provides for both Democratic and Republican Elections (including Primary and Run-off Elections) under Section 31.100, Texas Election Code.

**County Attorney Operating Fund -** A fund established to account for Hot Check fees collected from the cases prosecuted by the County Attorney's Office.

**BRAZOS COUNTY, TEXAS**
**COMBINING BALANCE SHEET**
**NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS**
**September 30, 2023**

| | Hotel Occupancy Tax | State Lateral Road | Unclaimed Property | Law Library |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Cash and Cash Equivalents | $ 5,886,126 | $ 220,918 | $ 389,745 | $ 122,276 |
| Receivables | | | | |
| Taxes | 410,886 | - | - | - |
| Interest | 16,023 | 601 | 1,061 | 333 |
| Accounts | - | - | - | - |
| Prepaid Expenses | - | - | - | - |
| **TOTAL ASSETS** | $ 6,313,035 | $ 221,519 | $ 390,806 | $ 122,609 |
| **LIABILITIES AND FUND BALANCES** | | | | |
| **Liabilities** | | | | |
| Accounts Payable | $ 748,596 | $ - | $ - | $ 2,362 |
| Accrued Salaries and Wages | 6,966 | - | - | - |
| Unclaimed Funds | - | - | 316,432 | - |
| **Total Liabilities** | 755,562 | - | 316,432 | 2,362 |
| **Fund Balances** | | | | |
| Nonspendable | - | - | - | - |
| Restricted | 5,557,473 | 221,519 | 74,374 | 120,247 |
| **Total Fund Balances** | 5,557,473 | 221,519 | 74,374 | 120,247 |
| **TOTAL LIABILITIES AND FUND BALANCES** | $ 6,313,035 | $ 221,519 | $ 390,806 | $ 122,609 |

| Law Enforcement Education | County Records Management and Preservation | County Clerk Records Management and Preservation | County Clerk Archival |
|---|---|---|---|
| $ 69,560 | $ 663,962 | $ 1,295,802 | $ 1,345,463 |
| - | - | - | - |
| - | 1,807 | 3,595 | 3,663 |
| - | - | - | - |
| - | - | - | - |
| $ 69,560 | $ 665,769 | $ 1,299,397 | $ 1,349,126 |
| $ - | $ - | $ 11,955 | $ - |
| - | - | 3,647 | - |
| - | - | - | - |
| - | - | 15,602 | - |
| - | - | - | - |
| 69,560 | 665,769 | 1,283,795 | 1,349,126 |
| 69,560 | 665,769 | 1,283,795 | 1,349,126 |
| $ 69,560 | $ 665,769 | $ 1,299,397 | $ 1,349,126 |

(continued)

**BRAZOS COUNTY, TEXAS**
**COMBINING BALANCE SHEET**
**NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS (Continued)**
**September 30, 2023**

| | Courthouse Security | Justice Court Security | District Clerk Records Management and Preservation |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and Cash Equivalents | $ 92,066 | $ 209,389 | $ 230,244 |
| Receivables | | | |
| Taxes | - | - | - |
| Interest | 251 | 570 | 559 |
| Accounts | - | - | - |
| Prepaid Expenses | 4,633 | - | - |
| **TOTAL ASSETS** | $ 96,950 | $ 209,959 | $ 230,803 |
| **LIABILITIES AND FUND BALANCES** | | | |
| **Liabilities** | | | |
| Accounts Payable | $ 962 | $ - | $ - |
| Accrued Salaries and Wages | 18,457 | - | 2,287 |
| Unclaimed Funds | - | - | - |
| **Total Liabilities** | 19,419 | - | 2,287 |
| **Fund Balances** | | | |
| Nonspendable | 4,633 | - | - |
| Restricted | 72,898 | 209,959 | 228,516 |
| **Total Fund Balances** | 77,531 | 209,959 | 228,516 |
| **TOTAL LIABILITIES AND FUND BALANCES** | $ 96,950 | $ 209,959 | $ 230,803 |

| District Clerk Archival | Justice of the Peace Technology | County & District Court Technology | Special Forfeitures | District Attorney Hot Check Collection | Bail Bond Board Fees |
|---|---|---|---|---|---|
| $ 1,206 | $ 192,877 | $ 119,275 | $ 40,046 | $ 4,978 | $ 107,227 |
| - | - | - | - | - | - |
| 3 | 525 | 325 | 109 | 14 | 292 |
| - | - | - | 1,056 | - | - |
| - | - | - | - | - | - |
| $ 1,209 | $ 193,402 | $ 119,600 | $ 41,211 | $ 4,992 | $ 107,519 |
| $ - | $ 904 | $ - | $ 5,133 | $ - | $ - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | 904 | - | 5,133 | - | - |
| - | - | - | - | - | - |
| 1,209 | 192,498 | 119,600 | 36,078 | 4,992 | 107,519 |
| 1,209 | 192,498 | 119,600 | 36,078 | 4,992 | 107,519 |
| $ 1,209 | $ 193,402 | $ 119,600 | $ 41,211 | $ 4,992 | $ 107,519 |

(continued)

**BRAZOS COUNTY, TEXAS**
**COMBINING BALANCE SHEET**
**NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS (Continued)**
**September 30, 2023**

| | Voter Registration | Vehicle Inventory Tax Interest | Sheriff Department Crime |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and Cash Equivalents | $ - | $ 336,020 | $ 116,434 |
| Receivables | | | |
| Taxes | - | - | - |
| Interest | - | 3,295 | 231 |
| Accounts | - | - | - |
| Prepaid Expenses | - | - | - |
| **TOTAL ASSETS** | $ - | $ 339,315 | $ 116,665 |
| **LIABILITIES AND FUND BALANCES** | | | |
| **Liabilities** | | | |
| Accounts Payable | $ - | $ - | $ 8 |
| Accrued Salaries and Wages | - | - | - |
| Unclaimed Funds | - | - | 2,987 |
| **Total Liabilities** | - | - | 2,995 |
| **Fund Balances** | | | |
| Nonspendable | - | - | - |
| Restricted | - | 339,315 | 113,670 |
| **Total Fund Balances** | - | 339,315 | 113,670 |
| **TOTAL LIABILITIES AND FUND BALANCES** | $ - | $ 339,315 | $ 116,665 |

| | District Attorney Crime | Primary Election Service | County Attorney Operating | Totals |
|---|---|---|---|---|
| | $ 254,493 | $ 65,241 | $ 68,661 | $ 11,832,009 |
| | - | - | - | 410,886 |
| | 693 | 177 | - | 34,127 |
| | - | - | - | 1,056 |
| | - | - | - | 4,633 |
| | $ 255,186 | $ 65,418 | $ 68,661 | $ 12,282,711 |
| | $ 746 | $ - | $ - | $ 770,666 |
| | 599 | - | - | 31,956 |
| | - | - | - | 319,419 |
| | 1,345 | - | - | 1,122,041 |
| | - | - | - | 4,633 |
| | 253,841 | 65,418 | 68,661 | 11,156,037 |
| | 253,841 | 65,418 | 68,661 | 11,160,670 |
| | $ 255,186 | $ 65,418 | $ 68,661 | $ 12,282,711 |

**BRAZOS COUNTY, TEXAS**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**
**NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS**
**For The Year Ended September 30, 2023**

| | Hotel Occupancy Tax | State Lateral Road | Unclaimed Property | Law Library |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Taxes | $ 3,689,821 | $ - | $ - | $ - |
| Charges for Services | - | - | - | 164,115 |
| Intergovernmental | - | 30,347 | - | - |
| Interest | 119,177 | 5,056 | 9,140 | 1,942 |
| Other Revenue | 1,500 | - | - | - |
| **TOTAL REVENUES** | 3,810,498 | 35,403 | 9,140 | 166,057 |
| **EXPENDITURES** | | | | |
| General Government | - | - | - | - |
| Justice System | - | - | - | 62,593 |
| Law Enforcement | - | - | - | - |
| Human Services | 1,900,148 | - | - | - |
| Capital Outlay | 554,303 | - | - | - |
| **TOTAL EXPENDITURES** | 2,454,451 | - | - | 62,593 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 1,356,047 | 35,403 | 9,140 | 103,464 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Subscription-Based Information Technology Arrangement | 246,080 | - | - | - |
| Transfers In | - | - | - | - |
| **TOTAL OTHER FINANCING SOURCES (USES)** | 246,080 | - | - | - |
| Net Change in Fund Balances | 1,602,127 | 35,403 | 9,140 | 103,464 |
| **FUND BALANCES, OCTOBER 1** | 3,955,346 | 186,116 | 65,234 | 16,783 |
| **FUND BALANCES, SEPTEMBER 30** | $ 5,557,473 | $ 221,519 | $ 74,374 | $ 120,247 |

| Law Enforcement Education | County Records Management and Preservation | County Clerk Records Management and Preservation | County Clerk Archival |
|---|---|---|---|
| $ - | $ - | $ - | $ - |
| - | 623 | 339,322 | 290,550 |
| 14,872 | - | - | - |
| - | 15,192 | 31,036 | 30,786 |
| - | - | - | - |
| 14,872 | 15,815 | 370,358 | 321,336 |
| - | - | - | - |
| - | - | 488,964 | 253,734 |
| 12,741 | - | - | - |
| - | - | - | - |
| - | - | - | - |
| 12,741 | - | 488,964 | 253,734 |
| 2,131 | 15,815 | (118,606) | 67,602 |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| 2,131 | 15,815 | (118,606) | 67,602 |
| 67,429 | 649,954 | 1,402,401 | 1,281,524 |
| $ 69,560 | $ 665,769 | $ 1,283,795 | $ 1,349,126 |

(continued)

**BRAZOS COUNTY, TEXAS**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**
**AND CHANGES IN FUND BALANCES**
**NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS (Continued)**
**For The Year Ended September 30, 2023**

| | Courthouse Security | Justice Court Security | District Clerk Records Management and Preservation |
|---|---|---|---|
| **REVENUES** | | | |
| Taxes | $ - | $ - | $ - |
| Charges for Services | 115,045 | 33,424 | 109,451 |
| Intergovernmental | - | - | - |
| Interest | 5,325 | 4,523 | 5,326 |
| Other Revenue | - | - | - |
| **TOTAL REVENUES** | 120,370 | 37,947 | 114,777 |
| **EXPENDITURES** | | | |
| General Government | - | - | - |
| Justice System | - | - | 170,763 |
| Law Enforcement | 549,334 | - | - |
| Human Services | - | - | - |
| Capital Outlay | - | - | - |
| **TOTAL EXPENDITURES** | 549,334 | - | 170,763 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (428,964) | 37,947 | (55,986) |
| **OTHER FINANCING SOURCES (USES)** | | | |
| Subscription-Based Information Technology Arrangement | - | - | - |
| Transfers In | 294,951 | - | - |
| **TOTAL OTHER FINANCING SOURCES (USES)** | 294,951 | - | - |
| Net Change in Fund Balances | (134,013) | 37,947 | (55,986) |
| **FUND BALANCES, OCTOBER 1** | 211,544 | 172,012 | 284,502 |
| **FUND BALANCES, SEPTEMBER 30** | $ 77,531 | $ 209,959 | $ 228,516 |

| District Clerk Archival | Justice of the Peace Technology | County & District Court Technology | Special Forfeitures | District Attorney Hot Check Collection | Bail Bond Board Fees |
|---|---|---|---|---|---|
| $ - | $ - | $ - | $ - | $ - | $ - |
| 595 | 28,209 | 10,059 | 5,329 | - | - |
| - | - | - | - | - | - |
| 131 | 4,324 | 2,647 | 918 | 113 | 2,427 |
| - | - | - | - | 150 | 2,500 |
| 726 | 32,533 | 12,706 | 6,247 | 263 | 4,927 |
| - | - | - | - | - | - |
| 19,771 | 11,055 | - | - | - | 433 |
| - | - | - | 2,563 | - | - |
| - | - | - | - | - | - |
| - | - | - | 5,133 | - | - |
| 19,771 | 11,055 | - | 7,696 | - | 433 |
| (19,045) | 21,478 | 12,706 | (1,449) | 263 | 4,494 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| (19,045) | 21,478 | 12,706 | (1,449) | 263 | 4,494 |
| 20,254 | 171,020 | 106,894 | 37,527 | 4,729 | 103,025 |
| $ 1,209 | $ 192,498 | $ 119,600 | $ 36,078 | $ 4,992 | $ 107,519 |

(continued)

**BRAZOS COUNTY, TEXAS**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**
**AND CHANGES IN FUND BALANCES**
**NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS (Continued)**
**For The Year Ended September 30, 2023**

| | Voter Registration | Vehicle Inventory Tax Interest | Sheriff Department Crime |
|---|---|---|---|
| **REVENUES** | | | |
| Taxes | $ - | $ 8,389 | $ - |
| Charges for Services | - | - | - |
| Intergovernmental | 16,804 | - | - |
| Interest | - | 23,620 | 1,599 |
| Other Revenue | - | - | 8,000 |
| **TOTAL REVENUES** | 16,804 | 32,009 | 9,599 |
| **EXPENDITURES** | | | |
| General Government | 16,804 | 5,357 | - |
| Justice System | - | - | - |
| Law Enforcement | - | - | 6,165 |
| Human Services | - | - | - |
| Capital Outlay | - | - | 7,607 |
| **TOTAL EXPENDITURES** | 16,804 | 5,357 | 13,772 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | - | 26,652 | (4,173) |
| **OTHER FINANCING SOURCES (USES)** | | | |
| Subscription-Based Information Technology Arrangement | - | - | - |
| Transfers In | - | - | - |
| **TOTAL OTHER FINANCING SOURCES (USES)** | - | - | - |
| Net Change in Fund Balances | - | 26,652 | (4,173) |
| **FUND BALANCES, OCTOBER 1** | - | 312,663 | 117,843 |
| **FUND BALANCES, SEPTEMBER 30** | $ - | $ 339,315 | $ 113,670 |

| District Attorney Crime | Primary Election Service | County Attorney Operating | Totals |
|---|---|---|---|
| $ - | $ - | $ - | $ 3,698,210 |
| 32,610 | 70,904 | 2,859 | 1,203,095 |
| - | - | - | 62,023 |
| 5,816 | 1,263 | - | 270,361 |
| - | - | - | 12,150 |
| 38,426 | 72,167 | 2,859 | 5,245,839 |
| - | 18,893 | - | 41,054 |
| 41,338 | - | - | 1,048,651 |
| - | - | - | 570,803 |
| - | - | - | 1,900,148 |
| - | - | - | 567,043 |
| 41,338 | 18,893 | - | 4,127,699 |
| (2,912) | 53,274 | 2,859 | 1,118,140 |
| - | - | - | 246,080 |
| - | - | - | 294,951 |
| - | - | - | 541,031 |
| (2,912) | 53,274 | 2,859 | 1,659,171 |
| 256,753 | 12,144 | 65,802 | 9,501,499 |
| $ 253,841 | $ 65,418 | $ 68,661 | $ 11,160,670 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**HOTEL OCCUPANCY TAX**
**For the Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Taxes | $ 2,600,000 | $ 2,880,205 | $ 3,689,821 |
| Interest | 3,000 | 3,000 | 119,177 |
| Other Revenue | - | - | 1,500 |
| **TOTAL REVENUES** | 2,603,000 | 2,883,205 | 3,810,498 |
| **EXPENDITURES** | | | |
| **Human Services** | | | |
| Personnel Services | 236,912 | 236,912 | 126,224 |
| Supplies and Other Charges | 155,930 | 155,930 | 30,865 |
| Repairs and Maintenance | 855,000 | 318,171 | - |
| Contract Services | 201,790 | 387,329 | 347,894 |
| Professional Services | 95,319 | 111,619 | 24,960 |
| Community Support | 800,000 | 1,370,205 | 1,370,205 |
| **Capital Outlay** | 896,837 | 1,242,190 | 554,303 |
| **TOTAL EXPENDITURES** | 3,241,788 | 3,822,356 | 2,454,451 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (638,788) | (939,151) | 1,356,047 |
| **OTHER FINANCING USES** | | | |
| Subscription-Based Information Technology Arrangement | - | 300,363 | 246,080 |
| **TOTAL OTHER FINANCING USES** | - | 300,363 | 246,080 |
| Net Change in Fund Balance | (638,788) | (638,788) | 1,602,127 |
| **FUND BALANCE, OCTOBER 1** | 3,955,346 | 3,955,346 | 3,955,346 |
| **FUND BALANCE, SEPTEMBER 30** | $ 3,316,558 | $ 3,316,558 | $ 5,557,473 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**STATE LATERAL ROAD**
**For the Year Ended September 30, 2023**

| | Original and Final Budget | Actual |
|---|---|---|
| **REVENUES** | | |
| Intergovernmental | $ 30,000 | $ 30,347 |
| Interest | 300 | 5,056 |
| **TOTAL REVENUES** | 30,300 | 35,403 |
| **EXPENDITURES** | | |
| **Capital Outlay** | 30,300 | - |
| **TOTAL EXPENDITURES** | 30,300 | - |
| Excess of Revenues Over Expenditures | - | 35,403 |
| **FUND BALANCE, OCTOBER 1** | 186,116 | 186,116 |
| **FUND BALANCE, SEPTEMBER 30** | $ 186,116 | $221,519 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**UNCLAIMED PROPERTY**
**For the Year Ended September 30, 2023**

| | Original and Final Budget | Actual |
|---|---|---|
| **REVENUES** | | |
| Interest | $ 200 | $ 9,140 |
| **TOTAL REVENUES** | 200 | 9,140 |
| **EXPENDITURES** | | |
| **General Government** | | |
| Supplies and Other Charges | 65,200 | - |
| **TOTAL EXPENDITURES** | 65,200 | - |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (65,000) | 9,140 |
| **FUND BALANCE, OCTOBER 1** | 65,234 | 65,234 |
| **FUND BALANCE, SEPTEMBER 30** | $ 234 | $ 74,374 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**LAW LIBRARY**
**For the Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Charges for Services | $ 34,000 | $ 44,600 | $ 164,115 |
| Interest | - | - | 1,942 |
| **TOTAL REVENUES** | 34,000 | 44,600 | 166,057 |
| **EXPENDITURES** | | | |
| **Justice System** | | | |
| Supplies and Other Charges | 56,000 | 66,600 | 62,593 |
| **TOTAL EXPENDITURES** | 56,000 | 66,600 | 62,593 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (22,000) | (22,000) | 103,464 |
| **FUND BALANCE, OCTOBER 1** | 16,783 | 16,783 | 16,783 |
| **FUND BALANCE, SEPTEMBER 30** | $ (5,217) | $ (5,217) | $ 120,247 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**LAW ENFORCEMENT EDUCATION**
**For the Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Intergovernmental | $ 14,350 | $ 13,456 | $ 14,872 |
| **TOTAL REVENUES** | 14,350 | 13,456 | 14,872 |
| **EXPENDITURES** | | | |
| **Law Enforcement** | | | |
| Supplies and Other Charges | 80,204 | 79,310 | 12,741 |
| **TOTAL EXPENDITURES** | 80,204 | 79,310 | 12,741 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (65,854) | (65,854) | 2,131 |
| **FUND BALANCE, OCTOBER 1** | 67,429 | 67,429 | 67,429 |
| **FUND BALANCE, SEPTEMBER 30** | $ 1,575 | $ 1,575 | $ 69,560 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**COUNTY RECORDS MANAGEMENT AND PRESERVATION**
**For the Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Charges for Services | $ - | $ - | $ 623 |
| Interest | - | - | 15,192 |
| **TOTAL REVENUES** | - | - | 15,815 |
| **EXPENDITURES** | | | |
| **General Government** | | | |
| Supplies and Other Charges | 673,000 | 673,000 | - |
| **TOTAL EXPENDITURES** | 673,000 | 673,000 | - |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (673,000) | (673,000) | 15,815 |
| **FUND BALANCE, OCTOBER 1** | 649,954 | 649,954 | 649,954 |
| **FUND BALANCE, SEPTEMBER 30** | $ (23,046) | $ (23,046) | $ 665,769 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**COUNTY CLERK RECORDS MANAGEMENT AND PRESERVATION**
**For the Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Charges for Services | $ 400,000 | $ 400,000 | $ 339,322 |
| Interest | 1,000 | 1,000 | 31,036 |
| **TOTAL REVENUES** | 401,000 | 401,000 | 370,358 |
| **EXPENDITURES** | | | |
| **Justice System** | | | |
| Personnel Services | 198,615 | 198,615 | 160,948 |
| Supplies and Other Charges | 1,439,045 | 1,114,045 | 725 |
| Contract Services | 125,340 | 450,340 | 327,291 |
| **TOTAL EXPENDITURES** | 1,763,000 | 1,763,000 | 488,964 |
| Deficiency of Revenues Under Expenditures | (1,362,000) | (1,362,000) | (118,606) |
| **FUND BALANCE, OCTOBER 1** | 1,402,401 | 1,402,401 | 1,402,401 |
| **FUND BALANCE, SEPTEMBER 30** | $ 40,401 | $ 40,401 | $ 1,283,795 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**COUNTY CLERK ARCHIVAL**
**For the Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Charges for Services | $ 390,000 | $ 390,000 | $ 290,550 |
| Interest | 1,000 | 1,000 | 30,786 |
| **TOTAL REVENUES** | 391,000 | 391,000 | 321,336 |
| **EXPENDITURES** | | | |
| **Justice System** | | | |
| Supplies and Other Charges | 1,172,000 | 1,172,000 | - |
| Contract Services | 500,000 | 500,000 | 253,734 |
| **TOTAL EXPENDITURES** | 1,672,000 | 1,672,000 | 253,734 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (1,281,000) | (1,281,000) | 67,602 |
| **FUND BALANCE, OCTOBER 1** | 1,281,524 | 1,281,524 | 1,281,524 |
| **FUND BALANCE, SEPTEMBER 30** | $ 524 | $ 524 | $ 1,349,126 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**COURTHOUSE SECURITY**
**For the Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Charges for Services | $ 86,700 | $ 86,700 | $ 115,045 |
| Interest | - | - | 5,325 |
| **TOTAL REVENUES** | 86,700 | 86,700 | 120,370 |
| **EXPENDITURES** | | | |
| **Law Enforcement** | | | |
| Personnel Services | 611,230 | 611,230 | 530,657 |
| Supplies and Other Charges | 4,410 | 4,410 | 4,033 |
| Repairs and Maintenance | 12,000 | 14,000 | 13,633 |
| Community Support | 1,011 | 1,011 | 1,011 |
| **TOTAL EXPENDITURES** | 628,651 | 630,651 | 549,334 |
| Deficiency of Revenues Under Expenditures | (541,951) | (543,951) | (428,964) |
| **OTHER FINANCING SOURCES** | | | |
| Transfers In | 294,951 | 296,951 | 294,951 |
| **TOTAL OTHER FINANCING SOURCES** | 294,951 | 296,951 | 294,951 |
| Net Change in Fund Balance | (247,000) | (247,000) | (134,013) |
| **FUND BALANCE, OCTOBER 1** | 211,544 | 211,544 | 211,544 |
| **FUND BALANCE, SEPTEMBER 30** | $ (35,456) | $ (35,456) | $ 77,531 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**JUSTICE COURT SECURITY**
**For the Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Charges for Services | $ 31,000 | $ 31,000 | $ 33,424 |
| Interest | - | - | 4,523 |
| **TOTAL REVENUES** | 31,000 | 31,000 | 37,947 |
| **EXPENDITURES** | | | |
| **Justice System** | | | |
| Repairs and Maintenance | 10,000 | 10,000 | - |
| Contract Services | 10,000 | 10,000 | - |
| Professional Services | 57,000 | 57,000 | - |
| **Capital Outlay** | 125,000 | 125,000 | - |
| **TOTAL EXPENDITURES** | 202,000 | 202,000 | - |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (171,000) | (171,000) | 37,947 |
| **FUND BALANCE, OCTOBER 1** | 172,012 | 172,012 | 172,012 |
| **FUND BALANCE, SEPTEMBER 30** | $ 1,012 | $ 1,012 | $ 209,959 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**DISTRICT CLERK RECORDS MANAGEMENT AND PRESERVATION**
**For the Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Charges for Services | $ 27,000 | $ 27,000 | $ 109,451 |
| Interest | - | - | 5,326 |
| **TOTAL REVENUES** | 27,000 | 27,000 | 114,777 |
| **EXPENDITURES** | | | |
| **Justice System** | | | |
| Personnel Services | 31,032 | 31,032 | 21,532 |
| Supplies and Other Charges | 171,668 | 22,437 | - |
| Contract Services | 23,000 | 172,231 | 149,231 |
| Professional Services | 29,300 | 29,300 | - |
| **Capital Outlay** | 12,000 | 12,000 | - |
| **TOTAL EXPENDITURES** | 267,000 | 267,000 | 170,763 |
| Deficiency of Revenues Under Expenditures | (240,000) | (240,000) | (55,986) |
| **FUND BALANCE, OCTOBER 1** | 284,502 | 284,502 | 284,502 |
| **FUND BALANCE, SEPTEMBER 30** | $ 44,502 | $ 44,502 | $ 228,516 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**DISTRICT CLERK ARCHIVAL**
**For the Year Ended September 30, 2023**

| | Original and Final Budget | Actual |
|---|---|---|
| **REVENUES** | | |
| Charges for Services | $ 7,500 | $ 595 |
| Interest | - | 131 |
| **TOTAL REVENUES** | 7,500 | 726 |
| **EXPENDITURES** | | |
| **Justice System** | | |
| Personnel Services | 30,904 | 19,771 |
| Professional Services | 3,596 | - |
| **TOTAL EXPENDITURES** | 34,500 | 19,771 |
| Deficiency of Revenues Under Expenditures | (27,000) | (19,045) |
| **FUND BALANCE, OCTOBER 1** | 20,254 | 20,254 |
| **FUND BALANCE, SEPTEMBER 30** | $ (6,746) | $ 1,209 |

## BRAZOS COUNTY, TEXAS
## SPECIAL REVENUE FUNDS
## SCHEDULE OF REVENUES, EXPENDITURES AND
## CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
## JUSTICE OF THE PEACE TECHNOLOGY
### For the Year Ended September 30, 2023

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Charges for Services | $ 27,500 | $ 27,500 | $ 28,209 |
| Interest | - | - | 4,324 |
| **TOTAL REVENUES** | 27,500 | 27,500 | 32,533 |
| **EXPENDITURES** | | | |
| **Justice System** | | | |
| Supplies and Other Charges | 169,505 | 44,687 | 10,166 |
| Contract Services | 1,875 | 1,875 | 889 |
| Professional Services | 24,120 | - | - |
| **Capital Outlay** | - | 148,938 | - |
| **TOTAL EXPENDITURES** | 195,500 | 195,500 | 11,055 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (168,000) | (168,000) | 21,478 |
| **FUND BALANCE, OCTOBER 1** | 171,020 | 171,020 | 171,020 |
| **FUND BALANCE, SEPTEMBER 30** | $ 3,020 | $ 3,020 | $ 192,498 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**COUNTY & DISTRICT COURT TECHNOLOGY**
**For the Year Ended September 30, 2023**

| | Original and Final Budget | Actual |
|---|---|---|
| **REVENUES** | | |
| Charges for Services | $ 9,000 | $ 10,059 |
| Interest | - | 2,647 |
| **TOTAL REVENUES** | 9,000 | 12,706 |
| **EXPENDITURES** | | |
| **Justice System** | | |
| Supplies and Other Charges | 114,000 | - |
| **TOTAL EXPENDITURES** | 114,000 | - |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (105,000) | 12,706 |
| **FUND BALANCE, OCTOBER 1** | 106,894 | 106,894 |
| **FUND BALANCE, SEPTEMBER 30** | $ 1,894 | $ 119,600 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**SPECIAL FORFEITURES**
**For the Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Charges for Services | $ - | $ - | $ 5,329 |
| Interest | - | - | 918 |
| **TOTAL REVENUES** | - | - | 6,247 |
| **EXPENDITURES** | | | |
| **Law Enforcement** | | | |
| Supplies and Other Charges | 35,000 | 29,857 | 2,563 |
| **Capital Outlay** | - | 5,143 | 5,133 |
| **TOTAL EXPENDITURES** | 35,000 | 35,000 | 7,696 |
| Deficiency of Revenues Under Expenditures | (35,000) | (35,000) | (1,449) |
| **FUND BALANCE, OCTOBER 1** | 37,527 | 37,527 | 37,527 |
| **FUND BALANCE, SEPTEMBER 30** | $ 2,527 | $ 2,527 | $ 36,078 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**DISTRICT ATTORNEY HOT CHECK COLLECTION**
**For the Year Ended September 30, 2023**

| | Original and Final Budget | Actual |
|---|---|---|
| **REVENUES** | | |
| Interest | $ - | $ 113 |
| Other | - | 150 |
| **TOTAL REVENUES** | - | 263 |
| **EXPENDITURES** | | |
| **Justice System** | | |
| Supplies and Other Charges | 4,650 | - |
| **TOTAL EXPENDITURES** | 4,650 | - |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (4,650) | 263 |
| **FUND BALANCE, OCTOBER 1** | 4,729 | 4,729 |
| **FUND BALANCE, SEPTEMBER 30** | $ 79 | $ 4,992 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**BAIL BOND BOARD FEES**
**For the Year Ended September 30, 2023**

| | Original and Final Budget | Actual |
|---|---|---|
| **REVENUES** | | |
| Interest | $ - | $ 2,427 |
| Other | 2,000 | 2,500 |
| **TOTAL REVENUES** | 2,000 | 4,927 |
| **EXPENDITURES** | | |
| **Justice System** | | |
| Personnel Services | 5,002 | 433 |
| Supplies and Other Charges | 95,998 | - |
| **TOTAL EXPENDITURES** | 101,000 | 433 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (99,000) | 4,494 |
| **FUND BALANCE, OCTOBER 1** | 103,025 | 103,025 |
| **FUND BALANCE, SEPTEMBER 30** | $ 4,025 | $ 107,519 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**VOTER REGISTRATION**
**For the Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Intergovernmental | $ 54,145 | $ 54,145 | $ 16,804 |
| **TOTAL REVENUES** | 54,145 | 54,145 | 16,804 |
| **EXPENDITURES** | | | |
| **General Government** | | | |
| Discretionary Spending | - | 20,245 | - |
| Supplies and Other Charges | 60,345 | 17,600 | 1,071 |
| Contract Services | 1,800 | 24,300 | 15,733 |
| **TOTAL EXPENDITURES** | 62,145 | 62,145 | 16,804 |
| Deficiency of Revenues Under Expenditures | (8,000) | (8,000) | - |
| **FUND BALANCE, OCTOBER 1** | - | - | - |
| **FUND BALANCE, SEPTEMBER 30** | $ (8,000) | $ (8,000) | $ - |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**VEHICLE INVENTORY TAX INTEREST**
**For the Year Ended September 30, 2023**

| | Original and Final Budget | Actual |
|---|---|---|
| **REVENUES** | | |
| Taxes | $ 2,500 | $ 8,389 |
| Interest | 1,250 | 23,620 |
| **TOTAL REVENUES** | 3,750 | 32,009 |
| **EXPENDITURES** | | |
| **General Government** | | |
| Personnel Services | 13,877 | - |
| Supplies and Other Charges | 271,373 | 5,117 |
| Repairs and Maintenance | 1,000 | 240 |
| Contract Services | 2,000 | - |
| Professional Services | 7,500 | - |
| **Capital Outlay** | 20,000 | - |
| **TOTAL EXPENDITURES** | 315,750 | 5,357 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (312,000) | 26,652 |
| **FUND BALANCE, OCTOBER 1** | 312,663 | 312,663 |
| **FUND BALANCE, SEPTEMBER 30** | $ 663 | $ 339,315 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**SHERIFF DEPARTMENT CRIME**
**For the Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Interest | $ - | $ - | $ 1,599 |
| Other Revenue | - | 8,000 | 8,000 |
| **TOTAL REVENUES** | - | 8,000 | 9,599 |
| **EXPENDITURES** | | | |
| **Law Enforcement** | | | |
| Supplies and Other Charges | 92,750 | 100,750 | 4,796 |
| Repairs and Maintenance | 4,000 | 4,000 | 1,369 |
| **Capital Outlay** | 30,000 | 30,000 | 7,607 |
| **TOTAL EXPENDITURES** | 126,750 | 134,750 | 13,772 |
| Deficiency of Revenues Under Expenditures | (126,750) | (126,750) | (4,173) |
| **FUND BALANCE, OCTOBER 1** | 117,843 | 117,843 | 117,843 |
| **FUND BALANCE, SEPTEMBER 30** | $ (8,907) | $ (8,907) | $ 113,670 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**DISTRICT ATTORNEY CRIME**
**For the Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Charges for Services | $ 20,000 | $ 20,000 | $ 32,610 |
| Interest | - | - | 5,816 |
| **TOTAL REVENUES** | 20,000 | 20,000 | 38,426 |
| **EXPENDITURES** | | | |
| **Justice System** | | | |
| Personnel Services | 29,983 | 30,369 | 29,971 |
| Supplies and Other Charges | 213,017 | 212,631 | 11,007 |
| Contract Services | 20,000 | 20,000 | 360 |
| **TOTAL EXPENDITURES** | 263,000 | 263,000 | 41,338 |
| Deficiency of Revenues Under Expenditures | (243,000) | (243,000) | (2,912) |
| **FUND BALANCE, OCTOBER 1** | 256,753 | 256,753 | 256,753 |
| **FUND BALANCE, SEPTEMBER 30** | $ 13,753 | $ 13,753 | $ 253,841 |

# BRAZOS COUNTY, TEXAS
## SPECIAL REVENUE FUNDS
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
## PRIMARY ELECTION SERVICE
### For the Year Ended September 30, 2023

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Charges for Services | $ 25,000 | $ 25,000 | $ 70,904 |
| Interest | - | - | 1,263 |
| **TOTAL REVENUES** | 25,000 | 25,000 | 72,167 |
| **EXPENDITURES** | | | |
| **General Government** | | | |
| Supplies and Other Charges | 37,600 | 6,300 | 5,479 |
| Repairs and Maintenance | 1,000 | 1,000 | - |
| Contract Services | 2,400 | 33,700 | 13,414 |
| **TOTAL EXPENDITURES** | 41,000 | 41,000 | 18,893 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (16,000) | (16,000) | 53,274 |
| **FUND BALANCE, OCTOBER 1** | 12,144 | 12,144 | 12,144 |
| **FUND BALANCE, SEPTEMBER 30** | $ (3,856) | $ (3,856) | $ 65,418 |

**BRAZOS COUNTY, TEXAS**
**SPECIAL REVENUE FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**COUNTY ATTORNEY OPERATING**
**For the Year Ended September 30, 2023**

| | Original and Final Budget | Actual |
|---|---|---|
| **REVENUES** | | |
| Charges for Services | $ 2,000 | $ 2,859 |
| **TOTAL REVENUES** | 2,000 | 2,859 |
| **EXPENDITURES** | | |
| **General Government** | | |
| Supplies and Other Charges | 57,000 | - |
| Contract Services | 5,000 | - |
| **TOTAL EXPENDITURES** | 62,000 | - |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (60,000) | 2,859 |
| **FUND BALANCE, OCTOBER 1** | 65,802 | 65,802 |
| **FUND BALANCE, SEPTEMBER 30** | $ 5,802 | $ 68,661 |

# DEBT SERVICE FUND

**Debt Service Fund** – A fund used to account for the accumulation of resources for the payment of general long-term debt principal and interest related to general obligation bonds, certificates of obligation, and refunding bonds.

**BRAZOS COUNTY, TEXAS**
**DEBT SERVICE FUND**
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**
**BUDGET (GAAP BASIS) AND ACTUAL**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Taxes | 9,070,000 | 9,070,000 | 9,799,037 |
| Interest | 91,000 | 91,000 | 345,490 |
| **TOTAL REVENUES** | 9,161,000 | 9,161,000 | 10,144,527 |
| **EXPENDITURES** | | | |
| Debt Service | | | |
| Principal | 6,610,000 | 6,610,000 | 6,610,000 |
| Interest | 2,508,500 | 2,508,500 | 2,417,373 |
| Bond Issuance Costs | 120,000 | 120,000 | - |
| Agent Fees | 22,500 | 22,500 | 800 |
| **TOTAL EXPENDITURES** | 9,261,000 | 9,261,000 | 9,028,173 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (100,000) | (100,000) | 1,116,354 |
| Net Change in Fund Balance | (100,000) | (100,000) | 1,116,354 |
| **FUND BALANCE, OCTOBER 1** | 2,869,589 | 2,869,589 | 2,869,589 |
| **FUND BALANCE, SEPTEMBER 30** | 2,769,589 | 2,769,589 | 3,985,943 |

# CAPITAL PROJECT FUNDS

**Capital Project Funds are used to account for the use of bond proceeds and other financial resources that have been aggregated for the acquisition of major capital facilities and/or improvements of the County.**

## NONMAJOR GOVERNMENTAL FUNDS

**Capital Improvement Fund** - This fund was established to provide funding for the construction and acquisition of capital assets to support the County's general governmental, judicial, law enforcement, juvenile, public transportation, and human services functions. Resources for the fund have been provided by transfers from the General Fund.

**2020 Certificates of Obligation -** This fund was established to be used for the Jail Kitchen, Ag Extension building, the Justice of the Peace and Constable Precinct 1 building, land and/or property for County facilities including Facility Services and Road and Bridge Department, equipment for various County departments, roof replacement of County owned buildings, County wide road improvements, and payment of contractual obligations for professional services in connection with County projects. The funding source is to come from the issuance of $24,020,000 of Certificates of Obligation, Series 2020.

**2023 Certificates of Obligation -** This fund is used to account for expenditures for the existing County Administrative Building, the County Courthouse, the existing County BISD building for public defender offices and other administrative services, the Brazos County Dispatch and Emergency Operations Center, the County Sheriff Department facilities including a central receiving and storage facility. The expenditures are financed through the issuance of $9,290,000 of Certificates of Obligations, Series 2023 in June 2023.

**2023 On System Road Bond – TXDOT** - This fund is used to account for environmental assessments, engineering, surveying, public engagement, and other necessary consultants to assist and facilitate the Texas Department of Transportation upgrades and renovations to state roads in Brazos County. The expenditures are financed through the issuance of $27,110,000 of General Obligation Bonds, Series 2023 in June 2023.

**2023 Off System Road Bond** - This fund is used to account for expenditures to County roads for improvements for permanent public improvements, including roads, bridges, and highways within the County, including the acquisition of land and rights-of way not monitored by or in the TXDOT system. The expenditures are financed through the issuance of $27,110,000 of General Obligation Bonds, Series 2023 in June 2023.

**BRAZOS COUNTY, TEXAS**
**BALANCE SHEET**
**CAPITAL PROJECT FUNDS**

| | Nonmajor Funds | | |
|---|---|---|---|
| | Capital Improvement | 2020 Certificates of Obligation | 2023 On System Road Bond - TXDOT |
| **ASSETS** | | | |
| Cash and Cash Equivalents | $ 24,156,538 | $ 884,966 | 1,104,124 |
| Investments | - | 9,565,641 | 18,911,045 |
| Receivables | | | |
| Interest | - | 2,430 | 3,005 |
| **TOTAL ASSETS** | $ 24,156,538 | $ 10,453,037 | $ 20,018,174 |
| **LIABILITIES AND FUND BALANCES** | | | |
| **Liabilities** | | | |
| Accounts Payable | $ 360,312 | 2,238,939 | - |
| **Total Liabilities** | 360,312 | 2,238,939 | - |
| **Fund Balances** | | | |
| Assigned | 23,796,226 | 8,214,098 | 20,018,174 |
| **Total Fund Balances** | 23,796,226 | 8,214,098 | 20,018,174 |
| **TOTAL LIABILITIES AND FUND BALANCES** | $ 24,156,538 | $ 10,453,037 | $ 20,018,174 |

**BRAZOS COUNTY, TEXAS**
**BALANCE SHEET**
**CAPITAL PROJECT FUNDS**

| | Nonmajor Funds | | |
|---|---|---|---|
| | 2023 Off System Road Bond | 2023 Certificates of Obligation | Total Nonmajor Funds |
| **ASSETS** | | | |
| Cash and Cash Equivalents | $ 1,034,973 | $ 1,260,600 | $ 28,441,201 |
| Investments | 9,254,341 | 8,851,978 | 46,583,005 |
| Receviables | | | |
| Interest | 2,817 | 2,802 | 11,054 |
| **TOTAL ASSETS** | $ 10,292,131 | $ 10,115,380 | $ 75,035,260 |
| **LIABILITIES AND FUND BALANCES** | | | |
| **Liabilities** | | | |
| Accounts Payable | $ 59,450 | 68,150 | $ 2,726,851 |
| **Total Liabilities** | 59,450 | 68,150 | 2,726,851 |
| **Fund Balances** | | | |
| Assigned | 10,232,681 | 10,047,230 | 72,308,409 |
| **Total Fund Balances** | 10,232,681 | 10,047,230 | 72,308,409 |
| **TOTAL LIABILITIES AND FUND BALANCES** | $ 10,292,131 | $ 10,115,380 | $ 75,035,260 |

**BRAZOS COUNTY, TEXAS**
**STATEMENT OF REVENUES, EXPENDITURES**
**AND CHANGES IN FUND BALANCES**
**CAPITAL PROJECT FUNDS**
**For The Year Ended September 30, 2023**

| | Nonmajor Funds | | |
|---|---|---|---|
| | Capital Improvement | 2020 Certificates of Obligation | 2023 On System Road Bond - TXDOT |
| **REVENUES** | | | |
| Interest | $ - | $ 515,615 | $ 212,288 |
| Other | 102,356 | 2,929 | - |
| **TOTAL REVENUES** | 102,356 | 518,544 | 212,288 |
| **EXPENDITURES** | | | |
| General Government | - | 207,565 | - |
| Law Enforcement | - | 2,128,839 | - |
| Public Transportation | - | 374,342 | - |
| Capital Outlay | 5,472,399 | 1,891,648 | - |
| Debt Service | - | - | 203,216 |
| **TOTAL EXPENDITURES** | 5,472,399 | 4,602,394 | 203,216 |
| Deficiency of Revenues Under Expenditures | (5,370,043) | (4,083,850) | 9,072 |
| **OTHER FINANCING SOURCES (USES)** | | | |
| Premium on Debt Issuance | - | - | 2,116,502 |
| Debt Issuance | - | - | 17,892,600 |
| Subscription-Based Information Technology Arrangement | 606,827 | - | - |
| Transfers In | 20,286,291 | - | - |
| **TOTAL OTHER FINANCING SOURCES (USES)** | 20,893,118 | - | 20,009,102 |
| Net Change in Fund Balances | 15,523,075 | (4,083,850) | 20,018,174 |
| **FUND BALANCES, OCTOBER 1** | 8,273,151 | 12,297,948 | - |
| **FUND BALANCES, SEPTEMBER 30** | $ 23,796,226 | $ 8,214,098 | $ 20,018,174 |

**BRAZOS COUNTY, TEXAS**
**STATEMENT OF REVENUES, EXPENDITURES**
**AND CHANGES IN FUND BALANCES**
**CAPITAL PROJECT FUNDS**
**For The Year Ended September 30, 2023**

| | Nonmajor Funds | | |
|---|---|---|---|
| | 2023 Off System Road Bond | 2023 Certificates of Obligation | Total Nonmajor Funds |
| **REVENUES** | | | |
| Interest | $ 109,492 | $ 106,297 | $ 943,692 |
| Other | - | - | 105,285 |
| **TOTAL REVENUES** | 109,492 | 106,297 | 1,048,977 |
| **EXPENDITURES** | | | |
| General Government | - | - | 207,565 |
| Law Enforcement | - | - | 2,128,839 |
| Public Transportation | - | - | 374,342 |
| Capital Outlay | 81,700 | 61,762 | 7,507,509 |
| Debt Service | 102,830 | 163,165 | 469,211 |
| **TOTAL EXPENDITURES** | 184,530 | 224,927 | 10,687,466 |
| Deficiency of Revenues Under Expenditures | (75,038) | (118,630) | (9,638,489) |
| **OTHER FINANCING SOURCES (USES)** | | | |
| Premium on Debt Issuance | 1,090,319 | 875,860 | 4,082,681 |
| Debt Issuance | 9,217,400 | 9,290,000 | 36,400,000 |
| Subscription-Based Information Technology Arrangement | - | - | 606,827 |
| Transfers In | - | - | 20,286,291 |
| **TOTAL OTHER FINANCING SOURCES (USES)** | 10,307,719 | 10,165,860 | 61,375,799 |
| Net Change in Fund Balances | 10,232,681 | 10,047,230 | 51,737,310 |
| **FUND BALANCES, OCTOBER 1** | - | - | 20,571,099 |
| **FUND BALANCES, SEPTEMBER 30** | $ 10,232,681 | $ 10,047,230 | $ 72,308,409 |

**BRAZOS COUNTY, TEXAS**
**CAPITAL PROJECT FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**CAPITAL IMPROVEMENT**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Other | - | 102,356 | 102,356 |
| **TOTAL REVENUES** | - | 102,356 | 102,356 |
| **EXPENDITURES** | | | |
| Supplies and Other Charges | 11,500,000 | 8,683,257 | - |
| **Discretionary Funding** | - | 6,887,460 | - |
| **Capital Outlay** | 18,931,506 | 34,411,209 | 5,472,399 |
| **TOTAL EXPENDITURES** | 30,431,506 | 49,981,926 | 5,472,399 |
| Deficiency of Revenues Under Expenditures | (30,431,506) | (49,879,570) | (5,370,043) |
| **OTHER FINANCING SOURCES (USES)** | | | |
| Subscription-Based Information Technology Arrangement | - | 646,332 | 606,827 |
| Transfers In | 20,943,000 | 41,488,576 | 20,286,291 |
| Transfers Out | - | (1,727,339) | - |
| **TOTAL OTHER FINANCING SOURCES (USES)** | 20,943,000 | 40,407,569 | 20,893,118 |
| Net Change in Fund Balance | (9,488,506) | (9,472,001) | 15,523,075 |
| **FUND BALANCE, OCTOBER 1** | 8,273,151 | 8,273,151 | 8,273,151 |
| **FUND BALANCE, SEPTEMBER 30** | (1,215,355) | (1,198,850) | 23,796,226 |

**BRAZOS COUNTY, TEXAS**
**CAPITAL PROJECT FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**2020 CERTIFICATES OF OBLIGATION**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Interest | $ 120,000 | $ 120,000 | $ 515,615 |
| Other | - | - | 2,929 |
| **TOTAL REVENUES** | 120,000 | 120,000 | 518,544 |
| **EXPENDITURES** | | | |
| **General Government** | | | |
| Supplies and Other Charges | 987,592 | 529,405 | - |
| Contract Services | 1,677,753 | 1,369,278 | 207,565 |
| **Law Enforcement** | | | |
| Supplies and Other Charges | - | 55,104 | 54,447 |
| Contract Services | 2,765,385 | 2,987,233 | 2,074,392 |
| **Juvenile Services** | | | |
| Contract Services | 559,952 | 559,952 | - |
| **Public Transportation** | | | |
| Contract Services | 304,814 | 401,815 | 374,342 |
| **Capital Outlay** | 5,939,504 | 6,332,213 | 1,891,648 |
| **TOTAL EXPENDITURES** | 12,235,000 | 12,235,000 | 4,602,394 |
| Deficiency of Revenues Under Expenditures | (12,115,000) | (12,115,000) | (4,083,850) |
| Net Change in Fund Balance | (12,115,000) | (12,115,000) | (4,083,850) |
| **FUND BALANCE, OCTOBER 1** | 12,297,948 | 12,297,948 | 12,297,948 |
| **FUND BALANCE, SEPTEMBER 30** | $ 182,948 | $ 182,948 | $ 8,214,098 |

**BRAZOS COUNTY, TEXAS**
**CAPITAL PROJECT FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**2023 ON SYSTEM ROAD BOND - TXDOT**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | Original | Final | Actual |
| **REVENUES** | | | |
| Interest | $ - | $ - | $ 212,288 |
| **TOTAL REVENUES** | - | - | 212,288 |
| **EXPENDITURES** | | | |
| **Public Transportation** | | | |
| Professional Services | - | 19,927,292 | - |
| **Debt Services** | | | |
| Bond Issuance Costs | - | 203,216 | 203,216 |
| **TOTAL EXPENDITURES** | - | 20,130,508 | 203,216 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | - | (20,130,508) | 9,072 |
| **OTHER FINANCING SOURCES (USES)** | | | |
| Premium on Debt Issuance | - | 2,129,344 | 2,116,502 |
| Debt Issuance | - | 18,001,164 | 17,892,600 |
| **TOTAL OTHER FINANCING SOURCES (USES)** | - | 20,130,508 | 20,009,102 |
| Net Change in Fund Balance | - | - | 20,018,174 |
| **FUND BALANCE, OCTOBER 1** | - | - | - |
| **FUND BALANCE, SEPTEMBER 30** | $ - | $ - | $ 20,018,174 |

**BRAZOS COUNTY, TEXAS**
**CAPITAL PROJECT FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**2023 OFF SYSTEM ROAD BOND**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | **Original** | **Final** | **Actual** |
| **REVENUES** | | | |
| Interest | $ - | $ - | $ 109,492 |
| **TOTAL REVENUES** | - | - | 109,492 |
| **EXPENDITURES** | | | |
| **Public Transportation** | | | |
| **Capital Outlay** | - | 10,083,483 | 81,700 |
| **Debt Services** | | | |
| Bond Issuance Costs | - | 102,830 | 102,830 |
| **TOTAL EXPENDITURES** | - | 10,186,313 | 184,530 |
| Deficiency of Revenues Under Expenditures | - | (10,186,313) | (75,038) |
| **OTHER FINANCING SOURCES (USES)** | | | |
| Premium on Debt Issuance | - | 1,077,477 | 1,090,319 |
| Debt Issuance | - | 9,108,836 | 9,217,400 |
| **TOTAL OTHER FINANCING SOURCES (USES)** | - | 10,186,313 | 10,307,719 |
| Net Change in Fund Balance | - | - | 10,232,681 |
| **FUND BALANCE, OCTOBER 1** | - | - | - |
| **FUND BALANCE, SEPTEMBER 30** | - | - | 10,232,681 |

**BRAZOS COUNTY, TEXAS**
**CAPITAL PROJECT FUNDS**
**SCHEDULE OF REVENUES, EXPENDITURES AND**
**CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**
**2023 CERTIFICATES OF OBLIGATION**
**For The Year Ended September 30, 2023**

| | Budgeted Amounts | | |
|---|---|---|---|
| | Original | Final | Actual |
| **REVENUES** | | | |
| Interest | $ - | $ - | $ 106,297 |
| **TOTAL REVENUES** | - | - | 106,297 |
| **EXPENDITURES** | | | |
| **General Government** | | | |
| **Capital Outlay** | - | 10,002,695 | 61,762 |
| **Debt Services** | | | |
| Bond Issuance Costs | - | 163,165 | 163,165 |
| **TOTAL EXPENDITURES** | - | 10,165,860 | 224,927 |
| Deficiency of Revenues Under Expenditures | - | (10,165,860) | (118,630) |
| **OTHER FINANCING SOURCES (USES)** | | | |
| Premium on Debt Issuance | - | 875,860 | 875,860 |
| Debt Issuance | - | 9,290,000 | 9,290,000 |
| **TOTAL OTHER FINANCING SOURCES (USES)** | - | 10,165,860 | 10,165,860 |
| Net Change in Fund Balance | - | - | 10,047,230 |
| **FUND BALANCE, OCTOBER 1** | - | - | - |
| **FUND BALANCE, SEPTEMBER 30** | $ - | $ - | $ 10,047,230 |

# PROPRIETARY FUND TYPE

**Internal Service Fund** – A fund established to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

**BRAZOS COUNTY, TEXAS**
**INTERNAL SERVICE FUND**
**HEALTH AND LIFE INSURANCE**
**STATEMENT OF NET POSITION**
**September 30, 2023**

| | |
|---|---|
| **ASSETS** | |
| **Current Assets** | |
| Cash and Cash Equivalents | $ 10,024,277 |
| Prepaid Expenditures | 10,000 |
| Accounts Receivable | 859,432 |
| **Total Current Assets** | 10,893,709 |
| **TOTAL ASSETS** | 10,893,709 |
| **LIABILITIES** | |
| **Current Liabilities** | |
| Accounts Payable and Accrued Expenses | 2,139,537 |
| Accrued Salaries and Wages | 14,982 |
| Compensated Absences | 12,523 |
| Due to Other Funds | 66 |
| **Total Current Liabilities** | 2,167,108 |
| **TOTAL LIABILITIES** | 2,167,108 |
| **NET POSITION** | |
| Unrestricted | 8,726,601 |
| **TOTAL NET POSITION** | $ 8,726,601 |

**BRAZOS COUNTY, TEXAS**
**INTERNAL SERVICE FUND**
**HEALTH AND LIFE INSURANCE**
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES**
**IN FUND NET POSITION**
**For The Year Ended September 30, 2023**

| | | |
|---|---|---|
| **OPERATING REVENUES** | | |
| Employee Dependents | $ | 2,712,151 |
| Self Pays | | 300 |
| Excess Risk Benefits | | 2,699,628 |
| Brazos County | | 16,245,180 |
| Retirees | | 612,316 |
| Other Revenue | | 736,902 |
| **TOTAL OPERATING REVENUES** | | 23,006,477 |
| **OPERATING EXPENSES** | | |
| Personnel Services | | 17,658 |
| Supplies and Other Charges | | 53,670 |
| Repairs and Maintenance | | 75 |
| Stop Loss Premiums | | 2,550,669 |
| Benefit Claims | | 18,139,083 |
| Administrative Fees | | 654,449 |
| Contract Services | | 2,449 |
| Professional Services | | 379,176 |
| **TOTAL OPERATING EXPENSES** | | 21,797,229 |
| **OPERATING GAIN** | | 1,209,248 |
| **CHANGE IN NET POSITION** | | 1,209,248 |
| **TOTAL NET POSITION - BEGINNING** | | 7,517,353 |
| **TOTAL NET POSITION - ENDING** | $ | 8,726,601 |

**BRAZOS COUNTY, TEXAS**
**INTERNAL SERVICE FUND**
**HEALTH AND LIFE INSURANCE**
**STATEMENT OF CASH FLOWS**
**For The Year Ended September 30, 2023**

| | |
|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | |
| Receipts from customers and users | $ 3,324,767 |
| Receipts from interfund services provided | 16,245,180 |
| Payments to contractors | (2,789,456) |
| Claims paid | (16,057,527) |
| Payments to employees for services | (330,200) |
| **NET CASH PROVIDED BY OPERATING ACTIVITIES** | 392,764 |
| **NET INCREASE IN CASH AND CASH EQUIVALENTS** | 392,764 |
| **CASH AND CASH EQUIVALENTS, OCTOBER 1** | 9,631,513 |
| **CASH AND CASH EQUIVALENTS, SEPTEMBER 30** | $ 10,024,277 |

| | |
|---|---|
| Reconciliation of operating gain to net cash provided by operating activities: | |
| Operating gain | $ 1,209,248 |
| Adjustments to reconcile operating gain to net cash provided by operating activities: | |
| Change in accounts receivable | (476,878) |
| Change in prepaid expenditure | 38,846 |
| Change in pension/OPEB related deferred outflows of resources | 35,195 |
| Change in accounts payable | (65,910) |
| Change in accrued salaries and compensated absences | 1,040 |
| Change in noncurrent liabilities | (292,700) |
| Change in pension/OPEB related deferred inflows of resources | (56,077) |
| Total adjustments | (816,484) |
| Net cash provided by operating activities | $ 392,764 |

# FIDUCIARY FUNDS

## CUSTODIAL FUNDS

**Narcotics Seizure** - A fund used to account for monies and materials that are seized during narcotics interdiction activities. The District Attorney's office evaluates each case and files a civil case to have the seized funds forfeited. Upon receipt of a court judgment, the seized funds are disbursed.

**District Clerk Trust** - A statutory fund used to account for monies placed with the District Clerk by the District Court(s) and to be held until the Court(s) direct the distribution of the funds under Chapter 117, Texas Local Government Code.

**County Clerk Trust** - A statutory fund used to account for monies placed with the County Clerk by the County Courts-at-Law and the Probate Court under Chapter 117, Texas Local Government Code. These funds are to be held until the Court(s) direct distribution of the funds.

**Bail Bond Board Trust** - A fund used to account for property and investments of bail bondsmen doing business in Brazos County. The property and investments act as collateral for bond contracts between the bondsmen and the County.

**Inmate Trust** – A fund used to account for the funds received on behalf of inmates housed in the County Jail. Funds are returned to the inmate upon leaving the County Jail. Funds are used to support inmate purchases through the Commissary.

**BRAZOS COUNTY, TEXAS**
**CUSTODIAL FUNDS**
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**
**September 30, 2023**

| | Narcotics Seizure | District Clerk Trust | County Clerk Trust | Bail Bond Board Trust | Inmate Trust | Total |
|---|---|---|---|---|---|---|
| **ASSETS** | | | | | | |
| Cash and cash equivalents | $ 449,213 | $ 3,355,635 | $ 1,360,989 | $ 3,316,125 | $ 180,612 | $8,662,574 |
| Accounts receivable | - | - | - | - | 281 | 281 |
| **Total Assets** | 449,213 | 3,355,635 | 1,360,989 | 3,316,125 | 180,893 | 8,662,855 |
| **LIABILITIES** | | | | | | |
| Accounts payable | - | - | - | - | 5,002 | 5,002 |
| Due to other funds | - | - | - | - | 123,840 | 123,840 |
| **Total Liabilities** | - | - | - | - | 128,842 | 128,842 |
| **NET POSITION** | | | | | | |
| Restricted for: | | | | | | |
| Individuals, organizations, and other governments | 449,213 | 3,355,635 | 1,360,989 | 3,316,125 | 52,051 | 8,534,013 |
| **TOTAL NET POSITION** | $ 449,213 | $ 3,355,635 | $ 1,360,989 | $ 3,316,125 | $ 52,051 | $8,534,013 |

**BRAZOS COUNTY, TEXAS**
**Combining Statement of Changes in Fiduciary Net Position**
**Custodial Funds**
**For The Year Ended September 30, 2023**

| | Narcotics Seizures | District Clerk Trust | County Clerk Trust | Bail Bond Board Trust | Inmate Trust | Total |
|---|---|---|---|---|---|---|
| **ADDITIONS** | | | | | | |
| Contributions | | | | | | |
| Members | $ 304,891 | $ 1,102,114 | $ 2,600,692 | $ 138,907 | $ 1,958,650 | $ 6,105,254 |
| Total contributions | 304,891 | 1,102,114 | 2,600,692 | 138,907 | 1,958,650 | 6,105,254 |
| Investment Earnings | | | | | | |
| Interest, dividends, and other | - | 10,048 | 28,457 | - | - | 38,505 |
| Net Investment Earnings | - | 10,048 | 28,457 | - | - | 38,505 |
| Total Additions | 304,891 | 1,112,162 | 2,629,149 | 138,907 | 1,958,650 | 6,143,759 |
| **DEDUCTIONS** | | | | | | |
| Payments to individuals or organizations | 141,151 | 704,691 | 2,860,121 | 137,500 | 1,945,445 | 5,788,908 |
| Administrative expenses | - | 299 | 2,900 | - | - | 3,199 |
| Total deductions | 141,151 | 704,990 | 2,863,021 | 137,500 | 1,945,445 | 5,792,107 |
| Net increase (decrease) in fiduciary net position | 163,740 | 407,172 | (233,872) | 1,407 | 13,205 | 351,652 |
| **Net Position - Beginning** | 285,473 | 2,948,463 | 1,594,861 | 3,314,718 | 38,846 | 8,182,361 |
| **Net position - Ending** | $ 449,213 | $ 3,355,635 | $ 1,360,989 | $ 3,316,125 | $ 52,051 | $ 8,534,013 |

THE STATE OF TEXAS

COUNTY OF BRAZOS

STATISTICAL SECTION

## Statistical Section

This part of Brazos County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.



**Sources:** Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

# FINANCIAL TRENDS

**Brazos County, Texas**
**Net Position by Component,**
**Last Ten Fiscal Years**
**(Unaudited and Accrual Basis of Accounting)**



| | 2014 | 2015 | 2016 | 2017 |
|---|---|---|---|---|
| Governmental activities | | | | |
| Net Investment in Capital Assets | $ 135,556,068 | $ 148,523,220 | $ 165,688,494 | $ 177,668,707 |
| Restricted | 15,302,060 | 11,485,488 | 18,520,831 | 27,162,985 |
| Unrestricted | 10,438,783 | 3,716,212 | 529,860 | 2,602,233 |
| Total governmental activities net position | $ 161,296,911 | $ 163,724,920 | $ 184,739,185 | $ 207,433,925 |
| Business-type activities | | | | |
| Net Investment in Capital Assets | $ 39,176 | $ 27,547 | $ 17,535 | $ 10,417 |
| Unrestricted | 481,236 | 517,221 | 631,977 | 834,634 |
| Total business-type activities net position | $ 520,412 | $ 544,768 | $ 649,512 | $ 845,051 |
| Primary government | | | | |
| Net Investment in Capital Assets | $ 135,595,244 | $ 148,550,767 | $ 165,706,029 | $ 177,679,124 |
| Restricted | 15,302,060 | 11,485,488 | 18,520,831 | 27,162,985 |
| Unrestricted | 10,920,019 | 4,233,433 | 1,161,837 | 3,436,867 |
| Total primary government net position | $ 161,817,323 | $ 164,269,688 | $ 185,388,697 | $ 208,278,976 |

Note 1: The County implemented GASB Statement 68 and 71 in fiscal year 2015. The amounts for all prior fiscal years have not been restated for the effects of these standards.

Note 2: The County implemented GASB Statement 74 and 75 in fiscal year 2018. The amounts for all prior fiscal years have not been restated for the effects of this standard.

| 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|
| $ 195,488,585 | $ 212,180,120 | $ 240,510,726 | $ 245,438,566 | $ 267,273,880 | $ 280,549,082 |
| 42,355,459 | 21,308,954 | 36,543,941 | 35,680,114 | 54,407,471 | 89,190,203 |
| (12,182,340) | (1,342,706) | (6,206,056) | 18,871,506 | 44,011,921 | 39,364,124 |
| $ 225,661,704 | $ 232,146,368 | $ 270,848,611 | $ 299,990,186 | $ 365,693,272 | $ 409,103,409 |
| $ 7,444 | $ 4,471 | $ 1,401 | $ - | $ 23,844 | $ 20,832 |
| 802,253 | 1,019,813 | 1,127,286 | 1,379,108 | 1,203,996 | 1,064,917 |
| $ 809,697 | $ 1,024,284 | $ 1,128,687 | $ 1,379,108 | $ 1,227,840 | $ 1,085,749 |
| $ 195,496,029 | $ 212,184,591 | $ 240,512,127 | $ 245,438,566 | $ 267,297,724 | $ 280,569,914 |
| 42,355,459 | 21,308,954 | 36,543,941 | 35,680,114 | 54,407,471 | 89,190,203 |
| (11,380,087) | (322,893) | (5,078,770) | 20,250,614 | 45,215,917 | 40,429,041 |
| $ 226,471,401 | $ 233,170,652 | $ 271,977,298 | $ 301,369,294 | $ 366,921,112 | $ 410,189,158 |

**Brazos County, Texas**
**Changes in Net Position, Ten Fiscal Years**
**(Unaudited and Accrual Basis of Accounting)**



| | 2014 | 2015 | 2016 | 2017 |
|---|---|---|---|---|
| **Expenses** | | | | |
| Governmental activities: | | | | |
| General Government | $ 22,017,696 | $ 23,815,316 | $ 25,910,488 | $ 31,100,282 |
| Justice System | 21,308,471 | 18,957,600 | 21,043,405 | 21,535,081 |
| Law Enforcement | 22,530,372 | 23,565,577 | 24,660,534 | 25,749,013 |
| Juvenile Services | 6,022,762 | 6,776,468 | 7,085,119 | 7,514,809 |
| Public Transportation | 8,831,911 | 9,063,760 | 10,296,317 | 9,639,763 |
| Public Health | 1,756,849 | 1,501,080 | 30,955,550 | 17,085,298 |
| Human Services | 5,993,599 | 6,018,603 | 6,387,498 | 6,751,237 |
| Interest and Other Fees | 3,501,978 | 3,564,033 | 3,583,015 | 3,299,310 |
| Total governmental activities expenses | 91,963,638 | 93,262,437 | 129,921,926 | 122,674,793 |
| Business-type activities: | | | | |
| County Attorney | 18,378 | 8,391 | 5,216 | 4,796 |
| Jail Commissary | 624,465 | 622,769 | 767,630 | 878,921 |
| Total business-type activities expenses | 642,843 | 631,160 | 772,846 | 883,717 |
| Total primary government expenses | $ 92,606,481 | $ 93,893,597 | $ 130,694,772 | $ 123,558,510 |
| **Program Revenues** | | | | |
| Governmental activities: | | | | |
| Charges for services: | | | | |
| General Government | $ 4,372,292 | $ 4,625,773 | $ 5,063,446 | $ 6,332,205 |
| Justice System | 6,878,641 | 6,861,890 | 6,905,882 | 6,406,160 |
| Law Enforcement | 1,012,604 | 1,055,354 | 936,249 | 945,191 |
| Juvenile Services | 48,659 | 50,739 | 75,180 | 72,876 |
| Public Transportation | 1,892,026 | 1,507,870 | 1,650,541 | 1,541,481 |
| Public Health | 37,300 | 36,554 | 38,291 | 32,629 |
| Human Services | 1,405,713 | 1,371,538 | 1,220,405 | 1,203,763 |
| Operating grants and contributions: | | | | |
| General Government | 2,713 | 6,080 | 40,670 | 33,514 |
| Justice System | 546,226 | 548,180 | 913,365 | 897,496 |
| Law Enforcement | 100,897 | 118,864 | 127,472 | 70,552 |
| Juvenile Services | 1,366,626 | 1,345,059 | 1,288,901 | 1,583,410 |
| Public Transportation | 252,180 | 340,822 | 265,606 | 542,273 |
| Public Health | 62,926 | 67,357 | 52,454 | 62,087 |
| Human Services | 437,269 | 384,422 | 305,062 | 373,572 |
| Capital grants and contributions: | | | | |
| General Government | - | - | - | - |
| Law Enforcement | 10,084 | - | - | - |
| Juvenile Services | - | - | - | - |
| Public Transportation | 3,372,154 | 2,516,041 | 9,357,573 | 3,011,592 |
| Public Health | - | - | - | - |
| Human Services | - | - | 361,000 | - |
| Total governmental activities program revenue | $ 21,798,310 | $ 20,836,543 | $ 28,602,097 | $ 23,108,801 |

**Table II**



| | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|---|
| | $ 31,382,269 | $ 35,105,309 | $ 32,539,892 | $ 39,739,274 | $ 45,471,272 | $ 52,155,497 |
| | 22,416,788 | 24,129,983 | 24,650,028 | 22,758,014 | 21,913,723 | 28,839,949 |
| | 26,720,546 | 29,550,237 | 30,484,022 | 27,022,685 | 25,492,123 | 35,822,510 |
| | 7,728,384 | 8,812,093 | 9,257,618 | 7,536,082 | 7,021,682 | 9,405,475 |
| | 9,056,792 | 10,243,150 | 12,040,411 | 10,510,675 | 9,690,078 | 11,940,954 |
| | 30,341,381 | 48,533,336 | 20,613,743 | 29,743,911 | 28,481,580 | 28,350,767 |
| | 7,401,506 | 7,341,531 | 8,575,728 | 10,745,294 | 9,465,360 | 8,066,363 |
| | 3,175,056 | 2,803,623 | 2,521,867 | 2,726,657 | 2,609,116 | 1,536,703 |
| | 138,222,722 | 166,519,262 | 140,683,309 | 150,782,592 | 150,144,934 | 176,118,218 |
| | 3,827 | 6,300 | 5,197 | 698 | - | - |
| | 862,596 | 932,583 | 1,080,952 | 1,076,375 | 1,388,675 | 1,876,659 |
| | 866,423 | 938,883 | 1,086,149 | 1,077,073 | 1,388,675 | 1,876,659 |
| | $ 139,089,145 | $ 167,458,145 | $ 141,769,458 | $ 151,859,665 | $ 151,533,609 | $ 177,994,877 |
| | $ 6,323,078 | $ 6,523,322 | $ 12,913,652 | $ 9,430,161 | $ 6,931,792 | $ 7,228,214 |
| | 6,491,017 | 6,476,522 | 5,831,907 | 6,563,895 | 7,434,533 | 6,425,410 |
| | 1,391,040 | 1,657,781 | 1,381,414 | 1,441,482 | 2,074,157 | 2,199,173 |
| | 151,935 | 106,614 | 126,653 | 81,586 | 81,903 | 295,033 |
| | 1,691,230 | 1,681,369 | 1,959,847 | 2,680,527 | 3,016,352 | 5,265,022 |
| | 35,590 | 30,570 | 29,250 | 27,414 | 30,558 | 431,644 |
| | 1,500,725 | 1,690,249 | 1,101,285 | 1,482,677 | 1,960,192 | 2,009,546 |
| | 77,168 | 4,724 | 46,740 | 13,048,719 | 18,256,521 | 14,811,808 |
| | 917,211 | 960,349 | 1,097,301 | 1,024,747 | 991,741 | 1,374,263 |
| | 272,935 | 152,412 | 265,120 | 170,058 | 125,476 | 271,918 |
| | 1,525,457 | 1,593,336 | 1,358,578 | 1,293,782 | 1,282,624 | 1,365,882 |
| | 338,726 | 328,175 | 366,556 | 344,161 | 368,464 | 393,078 |
| | 72,171 | 77,332 | 73,461 | 86,174 | 101,339 | 109,444 |
| | 520,103 | 258,934 | 636,515 | 3,182,136 | 1,989,134 | 22,735 |
| | - | - | - | - | - | - |
| | - | 15,000 | - | - | - | - |
| | - | - | - | - | - | - |
| | 7,833,843 | 5,816,759 | 420,372 | 886,245 | 30,417 | 30,347 |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | $ 29,142,229 | $ 27,373,448 | $ 27,608,651 | $ 41,743,764 | $ 44,675,203 | $ 42,233,517 |

**Brazos County, Texas**
**Changes in Net Position, Ten Fiscal Years**
**(Unaudited and Accrual Basis of Accounting)**



| | 2014 | 2015 | 2016 | 2017 |
|---|---|---|---|---|
| Business-type activities: | | | | |
| Charges for services: | | | | |
| County Attorney | $ 14,824 | $ 11,217 | $ 8,649 | $ 8,484 |
| Jail Commissary | 729,172 | 720,953 | 867,491 | 1,068,218 |
| Total business-type activities program revenue | 743,996 | 732,170 | 876,140 | 1,076,702 |
| Total primary government program revenues | $ 22,542,306 | $ 21,568,713 | $ 29,478,237 | $ 24,185,503 |
| **Net (Expense)/Revenue** | | | | |
| Governmental activities | $ (70,165,328) | $ (72,425,894) | $ (101,319,829) | $ (99,565,992) |
| Business-type activities | 101,153 | 101,010 | 103,294 | 192,985 |
| Total primary government net expense | $ (70,064,175) | $ (72,324,884) | $ (101,216,535) | $ (99,373,007) |
| **General Revenues and Other Changes in Net Position** | | | | |
| Governmental activities: | | | | |
| Taxes: | | | | |
| Property taxes | $ 60,333,777 | $ 65,242,899 | $ 68,183,460 | $ 74,085,095 |
| Local Health Care Provider Assessments | - | - | 33,156,574 | 26,168,492 |
| Sales taxes | 14,900,374 | 15,351,017 | 15,615,643 | 16,375,071 |
| Motor vehicle taxes | 1,519,577 | 1,644,229 | 1,660,890 | 1,660,706 |
| Mixed drink taxes | 532,822 | 966,894 | 812,216 | 809,516 |
| Hotel occupancy taxes | 2,441,385 | 2,612,474 | 2,505,617 | 2,681,077 |
| Unrestricted investment earnings | 209,089 | 204,186 | 243,769 | 347,258 |
| Gain (loss) on disposal of assets | 34,889 | - | 155,925 | 133,517 |
| Transfers | 100,000 | - | - | - |
| Total governmental activities | 80,071,913 | 86,021,699 | 122,334,094 | 122,260,732 |
| Business-type activities: | | | | |
| Unrestricted investment earnings | 1,055 | 1,120 | 1,450 | 2,554 |
| Gain on disposal of assets | - | - | - | - |
| Transfers | (100,000) | - | - | - |
| Total business-type activities | (98,945) | 1,120 | 1,450 | 2,554 |
| Total primary government | $ 79,972,968 | $ 86,022,819 | $ 122,335,544 | $ 122,263,286 |
| **Change in Net Position** | | | | |
| Governmental activities | $ 9,906,585 | $ 13,595,805 | $ 21,014,265 | $ 22,694,740 |
| Business-type activities | 2,208 | 102,130 | 104,744 | 195,539 |
| Total primary government | $ 9,908,793 | $ 13,697,935 | $ 21,119,009 | $ 22,890,279 |

Note 1: The County implemented GASB Statement 68 and 71 in fiscal year 2015. The amounts for all prior fiscal years have not been restated for the effects of these standards.

Note 2: The County implemented GASB Statement 75 in fiscal year 2018. The amounts for all prior fiscal years have not been restated for the effects of this standard.

| 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|
| $ 10,055 | $ 6,995 | $ 4,624 | $ 2,562 | $ - | $ - |
| 1,076,756 | 1,138,503 | 1,176,418 | 1,313,488 | 1,294,249 | 1,712,624 |
| 1,086,811 | 1,145,498 | 1,181,042 | 1,316,050 | 1,294,249 | 1,712,624 |
| $ 30,229,040 | $ 28,518,946 | $ 28,789,693 | $ 43,059,814 | $ 45,969,452 | $ 43,946,141 |
| $ (109,080,493) | $ (139,145,814) | $ (113,074,658) | $ (109,038,828) | $ (105,469,731) | $ (133,884,701) |
| 220,388 | 206,615 | 94,893 | 238,977 | (94,426) | (164,035) |
| $ (108,860,105) | $ (138,939,199) | $ (112,979,765) | $ (108,799,851) | $ (105,564,157) | $ (134,048,736) |
| $ 81,748,351 | $ 86,847,341 | $ 94,755,314 | $ 99,006,741 | $ 101,651,835 | $ 102,942,086 |
| 32,586,142 | 32,653,795 | 32,672,057 | 12,557,045 | 37,254,069 | 31,728,216 |
| 17,936,733 | 18,724,660 | 18,747,703 | 20,443,754 | 24,244,744 | 25,288,623 |
| 1,652,081 | 1,616,508 | 1,520,039 | 1,505,657 | 1,847,748 | 2,002,070 |
| 907,029 | 976,149 | 733,928 | 914,545 | 1,229,711 | 1,339,501 |
| 2,915,850 | 2,954,182 | 1,812,599 | 2,261,435 | 3,360,758 | 3,689,821 |
| 1,162,968 | 1,857,843 | 1,535,261 | 1,491,226 | 1,522,614 | 10,304,521 |
| 76,388 | - | - | - | - | - |
| 236,000 | - | - | - | - | - |
| 139,221,542 | 145,630,478 | 151,776,901 | 138,180,403 | 171,111,479 | 177,294,838 |
| 6,022 | 7,972 | 9,510 | 11,444 | 4,496 | 21,944 |
| - | - | - | - | - | - |
| (236,000) | - | - | - | - | - |
| (229,978) | 7,972 | 9,510 | 11,444 | 4,496 | 21,944 |
| $ 138,991,564 | $ 145,638,450 | $ 151,786,411 | $ 138,191,847 | $ 171,115,975 | $ 177,316,782 |
| $ 30,141,049 | $ 6,484,664 | $ 38,702,243 | $ 29,141,575 | $ 65,641,748 | $ 43,410,137 |
| (9,590) | 214,587 | 104,403 | 250,421 | (89,930) | (142,091) |
| $ 30,131,459 | $ 6,699,251 | $ 38,806,646 | $ 29,391,996 | $ 65,551,818 | $ 43,268,046 |

**Brazos County, Texas**
**Fund Balances, Governmental Funds**
**Last Ten Fiscal Years**
**(Unaudited and Modified Accrual Basis of Accounting)**



| | 2014 | 2015 | 2016 | 2017 | 2018 |
|---|---|---|---|---|---|
| General Fund | | | | | |
| Nonspendable | $ 1,413,753 | $ 1,432,240 | $ 1,544,658 | $ 1,431,335 | $ 2,051,550 |
| Restricted | 378,273 | 360,140 | 404,289 | 455,784 | 480,199 |
| Committed | 400,586 | 469,028 | 522,705 | 586,470 | 663,526 |
| Assigned | 1,023,141 | 1,023,141 | 1,023,141 | 1,023,141 | 1,023,141 |
| Unassigned | 40,130,516 | 39,747,932 | 41,766,524 | 43,410,257 | 44,008,132 |
| Total General Fund | $ 43,346,269 | $ 43,032,481 | $ 45,261,317 | $ 46,906,987 | $ 48,226,548 |
| All Other Governmental Funds | | | | | |
| Nonspendable | $ 9,764 | $ 14,508 | $ 6,870 | $ 21,354 | $ 26,200 |
| Restricted | 14,923,787 | 11,125,348 | 21,771,899 | 26,685,847 | 41,875,260 |
| Assigned | 6,344,841 | 13,703,250 | 12,262,289 | 16,935,055 | 25,582,458 |
| Unassigned | - | - | - | - | - |
| Total All Other Governmental Funds | $ 21,278,392 | $ 24,843,106 | $ 34,041,058 | $ 43,642,256 | $ 67,483,918 |

| 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|
| $ 2,205,606 | $ 1,982,812 | $ 2,592,655 | $ 3,514,680 | $ 3,179,278 |
| 551,525 | 621,629 | 7,165,477 | 15,571,360 | 5,033,052 |
| 733,671 | - | - | - | - |
| 1,023,141 | 1,023,141 | - | - | - |
| 62,649,458 | 68,051,027 | 93,524,241 | 117,068,184 | 141,007,752 |
| $ 67,163,401 | $ 71,678,609 | $ 103,282,373 | $ 136,154,224 | $ 149,220,082 |
| | | | | |
| $ 14,937 | $ 30,288 | $ 11,775 | $ 12,410 | $ 32,498 |
| 20,757,429 | 35,922,312 | 19,626,626 | 26,538,160 | 35,644,968 |
| 16,661,157 | 13,316,892 | 29,805,328 | 20,571,099 | 72,308,409 |
| - | (6,953) | - | - | - |
| $ 37,433,523 | $ 49,262,539 | $ 49,443,729 | $ 47,121,669 | $ 107,985,875 |

**Brazos County, Texas**
**Changes in Fund Balance, Governmental Funds**
**Last Ten Fiscal Years**
**(Unaudited and Modified Accrual Basis of Accounting)**



| | 2014 | 2015 | 2016 | 2017 | 2018 |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| Taxes | $ 77,810,567 | $ 84,089,178 | $ 121,184,515 | $ 120,033,611 | $ 135,871,778 |
| Charges for Services | 12,533,506 | 12,643,739 | 12,955,942 | 12,547,042 | 13,252,955 |
| Intergovernmental | 3,068,059 | 4,292,557 | 3,651,076 | 3,929,985 | 3,753,909 |
| Interest | 199,121 | 204,186 | 243,768 | 335,455 | 1,162,968 |
| Other Revenue | 1,231,518 | 949,034 | 1,191,392 | 1,063,129 | 928,402 |
| Total Revenue | 94,842,771 | 102,178,694 | 139,226,693 | 137,909,222 | 154,970,012 |
| **Expenditures** | | | | | |
| Current | | | | | |
| General Government | 15,600,712 | 17,323,019 | 23,060,957 | 23,158,034 | 22,567,837 |
| Justice System | 17,189,395 | 17,655,201 | 19,094,481 | 18,959,585 | 20,978,881 |
| Law Enforcement | 18,363,182 | 19,559,520 | 20,368,720 | 21,375,987 | 23,529,055 |
| Juvenile Services | 5,243,254 | 5,978,401 | 6,250,884 | 6,627,267 | 7,244,328 |
| Public Transportation | 8,649,898 | 9,825,736 | 10,786,197 | 10,084,667 | 9,745,658 |
| Public Health | 1,748,952 | 1,493,183 | 30,948,673 | 17,078,556 | 30,334,639 |
| Human Services | 4,639,453 | 4,729,399 | 5,014,680 | 5,416,677 | 5,945,021 |
| Capital Outlay | 9,217,395 | 13,367,750 | 10,509,004 | 14,124,621 | 10,294,276 |
| Debt Service | | | | | |
| Principal Retirement | 5,464,244 | 5,938,365 | 6,379,974 | 6,658,957 | 7,452,027 |
| Interest and Other Fees | 3,873,250 | 3,680,854 | 3,695,506 | 3,437,849 | 3,566,824 |
| Bond Issuance Costs | - | - | - | - | - |
| Agent Fees | - | - | - | - | - |
| Debt Service | - | - | - | - | - |
| Total Expenditures | 89,989,735 | 99,551,428 | 136,109,076 | 126,922,200 | 141,658,546 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 4,853,036 | 2,627,266 | 3,117,617 | 10,987,022 | 13,311,466 |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers In | 4,285,885 | 15,634,687 | 8,595,961 | 15,927,327 | 24,729,412 |
| Transfers Out | (4,185,885) | (15,634,687) | (9,595,961) | (15,944,522) | (25,450,731) |
| Premium on Debt Issuance | - | - | - | - | 7,389,899 |
| Debt Issuance | - | - | - | - | 39,895,000 |
| Sale of Capital Assets | 186,602 | 148,560 | 209,171 | 348,171 | 78,997 |
| Payments to Refunded Bonds Escrow Agent | - | - | - | - | (46,442,820) |
| Debt Issuance | - | - | 9,100,000 | - | 11,650,000 |
| Capital Leases | - | 475,100 | - | - | - |
| Subscription-Based Information Technology Arrangement | - | - | - | - | - |
| Insurance Recoveries | - | - | - | - | - |
| Total Other Financing Sources (Uses) | 286,602 | 623,660 | 8,309,171 | 330,976 | 11,849,757 |
| Net Change in Fund Balances | $ 5,139,638 | $ 3,250,926 | $ 11,426,788 | $ 11,317,998 | $ 25,161,223 |
| Debt service as a percentage of noncapital expenditures | 11.56% | 11.16% | 8.02% | 8.95% | 8.39% |

| 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|
| $ 142,695,825 | $ 148,768,830 | $ 135,130,261 | $ 167,501,927 | $ 165,230,957 |
| 13,476,626 | 12,310,845 | 13,567,299 | 15,284,690 | 15,586,097 |
| 3,405,362 | 3,868,769 | 20,033,382 | 23,147,542 | 18,379,506 |
| 1,857,842 | 1,481,628 | 1,433,470 | 1,511,167 | 10,304,521 |
| 1,233,946 | 1,979,750 | 998,772 | 1,266,637 | 1,229,019 |
| 162,669,601 | 168,409,822 | 171,163,184 | 208,711,963 | 210,730,100 |
| | | | | |
| 25,028,680 | 25,694,292 | 32,050,179 | 39,375,664 | 39,153,312 |
| 21,365,903 | 22,271,948 | 21,942,080 | 22,789,233 | 26,874,771 |
| 24,637,066 | 26,179,548 | 25,352,758 | 27,512,436 | 31,716,983 |
| 7,810,670 | 8,447,408 | 7,545,582 | 7,276,220 | 8,505,827 |
| 10,439,648 | 11,587,653 | 9,823,965 | 11,074,107 | 12,533,882 |
| 48,526,594 | 20,604,546 | 31,208,246 | 28,679,745 | 28,344,205 |
| 5,960,893 | 7,263,012 | 8,339,542 | 8,070,570 | 6,762,349 |
| 20,045,925 | 22,744,167 | 20,340,350 | 19,412,314 | 15,556,217 |
| | | | | |
| 7,010,000 | 7,270,000 | 7,575,000 | 14,045,000 | 6,610,000 |
| 3,213,777 | 2,933,303 | 3,171,860 | 2,954,947 | 2,417,373 |
| - | - | 700 | - | - |
| - | - | 1,000 | 9,500 | 800 |
| - | - | 126,034 | - | - |
| 174,039,156 | 154,995,877 | 167,477,296 | 181,199,736 | 178,475,719 |
| | | | | |
| (11,369,555) | 13,413,945 | 3,685,888 | 27,512,227 | 32,254,381 |
| | | | | |
| 6,238,527 | 21,047,591 | 13,665,497 | 6,940,929 | - |
| (6,438,527) | (21,047,591) | (13,665,497) | (6,940,929) | |
| - | - | 1,780,928 | - | 4,082,681 |
| - | - | - | - | 36,400,000 |
| 456,013 | 31,802 | 198,536 | 218,649 | 195,777 |
| | | | | |
| - | - | - | - | - |
| - | - | 24,020,000 | - | - |
| - | - | - | - | - |
| | | | | |
| - | - | 778,761 | 1,830,658 | 852,907 |
| - | 2,898,477 | 1,320,841 | 926,919 | 144,318 |
| 256,013 | 2,930,279 | 28,099,066 | 2,976,226 | 41,675,683 |
| $ (11,113,542) | $ 16,344,224 | $ 31,784,954 | $ 30,488,453 | $ 73,930,064 |
| | | | | |
| 6.64% | 7.72% | 7.39% | 10.51% | 5.54% |

# REVENUE CAPACITY INFORMATION

Table V

**Brazos County, Texas**
**Assessed Value and Actual Value of Taxable Property**
**Last Ten Tax Years**
**(Unaudited)**

| Tax Year | Residential Property | Commercial Property | Industrial Property | Personal Property | Minerals | Less: Tax-Exempt Property | Total Taxable Assessed Value | Total Direct Tax Rate |
|---|---|---|---|---|---|---|---|---|
| 2013 | $ 7,221,180,612 | $ 6,302,748,738 | $ 1,033,315,489 | $ 1,322,148,610 | $ 462,451,979 | $ (3,792,772,169) | $ 12,549,073,259 | 0.4875 |
| 2014 | 7,671,541,666 | 6,703,964,362 | 1,081,705,297 | 1,467,186,020 | 803,117,541 | (3,979,622,909) | 13,747,891,977 | 0.4850 |
| 2015 | 8,255,450,446 | 7,148,091,112 | 1,282,416,713 | 1,689,484,380 | 684,601,480 | (5,485,679,819) | 13,574,364,312 | 0.4850 |
| 2016 | 9,176,837,735 | 7,814,664,721 | 1,272,513,322 | 1,722,905,634 | 480,000,679 | (5,986,800,803) | 14,480,121,288 | 0.4850 |
| 2017 | 10,058,916,917 | 8,773,265,063 | 1,379,733,675 | 1,715,761,612 | 523,739,529 | (6,488,266,420) | 15,963,150,376 | 0.4850 |
| 2018 | 11,077,052,946 | 9,510,033,438 | 1,521,049,323 | 1,896,392,835 | 508,528,760 | (7,254,065,968) | 17,258,991,334 | 0.4850 |
| 2019 | 11,795,900,248 | 10,070,242,294 | 1,600,743,019 | 1,941,938,931 | 690,952,457 | (7,664,759,291) | 18,435,017,658 | 0.4975 |
| 2020 | 12,094,585,391 | 9,934,521,013 | 1,646,565,833 | 1,964,842,806 | 852,193,802 | (7,891,551,687) | 18,601,157,158 | 0.4950 |
| 2021 | 12,952,387,545 | 9,790,684,182 | 1,754,068,361 | 2,044,050,453 | 600,666,644 | (8,349,072,186) | 18,792,784,999 | 0.4935 |
| 2022 | $ 15,819,242,309 | $ 11,619,623,472 | $ 1,830,435,638 | $ 2,441,843,803 | $ 906,173,865 | $ (9,830,440,898) | $ 22,786,878,189 | 0.4294 |

**Source:** Brazos County Appraisal District for Tax Years 2010-2012. Brazos County Tax Assessor Collector for Tax Year 2013-2022.

Note:
(1) Property in the County is assessed each tax year based on calendar year.
(2) Property is assessed at actual value; therefore, the assessed values are equal to actual values. Tax rates are per $100 of assessed value.
(3) The taxes to be levied and collected in the succeeding fiscal year are included in the estimate of funds available to cover the proposed budget.

**Brazos County, Texas**
**Direct and Overlapping Property Tax Rates**
**(per $100 of Assessed Value)**
**Last Ten Years**
**(Unaudited)**



| **Name of Government** | **2014** | **2015** | **2016** | **2017** | **2018** |
|---|---|---|---|---|---|
| **County Direct Rate:** | | | | | |
| Debt Service | $ 0.0707 | $ 0.0624 | $ 0.0603 | $ 0.0592 | $ 0.0560 |
| Basic Rate | 0.4168 | 0.4226 | 0.4247 | 0.4258 | 0.4290 |
| **Total Direct Rate:** | 0.4875 | 0.4850 | 0.4850 | 0.4850 | 0.4850 |
| **Overlapping Rates:** | | | | | |
| **City and Town Rate:** | | | | | |
| City of Bryan | 0.6299 | 0.6299 | 0.6299 | 0.6299 | 0.6299 |
| City of College Station | 0.4259 | 0.4525 | 0.4525 | 0.4725 | 0.4975 |
| City of Kurten | 0.1300 | 0.1200 | 0.1200 | 0.1179 | 0.1065 |
| City of Navasota | 0.5000 | 0.5400 | 0.5500 | 0.5542 | 0.5542 |
| **School District Rates:** | | | | | |
| Bryan I. S. D. | 1.2900 | 1.2900 | 1.3500 | 1.3500 | 1.3400 |
| College Station I. S. D. | 1.3200 | 1.3800 | 1.3629 | 1.3960 | 1.3980 |
| Navasota I.S.D. | 1.1914 | 1.1799 | 1.1634 | 1.1634 | 1.1840 |
| **Emergency Service Districts Rates:** | | | | | |
| **ESD #1** | 0.0288 | 0.0279 | 0.0262 | 0.0263 | 0.0300 |
| **ESD #2** | 0.0186 | 0.0186 | 0.0238 | 0.0270 | 0.0259 |
| **ESD #3** | 0.0280 | 0.0290 | 0.0288 | 0.0297 | 0.0290 |
| **ESD #4** | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0578 |
| **Total Overlapping Rate:** | 5.5926 | 5.6978 | 5.7375 | 5.7969 | 5.8528 |
| | | | | | |
| **Total Property Tax Rate - Direct and Overlapping Governments:** | $ 6.0801 | $ 6.1828 | $ 6.2225 | $ 6.2819 | $ 6.3378 |

**Source:** Brazos County Central Appraisal District

| 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|
| $ 0.0533 | $ 0.0500 | $ 0.0543 | $ 0.0512 | $ 0.0401 |
| 0.4317 | 0.4475 | 0.4407 | 0.4423 | 0.3893 |
| 0.4850 | 0.4975 | 0.4950 | 0.4935 | 0.4294 |
| | | | | |
| 0.6299 | 0.6299 | 0.6290 | 0.6290 | 0.6240 |
| 0.5058 | 0.5346 | 0.5346 | 0.5346 | 0.5246 |
| 0.1023 | 0.1017 | 0.0876 | 0.0898 | 0.0808 |
| 0.5542 | 0.5693 | 0.5693 | 0.5693 | 0.5560 |
| | | | | |
| 1.3400 | 1.2700 | 1.2325 | 1.2268 | 1.1396 |
| 1.3720 | 1.2390 | 1.2290 | 1.2152 | 1.1781 |
| 1.4152 | 1.3219 | 1.2909 | 1.2480 | 1.1781 |
| | | | | |
| 0.0300 | 0.0300 | 0.0300 | 0.0257 | 0.0226 |
| 0.0300 | 0.0300 | 0.0270 | 0.0276 | 0.0224 |
| 0.0290 | 0.0280 | 0.0264 | 0.0285 | 0.0255 |
| 0.0553 | 0.0473 | 0.0478 | 0.0673 | 0.0550 |
| 6.0637 | 5.8017 | 5.7041 | 5.6618 | 5.4067 |
| | | | | |
| $ 6.5487 | $ 6.2992 | $ 6.1991 | $ 6.1553 | $ 5.8361 |

## Brazos County, Texas
## Principal Property Taxpayers
## Current Year and Nine Years Ago
## (Unaudited)

| Taxpayer | 2023 Taxable Assessed Values (1) | 2023 Rank | 2023 % of Assessed Value to Total Assessed Values (2) | 2014 Taxable Assessed Values (1) | 2014 Rank | 2014 % of Assessed Value to Total Assessed Values (3) |
|---|---|---|---|---|---|---|
| Fujifilm Diosynth Biotech Tx LLC | 354,156,437 | 1 | 1.55% | - | | 0.00% |
| Axis Pipe and Tube Inc | 320,658,756 | 2 | 1.41% | - | | 0.00% |
| Hawkwood Energy Operating LLC | $ 287,277,506 | 3 | 1.26% | $ - | | 0.00% |
| Chesapeake Operating LLC | 120,110,618 | 4 | 0.53% | - | | 0.00% |
| Liquidpower Specialty Products Inc | 87,838,809 | 5 | 0.39% | - | | 0.00% |
| Sanderson Farms | 84,577,795 | 6 | 0.37% | - | | 0.00% |
| SW Meadows Point LP | 81,074,877 | 7 | 0.36% | 63,327,810 | 3 | 0.50% |
| SZ College Station Apartments LLC | 75,323,277 | 8 | 0.33% | - | | 0.00% |
| Weinberg, Israel, et al. | 68,681,953 | 9 | 0.30% | - | | 0.00% |
| Sterling-A&M High Rise LLC | 68,606,486 | 10 | 0.30% | - | | 0.00% |
| SHP - The Callaway House LP | | | 0.00% | 63,100,170 | 4 | 0.50% |
| Jamespoint Management Co | | | 0.00% | 67,331,730 | 1 | 0.54% |
| VOC Brazos Energy Partners LP | | | 0.00% | 66,294,066 | 2 | 0.53% |
| Wal-Mart Real Estate Business Trust | | | 0.00% | 60,171,280 | 5 | 0.48% |
| Woodbine Acquisition, LLC | | | 0.00% | 56,373,969 | 7 | 0.45% |
| POM - College Station LLC | | | 0.00% | 57,078,010 | 6 | 0.45% |
| College Station Hospital L.P. | | | 0.00% | 55,074,030 | 8 | 0.44% |
| Andarko Petroleum Corp. | | | 0.00% | 54,624,127 | 9 | 0.44% |
| Adam Development Properties LP | | | 0.00% | 48,298,288 | 10 | 0.38% |
| | $ 1,548,306,514 | | 6.80% | $ 591,673,480 | | 4.71% |

**Source:** Brazos County Appraisal District

NOTE:

(1) Brazos County Appraisal District

(2) Total adjusted assessed valuation net of exempt properties as certified by the Appraisal Review Board - $22,786,878,189

(3) Total adjusted assessed valuation net of exempt properties as certified by the Appraisal Review Board - $12,549,073,259

Table VIII

**Brazos County**
**Property Tax Levies and Collections**
**Last Ten Years**
**(Unaudited)**

| Tax Year/ Fiscal Year | Taxes Levied for the Fiscal Year | Collected within the Fiscal Year of the Levy: Amount | Collected within the Fiscal Year of the Levy: Percentage of Levy | Delinquent Tax Changes & Collections in Subsequent Years (1) | Total Collections to Date: Amount | Total Collections to Date: Percentage of Levy |
|---|---|---|---|---|---|---|
| 2013 / 2014 | $ 60,353,143 | $ 59,556,004 | 98.68% | $ 711,680 | $ 60,267,684 | 99.86% |
| 2014 / 2015 | 65,620,648 | 65,063,971 | 99.15% | 467,159 | 65,531,130 | 99.86% |
| 2015 / 2016 | 69,877,152 | 69,053,277 | 98.82% | 726,703 | 69,779,980 | 99.86% |
| 2016 / 2017 | 74,655,201 | 73,926,719 | 99.02% | 625,545 | 74,552,264 | 99.86% |
| 2017 / 2018 | 82,575,035 | 81,678,518 | 98.91% | 773,476 | 82,451,994 | 99.85% |
| 2018 / 2019 | 88,993,418 | 87,989,150 | 98.87% | 865,905 | 88,855,055 | 99.84% |
| 2019 / 2020 | 97,452,205 | 96,188,990 | 98.70% | 1,083,945 | 97,272,935 | 99.82% |
| 2020 / 2021 | 100,639,379 | 99,800,188 | 99.17% | 594,554 | 100,394,742 | 99.76% |
| 2021 / 2022 | 103,616,837 | 102,738,050 | 99.15% | 583,976 | 103,322,026 | 99.72% |
| 2022 / 2023 | $ 105,044,158 | $ 103,985,852 | 98.99% | $ 256,037 | $ 104,241,889 | 99.24% |

NOTE: (1) Changes in tax since issued.

**Source:** Brazos County Auditor's Office

THE STATE OF TEXAS

COUNTY OF BRAZOS

# DEBT CAPACITY INFORMATION

**Brazos County, Texas**
**Ratios of Outstanding Debt by Type**
**Last Ten Fiscal Years**
**(Unaudited)**



| | Governmental Activities | | | | |
|---|---|---|---|---|---|
| **Fiscal Year** | **Certificates of Obligation** | **General Obligation Bonds** | **Notes from Direct Placements** | **Premium** (2) | **Capital Leases** |
| 2014 | 19,835,000 | 68,885,000 | - | 2,745,392 | 444,223 |
| 2015 | 18,915,000 | 64,075,000 | - | 2,519,312 | 710,958 |
| 2016 | 27,190,000 | 58,785,000 | - | 2,295,477 | 445,984 |
| 2017 | 25,395,000 | 54,070,000 | - | 2,073,703 | 297,027 |
| 2018 | 26,850,000 | 52,285,000 | - | 8,416,193 | - |
| 2019 | 18,300,000 | 47,585,000 | 6,240,000 | 7,814,439 | - |
| 2020 | 17,395,000 | 42,210,000 | 5,250,000 | 7,212,685 | - |
| 2021 | 40,480,000 | 36,580,000 | 4,240,000 | 8,302,813 | - |
| 2022 | 36,575,000 | 27,470,000 | 3,210,000 | 7,624,311 | - |
| 2023 | $ 67,775,000 | $ 27,110,000 | $ 2,160,000 | $ 10,524,127 | $ - |

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See Table XIV for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.
(2) Premium was added in FY 2014.

| Subscription Based Information Technology Arrangements | Total Primary Government | Percentage of Personal Income (1) | Per Capita (1) |
|---|---|---|---|
| - | 91,909,615 | 2.78% | 503 |
| - | 86,220,270 | 2.46% | 409 |
| - | 88,716,461 | 2.95% | 413 |
| - | 81,835,730 | 2.13% | 373 |
| - | 87,551,193 | 2.17% | 390 |
| - | 79,939,439 | 1.87% | 349 |
| 100,737 | 72,168,422 | 1.62% | 316 |
| 878,414 | 90,481,227 | 1.92% | 383 |
| 2,226,960 | 77,106,271 | 1.58% | 325 |
| $ 2,227,377 | 109,796,504 | 1.93% | 454 |

# Brazos County, Texas
## Ratios of General Bonded Debt Outstanding
## Last Ten Fiscal Years
## (Unaudited)

| | General Bonded Debt Outstanding | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fiscal Year | General Obligation Bonded Debt | | Debt Service Funds Available | Net Bonded Debt | Assessed Value | Percentage of Actual Taxable Value | Population | Per Capita (1) |
| 2014 | 71,630,392 | (2) | 6,160,188 | 65,470,204 | 12,549,073,259 | 0.52% | 210,570 | 310.92 |
| 2015 | 66,594,312 | (2) | 5,840,178 | 60,754,134 | 13,747,891,977 | 0.44% | 214,672 | 283.01 |
| 2016 | 61,080,477 | (2) | 5,778,404 | 55,302,073 | 13,574,364,312 | 0.41% | 219,410 | 252.05 |
| 2017 | 56,143,703 | (2) | 6,234,940 | 49,908,763 | 14,480,121,288 | 0.34% | 224,255 | 222.55 |
| 2018 | 60,701,193 | (2) | 6,865,053 | 53,836,140 | 15,963,150,376 | 0.34% | 229,259 | 234.83 |
| 2019 | 55,399,439 | (2) | 7,755,770 | 47,643,669 | 17,258,991,334 | 0.28% | 228,292 | 208.70 |
| 2020 | 49,422,685 | (2) | 7,438,108 | 41,984,577 | 18,435,017,658 | 0.23% | 233,071 | 180.14 |
| 2021 | 44,882,813 | (2) | 7,120,446 | 37,762,367 | 18,601,157,158 | 0.20% | 233,849 | 161.48 |
| 2022 | 35,094,311 | (2) | 2,869,589 | 32,224,722 | 18,792,784,999 | 0.17% | 237,032 | 135.95 |
| 2023 | $ 37,634,127 | (2) | $ 3,985,943 | $ 33,648,184 | $ 22,786,878,189 | 0.15% | 242,014 | $ 139.03 |

**Note:** Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) Population data can be found in Table XIV.

(2) Includes premium

Table XI

**Brazos County, Texas**
**Direct and Overlapping Governmental Activities Debt**
**As of September 30, 2023**
**(Unaudited)**

| **Direct Debt** | | **Debt Outstanding** | **Estimated Percentage Applicable** | | | **Estimated Share of Overlapping Debt** |
|---|---|---|---|---|---|---|
| Brazos County | $ | 109,796,504 | 100% | | $ | 109,796,504 |
| **Overlapping Debt** | | | | | | |
| **Cities:** | | | | | | |
| Bryan | | 188,717,965 | 100% | | | 188,717,965 |
| College Station | | 219,312,820 | 100% | | | 219,312,820 |
| Kurten | | - | 100% | | | - |
| **Independent School Districts:** | | | | | | |
| College Station School District | | 324,710,000 | 100% | | | 324,710,000 |
| Bryan Independent School District | | 299,870,000 | 100% | | | 299,870,000 |
| Navasota Independent School District | $ | 65,174,405 | 1.30% | (1) | | 847,267 |
| **Special Districts:** | | | | | | |
| Brazos County ESD #1 | | - | 100% | | | - |
| Brazos County ESD #2 | | - | 100% | | | - |
| Brazos County ESD #3 | | - | 100% | | | - |
| Brazos County ESD #4 | | - | 100% | | | - |
| | | | **Total Overlapping Debt:** | | | 1,033,458,052 |
| | | | **Total Direct and Overlapping Debt:** | | $ | 1,143,254,556 |
| | | | **Percentage of Direct Debt to Total Direct and Overlapping Debt:** | | | 9.60% |
| | | | **Assessed Value:** | | $ | 22,786,878,189 |
| | | | | | **$** | **2,188,418,623** |

Sources: Debt outstanding provided by each governmental unit and is reflecting principal only.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Brazos County. This process recognizes that, when considering the county's ability to issue and repay long-term debt, the entire burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

(1) For debt repaid with property taxes, the percentage of overlapping debt for NISD is estimated using taxable assessed property values. NISD's percentage was estimated by determining the portion of the Independent School District's taxable assessed value within the county's boundaries and dividing it by NISD's total taxable assessed value.

**Brazos County, Texas**
**Legal Debt Margin Information**
**Last Ten Fiscal Years**
**(Unaudited)**



| | 2014 | 2015 | 2016 | 2017 |
|---|---|---|---|---|
| **Debt Limit** | $ 2,691,118,168 | $ 2,869,397,104 | $ 2,800,069,613 | $ 3,069,303,744 |
| **Total net debt applicable to limit** | 62,724,812 | 58,234,822 | 53,006,596 | 49,908,763 |
| **Legal debt margin** | $ 2,753,842,980 | $ 2,927,631,926 | $ 2,853,076,209 | $ 3,119,212,507 |
| **Total net debt applicable to the limit as a percentage of debt limit** | 2.33% | 2.03% | 1.89% | 1.63% |

NOTE: (1) Total assessed valuation of real property as certified by the Appraisal Review Board.
(2) Debt Limit 25% of assessed value of real property - $19,438,860,521 Article 3, Section 52, of the Texas Constitution.
(3) Includes only general obligation bonds.

**Legal Debt Margin Calculation for Fiscal Year 2022**

| | | |
|---|---|---|
| Assessed Value (1) | | $ 19,438,860,521 |
| Debt limit (25% of assessed value) (2) | | 4,859,715,130 |
| Debt applicable to limit: | | |
| Gross bonded debt (3) | 37,634,127 | |
| Less: Amount available from Debt Service Fund | 3,985,943 | |
| Total net debt applicable to limit | | 33,648,184 |
| Legal debt margin | | $ 4,893,363,314 |

| 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|
| $ 3,430,912,309 | $ 3,713,517,435 | $ 3,950,531,568 | $ 3,946,030,138 | $ 4,037,016,976 | $ 4,859,715,130 |
| 53,836,140 | 47,643,669 | 34,771,893 | 37,762,367 | 32,224,722 | 33,648,184 |
| $ 3,484,748,449 | $ 3,761,161,104 | $ 3,985,303,461 | $ 3,983,792,505 | $ 4,069,241,698 | $ 4,893,363,314 |
| 1.57% | 1.28% | 0.88% | 0.96% | 0.80% | 0.69% |

Table XIII

**Brazos County, Texas**
**Pledged-Revenue Coverage**
**Last Ten Fiscal Years**
**(Unaudited)**

| | Certificates of Obligation | | | | | | Capital Leases | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Property Tax | | Less: Agent Fees & | Debt Service | | | Property Tax | Debt Service | | |
| Fiscal Year | Revenue | Interest | Issuance Cost | Principal | Interest | Coverage | Revenue | Principal | Interest | Coverage |
| 2014 | $ 2,044,955 | $ 5,568 | $ 2,000 | $ 1,130,000 | $ 792,845 | 1.07 | $ 117,715 | $ 104,244 | $ 13,939 | 1.00 |
| 2015 | 1,792,681 | 5,004 | 1,800 | 920,000 | 755,908 | 1.07 | 118,330 | 106,903 | 11,280 | 1.00 |
| 2016 | 3,303,001 | 8,775 | 2,766 | 825,000 | 875,994 | 1.95 | 346,238 | 264,974 | 18,267 | 1.22 |
| 2017 | 2,948,051 | 10,210 | 1,500 | 1,795,000 | 867,378 | 1.11 | 253,531 | 148,957 | 11,431 | 1.58 |
| 2018 | 9,793,918 (1) | 190,648 | 1,830 | 2,235,000 | 789,957 | 3.30 | 309,423 | 297,027 | 7,613 | 1.02 |
| 2019 | 3,328,015 | 58,487 | 2,250 | 2,310,000 | 795,030 | 1.09 | - | - | - | - |
| 2020 | 3,859,441 | 58,831 | 900 | 1,895,000 | 731,506 | 1.49 | - | - | - | - |
| 2021 | 4,488,594 | 45,893 | 2,250 | 1,945,000 | 1,235,162 | 1.43 | - | - | - | - |
| 2022 | 10,314,888 | 85,848 | 9,500 | 4,935,000 | 1,280,249 | 1.67 | - | - | - | - |
| 2023 | 4,547,733 | 160,342 | $ 800 | $ 3,020,000 | $ 1,118,186 | 1.14 | - | - | - | - |

(1) Revenue for 2018 includes fund balance in anticipation of October 2018 debt issuance.

# DEMOGRAPHIC AND ECONOMIC INFORMATION

**Brazos County, Texas**
**Demographic and Economic Statistics**
**Last Ten Calendar Years**
**(Unaudited)**

| Year | Population (1) | Personal Income (2) | Per Capita Personal Income | Public School Enrollment (3) | Texas A & M Enrollment (4) | Blinn College Enrollment (5) | Unemployment Rate (6) |
|---|---|---|---|---|---|---|---|
| 2014 | 210,570 | $ 3,507,161,965 | $ 16,656 | 28,735 | 55,810 | 13,587 | 3.80% |
| 2015 | 214,672 | 3,011,585,876 | 14,029 | 29,598 | 61,279 | 13,207 | 3.30% |
| 2016 | 219,410 | 3,829,254,965 | 17,453 | 29,976 | 60,438 | 12,338 | 3.60% |
| 2017 | 224,255 | 4,031,205,612 | 17,976 | 30,130 | 63,293 | 11,955 | 2.80% |
| 2018 | 229,259 | 4,273,935,364 | 18,642 | 30,680 | 64,126 | 10,321 | 2.80% |
| 2019 | 228,292 | 4,454,045,355 | 19,510 | 30,476 | 64,300 | 9,375 | 2.60% |
| 2020 | 233,849 | 4,668,762,827 | 19,965 | 31,143 | 65,684 | 9,528 | 5.30% |
| 2021 | 233,849 | 4,876,576,890 | 20,854 | 30,443 | 70,458 | 8,893 | 3.70% |
| 2022 | 237,032 | 5,674,382,893 | 23,939 | 31,161 | 71,871 | 9,674 | 3.00% |
| 2023 | 242,014 | $ 6,178,437,750 | $ 25,529 | 31,400 | 77,491 | 9,905 | 3.10% |

**Sources:**

(1) For 2012-2013, the projected population came from Texas Department of State Health Services. 2012 population has been corrected to match the Texas Department of State Health Services projected population for the County. Projection for 2014 - 2019 is from the Texas Department of State Health Services. 2020 population has been corrected to match the 2020 Census. Projection for 2021 the same as the 2020 Census.

(2) Personal Income and unemployment rate information provided by the Texas Workforce Commission.

(3) Public School Enrollment information is for Bryan ISD, College Station ISD, Arrow Academy and Brazos School for Inquiry and Creativity. Enrollment information is from the Texas Academic Performance Report on TEA's website.

(4) For years 2007 to current, enrollment is based on TAMU Enrollment profile.

(5) Previous Annual Comprehensive Financial Reports reflected enrollment for Blinn Campuses based on all campuses. The information now reflects just the enrollment for the campus in Brazos County and is based on the Fall semester.

(6) Source: Texas Workforce Commission

Table XV

**Brazos County, Texas**
**Principal Employers**
**Current Year and Nine Years Ago**
**(Unaudited)**

| 2023 | 2014 |
|---|---|
| **Employer** (1) | **Employer** (2) |
| Baylor Scott & White Health | Baylor Scott & White |
| Brazos County | Blinn College |
| Bryan Independent School District | Brazos County |
| CHI St. Joseph Health System | Bryan Independent School District |
| City of Bryan | City of Bryan |
| City of College Station | City of College Station |
| College Station Independent School District | College Station Independent School District |
| FUJIFILM | College Station Medical Center |
| Kent Moore Cabinets | Ply Gem Windows |
| Ply Gem Windows | Reynolds & Reynolds |
| Reynolds & Reynolds | Sanderson Farms |
| Sanderson Farms | St. Joseph Regional Hospital |
| Texas A&M University System | Texas A&M University System |

NOTE: Data reflects principal employers in Brazos County and are listed in alphabetical order and do not reflect any ranking. The data of TWC ranking and number of employees is confidential.

**Source:** (1) Brazos Valley Economic Development Corporation
(2) Brazos County Comprehensive Annual Financial Report

# OPERATING INFORMATION

**Brazos County, Texas**
**County Employees by Function**
**Last Ten Fiscal Years**
**(Unaudited)**

| | Employees as of September 30, | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Function** | **2014** | **2015** | **2016** | **2017** | **2018** | **2019** | **2020** | **2021** | **2022** | **2023** |
| General Government | 148 | 146 | 164 | 162 | 169 | 177 | 183 | 191 | 200 | 204 |
| Justice System | 176 | 181 | 175 | 178 | 183 | 185 | 191 | 188 | 185 | 196 |
| Law Enforcement | 262 | 266 | 269 | 282 | 295 | 301 | 307 | 307 | 308 | 312 |
| Juvenile Services | 94 | 93 | 94 | 101 | 104 | 104 | 105 | 105 | 105 | 105 |
| Human Services | 54 | 59 | 68 | 69 | 70 | 70 | 73 | 73 | 78 | 77 |
| Public Transportation | 75 | 76 | 75 | 79 | 82 | 87 | 87 | 86 | 88 | 88 |
| Total | 809 | 821 | 845 | 871 | 903 | 924 | 946 | 950 | 964 | 982 |

Source: County Auditor's Office

Note: Information compiled from Brazos County Budget Ten Year Trend Report.

Table XVII

**Brazos County, Texas**
**Operating Indicators by Function/Program**
**Last Ten Fiscal Years**
**(Unaudited)**

| Function | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| Justice System | | | | | | | | | | |
| Birth Certificates Filed (1) | 2,871 | 3,211 | 3,247 | 3,537 | 3,394 | 3,418 | 2,275 | 2,482 | 2,304 | 2,448 |
| Marriage License Applications (1) | 1,277 | 1,377 | 1,478 | 1,405 | 1,324 | 1,333 | 1,241 | 1,407 | 1,446 | 1,381 |
| Death Certificates Issued (1) | 580 | 563 | 580 | 648 | 704 | 648 | 459 | 361 | 415 | 458 |
| Registered Voters (1) | 88,388 | 91,751 | 102,000 | 104,091 | 107,458 | 114,542 | 121,023 | 121,402 | 123,898 | 125,823 |
| Court Activity: (2) | | | | | | | | | | |
| District Court: | | | | | | | | | | |
| Cases Added | 5,135 | 5,675 | 6,189 | 5,247 | 5,316 | 5,754 | 4,952 | 5,188 | 5,256 | 6,311 |
| Cases Disposed | 5,666 | 5,791 | 6,242 | 4,999 | 4,869 | 5,613 | 4,766 | 4,500 | 5,177 | 5,883 |
| Cases Pending | 4,655 | 4,704 | 5,825 | 6,111 | 6,955 | 7,708 | 8,039 | 9,051 | 9,653 | 10,566 |
| County Court at Law Courts: | | | | | | | | | | |
| Cases Added | 6,059 | 5,818 | 6,122 | 5,075 | 5,390 | 5,328 | 4,555 | 4,488 | 4,341 | 4,373 |
| Cases Disposed | 5,356 | 5,558 | 5,466 | 3,608 | 4,393 | 4,946 | 3,380 | 3,467 | 4,336 | 4,185 |
| Cases Pending | 4,418 | 4,051 | 4,409 | 5,193 | 5,522 | 5,056 | 5,760 | 5,887 | 4,926 | 4,392 |
| Justice of the Peace Courts: | | | | | | | | | | |
| Cases Added | 13,678 | 14,107 | 17,831 | 17,180 | 16,462 | 14,805 | 10,907 | 11,119 | 12,896 | 12,339 |
| Cases Disposed | 16,087 | 16,019 | 19,324 | 16,846 | 16,732 | 14,445 | 12,713 | 10,668 | 12,342 | 12,511 |
| Law Enforcement | | | | | | | | | | |
| Sheriff's Department: | | | | | | | | | | |
| Average Daily Inmate Population (3) | 619 | 604 | 605 | 675 | 656 | 653 | 580 | 575 | 642 | 714 |
| Arrest Totals (3) | 14,649 | 13,673 | 12,960 | 11,838 | 11,602 | 11,284 | 9,185 | 8,328 | 10,684 | 11,040 |
| Human Services | | | | | | | | | | |
| Cooperative Agricultural Extension Office: (4) | | | | | | | | | | |
| Number of Educational Programs Conducted | 731 | 719 | 903 | 1,050 | 980 | 1,005 | 582 | 299 | 351 | 339 |
| Number of Participants in Educational Programs | 414,025 | 317,850 | 359,003 | 390,165 | 219,252 | 233,440 | 93,416 | 44,663 | 46,480 | 26,770 |
| Brazos Center: | | | | | | | | | | |
| No. of Events held: (5) | 649 | 990 | 748 | 764 | 656 | 700 | 290 | 1,190 | 411 | 494 |
| Exposition Center: | | | | | | | | | | |
| No. of Events held: (6) | 158 | 163 | 175 | 167 | 197 | 195 | 138 | 220 | 199 | 168 |
| No. of Events Days: (6) | 377 | 342 | 373 | 367 | 453 | 402 | 293 | 456 | 508 | 534 |
| Public Transportation | | | | | | | | | | |
| Miles of Roads: | | | | | | | | | | |
| Paved | 370 | 371 | 376 | 384 | 387 | 382 | 382 | 382 | 383 | 386 |
| Unpaved | 102 | 101 | 108 | 97 | 97 | 97 | 97 | 97 | 96 | 94 |

(1) Source: Brazos County Clerk, Brazos County Treasurer and Brazos County Elections Office.
(2) Source: Office of Court Administration
(3) Source: Sheriff's Office. This number represents all arrests made by all entities that bring prisoners to the Jail.
(4) Source: Texas Cooperative Agriculture Extension Contact Summary
(5) Source: Brazos Center - Events reported are held in the Assembly Rooms 1 and 2. Smaller functions were not recorded.
(6) Source: Exposition Center -Each event is counted as a day. For example, if there are 3 events in one day, the count would be 3 days.

Table XVIII

**Brazos County, Texas**
**Capital Asset and Infrastructure Statistics by Function**
**Last Ten Fiscal Years**
**(Unaudited)**

| Function | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| General Government | | | | | | | | | | |
| Office Buildings / Courthouse | 4 | 6 | 6 | 7 | 6 | 7 | 8 | 7 | 8 | 8 |
| Commissioner's Court: | | | | | | | | | | |
| Vehicles | 0 | 0 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Risk Management Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 |
| Facility Services: | | | | | | | | | | |
| Vehicles | 17 | 19 | 22 | 23 | 17 | 23 | 24 | 24 | 25 | 25 |
| Equipment | 0 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 |
| IT Vehicles | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 3 |
| Fleet: | | | | | | | | | | |
| Vehicles (1) | 0 | 0 | 0 | 9 | 22 | 21 | 37 | 6 | 11 | 14 |
| Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 |
| Purchasing (Surplus) Vehicle | 0 | 0 | 0 | 2 | 2 | 0 | 1 | 0 | 6 | 11 |
| Justice System | | | | | | | | | | |
| Office Buildings / Courthouse | 2 | 2 | 2 | 3 | 4 | 3 | 3 | 3 | 3 | 3 |
| County Attorney Vehicles | 9 | 8 | 8 | 8 | 8 | 8 | 8 | 7 | 8 | 8 |
| District Attorney Vehicles | 4 | 4 | 4 | 4 | 4 | 4 | 3 | 2 | 5 | 5 |
| Public Defender | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 |
| Law Enforcement | | | | | | | | | | |
| Sheriff's Administration Facility | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Sheriff's Detention Facility | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Vehicles: | | | | | | | | | | |
| Sheriff's | 52 | 62 | 55 | 55 | 51 | 57 | 57 | 56 | 66 | 63 |
| Sheriff's - Jail Division | 23 | 28 | 24 | 21 | 21 | 22 | 25 | 21 | 19 | 18 |
| Constable | 27 | 26 | 27 | 26 | 27 | 30 | 29 | 31 | 31 | 30 |
| Equipment: | | | | | | | | | | |
| Sheriff's | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 0 | 9 | 9 |
| Sheriff's - Jail Division | 0 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Juvenile Services | | | | | | | | | | |
| Juvenile Facilities | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Juvenile Dept. Vehicles | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Human Services | | | | | | | | | | |
| Buildings | 5 | 5 | 6 | 6 | 5 | 6 | 6 | 6 | 5 | 6 |
| Brazos Center: | | | | | | | | | | |
| Equipment | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 0 | 1 | 1 |
| Exposition Center: | | | | | | | | | | |
| Vehicles | 4 | 4 | 4 | 4 | 4 | 4 | 5 | 5 | 4 | 4 |
| Equipment | 12 | 13 | 13 | 14 | 15 | 16 | 15 | 10 | 21 | 20 |
| Collection Citizen Sites | 7 | 8 | 8 | 8 | 8 | 8 | 9 | 6 | 6 | 6 |
| Public Transportation | | | | | | | | | | |
| Road and Bridge Building | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Road and Bridge Vehicles | 54 | 54 | 54 | 53 | 58 | 61 | 58 | 58 | 62 | 58 |
| Road and Bridge Heavy Equipment | 76 | 77 | 82 | 84 | 84 | 94 | 92 | 96 | 84 | 87 |
| County Roads (miles) | 472 | 472 | 484 | 481 | 484 | 479 | 479 | 479 | 479 | 480 |
| Bridges | 67 | 69 | 69 | 69 | 69 | 70 | 70 | 70 | 72 | 73 |

(1) All vehicles pass through Fleet Services while having equipment installed or removed prior to being transferred to the department or sent to auction.

THE STATE OF TEXAS

COUNTY OF BRAZOS

# DEBT SERVICE

**Brazos County, Texas**
**General Long Term Debt Payable by Issue**
**September 30, 2023**
**(Unaudited)**



| Debt Issue | Interest Rates (%) And Dates | Final Issue Date | Debt Maturity Date | Debt Authorized And Issued |
|---|---|---|---|---|
| **Certificates of Obligation** | | | | |
| **2012 Series, Issued For:** | 2.00 - 5.00 | 9/1/2012 | 9/1/2032 | $ 9,700,000 |
| Courthouse Renovation, Tax Office, Fleet Maintenance Building, Renovations of Brazos Center and Juvenile Detention Center | 3/1 and 9/1 | | | |
| **2017 Series, Issued For:** | 2.00 - 4.00 | 11/1/2017 | 9/1/2037 | 11,650,000 |
| Remodel and Juvenile Expansion | 3/1 and 9/1 | | | |
| **2020 Series Issure For:** | 1.375 -4.00 | 10/6/2020 | 9/1/2040 | 24,020,000 |
| County Jail Kitchen, Ag Extension Building, Justice of the Peace and Constable Pct 1 building, Land and/or Property for County Facilities including Facilities Services and Road and Bridge Dept., Equipment and vehicles for various County departments, Roof replacement and repair for County owned buildings, County wide road improvements and rehabilitation, and Payment of contractual obligations for professional services in connection with such projects | 3/1 and 9/1 | | | |
| **2023 Series, Issued For:** | 2.60 - 4.00 | 6/1/2023 | 9/1/2043 | 9,290,000 |
| County Admin Building, County Courthouse, County BISD Building inlcuding parking lot, Brazos County Dispatch & Emergency Operations Center, Sheriff Department facilities including central receiving, and Payment of contractual obligations for professional services in connection with such projects | 3/1 and 9/1 | | | |
| **Limited Tax Refunding Bonds** | | | | |
| **2017 Series, Issued For:** | 2.25 - 5.00 | 11/1/2017 | 9/1/2034 | 39,895,000 |
| Refund portions of the outstanding debt payable from ad valorem taxes | 3/1 and 9/1 | | | |
| **General Obligation Bond** | | | | |
| **2023 Series, Issued For:** | 2.47 - 4.00 | 6/1/2023 | 9/1/2043 | 27,110,000 |
| Improvements to public roads, bridges, and highways within the County, including aquition of land and right-of-way, and Payment of contractual obligations for professional services in connection with such projects. | 3/1 and 9/1 | | | |
| **Notes from Direct Placements** | | | | |
| **Certificates of Obligation, 2015 Series, Issued For:** | 1.92 | 10/13/2015 | 9/1/2025 | 9,100,000 |
| Courthouse Renovation & Exposition Center Expansion | 3/1 and 9/1 | | | |
| **Total Long Term Debt** | | | | $ 130,765,000 |

**Note:**

(1) All debt obligations of Brazos County are payable both as to principal and interest solely from and secured by ad valorem taxes levied against all taxable property within the County.

(2) The County has the right to call the CO's at any time as long as they "make-whole" the holders of the CO's.

| Debt Outstanding | | | Debt Service Requirements For Fiscal Year 2022-2023 | | |
|---|---|---|---|---|---|
| Principal | Interest | Totals | Principal | Interest | Totals |
| $ 3,515,000 | $ 385,447 | $ 3,900,447 | $ 525,000 | $ 121,660 | $ 646,660 |
| 8,955,000 | 2,239,950 | 11,194,950 | 485,000 | 315,350 | 800,350 |
| 22,135,000 | 4,759,313 | 26,894,313 | 960,000 | 619,544 | 1,579,544 |
| 9,290,000 | 5,087,950 | 14,377,950 | - | - | - |
| 23,880,000 | 4,020,875 | 27,900,875 | 3,590,000 | 1,299,188 | 4,889,188 |
| 27,110,000 | 15,736,413 | 42,846,413 | - | - | - |
| 2,160,000 | 62,400 | 2,222,400 | 1,050,000 | 61,632 | 1,111,632 |
| $ 97,045,000 | $ 32,292,347 | $ 129,337,347 | $ 6,610,000 | $ 2,417,373 | $ 9,027,373 |

**Brazos County, Texas**
**Debt Retirement by Years**
**September 30, 2023**
**(Unaudited)**



| Fiscal Year | Total Required Principal | Total Required Interest | Total Required |
|---|---|---|---|
| 2024 | $ 7,565,000 | $ 4,297,726 | $ 11,862,726 |
| 2025 | 8,245,000 | 3,548,759 | 11,793,759 |
| 2026 | 7,500,000 | 3,196,931 | 10,696,931 |
| 2027 | 7,830,000 | 2,849,731 | 10,679,731 |
| 2028 | 8,185,000 | 2,487,031 | 10,672,031 |
| 2029-2033 | 21,200,000 | 8,954,658 | 30,154,658 |
| 2034-2038 | 20,770,000 | 5,240,293 | 26,010,293 |
| 2039-2043 | 15,750,000 | 1,717,218 | 17,467,218 |
| | $ 97,045,000 | $ 32,292,347 | $ 129,337,347 |

Table XX

**Brazos County, Texas**
**Debt Retirement by Years (Continued)**
**September 30, 2023**
**(Unaudited)**



| Fiscal Year | Certificates of Obligation Principal 2012 Issue | 2015 Issue (1) | 2017 Issue | 2020 Issue | 2023 Issue | General Obligation Bonds Principal 2023 Issue | Limited Tax Refunding Bonds Principal 2017 Issue | Total |
|---|---|---|---|---|---|---|---|---|
| 2024 | $ 545,000 | $ 1,070,000 | $ 505,000 | $ 1,000,000 | $ 185,000 | $ 525,000 | $ 3,735,000 | $ 7,565,000 |
| 2025 | 560,000 | 1,090,000 | 525,000 | 1,040,000 | 300,000 | 875,000 | 3,855,000 | 8,245,000 |
| 2026 | 575,000 | - | 545,000 | 1,085,000 | 315,000 | 915,000 | 4,065,000 | 7,500,000 |
| 2027 | 595,000 | - | 565,000 | 1,125,000 | 330,000 | 960,000 | 4,255,000 | 7,830,000 |
| 2028 | 610,000 | - | 590,000 | 1,170,000 | 350,000 | 1,010,000 | 4,455,000 | 8,185,000 |
| 2029-2033 | 630,000 | - | 3,255,000 | 6,490,000 | 2,025,000 | 5,865,000 | 2,935,000 | 21,200,000 |
| 2034-2038 | - | - | 2,970,000 | 7,160,000 | 2,585,000 | 7,475,000 | 580,000 | 20,770,000 |
| 2039-2043 | - | - | - | 3,065,000 | 3,200,000 | 9,485,000 | - | 15,750,000 |
| | $3,515,000 | $ 2,160,000 | $8,955,000 | $22,135,000 | $ 9,290,000 | $ 27,110,000 | $ 23,880,000 | $97,045,000 |

(1) The County has one Note from Direct Placement.

**Brazos County, Texas**
**Debt Retirement by Years (Continued)**
**September 30, 2023**
**(Unaudited)**



| Fiscal Year | Certificates of Obligation Interest 2012 Issue | Certificates of Obligation Interest 2015 Issue (1) | Certificates of Obligation Interest 2017 Issue | Certificates of Obligation Interest 2020 Issue | Certificates of Obligation Interest 2023 Issue | General Obligation Bonds Interest 2023 Issue | Limited Tax Refunding Bonds Interest 2017 Issue | Total |
|---|---|---|---|---|---|---|---|---|
| 2024 | $105,910 | $ 41,472 | $ 295,950 | $ 581,144 | $ 533,500 | $ 1,620,062 | $ 1,119,688 | $ 4,297,726 |
| 2025 | 90,650 | 20,928 | 275,750 | 541,144 | 417,550 | 1,269,800 | 932,937 | 3,548,759 |
| 2026 | 73,850 | - | 254,750 | 499,544 | 402,550 | 1,226,050 | 740,187 | 3,196,931 |
| 2027 | 56,600 | - | 232,950 | 456,144 | 386,800 | 1,180,300 | 536,937 | 2,849,731 |
| 2028 | 38,750 | - | 210,350 | 411,144 | 370,300 | 1,132,300 | 324,187 | 2,487,031 |
| 2029-2033 | 19,688 | - | 744,150 | 1,418,531 | 1,571,500 | 4,851,250 | 349,539 | 8,954,658 |
| 2034-2038 | - | - | 226,050 | 753,594 | 1,011,749 | 3,231,500 | 17,400 | 5,240,293 |
| 2039-2043 | - | - | - | 98,068 | 394,000 | 1,225,150 | - | 1,717,218 |
| | $385,448 | $ 62,400 | $2,239,950 | $4,759,313 | $ 5,087,949 | $ 15,736,412 | $ 4,020,875 | $32,292,347 |

Table XXI

**Brazos County, Texas**
**Debt Service Fund**
**Revenues, Expenditures, Restricted Fund Balance**
**and Respective Debt Service Tax Rates**
**Last Ten Fiscal Years**
**(Unaudited)**

| Fiscal Year | Revenues & Other Financing Sources | Expenditures & Other Financing Uses | Restricted Fund Balance | I&S Tax Rates (1) |
|---|---|---|---|---|
| 2014 | $ 9,304,148 | $ 9,219,311 | $ 6,160,188 | $ 0.0707 |
| 2015 | 9,079,564 | 9,399,574 | 5,840,178 | 0.0624 |
| 2016 | 9,668,302 | 9,730,076 | 5,778,404 | 0.0603 |
| 2017 | 10,392,954 | 9,936,418 | 6,234,940 | 0.0592 |
| 2018 | 57,652,786 | 57,022,673 | 6,865,053 | 0.0560 |
| 2019 | 11,114,494 | 10,223,777 | 7,755,770 | 0.0533 |
| 2020 | 9,885,641 | 10,203,303 | 7,438,108 | 0.0500 |
| 2021 | 11,167,587 | 10,748,560 | 7,857,135 | 0.0495 |
| 2022 | 12,021,901 | 17,009,447 | 2,869,589 | 0.0512 |
| 2023 | $ 10,144,527 | $ 9,028,173 | $ 3,985,943 | $ 0.0401 |

(1) I&S tax rates are presented as cents per $100 of assessed value.

THE STATE OF TEXAS

COUNTY OF BRAZOS

# COMPLIANCE SECTION

THE STATE OF TEXAS

COUNTY OF BRAZOS

Ingram,Wallis&Co.,P.C.

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Duane Peters, County Judge
and the Honorable County Commissioners
Brazos County, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Brazos County, Texas (the "County") as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 15, 2024.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.



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## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ingram, Wallis + Company, P.C.

Bryan, Texas
March 15, 2024

Ingram, Wallis & Co., P.C.

CERTIFIED PUBLIC ACCOUNTANTS

# INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND THE STATE OF TEXAS *GRANT MANAGEMENT STANDARDS*

To the Honorable Duane Peters, County Judge
and the Honorable County Commissioners
Brazos County, Texas

## Report on Compliance for Each Major Federal and State Program

### *Opinion on Each Major Federal and State Program*

We have audited Brazos County, Texas' (the "County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the State of Texas *Grant Management Standards* (TxGMS), which includes the State of Texas *Single Audit Circular*, that could have a direct and material effect on each of the County's major federal and state programs for the year ended September 30, 2023. The County's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2023.

### *Basis for Opinion on Each Major Federal and State Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and TxGMS. Our responsibilities under those standards, the Uniform Guidance, and TxGMS are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.



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### *Responsibilities of Management for Compliance*

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal and state programs.

### *Auditors' Responsibilities for the Audit of Compliance*

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and TxGMS will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and TxGMS we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and TxGMS, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### *Other Matters*

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2023-01. Our opinion on each major federal program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the noncompliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

**Report on Internal Control over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2023-01 to be a material weakness.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and TxGMS. Accordingly, this report is not suitable for any other purpose.

Ingram, Wallis + Company, P.C.

Bryan, Texas
March 15, 2024

**BRAZOS COUNTY, TEXAS**
**Schedule of Expenditures of Federal and State Awards**
**For the Year Ended September 30, 2023**

| Federal Grantor/Pass -Through Grantor/Program Title | Federal Assitance Listing Number | Grant Number | Program/ Award Amount | Accounts Receivable (Payable) October 1, 2022 | Receipts | Expenditures | Amount Provided to Subrecipients | Grant Funds Refunded in 2023 | Accounts Receivable (Payable) September 30, 2023 |
|---|---|---|---|---|---|---|---|---|---|
| U. S. Department of Justice | | | | | | | | | |
| State Criminal Alien Assistance Program | 16.606 | FY21 | 65,000 | 60,728 | 60,728 | - | - | - | - |
| State Criminal Alien Assistance Program | 16.606 | FY22 | 51,515 | 51,515 | 58,487 | 6,972 | - | - | - |
| State Criminal Alien Assistance Program | 16.606 | FY23 | 44,945 | - | - | 44,945 | - | - | 44,945 |
| Total CFDA - 16.606 | | | | 112,243 | 119,215 | 51,917 | - | - | 44,945 |
| OVC FY 2022 Enhanced Collaborative Model Task Force to Combat Human Trafficking | 16.320 | 15POVC-22-GK-03684-HT | 750,000 | - | 1,492 | 50,126 | - | - | 48,634 |
| Total CFDA - 16.320 | | | | - | 1,492 | 50,126 | - | - | 48,634 |
| Passed through City of College Station | | | | | | | | | |
| Edward Byrne Memorial Justice Assistance Grant | 16.738 | 15PBJA-22-GG-02427-JAGX | 7,408 | - | - | 7,408 | - | - | 7,408 |
| Passed through Office of the Governor of Texas, Criminal Justice Division | | | | | | | | | |
| Crimes Against Women Prosecution Unit | 16.588 | 2909708 | 82,094 | 10,203 | 82,094 | 71,891 | - | - | - |
| Total CFDA - 16.588 | | | | 10,203 | 82,094 | 71,891 | - | - | - |
| TCFV Domestic Violence High Risk | 16.575 | | 55,000 | - | 55,000 | 55,000 | - | - | - |
| Total CFDA - 16.575 | | | | - | 55,000 | 55,000 | - | - | - |
| Total U.S. Department of Justice | | | | 122,446 | 257,801 | 236,342 | - | - | 100,987 |
| U. S. Department of Treasury | | | | | | | | | |
| Coronavirus State and Local Fiscal Recovery Funds | 21.027 | | 44,521,550 | (29,493,928) | - | 7,495,180 | - | - | (21,998,748) |
| Passed through Texas Indigent Defense Commission | | | | | | | | | |
| Public Defenders Office | 21.027 | | 1,859,900 | 7,174 | 133,361 | 601,907 | - | - | 475,720 |
| Total CFDA - 21.027 | | | | (29,486,754) | 133,361 | 8,097,087 | - | - | (21,523,028) |
| Total U.S. Department of Treasury | | | | (29,486,754) | 133,361 | 8,097,087 | - | - | (21,523,028) |
| U. S. Department of Transportation | | | | | | | | | |
| Passed through State Department of Highways and Public Transportation | | | | | | | | | |
| Metropolitan Planning Organization | 20.205 | 50-22XF0024 | 391,954 | 65,027 | 65,027 | - | - | - | - |
| Metropolitan Planning Organization | 20.205 | 50-23XF0024 | 445,534 | - | 294,441 | 393,077 | - | - | 98,636 |
| Total CFDA - 20.205 | | | | 65,027 | 359,468 | 393,077 | - | - | 98,636 |
| Total U.S. Department of Transportation | | | | 65,027 | 359,468 | 393,077 | - | - | 98,636 |
| Federal Election Assistance Commission | | | | | | | | | |
| Passed through Texas Secretary of State of Texas | | | | | | | | | |
| Help Americans Vote Act | 90.404 | TX18101001-01-021 | 40,000 | (5,394) | - | - | - | 5,394 | - |
| Total CFDA - 90.404 | | | | (5,394) | - | - | - | 5,394 | - |
| Total Federal Election Assistance Commission | | | | $ (5,394) | $ - | $ - | $ - | $ 5,394 | $ - |

**BRAZOS COUNTY, TEXAS**
**Schedule of Expenditures of Federal and State Awards (Continued)**
**For the Year Ended September 30, 2023**

| Federal Grantor/Pass -Through Grantor/Program Title | Federal Assitance Listing Number | Grant Number | Program/ Award Amount | Accounts Receivable (Payable) October 1, 2022 | Receipts | Expenditures | Amount Provided to Subrecipients | Grant Funds Refunded in 2023 | Accounts Receivable (Payable) September 30, 2023 |
|---|---|---|---|---|---|---|---|---|---|
| Department of Homeland Security | | | | | | | | | |
| Passed through Office of the Governor | | | | | | | | | |
| WEBEOC | 97.067 | 2957607 | 22,735 | - | 22,735 | 22,735 | - | - | - |
| DVE - Real Time Crim Center Infrastructure Project | 97.067 | 4438601 | 388,789 | - | - | 22,172 | - | - | 22,172 |
| Total CFDA - 97.067 | | | | - | 22,735 | 44,907 | - | - | 22,172 |
| Total Department of Homeland Security | | | | - | 22,735 | 44,907 | - | - | 22,172 |
| U. S. Department of Health and Human Services | | | | | | | | | |
| Passed through the Texas Department of Family and Protective Services | | | | | | | | | |
| Title IV-E-Legal (CPS) | 93.658 | HHS000285100040 10/1/21-9/30/22 | 20,516 | 6,392 | 6,392 | - | - | - | - |
| Title IV-E-Legal (CPS) | 93.658 | HHS000285100040 10/1/22-9/30/23 | 23,716 | | 16,918 | 39,669 | - | - | 22,751 |
| Title IV-E-Foster Care Maintenance | 93.658 | HHS000285000041 10/1/21-9/30/22 | 14,514 | 679 | 669 | (10) | - | - | - |
| Title IV-E-Foster Care Maintenance | 93.658 | HHS000285000041 10/1/22-9/30/23 | 14,514 | - | 249 | 2,823 | - | - | 2,574 |
| Passed through the Texas Juvenile Justice Department | | | | | | | | | |
| Title IV-E - Administration - Juvenile | 93.658 | TJJD-E-2018-021 | | 121 | 121 | - | - | - | - |
| Title IV-E - Administration - Juvenile | 93.658 | TJJD-E-2019-021 | | 318 | 171 | (147) | - | - | - |
| Title IV-E - Administration - Juvenile | 93.658 | TJJD-E-2021-021 | | 109 | 109 | - | - | - | - |
| Title IV-E - Maintenance - Juvenile | 93.658 | TJJD-E-2020-021 | | 1,393 | - | (1,393) | - | - | - |
| Total U.S Department of Health and Human Services | | | | 9,012 | 24,629 | 40,942 | - | - | 25,325 |
| U.S Department of Agriculture | | | | | | | | | |
| Passed through the Texas Department of Agriculture | | | | | | | | | |
| National School Lunch Program | 10.555 | 07/01/22-06/30/23 | | 16,528 | 67,695 | 51,167 | - | - | - |
| National School Lunch Program | 10.555 | 07/01/23-06/30/24 | | - | 4,172 | 13,937 | - | - | 9,765 |
| Food Services Division Commodities | 10.555 | 07/01/22-06/30/23 | | - | - | - | - | - | - |
| Total CFDA - 10.555 | | | | 16,528 | 71,867 | 65,104 | - | - | 9,765 |
| School Breakfast Program | 10.553 | 07/01/22-06/30/23 | | 10,119 | 41,609 | 31,490 | - | - | - |
| School Breakfast Program | 10.553 | 07/01/23-06/30/24 | | - | 2,664 | 8,927 | - | - | 6,263 |
| Total CFDA - 10.553 | | | | 10,119 | 44,273 | 40,417 | - | - | 6,263 |
| Total U.S Department of Agriculture | | | | 26,647 | 116,140 | 105,521 | - | - | 16,028 |
| Total Federal Assistance | | | | $ (29,269,016) | $ 914,134 | $ 8,917,876 | $ - | $ 5,394 | $ (21,259,880) |

**BRAZOS COUNTY, TEXAS**
**Schedule of Expenditures of Federal and State Awards (Continued)**
**For the Year Ended September 30, 2023**

| State Grant or Program Title | Federal Assistance Listing Number | Grant Number | Program/ Award Amount | Accounts Receivable (Payable) October 1, 2022 | Receipts | Expenditures | Amount Provided to Subrecipients | Grant Funds Refunded in 2023 | Accounts Receivable (Payable) September 30, 2023 |
|---|---|---|---|---|---|---|---|---|---|
| Texas Juvenile Justice Department | | | | | | | | | |
| State Aid | N/A | TJJD-A-2023-021 09/01/22-08/31/23 | 1,089,742 | 60,591 | 1,101,937 | 1,041,346 | - | - | - |
| State Aid | N/A | TJJD-A-2024-021 09/01/23-08/31/24 | 1,433,083 | - | - | 119,421 | - | - | 119,421 |
| State Aid - Salary Supplemental | N/A | TJJD-SS-2024-021 09/01/23-08/31/24 | 246,041 | - | - | 21,548 | - | - | 21,548 |
| State Aid - Grant R Regionalization | N/A | TJJD-RR-2023-021 09/01/22-08/31/23 | 18,004 | - | 18,004 | 18,004 | - | - | - |
| JJAEP | N/A | TJJD-P-2023-021 09/01/22-08/31/23 | 29,326 | - | 13,846 | 15,480 | - | - | 1,634 |
| | | | | 60,591 | 1,133,787 | 1,215,799 | - | - | 142,603 |
| Office of the Attorney General | | | | | | | | | |
| SAVNS Program | N/A | 2218394 | 30,144 | 15,072 | 15,072 | - | - | - | - |
| SAVNS Program | N/A | C-00020 | 29,404 | - | 22,053 | 29,404 | - | - | 7,351 |
| | | | | 15,072 | 37,125 | 29,404 | - | - | 7,351 |
| Office of the Governor | | | | | | | | | |
| Bullet Resistant Shields - Sheriff's Office | N/A | 2023-SH-ST-0000 | 127,469 | - | 127,469 | 127,469 | - | - | - |
| Bullet Resistant Shields - Constable Pct3 | N/A | 2023-SH-ST-0000 | 18,357 | - | 18,357 | 18,357 | - | - | - |
| | | | | - | 145,826 | 145,826 | - | - | - |
| Total State Assistance | | | | 75,663 | 1,316,738 | 1,391,029 | - | - | 149,954 |
| Total Federal and State Assistance | | | | $ (29,193,353) | $ 2,230,872 | $ 10,308,905 | $ - | $ 5,394 | $ (21,109,926) |

BRAZOS COUNTY, TEXAS
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

## SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

**General** - The accompanying Schedule of Expenditures of Federal and State Awards presents all federal and state expenditures of Brazos County, Texas (the "County").

**Basis of Accounting** - The expenditures on the accompanying Schedule of Expenditures of Federal and State Awards are presented on the accrual basis.

**Relationship to Financial Statements** - Expenditures of federal and state awards are reported in the County's basic financial statements on the accrual basis.

**Relationship to Federal and State Financial Reports** - Amounts reported in the accompanying Schedule of Expenditures of Federal and State Awards agree with the amounts reported in the related federal and state financial reports in all significant respects.

**Indirect Cost Rate** – The County has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

## SUMMARY OF NON-CASH ASSISTANCE

The County regularly receives non-cash assistance in the form of commodities from the U.S. Department of Health and Human Services passed through the Texas Department of Agriculture. However, in fiscal year ended September 30, 2023, the County received $0 in commodities.

## SUMMARY OF INSURANCE RELATED TO GRANT FUNDS

County employees responsible for or with authority to expend or disburse grant funds are covered by various insurance policies. The amounts of these policies vary from $5,000 to $10,000.

## SUMMARY OF FEDERAL LOANS OR LOAN GUARANTEES

The County had no Federal loans or loan guarantees during this fiscal year.

## SUMMARY OF COVID-19 EXPENDITURES

The County expended the following related to its COVID-19 funding:

- Federal Assistance Listing No. 21.027: Coronavirus State and Local Fiscal Recovery Funds - $8,097,087

BRAZOS COUNTY, TEXAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

## SECTION I - SUMMARY OF AUDITORS' RESULTS

*Financial Statements*

Type of auditor's report issued: *unmodified*

Internal control over financial reporting:

- Material weakness(es) identified? ____ yes __X__ no
- Significant deficiency(s) identified that are not considered to be material weaknesses? ____ yes __X__ no

Noncompliance material to financial statements noted? ____ yes __X__ no

*Federal and State Awards*

Internal control over major programs:

- Material weakness(es) identified? __X__ yes ____ no
- Significant deficiency(s) identified that are not considered to be material weaknesses? ____ yes __X__ no

Type of auditor's report issued on compliance for major programs: *unmodified*

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a) and section 510(a) of the *State of Texas Single Audit Circular*? __X__ yes ____ no

Identification of major programs:

| *Assistance Listing Number(s)* | *Name of Federal or State Program or Cluster* |
|---|---|
| 21.027 | Coronavirus State and Local Fiscal Recovery Funds (Major Federal Program) |
| N/A | State Aid-Grant A (Major State of Texas Program) |

Dollar threshold used to distinguish between type A and type B federal programs: $750,000

Dollar threshold used to distinguish between type A and type B state programs: $750,000

Auditee qualified as low-risk auditee for Federal Single Audit? ____ yes __X__ no

Auditee qualified as low-risk auditee for State of Texas Single Audit? ____ yes __X__ no

SECTION II – FINANCIAL STATEMENT FINDINGS

There were no findings related to the financial statements which are required to be reported in accordance with *Government Auditing Standards*.

SECTION III – FEDERAL AND STATE AWARD FINDINGS AND QUESTIONED COSTS

**2023-01 Non-Compliance with Requirements of Activities Allowed**

U.S. Department of Treasury
CFDA No. 21.027 – Coronavirus State and Local Fiscal Recovery Funds
Grant Period – 3/3/21-12/31/26

*Criteria:* The 2023 Compliance Supplement states that recipients may use payments from the Coronavirus State and Local Fiscal Recovery funding to replace lost public sector revenue to provide government services. Recipients can calculate lost revenue based on the formula provided in the Final Rule to determine the amount of State and Local Fiscal Recovery funds that can be used for the provision of government services.

*Condition:* During review of this compliance requirement, it was noted that actual revenue amounts for calendar year 2022 that were used for the revenue loss calculation were understated by $478,903. In turn, the revenue loss calculation was overstated by $478,903.

*Cause:* The noncompliance appears to have been caused by the fact that the County posted a large adjusting journal entry to the trial balance for interest income after the income totals had already been pulled for the revenue replacement calculation.

*Effect:* The requirements of the funding agreement were not fully adhered to.

*Questioned Costs:* This finding did not result in any questioned costs.

*Context:* We tested the revenue replacement calculator provided in the Final Rule as completed by the County.

*Recommendation:* We recommend the County staff ensure all interest income entries are made before the revenue totals are obtained for the revenue replacement calculation.

*Management's Response*: The County Auditor's Office agrees with the comment and the recommendation. This finding was an oversight due to the revenue replacement calculation being completed prior to the monthly interest being posted. An adjustment was made in fiscal year 2024 to the general ledger to move the amount of revenue replacement back to the grant.

*Corrective Action Planned:* The County will continue to monitor accounts to ensure all required amounts are posted and included in future calculations as applicable.

SECTION II - FINANCIAL STATEMENT FINDINGS

The following are financial statement findings which are required to be reported in accordance with *Government Auditing Standards*.

**2022-01 Unearned Revenue**
*Criteria:* In accordance with generally accepted accounting principles, unspent grant funds should be reported as unearned revenue.

*Condition:* We noted that the County did not make an adjustment to record unspent Coronavirus State and Local Fiscal Recovery Funds as unearned revenue at September 30, 2022. This resulted in grant revenue being overstated and unearned revenue being understated in the grant fund by approximately $29,493,000.

*Cause:* This finding appears to have been an oversight of County personnel.
*Effect:* Grant revenue was overstated and unearned revenue was understated in the grant fund by approximately $29,493,000.

*Questioned Costs*: This finding did not result in any questioned costs.
*Context*: We traced unspent grant funds on the schedule of federal and state awards to an unearned revenue account on the trial balance. For the one grant mentioned in this finding, the unearned revenue balance was $0 on the trial balance.

*Recommendation*: We recommend the County ensures all adjustments are made for unearned revenue as part of its year-end adjustments.

*Management's Response*: The County Auditor's Office agrees with the comment and the recommendation. The County's standard procedure is to record unspent grant funds as unearned revenue. This finding was an oversight, and an adjustment entry was made to the general ledger to record these unspent funds appropriately in the year ended September 30, 2022.

*Corrective Action Planned:* The County will continue to review and monitor all grant funds and will make the necessary adjustments to the unearned revenue as applicable at year end.

*Status*: Corrective action was taken during fiscal year 2023.

## SECTION III – FEDERAL AND STATE AWARD FINDINGS AND QUESTIONED COSTS

There were no federal award findings and questioned costs which are required to be reported in accordance with the Uniform Guidance.

There were no state award findings and questioned costs which are required to be reported in accordance with the State of Texas *Single Audit Circular*.

THE STATE OF TEXAS

COUNTY OF BRAZOS