

Laura Taylor Davis
Brazos County Treasurer
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DATE: 2/28/2023

TO: Hon. Duane Peters, County Judge
Hon. Steve Aldrich, Commissioner
Hon. Chuck Konderla, Commissioner
Hon. Nancy Berry, Commissioner
Hon. Wanda Watson, Commissioner
Cheryl Coffman, Administrative Assistant

FROM: Laura Taylor Davis, County Treasurer

RE: Quarter Ending 12/31/2022 Investment Report

This report is made in accordance with provisions of Gov. Code 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the Commissioners' Court.

The Brazos County Investment portfolio earned an average yield of 3.51% on the quarterly average balance of \$22,547,690.02 invested with TexPool, an average yield of 3.80% on the quarterly average balance of \$94,153,808.42 invested with Texas Class, an average yield of 3.30% on the quarterly average balance of \$29,575,880.71 invested with Texas Class Government and an average yield of 3.44% on the quarterly average balance of \$5,117.32 invested with Dreyfus Cash Management Fund for the period ending 12/31/2022. Investment interest earned and received during the quarter was \$1,345,114.67. Actual ending balance invested on 12/31/2022 was \$146,777,365.87.

The average rate of interest earned at the county depository was 1.50%. Interest deposited from PNC for the quarter ending 12/31/2022 was \$261,079.58 for the quarter average depository investable balance of \$95,079,409.15.

Total interest earned for the quarter ending 12/31/2022 was \$1,606,194.25.

Investment Strategy

The Brazos County Investment Strategy remains focused on short-termed investments with the safety of principal as the foremost objective followed by liquidity and yield as per the Brazos County Investment Policy.

Summary of Portfolio Changes

The FOMC raised the federal funds benchmark rate two times this quarter for a total of 125 basis points. The target range at the end of December was 4.25-4.50%.

FY 2023 INTEREST RATES AND EARNINGS BY MONTH											
	TexPool	Int	TX CLASS	Int	TX CLASS Gov	Int	Dreyfus	Int	Checking Acct	Int	Total
	Interest	Rate	Interest	Rate	Interest	Rate	Interest	Rate	Interest	Rate	Interest
Oct-22	55,864.82	2.93	256,730.63	3.23	66,753.73	2.66	12.25	2.83	83,943.00	1.35	396,550.70
Nov-22	66,712.60	3.61	297,717.91	3.85	82,452.98	3.40	14.81	3.53	64,385.47	1.35	428,830.79
Dec-22	76,204.13	3.98	345,982.61	4.32	96,650.93	3.85	17.27	3.97	112,751.11	1.80	534,955.12
Q/E 12/31/2022	198,781.55	3.51	900,431.15	3.80	245,857.64	3.30	44.33	3.44	261,079.58	1.50	1,606,194.25
YTD TOTALS	198,781.55	3.51	900,431.15	3.80	245,857.64	3.30	44.33	3.44	261,079.58	1.50	1,606,194.25

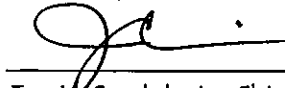
Attached are the following reports:

- 1) Summary of Investments by Fund & Strategy
- 2) Investment Summary Quarter End Activity Report
- 3) Weighted Average Maturity & Yield

To the best of our knowledge, the investment portfolio in this report conforms in all respects to the Investment Policy of Brazos County and is being managed under the investment strategy of said policy as approved by the Commissioner's Court of Brazos County.


 Laura Taylor Davis, County Treasurer, CIO

3/2/2023
 Date


 Jamie Candelaria, Chief Deputy Treasurer

3/1/2023
 Date


 Cristian Villarreal, Asst. Deputy Treasurer

3/1/23
 Date

**BRAZOS COUNTY INVESTMENT
WEIGHTED AVERAGE MATURITY & YIELD
AS OF QUARTER ENDING 12/31/2022**

SECURITY TYPE	SETTLE DATE	MATURITY DATE	COST	YIELD	END BOOK VALUE	MARKET VALUE	UNREALIZED		DAYS TO MATURITY	WAY	% OF PORTFOLIO	
							GAIN/LOSS	WAM in Days				
LGIP												
TexPool				3.51	22,620,730.31	22,620,730.31	-	-	1		15.412%	
Texas Class				3.80	94,560,922.70	94,560,922.70	-	-	1		64.425%	
Texas Class Govt				3.30	29,590,579.09	29,590,579.09			1		20.160%	
					<u>146,772,232.10</u>	<u>146,772,232.10</u>						
MME												
Dreyfus				3.44	5,133.77	5,133.77	-	-	1		0.003%	
					<u>-</u>	<u>-</u>					0.000%	
PORTFOLIO TOTALS							146,777,365.87	146,777,365.87	-	1.00	3.654	100%

SUMMARY OF INVESTMENTS BY FUND & STRATEGY

General Fund (01000)		COST	Book Value
	TexPool	\$ 22,620,730.31	\$ 22,620,730.31
	TX Class	\$ 82,302,493.20	\$ 82,302,493.20
		\$ 104,923,223.51	\$ 104,923,223.51
2020 COs (43200)			
	TX Class	\$ 10,169,544.45	\$ 10,169,544.45
		\$ 10,169,544.45	\$ 10,169,544.45
STRATEGY TYPE: OPERATING FUNDS		\$ 115,092,767.96	\$ 115,092,767.96
GO Debt (41000)			
	TX Class	\$ 2,088,885.05	\$ 2,088,885.05
	Dreyfus Cash Mgmt Fund	\$ 5,133.77	\$ 5,133.77
	Certificates of Deposits	\$ -	\$ -
		\$ 2,094,018.82	\$ 2,094,018.82
STRATEGY TYPE: DEBT SERVICE FUNDS		\$ 2,094,018.82	\$ 2,094,018.82
AMERICAN RESCUE PLAN (31000)			
	TX Class Gov	\$ 29,590,579.09	\$ 29,590,579.09
		\$ 29,590,579.09	\$ 29,590,579.09
STRATEGY TYPE: SPECIAL REVENUE FUNDS		\$ 29,590,579.09	\$ 29,590,579.09

Total Book Value of all funds invested as of
12/31/2022

\$ 146,777,365.87

INVESTMENT SUMMARY QUARTER ENDING 12/31/2022 ACTIVITY REPORT

DATE	DESC.	TEXPOOL	TEXAS CLASS	DREYFUS	TOTAL
09/30/22	SEP BALANCE	\$ 22,421,948.76	\$ 123,005,213.00	\$ 5,089.44	\$ 145,432,251.20
	OCT BUY/WITHDRAW	\$ -	\$ -	\$ -	\$ -
10/31/22	OCT INTEREST	\$ 55,864.82	\$ 323,484.36	\$ 12.25	\$ 379,361.43
10/31/22	OCT BALANCE	\$ 22,477,813.58	\$ 123,328,697.36	\$ 5,101.69	\$ 145,811,612.63
	NOV BUY/WITHDRAW	\$ -	\$ -	\$ -	\$ -
11/31/22	NOV INTEREST	\$ 66,712.60	\$ 380,170.89	\$ 14.81	\$ 446,898.30
11/31/22	NOV BALANCE	\$ 22,544,526.18	\$ 123,708,868.25	\$ 5,116.50	\$ 146,258,510.93
	DEC BUY/WITHDRAW	\$ -	\$ -	\$ -	\$ -
12/31/22	DEC INTEREST	\$ 76,204.13	\$ 442,633.54	\$ 17.27	\$ 518,854.94
12/31/22	DEC BALANCE	\$ 22,620,730.31	\$ 124,151,501.79	\$ 5,133.77	\$ 146,777,365.87