



Laura Taylor Davis
Brazos County Treasurer
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DATE: 04/24/2019

TO: Hon. Duane Peters, County Judge
Hon. Steve Aldrich, Commissioner
Hon. Sammy Catalena, Commissioner
Hon. Nancy Berry, Commissioner
Hon. Irma Cauley, Commissioner
Candy Gallego, Administrative Assistant

FROM: Laura Taylor Davis, County Treasurer

RE: Quarter Ending 03/31/2019 Investment Report

This report is made in accordance with provisions of Gov.Code 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the Commissioner's Court.

The Brazos County Investment portfolio earned an average yield of 2.40% on the quarterly *average balance* of \$16,776,274.14 invested with TexPool and an average yield of 2.62% on the quarterly average balance of \$12,740,408.29 invested with Texas Class for the period ending 03/31/2019. Investment interest deposited during the quarter was \$181,425.12. Actual ending balance invested at 03/31/2019 was \$29,577,324.76.

The average rate of interest earned on the depository checking account balances for the quarter ending 03/31/2019 was 0.90% netting \$280,503.95 for the quarter end on an *average depository investable balance* of \$126,700,599.65.

Total interest earned for quarter ending 03/31/2019 was \$461,929.07.

Investment Strategy

The Brazos County Investment Strategy will remain focused on short-termed investments with the safety of principal as the foremost objective followed by liquidity and yield as per the Brazos County Investment Policy. While the majority of available funds are in the County's depository collateralized at 110%, we have begun the process of reinstating an investment committee and preparing a broker questionnaire to take advantage of rising interest rates.

For diversification the County has an investment account with TexPool as well as Texas Class that provides the safety of an overnight market.

Summary of Portfolio Changes

The deposit of interest is the only portfolio change to balances at this time and the **Weighted Average Maturity** of investments remains at 1 day due to the liquidity of funds invested with TexPool, Texas Class and on deposit at BBVA Compass.

FY 2019 INTEREST RATES AND EARNINGS BY MONTH

	TexPool Interest	Interest Rate	Texas Class Interest	Interest Rate	Cking Acct Interest	Interest Rate
October 2018	30,256.96	2.14	50,096.42	2.34	62,600.75	0.90
November 2018	30,144.13	2.20	50,281.87	2.42	57,281.41	0.90
December 2018	32,398.33	2.29	30,344.10	2.50	68,675.21	0.90
Q/E 12/31/2018	92,799.42	2.21	130,722.39	2.42	188,557.37	0.90
January 2019	33,908.75	2.39	28,300.29	2.62	89,256.20	0.90
February 2019	30,791.81	2.40	25,713.35	2.63	93,702.96	0.90
March 2019	34,427.03	2.42	28,283.89	2.61	97,544.79	0.90
Q/E 03/31/2019	99,127.59	2.40	82,297.53	2.62	280,503.95	0.90
YTD TOTALS	191,927.01	2.31	213,019.92	2.52	469,061.32	0.90

Attached are the following reports:

- 1) Cost Amount Summary of Investments by Fund
- 2) Investment Summary Quarter End Activity Report
- 3) Investments by Fund Group and Strategy Type

To the best of our knowledge the investment portfolio in this report conforms in all respects to the Investment Policy of Brazos County and is being managed under the investment strategy of said policy as approved by the Commissioner's Court of Brazos County.


 Laura Taylor Davis, County Treasurer, CIO

4/24/19
 Date


 Jamie Candelaria, Chief Deputy Treasurer

4/24/19
 Date

COST AMOUNT SUMMARY OF INVESTMENTS BY FUND

General Fund

TexPool	\$ 16,809,489.43
Texas Class	\$ 12,767,835.33

Total Cost of all funds invested for the quarter ending 03/31/2019 **\$ 29,577,324.76**

Book Value is the same because all investments are with TexPool AND Texas Class and the Share Price is maintained at \$1.00

INVESTMENT SUMMARY QUARTER ENDING 3/31/2019 ACTIVITY REPORT

DATE	DESC.	TEXPOOL	TEXAS CLASS	TOTAL
12/31/18	DECEMBER BALANCE	\$ 16,710,361.84	\$ 12,685,537.80	\$ 29,395,899.64
01/31/19	JANUARY INTEREST	\$ 33,908.75	\$ 28,300.29	\$ 62,209.04
01/31/19	JANUARY BALANCE	\$ 16,744,270.59	\$ 12,713,838.09	\$ 29,458,108.69
02/28/19	FEBRUARY INTEREST	\$ 30,791.81	\$ 25,713.35	\$ 56,505.16
02/28/19	FEBRUARY BALANCE	\$ 16,775,062.40	\$ 12,739,551.44	\$ 29,514,613.84
03/01/19	MARCH INTEREST	\$ 34,427.03	\$ 28,283.89	\$ 62,710.92
03/01/19	MARCH BALANCE	\$ 16,809,489.43	\$ 12,767,835.33	\$ 29,577,324.76

INVESTMENTS BY FUND GROUP AND STRATEGY TYPE

FUND 1 - POOLED FUND GROUP		
General Fund	TexPool	\$ 16,809,489.43
GENERAL FUND	Texas Class	\$ 12,767,835.33
Strategy Type:	OPERATING FUNDS	\$ 29,577,324.76
General Obligation Debt Svc.		\$ -
Strategy Type:	DEBT SERVICE FUNDS	\$ -
General Permanent Impv.		\$ -
Exposition Center Fund		\$ -
Strategy Type:	SPECIAL PROJ. & PERM. IMPV. DEBT	\$ -
Fund 1 - Group Total		\$ 29,577,324.76

BOOK VALUE OF ALL INVESTED FUNDS AS OF Q/E 03/31/2019 \$ 29,577,324.76