

Laura Taylor Davis
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DATE: 01/25/2017

TO: Hon. Duane Peters, County Judge
Hon. Steve Aldrich, Commissioner
Hon. Sammy Catalina, Commissioner
Hon. Nancy Berry, Commissioner
Hon. Irma Cauley, Commissioner
Candy Gallego, Administrative Assistant

FROM: Laura Taylor Davis, County Treasurer

RE: Quarter Ending 12/31/2016 Investment Report

This report is made in accordance with provisions of Gov.Code 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the Commissioners' Court.

The Brazos County Investment portfolio earned an average yield of 0.4128% on the quarterly *average balance* of \$2,361,333.54 invested with TexPool for the period ending 12/31/2016. Investment interest deposited during the quarter was \$2457.22. Actual ending balance invested at 12/31/2016 was \$2,362,202.40.

The average rate of interest earned on the depository checking account balances for the quarter ending 12/31/2016 was 0.25% netting \$54,446.57 for the quarter end on an *average depository investable balance* of \$86,588,893.23.

Total interest earned for quarter ending 12/31/2016 was \$56,903.79.

Investment Strategy

The Brazos County Investment Strategy will remain unchanged, keeping investments very short-termed & liquid. With the safety of principal as the foremost objective of the County's investment policy followed by liquidity and yield - it seems prudent to continue keeping the majority of available funds in the County's depository where all funds are 110% collateralized. With the Brazos County depository contract Brazos County earns a fixed rate of 0.25% on the funds held in the checking accounts for the term of the contract.

For diversification the County has an investment account with TexPool that provides the safety of an overnight market.

Summary of Portfolio Changes

The deposit of interest is the only portfolio change to balances at this time and the Weighted Average Maturity of investments remains at 1 day due to the liquidity of funds invested with TexPool and on deposit at Branch Banking & Trust.

FY 2016 INTEREST RATES AND EARNINGS BY MONTH

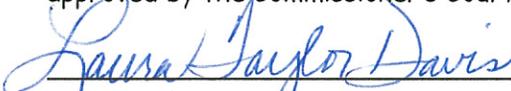
	TexPool Interest	Interest Rate	Cking Acct Interest	Interest Rate
October 2016	767.18	0.3828	17674.59	0.2500
November 2016	773.49	0.3987	16759.52	0.2500
December 2016	916.55	0.4570	20012.46	0.2500
Q/E 12/31/2016	2457.22	0.4128	54446.57	0.2500

YTD TOTALS	2457.22	0.4128	54446.57	0.2500
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Attached are the following reports:

- 1) Cost Amount Summary of Investments by Fund
- 2) TexPool Quarter End Activity Report
- 3) Investments by Fund Group and Strategy Type

To the best of our knowledge the investment portfolio in this report conforms in all respects to the Investment Policy of Brazos County and is being managed under the investment strategy of said policy as approved by the Commissioner's Court of Brazos County.



Laura Taylor Davis, County Treasurer, CIO

1/25/17

Date



Angie Beard, Asst. Chief Deputy Treasurer, CIO

1-25-17

Date

COST AMOUNT SUMMARY OF INVESTMENTS BY FUNDS

General Fund

TexPool

\$ 2,362,202.40

Total Cost of all funds invested for the month of DECEMBER 2016

\$

2,362,202.40

Book Value is the same because all investments are with TexPool and the Share Price is maintained at \$1.00

TEXPOOL QUARTER ENDING 12/31/2016 ACTIVITY REPORT

FUND 1 - POOLED FUND GROUP

DATE	DESC.	GENERAL FUND	EXPO. COMPLEX	TOTAL
09/30/16	SEPTEMBER BALANCE	\$ 2,359,745.18	\$ -	\$ 2,359,745.18
10/31/16	OCTOBER INTEREST	\$ 767.18	\$ -	\$ 767.18
10/31/16	OCTOBER BALANCE	\$ 2,360,512.36	\$ -	\$ 2,360,512.36
11/30/16	NOVEMBER INTEREST	\$ 773.49	\$ -	\$ 773.49
11/30/16	NOVEMBER BALANCE	\$ 2,361,285.85	\$ -	\$ 2,361,285.85
12/31/16	DECEMBER INTEREST	\$ 916.55	\$ -	\$ 916.55
12/31/16	DECEMBER BALANCE	\$ 2,362,202.40	\$ -	\$ 2,362,202.40

INVESTMENTS BY FUND GROUP AND STRATEGY TYPE

FUND 1 - POOLED FUND GROUP		
General Fund		\$ 2,362,202.40
Health Endowment Fund		\$ -
State Lateral Road		\$ -
Courthouse Security		\$ -
Strategy Type:	OPERATING FUNDS	\$ 2,362,202.40
General Obligation Debt Svc.		\$ -
Strategy Type:	DEBT SERVICE FUNDS	\$ -
General Permanent Impv.		\$ -
Exposition Center Fund		\$ -
Strategy Type:	SPECIAL PROJ. & PERM.IMPV.DEBT	\$ -
	Fund 1 - Group Total	\$ 2,362,202.40

BOOK VALUE OF ALL INVESTED FUNDS AS OF Q/E 12/31/2016 \$ 2,362,202.40